

Town of Los Gatos
Summary Investment Information
February 29, 2024

Weighted Average YTM Portfolio Yield on Investments under Management

4.32%

Weighted Average Maturity (days)

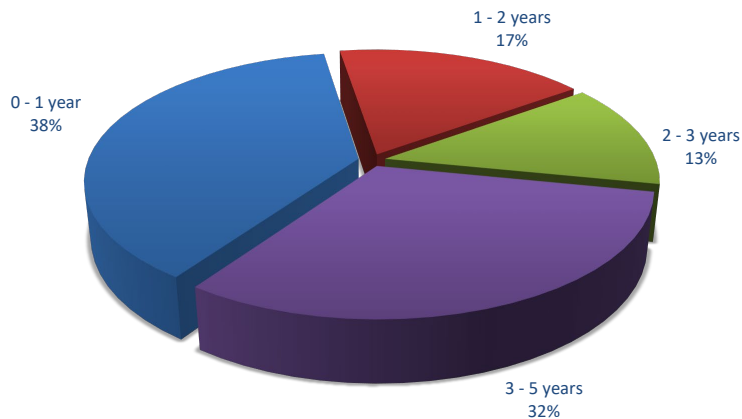
682

	This Month	Last Month	One year ago
Portfolio Allocation & Treasurer's Cash Balances	\$71,152,030	\$72,393,065	\$69,108,644
Cert. of Participation 2002 Lease Payment Fund			
Managed Investments	\$49,463,891		
Local Agency Investment Fund	\$11,391,357		
Reconciled Demand Deposit Balances	\$10,296,783		
Portfolio Allocation & Treasurer's Cash Balances	<u>\$71,152,030</u>		

Benchmarks/ References:

Town's Average Yield	4.32%	4.23%	2.66%
LAIF Yield for month	4.12%	4.01%	2.62%
3 mo. Treasury	5.39%	5.38%	4.85%
6 mo. Treasury	5.32%	5.20%	5.18%
2 yr. Treasury	4.62%	4.21%	4.82%
5 yr. Treasury (most recent)	4.25%	3.84%	4.19%
10 Yr. Treasury	4.25%	3.91%	3.93%

Portfolio Maturity Profile

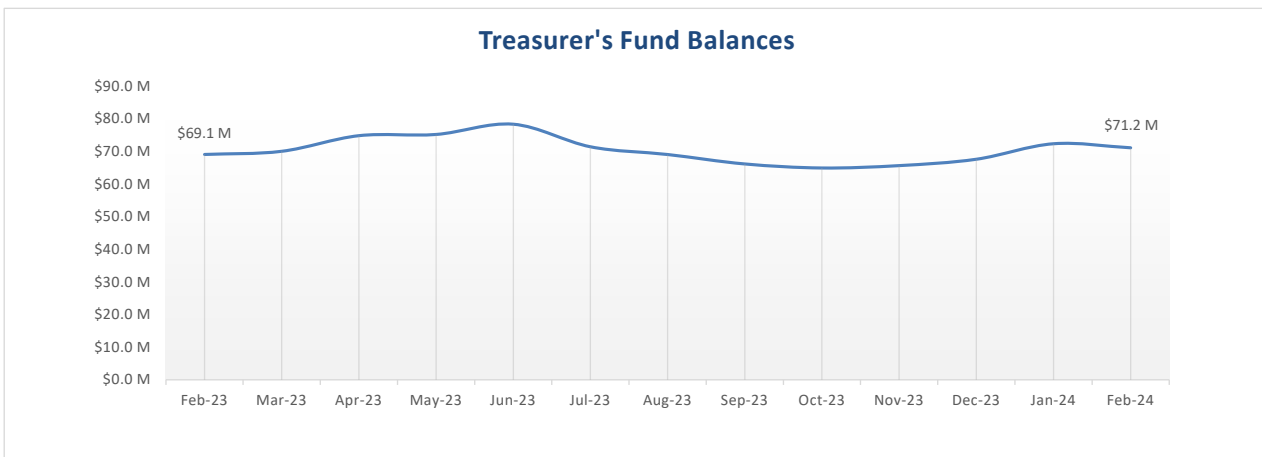
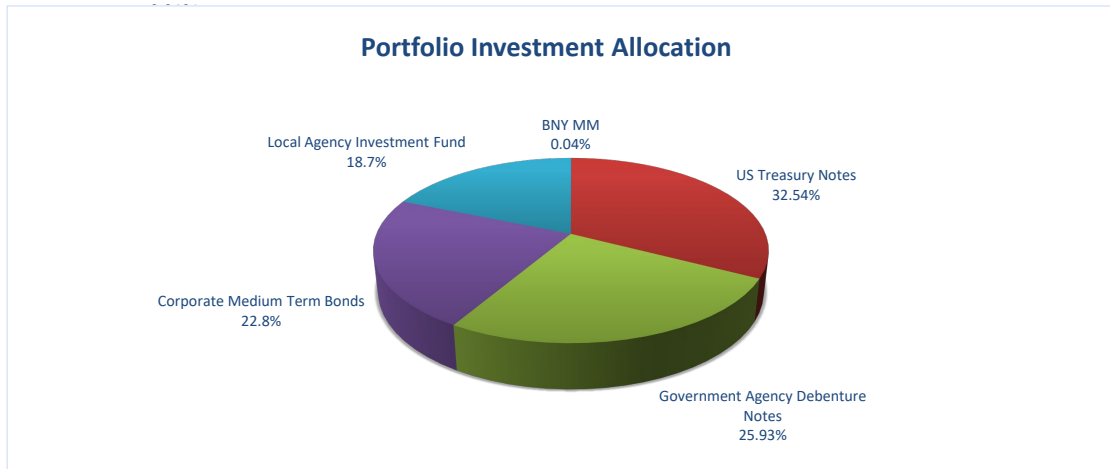


Compliance: The Town's investments are in compliance with the Town's investment policy dated February 21, 2023 and also in compliance with the requirements of Section 53600 at seq. of the California State Code. Based on the information available, the Town has sufficient funds to meet the cash demands for the next six months.

Town of Los Gatos
Portfolio Allocation & Treasurer's Cash Balances
February 29, 2024

	Month	YTD
Cash & Investment Balances - Beginning of Month/Period	\$ 72,393,064.72	\$ 78,384,947.79
Receipts	3,732,973.50	44,733,074.15
Disbursements	(4,974,007.87)	(51,965,991.59)
Cash & Investment Balances - End of Month/Period	\$71,152,030.35	\$71,152,030.35

Portfolio Allocation	Amount	% of Portfolio	Max. % or \$ Allowed per State Law or Policy
BNY MM	\$27,261.53	0.04%	20% of Town Portfolio
US Treasury Notes	\$19,802,509.31	32.54%	No Max. on US Treasuries
Government Agency Debenture Notes	\$15,777,961.90	25.93%	No Max. on Non-Mortgage Backed
Corporate Medium Term Bonds	\$13,856,158.01	22.77%	30% of Town Portfolio
Local Agency Investment Fund	\$11,391,356.50	18.72%	\$75 M per State Law
Subtotal - Ir Subtotal - Investments	60,855,247.25	100.00%	
Reconciled Demand Deposit Balances	10,296,783.10		
Total Portfolio Allocation & Treasurer's Cash Balances	\$71,152,030.35		



Town of Los Gatos
Non-Treasury Restricted Fund Balances
February 29, 2024

	Beginning Balance	February 2024 Deposits Realized Gain/Adj.	February 2024 Interest/ Earnings	February 2024 Withdrawals	Ending Balance	
Non-Treasury Funds:						
Cert. of Participation 2002 Series A Reserve Fund	\$ 715,454.34	\$ -	\$ 2,927.32	\$ 29,203.34	\$ 689,178.32	Note 1
Cert. Of Participation 2010 Ser A Lease Pymt Fund	114,162.50	-	100.71	114,162.50	100.71	Note 1
Cert. of Participation 2002 Lease Payment Fund	110,501.86	29,203.34	89.05	110,500.00	29,294.25	Note 1
Cert. of Participation 2010 Series Reserve Fund	1,359,255.83		6,024.99		1,365,280.82	Note 2
Total Restricted Funds:	<u>\$ 2,299,374.53</u>	<u>\$ 29,203.34</u>	<u>\$ 9,142.07</u>	<u>\$ 253,865.84</u>	<u>\$ 2,083,854.10</u>	
CEPPT IRS Section 115 Trust	1,456,631.96	690,000.00	544.16		\$ 2,147,176.12	Note 3
Grand Total COP's and CEPPT Trust	<u>\$ 3,756,006.49</u>	<u>\$ 719,203.34</u>	<u>\$ 9,686.23</u>	<u>\$ 253,865.84</u>	<u>\$ 4,231,030.22</u>	

These accounts are not part of the Treasurer's fund balances reported elsewhere in this report, as they are for separate and distinct entities.

Note 1: The three original funds for the Certificates of Participation 2002 Series A consist of construction funds which will be expended over the next few years, reserve funds which will guarantee the payment of lease payments, and a third fund for the disbursement of lease payments and initial delivery costs.

Note 2: The 2010 COP Funds are all for the Library construction, reserves to guarantee lease payments, and a lease payment fund for the life of the COP issue. The COI fund was closed in September 2010.

Note 3: The CEPPT Section IRS Section 115 Trust was established as an irrevocable trust dedicated to accumulate resources to fund the Town's unfunded liabilities related to pension and other post employment benefits.

Town of Los Gatos
Statement of Interest Earned
February 29, 2024

July 2023	\$	133,845.42
August 2023	\$	131,615.82
September 2023	\$	158,361.71
October 2023	\$	149,112.14
November 2023	\$	163,137.22
December 2023	\$	177,498.26
January 2024	\$	183,950.61
February 2024	\$	183,453.40
March 2024		-
April 2024		-
May 2024		-
June 2024		-
	\$	<u>1,280,974.58</u>

Town of Los Gatos
Investment Schedule
February 29, 2024

Institution	CUSIP #	Security	Coupon	Deposit Date	Par Value	Original Value	Original Issue (Discount) Premium	Market Value	Market Value Above (Under) Cost	Purchased Interest	Maturity Date or Call Date	Yield to Maturity or Call	Interest Received to Date	Interest Earned Prior Yr.	Interest Earned Current Yr.	Days to Maturity
FFCB	3133EMBE1	Gov. Agency Debenture	0.30%	10/8/2020	1,600,000.00	1,598,000.00	(2,000.00)	1,593,632.00	(4,368.00)	-	3/28/2024	0.34%	\$ 14,253.34	\$ 14,655.57	\$ 14,593.93	28
Apple	037833D83	Corporate Bond	2.90%	12/20/2022	1,300,000.00	1,228,591.00	(71,409.00)	1,226,095.00	(2,496.00)	-	6/21/2027	4.19%	\$ 27,437.22	\$ 28,170.97	\$ 35,800.61	1208
Home Depot	437076BM3	Corporate Bond	3.00%	8/4/2022	1,000,000.00	991,960.00	(8,040.00)	962,830.00	(29,130.00)	-	1/1/2026	3.04%	\$ 34,750.00	\$ 29,252.66	\$ 21,629.24	672
US Treasury	912828ZW3	US Treasury Note	0.25%	8/9/2022	350,000.00	322,096.88	(27,903.12)	329,343.00	7,246.12	-	6/30/2025	3.16%	\$ 1,217.39	\$ 9,366.72	\$ 7,032.24	487
IBM	459200JY8	Corporate Bond	3.00%	3/25/2021	1,000,000.00	1,071,040.00	71,040.00	994,940.00	(76,100.00)	-	5/15/2024	0.71%	\$ 79,166.67	\$ 16,151.96	\$ 4,942.54	76
FFCB	3133ENSV8	Gov. Agency Debenture	4.13%	1/17/2023	236,000.00	239,174.20	3,174.20	233,654.16	(5,520.04)	-	1/11/2027	3.76%	\$ 5,036.30	\$ 9,572.75	\$ 5,975.48	1047
US Treasury	91282CBT7	US Treasury Note	0.75%	9/30/2022	800,000.00	712,565.18	(87,434.82)	739,472.00	26,906.82	-	3/31/2026	4.14%	\$ 6,000.00	\$ 23,165.06	\$ 20,704.30	761
FFCB	3133ENP95	Gov. Agency Debenture	4.25%	9/30/2022	900,000.00	900,939.60	939.60	892,017.00	(8,922.60)	-	9/30/2025	4.14%	\$ 38,250.00	\$ 28,374.86	\$ 25,360.68	579
American Honda	02665WCZ2	Corporate Bond	2.40%	11/27/2019	1,000,000.00	1,012,410.01	12,410.01	989,950.00	(22,460.01)	-	6/27/2024	2.12%	\$ 108,733.34	\$ 76,483.79	\$ 14,234.97	119
JP Morgan Chase	46625HRS1	Corporate Bond	3.20%	9/23/2022	500,000.00	474,660.00	(25,340.00)	481,270.00	6,610.00	-	3/15/2026	4.70%	\$ 19,644.44	\$ 17,865.15	\$ 15,568.20	745
Honeywell Int'l.	438516BW5	Corporate Bond	2.30%	11/20/2019	1,000,000.00	1,014,660.00	14,660.00	986,160.00	(28,500.00)	-	7/15/2024	1.64%	\$ 96,983.33	\$ 71,679.55	\$ 13,269.96	137
Caterpillar Financial Serv	14913QZV0	Corporate Bond	2.85%	2/23/2021	1,000,000.00	1,077,370.00	77,370.00	993,910.00	(83,460.00)	-	5/17/2024	0.44%	\$ 77,900.00	\$ 10,677.18	\$ 3,039.94	78
FNMA	3135G0V75	Gov. Agency Debenture	1.75%	10/17/2019	1,100,000.00	1,105,833.30	5,833.30	1,086,646.00	(19,187.30)	-	7/2/2024	1.63%	\$ 81,331.25	\$ 66,718.86	\$ 12,040.98	124
FFCB	3133EKQA7	Gov. Agency Debenture	2.08%	10/21/2019	1,000,000.00	1,019,780.00	19,780.00	985,520.00	(36,260.00)	-	9/10/2024	1.66%	\$ 80,831.11	\$ 61,888.40	\$ 11,202.35	194
FHLB	3135G0SX7	Gov. Agency Debenture	0.38%	6/10/2022	1,200,000.00	1,102,952.40	(97,047.60)	1,124,076.00	21,123.60	-	8/25/2025	3.04%	\$ 7,687.50	\$ 36,626.55	\$ 23,212.67	543
US Treasury	91282XZL7	US Treasury Note	0.38%	4/12/2022	1,700,000.00	1,583,927.57	(116,072.43)	1,728,113.00	28,813.43	-	4/30/2025	2.72%	\$ 9,879.49	\$ 51,017.06	\$ 29,685.05	426
FHLB	3130AQF65	Gov. Agency Debenture	1.25%	11/30/2022	1,300,000.00	1,160,559.40	(139,440.60)	1,189,760.00	29,200.60	-	12/21/2026	4.15%	\$ 17,197.92	\$ 29,385.32	\$ 33,820.85	1026
US Treasury	912828XT0	US Treasury Note	2.00%	12/30/2019	1,000,000.00	1,010,589.29	10,589.29	994,570.00	(16,019.29)	-	4/30/2024	1.75%	\$ 76,703.30	\$ 61,478.37	\$ 11,737.65	61
US Treasury	912828XT2	US Treasury Note	2.00%	10/31/2019	1,000,000.00	1,015,667.41	15,667.41	991,760.00	(23,907.41)	-	5/31/2024	1.64%	\$ 81,639.34	\$ 60,792.37	\$ 11,086.20	92
FHLB	3130APJH9	Gov. Agency Debenture	1.00%	1/17/2023	1,000,000.00	907,010.00	(92,990.00)	928,120.00	21,110.00	-	10/28/2026	4.17%	\$ 15,544.14	\$ 15,544.14	\$ 23,126.64	972
FFCB	3133ENS56	Gov. Agency Debenture	4.00%	2/8/2023	1,700,000.00	1,706,732.00	6,732.00	1,674,925.00	(31,807.00)	-	1/6/2028	3.91%	\$ 61,955.56	\$ 25,921.64	\$ 44,541.41	1407
Freddie Mac	3137EAE33	Gov. Agency Debenture	5/1/2023	5/1/2023	600,000.00	589,032.50	(10,967.50)	700,365.00	11,332.50	-	1/109.37	4.68%	\$ 1,109.37	\$ 4,638.16	\$ 4,638.16	572
American Honda	02665WED9	Corporate Bond	4.70%	5/11/2023	600,000.00	608,856.00	8,856.00	597,174.00	(11,682.00)	-	1/12/2028	4.34%	\$ 3,603.61	\$ 18,878.33	\$ 17,582.62	1413
US Treasury	91282CEF4	US Treasury Note	2.50%	6/9/2023	1,500,000.00	1,416,626.12	(83,373.88)	1,417,845.00	1,218.88	-	3/31/2027	4.09%	\$ 11,577.87	\$ 3,416.23	\$ 39,693.39	1126
US Treasury	91282CGA3	US Treasury Note	4.00%	6/20/2023	2,100,000.00	2,080,558.59	(19,441.41)	2,073,834.00	(6,724.59)	-	12/15/2025	4.40%	\$ 40,852.46	\$ 2,515.25	\$ 61,372.02	655
Colgate-Palmolive	194162AR4	Corporate Bond	4.60%	7/14/2023	500,000.00	504,655.00	4,655.00	503,620.00	(1,035.00)	-	2/1/2028	4.37%	\$ 3,002.79	\$ -	\$ 13,849.34	1433
FannieMae	3135G0G63	Gov. Agency Debenture	0.50%	7/14/2023	500,000.00	455,157.00	(44,843.00)	466,025.00	10,868.00	-	11/7/2025	4.63%	\$ 784.72	\$ -	\$ 13,752.31	617
FFCB	3133EPQC2	Gov. Agency Debenture	4.63%	7/17/2023	500,000.00	501,957.50	1,957.50	500,210.00	(1,747.50)	-	7/17/2026	4.48%	\$ 11,562.50	\$ -	\$ 13,976.42	869
FFCB	3133EPBM6	Gov. Agency Debenture	4.13%	7/14/2023	500,000.00	500,000.00	0.00	593,892.00	(2,328.00)	-	6/29/2027	4.29%	\$ 15,056.25	\$ -	\$ 15,175.10	1271
PNC Bank	69353RPF2	Corporate Bond	3.25%	7/25/2023	1,000,000.00	921,490.00	(78,510.00)	929,340.00	7,850.00	-	12/23/2027	5.23%	\$ 15,979.17	\$ -	\$ 30,166.06	1393
US Treasury	91282CFU0	US Treasury Note	4.13%	7/31/2023	1,300,000.00	1,290,660.60	(9,339.40)	1,288,781.00	(1,879.60)	-	10/31/2027	4.31%	\$ 13,406.25	\$ -	\$ 32,574.43	1340
Toyota Motor Credit	89236TKL8	Corporate Bond	5.45%	8/25/2023	1,600,000.00	1,671,168.00	71,168.00	1,631,296.00	(39,872.00)	-	11/10/2027	5.16%	\$ 18,166.67	\$ -	\$ 42,815.41	1350
US Treasury	912810FE3	US Treasury Note	5.50%	10/3/2023	1,200,000.00	1,238,207.14	38,207.14	1,257,756.00	19,548.86	-	8/15/2028	4.76%	\$ 24,211.96	\$ -	\$ 23,740.63	1629
PepsiCo Inc	713448DF2	Corporate Bond	2.85%	10/16/2023	1,000,000.00	947,570.00	(52,430.00)	961,100.00	13,530.00	-	11/24/2025	5.24%	\$ 10,133.33	\$ -	\$ 19,879.54	634
FFCB	3133EPW33	Gov. Agency Debenture	4.75%	10/13/2023	1,000,000.00	994,388.00	(5,612.00)	1,004,380.00	10,042.00	5,541.67	9/1/2026	4.96%	\$ 15,541.67	\$ -	\$ 18,835.74	915
Freddie Mac	3137EAE90	Gov. Agency Debenture	1.50%	10/13/2023	1,000,000.00	951,540.00	(48,460.00)	0.00	(951,540.00)	-	2/12/2025	5.32%	\$ 4,958.33	\$ -	\$ 19,515.48	349
US Treasury	91282CEW7	US Treasury Note	3.25%	10/16/2023	1,000,000.00	950,039.06	(49,960.94)	964,770.00	14,730.94	-	6/29/2027	4.73%	\$ 6,711.96	\$ -	\$ 17,131.53	1217
US Treasury	91282CEN7	US Treasury Note	2.75%	10/31/2023	1,300,000.00	1,214,336.39	(85,663.61)	1,236,378.00	22,041.61	-	4/30/2027	4.82%	\$ -	\$ -	\$ 19,968.28	1156
US Treasury	912828YV6	US Treasury Note	1.50%	11/15/2023	700,000.00	673,667.97	(26,332.03)	681,107.00	7,439.03	-	11/30/2024	5.26%	\$ 430.33	\$ -	\$ 10,375.29	275
US Treasury	91282CAB7	US Treasury Note	0.25%	11/15/2023	675,000.00	623,900.39	(51,099.61)	632,893.50	8,993.11	-	7/31/2025	4.92%	\$ 353.09	\$ -	\$ 9,170.45	518
US Treasury	91282CGU9	US Treasury Note	3.88%	11/30/2023	1,000,000.00	983,515.62	(16,484.38)	988,090.00	4,574.38	6,458.33	3/31/2025	5.17%	\$ 6,458.33	\$ -	\$ 12,741.20	396
US Treasury	91282CCJ2	US Treasury Note	1.25%	12/21/2023	900,000.00	798,647.55	(101,352.45)	791,649.00	(6,998.55)	-	6/30/2028	3.99%	\$ 305.71	\$ -	\$ 6,449.53	1583
FNMA	3135G0Q22	Gov. Agency Debenture	1.88%	12/21/2023	900,000.00	845,676.00	(54,324.00)	843,255.00	(2,421.00)	4,078.12	9/24/2026	4.22%	\$ (4,078.12)	\$ -	\$ 7,008.80	938
US Treasury	91282CBF2	US Treasury Note	2.75%	1/2/2024	1,000,000.00	960,354.91	(39,645.09)	948,160.00	(12,194.91)	-	7/31/2027	3.95%	\$ 2,167.12	\$ -	\$ 6,184.32	1248
US Treasury	91282CHE4	US Treasury Note	3.63%	1/17/2024	1,800,000.00	1,775,185.72	(24,814.28)	1,751,346.00	(23,839.72)	8,557.37	5/31/2028	3.97%	\$ (8,557.37)	\$ -	\$ 3,355.54	1553
JP Morgan Chase	46647PDG8	Corporate Bond	4.85%	2/1/2024	1,400,000.00	1,396,528.00	(3,472.00)	1,384,782.00	(11,746.00)	1,131.90	7/25/2027	4.93%	\$ (1,131.90)	\$ -	\$ 5,286.39	1242
US Bancorp	91159HJF8	Corporate Bond	4.55%	2/5/2024	1,000,000.00	989,200.00	(10,800.00)	975,900.00	(13,300.00)	1,642.33	7/22/2027	4.89%	\$ (1,642.33)	\$ -	\$ 3,195.69	1239
Treasury	91282CHB0	US Treasury Note	3.63%	2/23/2024	1,175,000.00	1,151,962.92	(23,037.08)	1,151,500.00	(462.92)	11,701.58	5/15/2026	4.56%	\$ (11,701.58)	\$ -	\$ 870.40	806
FHLB	3130AXB31	Gov. Agency Debenture	4.88%	2/27/2024	1,000,000.00	1,003,060.00	3,060.00	1,004,410.00	1,350.00	21,395.83	3/13/2026	4.72%	\$ (21,395.83)	\$ -	\$ 258.91	743
Subtotal					\$ 50,686,000.00	\$ 49,436,629.22	\$ (1,249,370.78)	\$ 48,289,247.66	\$ (1,147,381.56)	\$ 60,507.13			\$ 1,078,629.20	\$ 757,005.75	\$ 861,341.88	
BNY MM		Money Market				27,261.53		0.00				0.00%				1
LAIF		State Investment Pool				11,391,356.50		11,317,804.00	(73,552.50)			4.12%			331,373.55	1
						60,855,247.25		\$59,634,313.19	(\$1,220,934.06)	\$60,507.13			\$ 1,078,629.20	\$ 757,005.75	\$ 1,192,715.43	

Total Investments "Matured"

\$ 88,259.16

Total Interest FY 23_24 Matured and Current

\$ 1,280,974.58

Maturity Profile

	Amount	Percent
0-1 year	\$ 22,969,176.01	38%
1-2 years	\$10,681,610.55	18%
2-3 years	\$7,990,963.20	13%
3-5 years	\$ 19,213,497.49	32%
	\$60,855,247.25	

Town of Los Gatos
Investment Transaction Detail
February 29, 2024

Date	Cusip/Id	Description	Transaction Type	Settlement Date	Par	Coupon	Maturity Date	Price	Principal	Interest	Transaction Total
2/1/2024	46647PDG8	JPMORGAN CHASE & CO 4.851% 25JUL2028 (CALLABLE 25JUL27)	PURCHASE	2/1/2024	1,400,000	485.100%	7/25/2028	99.75	1,396,528.00	1,131.90	1,397,659.90
2/1/2024	46625HJT8	JPMORGAN CHASE & CO 3.875% 01FEB2024	BOND INTEREST	2/1/2024	1,400,000	387.500%	2/1/2024	-	-	27,125.00	27,125.00
2/1/2024	46625HJT8	JPMORGAN CHASE & CO 3.875% 01FEB2024	REDEMPTION	2/1/2024	1,400,000	387.500%	2/1/2024	100.00	1,400,000.00	-	1,400,000.00
2/2/2024	Cash-USD	Cash-USD	SHORT TERM INVESTMENT FUND INCOME	2/2/2024	617	0.000%		100.00	-	-	617.28
2/5/2024	91159HJF8	US BANCORP 4.548% 22JUL2028 (CALLABLE 22JUL27)	PURCHASE	2/5/2024	1,000,000	454.800%	7/22/2028	98.92	989,200.00	1,642.33	990,842.33
2/5/2024	91159HHV5	US BANCORP 3.375% 05FEB2024 CALLABLE	BOND INTEREST	2/5/2024	1,000,000	337.500%	2/5/2024	-	-	16,875.00	16,875.00
2/5/2024	91159HHV5	US BANCORP 3.375% 05FEB2024 CALLABLE	REDEMPTION	2/5/2024	1,000,000	337.500%	2/5/2024	100.00	1,000,000.00	-	1,000,000.00
2/12/2024	3137EAEP0	FREDDIE MAC 1.5% 12FEB2025	BOND INTEREST	2/12/2024	1,000,000	150.000%	2/12/2025	-	-	7,500.00	7,500.00
2/15/2024	438516BW5	HONEYWELL INTERNATIONAL 2.3% 15AUG2024 (CALLABLE 15JUL24)	BOND INTEREST	2/15/2024	1,000,000	230.000%	8/15/2024	-	-	11,500.00	11,500.00
2/15/2024	912810FE3	USA TREASURY 5.5% 15AUG2028	BOND INTEREST	2/15/2024	1,200,000	550.000%	8/15/2028	-	-	33,000.00	33,000.00
2/23/2024	91282CHB0	USA TREASURY 3.625% 15MAY2026	PURCHASE	2/23/2024	1,175,000	362.500%	5/15/2026	98.04	1,151,962.92	11,701.58	1,163,664.50
2/23/2024	3133EPBM6	FEDERAL FARM CREDIT BANK 4.125% 23AUG2027	BOND INTEREST	2/23/2024	600,000	412.500%	8/23/2027	-	-	12,375.00	12,375.00
2/23/2024	3133EKMx1	FEDERAL FARM CREDIT BANK 2.23% 23FEB24	BOND INTEREST	2/23/2024	1,000,000	223.000%	2/23/2024	-	-	11,150.00	11,150.00
2/23/2024	3133EKMx1	FEDERAL FARM CREDIT BANK 2.23% 23FEB24	REDEMPTION	2/23/2024	1,000,000	223.000%	2/23/2024	100.00	1,000,000.00	-	1,000,000.00
2/26/2024	713448DF2	PEPSICO INC 2.85% 24FEB2026 (CALLABLE 24NOV25)	BOND INTEREST	2/24/2024	1,000,000	285.000%	2/24/2026	-	-	14,250.00	14,250.00
2/26/2024	3135G05X7	FANNIE MAE 0.375% 25AUG2025	BOND INTEREST	2/25/2024	1,200,000	37.500%	8/25/2025	-	-	2,250.00	2,250.00
2/26/2024	3130ALH98	FEDERAL HOME LOAN BANK 0.25% 26FEB2024 CALLABLE	BOND INTEREST	2/26/2024	1,000,000	25.000%	2/26/2024	-	-	1,250.00	1,250.00
2/26/2024	3130ALH98	FEDERAL HOME LOAN BANK 0.25% 26FEB2024 CALLABLE	REDEMPTION	2/26/2024	1,000,000	25.000%	2/26/2024	100.00	1,000,000.00	-	1,000,000.00
2/27/2024	3130AXB31	FEDERAL HOME LOAN BANK 4.875% 13MAR2026	PURCHASE	2/27/2024	1,000,000	487.500%	3/13/2026	100.31	1,003,060.00	21,395.83	1,024,455.83

Town of Los Gatos								
Insight ESG Ratings as of February 29, 2024								
Security Description	Maturity Date	Par/Shares	S&P Rating	Moody Rating	Insight ESG Rating	Environment	Social	Governance
IBM CORP 3.0% 15MAY2024	5/15/2024	\$ 1,000,000	A-	A3	2	1	2	3
CATERPILLAR FIN SERVICES 2.85% 17MAY24	5/17/2024	\$ 1,000,000	A	A2	4	4	3	4
AMERICAN HONDA FINANCE 2.4% 27JUN2024	6/27/2024	\$ 1,000,000	A-	A3	3	2	3	3
HONEYWELL INTERNATIONAL 2.3% 15AUG2024 (CALLABLE 15JUL24)	8/15/2024	\$ 1,000,000	A	A2	4	3	4	3
PEPSICO INC 2.85% 24FEB2026 (CALLABLE 24NOV25)	2/24/2026	\$ 1,000,000	A+	A1	2	2	2	2
HOME DEPOT INC. 3% 01APR2026 (CALLABLE 01JAN2026)	4/1/2026	\$ 1,000,000	A	A2	2	2	3	3
JPMORGAN CHASE & CO 3.2 15JUN2026 (CALLABLE 15MAR26)	6/15/2026	\$ 500,000	A-	A1	3	1	3	4
APPLE INC. 2.9% 12SEP2027 (CALLABLE 12JUN27)	9/12/2027	\$ 1,300,000	AA+	Aaa	5	1	4	5
TOYOTA MOTOR CREDIT CORP 5.45% 10NOV2027	11/10/2027	\$ 1,600,000	A+	A1	3	2	3	5
AMERICAN HONDA FINANCE 4.7% 12JAN2028	1/12/2028	\$ 600,000	A-	A3	3	2	3	3
PNC BANK NA 3.25% 22JAN2028 (CALLABLE 01 FEB28)	1/22/2028	\$ 1,000,000	A	A2	3	2	3	3
COLGATE-PALMOLIVE CO 4.6% 01MAR2028 (CALLABLE 01FEB28)	3/1/2028	\$ 500,000	AA-	Aa3	3	2	3	3
US BANCORP 4.548% 22JUL2028 (CALLABLE 22JUL27)	7/22/2028	\$ 1,000,000	A	A3	4	3	4	4
JPMORGAN CHASE & CO 4.851% 25JUL2028 (CALLABLE 25JUL28)	7/25/2028	\$ 1,400,000	A-	A1	3	1	3	4
Total/Average		\$ 13,900,000			3.1	2.0	3.0	3.4

*ESG ratings are from 1 to 5, with 1 as the highest rating and 5 as the lowest. All ratings are weighted by industry rankings, based on the importance of the category within the individual industry.

Fund Schedule

Fund Number	Fund Description	Prior Year Carryforward 7/1/2023	Increase/ (Decrease) July - Jan	Feb 2024				Estimated Fund Balance 2/29/2024*
				Current Revenue	Current Expenditure	Transfer In	Transfer Out	
111	GENERAL FUND							
	Non-Spendable:							
	Loans Receivable	159,000	-	-	-	-	-	159,000
	Restricted Fund Balances:							
	Pension	1,400,163	-	-	-	-	-	1,400,163
	Land Held for Resale	44,338	-	-	-	-	-	44,338
	Committed Fund Balances:							
	Budget Stabilization	6,129,774	-	-	-	-	-	6,129,774
	Catastrophic	6,129,775	-	-	-	-	-	6,129,775
	Pension/OPEB	300,000	-	-	-	-	-	300,000
	Measure G District Sales Tax	590,581	-	-	-	-	-	590,581
	Assigned Fund Balances:							
	Open Space	410,000	-	-	-	-	-	410,000
	Sustainability	140,553	-	-	-	-	-	140,553
	Capital/Special Projects	10,359,577	-	-	-	-	-	10,359,577
	Carryover Encumbrances	37,698	-	-	-	-	-	37,698
	Compensated Absences	1,580,623	-	-	-	-	-	1,580,623
	ERAF Risk Reserve	689,608	-	-	-	-	-	689,608
	Council Priorities - Economic Recovery	1,556,614	-	-	-	-	-	1,556,614
	Unassigned Fund Balances:							
	Other Unassigned Fund Balance Reserve (Pre YE distribution)	-	(865,635)	5,193,178	(5,906,456)	-	-	(1,578,913)
	General Fund Total	29,528,304	(865,635)	5,193,178	(5,906,456)	-	-	27,949,391

* Interfund transfers and ARPA funding allocation to be performed as part of the fiscal year end closing entries.

Fund Schedule

Fund Number	Fund Description	Prior Year Carryforward 7/1/2023	Increase/ (Decrease) July - Jan	Feb 2024				Estimated Fund Balance 2/29/2024*
				Current Revenue	Current Expenditure	Transfer In	Transfer Out	
	SPECIAL REVENUE							
211/212	CDBG	166,653	-	-	-	-	-	166,653
222	Urban Runoff (NPDES)	629,843	38,366	29,996	(17,768)	-	-	680,437
231-236	Landscape & Lighting Districts	176,964	2,561	260	(257)	-	-	179,528
251	Los Gatos Theatre	74,991	33,584	9,830	(5,807)	-	-	112,598
711-716	Library Trusts	530,173	72,479	-	(1,874)	-	-	600,778
	Special Revenue Total	1,578,624	146,990	40,086	(25,706)	-	-	1,739,994
	CAPITAL PROJECTS							
411	GFAR - General Fund Appropriated Reserve	21,725,837	(1,097,732)	83,091	(424,506)	-	-	20,286,690
412	Community Center Development	-	866,281	-	-	-	-	866,281
421	Grant Funded Projects	(406,890)	98,414	-	(62,638)	-	-	(371,114)
461-463	Storm Basin Projects	3,218,331	79,996	84,660	-	-	-	3,382,987
471	Traffic Mitigation Projects	431,079	-	-	-	-	-	431,079
472	Utility Undergrounding Projects	3,438,996	12,965	-	-	-	-	3,451,961
481	Gas Tax Projects	1,671,245	(645,652)	153,906	-	-	-	1,179,499
	Capital Projects Total	30,078,598	(685,728)	321,657	(487,144)	-	-	29,227,383
	INTERNAL SERVICE FUNDS							
611	Town General Liability	212,022	3,189	-	-	-	-	215,211
612	Workers Compensation	514,813	(441,195)	37,099	(7,238)	-	-	103,479
621	Information Technology	2,474,618	(176,745)	20,383	(4,334)	-	-	2,313,922
631	Vehicle & Equipment Replacement	2,413,719	502,162	-	(35,843)	-	-	2,880,038
633	Facility Maintenance	927,700	132,136	5,933	(84,028)	-	-	981,741
	Internal Service Funds Total	6,542,872	19,547	63,415	(131,443)	-	-	6,494,391
	Trust/Agency							
942	RDA Successor Agency	(6,187,789)	(1,665,699)	1,894,550	(1,894,667)	-	-	(7,853,605)
	Trust/Agency Fund Total	(6,187,789)	(1,665,699)	1,894,550	(1,894,667)	-	-	(7,853,605)
	Total Town	61,540,609		7,512,886	(8,445,416)	-	-	57,557,554

* Interfund transfers and ARPA funding allocation to be performed as part of the fiscal year end closing entries.

Deposit Accounts of Interest:

111-23541 General Plan Update deposit account balance \$682,423.43
111-23521 BMP Housing deposit account balance \$4,021,280.60