

**Town of Los Gatos
Summary Investment Information
November 30, 2023**

Weighted Average YTM Portfolio Yield on Investments under Management

4.20%

Weighted Average Maturity (days)

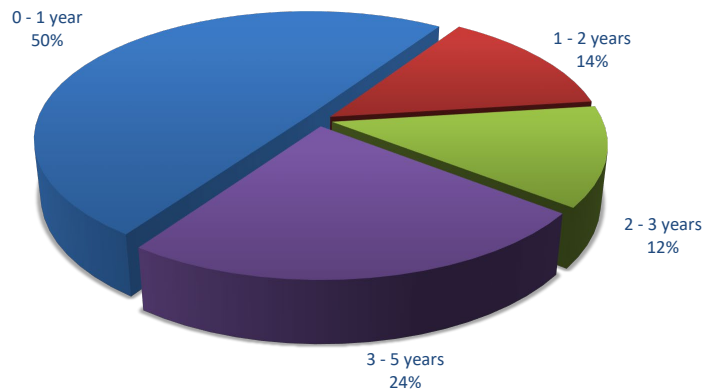
573

	This Month	Last Month	One year ago
Portfolio Allocation & Treasurer's Cash Balances	\$65,687,227	\$64,959,615	\$65,273,987
Cert. of Participation 2002 Lease Payment Fund			
Managed Investments	\$49,418,729		
Local Agency Investment Fund	\$11,278,106		
Reconciled Demand Deposit Balances	\$4,990,392		
Portfolio Allocation & Treasurer's Cash Balances	\$65,687,227		

Benchmarks/ References:

Town's Average Yield	4.20%	4.12%	2.03%
LAIF Yield for month	3.84%	3.67%	2.01%
3 mo. Treasury	5.40%	5.48%	4.38%
6 mo. Treasury	5.41%	5.57%	4.71%
2 yr. Treasury	4.68%	5.09%	4.31%
5 yr. Treasury (most recent)	4.27%	4.86%	3.74%
10 Yr. Treasury	4.33%	4.93%	3.61%

Portfolio Maturity Profile



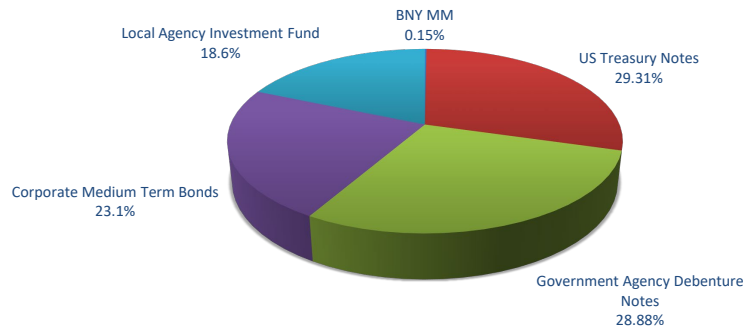
Compliance: The Town's investments are in compliance with the Town's investment policy dated February 21, 2023 and also in compliance with the requirements of Section 53600 at seq. of the California State Code. Based on the information available, the Town has sufficient funds to meet the cash demands for the next six months.

Town of Los Gatos
Portfolio Allocation & Treasurer's Cash Balances
November 30, 2023

	Month	YTD
Cash & Investment Balances - Beginning of Month/Period	\$ 64,959,615.32	\$ 78,384,947.79
Receipts	5,700,169.78	26,119,904.60
Disbursements	(4,972,558.26)	(38,817,625.55)
Cash & Investment Balances - End of Month/Period	<u>\$65,687,226.84</u>	<u>\$65,687,226.84</u>

Portfolio Allocation	Amount	% of Portfolio	Max. % or \$ Allowed per State Law or Policy
BNY MM	\$93,429.22	0.15%	20% of Town Portfolio
US Treasury Notes	\$17,791,675.69	29.31%	No Max. on US Treasuries
Government Agency Debenture Notes	\$17,528,739.65	28.88%	No Max. on Non-Mortgage Backed
Corporate Medium Term Bonds	\$14,004,884.01	23.07%	30% of Town Portfolio
Local Agency Investment Fund	\$11,278,106.16	18.58%	\$75 M per State Law
Subtotal - Investments	<u>60,696,834.73</u>	<u>100.00%</u>	
Reconciled Demand Deposit Balances	<u>4,990,392.11</u>		
Total Portfolio Allocation & Treasurer's Cash Balances	<u>\$65,687,226.84</u>		

Portfolio Investment Allocation



Treasurer's Fund Balances



Town of Los Gatos
Non-Treasury Restricted Fund Balances
November 30, 2023

	Beginning Balance	November 2023 Deposits Realized Gain/Adj.	November 2023 Interest/ Earnings	November 2023 Withdrawals	Ending Balance	
Non-Treasury Funds:						
Cert. of Participation 2002 Series A Reserve Fund	\$ 706,795.41		\$ 2,902.45		\$ 709,697.86	Note 1
Cert. Of Participation 2010 Ser A Lease Pymt Fund	787.24		3.45		790.69	Note 1
Cert. of Participation 2002 Lease Payment Fund	434.98		1.86		436.84	Note 1
Cert. of Participation 2010 Series Reserve Fund	1,341,417.55		5,976.81		1,347,394.36	Note 2
Total Restricted Funds:	<u>\$ 2,049,435.18</u>	<u>\$ -</u>	<u>\$ 8,884.57</u>	<u>\$ -</u>	<u>\$ 2,058,319.75</u>	
CEPPT IRS Section 115 Trust	1,322,659.96		77,471.76		\$ 1,400,131.72	
Grand Total COP's and CEPPT Trust	<u>\$ 3,372,095.14</u>	<u>\$ -</u>	<u>\$ 86,356.33</u>	<u>\$ -</u>	<u>\$ 3,458,451.47</u>	

These accounts are not part of the Treasurer's fund balances reported elsewhere in this report, as they are for separate and distinct entities.

Note 1: The three original funds for the Certificates of Participation 2002 Series A consist of construction funds which will be expended over the next few years, reserve funds which will guarantee the payment of lease payments, and a third fund for the disbursement of lease payments and initial delivery costs.

Note 2: The 2010 COP Funds are all for the Library construction, reserves to guarantee lease payments, and a lease payment fund for the life of the COP issue. The COI fund was closed in September 2010.

Note 3: The CEPPT Section IRS Section 115 Trust was established as an irrevocable trust dedicated to accumulate resources to fund the Town's unfunded liabilities related to pension and other p

Town of Los Gatos
Statement of Interest Earned
November 30, 2023

Interest by Month		
July 2023	\$	133,845.42
August 2023		129,679.93
September 2023		158,361.71
October 2023		151,048.03
November 2023		154,152.18
December 2023		-
January 2024		-
February 2024		-
March 2024		-
April 2024		-
May 2024		-
June 2024		-
	\$	<u>727,087.27</u>

**Town of Los Gatos
Investment Schedule
November 30, 2023**

Institution	CUSIP #	Security	Coupon	Deposit Date	Par Value	Original Cost	Market Value	Market Value Above (Under)	Purchased Interest	Maturity Date or Call Date	Yield to Maturity or Call	Interest Received to Date	Interest Earned Prior Yrs.	Interest Earned Current FY	Days to Maturity	
FFCB	3133EKM1	Gov. Agency Debenture	2.23%	8/2/2019	1,000,000.00	1,014,400.00	992,560.00	(21,840.00)		2/23/2024	1.90%	\$ 96,075.83	\$ 74,902.07	\$ 8,025.22	85	
FFCB	3133EMBE1	Gov. Agency Debenture	0.30%	10/8/2020	1,600,000.00	1,598,000.00	1,572,176.00	(25,824.00)		3/28/2024	0.34%	\$ 14,253.34	\$ 14,655.57	\$ 2,253.57	119	
Apple	037833DB3	Corporate Bond	2.90%	12/20/2022	1,300,000.00	1,228,591.00	1,223,807.00	(4,784.00)		6/21/2027	4.19%	\$ 27,437.22	\$ 28,170.97	\$ 22,448.74	1299	
Cert. of Participation 2002 Le	437076BM3	Corporate Bond	3.00%	8/4/2022	1,000,000.00	991,960.00	959,110.00	(32,850.00)		1/1/2026	3.04%	\$ 34,750.00	\$ 29,252.66	\$ 13,562.60	763	
US Treasury	912828W3	US Treasury Note	0.25%	8/9/2022	350,000.00	322,096.88	325,542.00	3,445.12		6/30/2025	3.16%	\$ 779.89	\$ 9,366.72	\$ 4,409.56	578	
IBM	459200JY8	Corporate Bond	3.00%	3/25/2021	1,000,000.00	1,071,040.00	988,480.00	(82,560.00)		5/15/2024	0.71%	\$ 79,166.67	\$ 16,751.96	\$ 3,099.21	167	
FFCB	3133EN5V8	Gov. Agency Debenture	4.13%	1/17/2023	236,000.00	239,174.20	233,300.16	(5,874.04)		1/11/2027	3.76%	\$ 4,705.25	\$ 4,016.30	\$ 3,746.92	1138	
US Treasury	91282CB17	US Treasury Note	0.75%	9/30/2022	800,000.00	712,565.18	733,344.00	20,778.82		3/31/2026	4.14%	\$ 6,000.00	\$ 23,165.06	\$ 12,982.62	852	
FFCB	3133ENP95	Gov. Agency Debenture	4.25%	9/30/2022	900,000.00	900,939.60	888,948.00	(11,991.60)		9/30/2025	4.14%	\$ 28,250.00	\$ 28,374.86	\$ 15,902.39	670	
American Honda	02665WC22	Corporate Bond	2.40%	11/27/2019	1,000,000.00	1,012,410.01	982,130.00	(30,280.01)		6/27/2024	2.12%	\$ 96,733.34	\$ 76,483.79	\$ 8,926.03	210	
JP Morgan Chase	46625HRS1	Corporate Bond	3.20%	9/23/2022	500,000.00	474,660.00	477,025.00	2,365.00		3/15/2026	4.70%	\$ 11,644.44	\$ 17,865.15	\$ 9,762.03	836	
Honeywell Intl.	438516BW5	Corporate Bond	2.30%	11/20/2019	1,000,000.00	1,014,660.00	978,540.00	(36,120.00)		7/15/2024	1.64%	\$ 85,483.33	\$ 71,679.55	\$ 8,320.92	228	
Caterpillar Financial Serv	14913Q2V0	Corporate Bond	2.85%	2/23/2021	1,000,000.00	1,077,370.00	987,470.00	(89,900.00)		5/17/2024	0.44%	\$ 77,900.00	\$ 10,677.18	\$ 1,906.19	169	
FNMA	3135G0V75	Gov. Agency Debenture	1.75%	10/17/2019	1,100,000.00	1,105,833.30	1,077,516.00	(28,317.30)		7/2/2024	1.63%	\$ 71,706.25	\$ 66,718.86	\$ 7,550.29	215	
US Bancorp	91159HHV5	Corporate Bond	3.38%	12/24/2019	1,000,000.00	1,049,040.00	995,500.00	(53,540.00)		1/5/2024	2.12%	\$ 121,968.75	\$ 75,978.33	\$ 9,053.49	36	
FFCB	3133EKQA7	Gov. Agency Debenture	2.08%	10/21/2019	1,000,000.00	1,019,780.00	974,280.00	(45,500.00)		9/10/2024	1.66%	\$ 80,831.11	\$ 61,888.40	\$ 7,024.42	285	
FHLB	3135G05X7	Gov. Agency Debenture	0.38%	6/10/2022	1,200,000.00	1,102,952.40	1,111,860.00	8,907.60		8/25/2025	3.04%	\$ 5,437.50	\$ 36,626.55	\$ 14,555.48	634	
US Treasury	912828ZL7	US Treasury Note	0.38%	4/12/2022	1,700,000.00	1,583,927.57	1,594,090.00	10,162.43		4/30/2025	2.72%	\$ 9,879.49	\$ 54,017.06	\$ 18,613.99	517	
JP Morgan Chase	46625HJT8	Corporate Bond	3.88%	9/23/2019	1,400,000.00	1,485,414.00	1,395,674.00	(89,740.00)		2/1/2024	2.39%	\$ 209,163.89	\$ 130,689.90	\$ 14,531.65	63	
US Treasury	912828V23	US Treasury Note	2.25%	11/29/2021	1,000,000.00	1,032,933.04	997,380.00	(35,553.04)		12/31/2023	0.66%	\$ 35,706.52	\$ 10,649.43	\$ 2,818.97	31	
US Treasury	91282CBEO 2	US Treasury Note	0.13%	10/7/2021	1,000,000.00	994,768.98	993,620.00	(1,148.98)		1/15/2024	0.36%	\$ 2,214.67	\$ 6,137.79	\$ 1,488.24	46	
FHLB	3130ALH98	Gov. Agency Debenture	0.25%	2/26/2021	1,000,000.00	997,610.00	987,860.00	(9,750.00)		2/26/2024	0.33%	\$ 6,250.00	\$ 7,713.30	\$ 1,381.89	88	
FHLB	3130AQF65	Gov. Agency Debenture	1.25%	11/30/2022	1,300,000.00	1,160,559.40	1,179,074.00	18,514.60		12/21/2026	4.15%	\$ 9,072.92	\$ 29,385.32	\$ 21,207.33	1117	
US Treasury	912828X70	US Treasury Note	2.20%	12/30/2019	1,000,000.00	1,010,589.29	986,560.00	(24,029.29)		4/30/2024	1.75%	\$ 84,703.30	\$ 68,481.11	\$ 8,198.44	152	
US Treasury	912828X72	US Treasury Note	2.00%	10/31/2019	1,000,000.00	1,015,667.41	983,520.00	(32,147.41)		5/31/2024	1.64%	\$ 81,639.34	\$ 60,792.37	\$ 6,951.59	183	
FFCB	3133EJF00	Gov. Agency Debenture	2.88%	8/28/2019	1,500,000.00	1,587,503.75	1,497,915.00	(89,588.75)		12/21/2023	2.12%	\$ 164,473.96	\$ 87,804.46	\$ 9,582.08	21	
US Treasury	91282CBEO	US Treasury Note	0.13%	9/15/2021	650,000.00	647,615.46	645,853.00	(1,762.46)		1/15/2024	0.28%	\$ 1,488.12	\$ 3,281.18	\$ 768.79	46	
FHLB	3130APIH9	Gov. Agency Debenture	0.75%	1/17/2023	1,000,000.00	907,010.00	918,640.00	11,630.00		10/28/2026	4.17%	\$ 5,854.17	\$ 14,420.85	\$ 13,453.60	1063	
FFCB	3133ENS56	Gov. Agency Debenture	4.00%	2/8/2023	1,700,000.00	1,706,732.00	1,667,904.00	(38,828.00)		1/6/2028	3.91%	\$ 27,955.56	\$ 25,921.64	\$ 27,929.66	1498	
Freddie Mac	3137AEEX3	Gov. Agency Debenture	0.04%	5/1/2023	750,000.00	689,032.50	692,647.50	3,615.00	156.26	9/23/2025	3.97%	\$ (156.26)	\$ 4,222.09	\$ 10,766.33	663	
American Honda	02665WED9	Corporate Bond	4.70%	5/11/2023	600,000.00	608,856.00	591,162.00	(17,694.00)		1/12/2028	4.34%	\$ 4,778.33	\$ 3,603.61	\$ 11,027.05	1504	
US Treasury	91282CE4F	US Treasury Note	2.50%	6/9/2023	1,500,000.00	1,416,626.12	1,411,875.00	(4,751.12)		3/31/2027	4.09%	\$ 11,577.87	\$ 3,416.23	\$ 24,889.71	1217	
US Treasury	91282CGA3	US Treasury Note	4.00%	6/20/2023	2,100,000.00	2,080,558.59	2,071,776.00	(8,782.59)	1,147.54	12/15/2025	4.40%	\$ (1,147.54)	\$ 2,515.25	\$ 38,483.28	746	
Colgate-Palmolive	194162AR4	Corporate Bond	4.60%	7/14/2023	500,000.00	504,655.00	504,035.00	(620.00)		2/1/2028	4.37%	\$ 3,002.79	\$ -	\$ 8,369.82	1524	
FannieMae	3135G06G3	Gov. Agency Debenture	0.50%	7/14/2023	500,000.00	455,157.00	460,755.00	5,598.00		11/7/2025	4.63%	\$ 784.72	\$ -	\$ 8,311.18	708	
FFCB	3133EPQC2	Gov. Agency Debenture	4.63%	7/17/2023	500,000.00	501,957.50	500,050.00	(1,907.50)		7/17/2026	4.48%	\$ -	\$ -	\$ 8,373.54	960	
FFCB	3133EPBM6	Gov. Agency Debenture	4.13%	7/14/2023	600,000.00	596,220.00	592,074.00	(4,146.00)		8/23/2027	4.29%	\$ 2,681.25	\$ -	\$ 9,775.39	1362	
PNC Bank	69353RFJ2	Corporate Bond	3.25%	7/25/2023	1,000,000.00	921,490.00	918,580.00	(2,910.00)	270.83	12/23/2027	5.23%	\$ (270.83)	\$ -	\$ 17,631.30	1484	
US Treasury	91282CFU0	US Treasury Note	4.13%	7/31/2023	1,300,000.00	1,290,660.60	1,287,819.00	(2,841.60)		10/31/2027	4.31%	\$ 13,406.25	\$ -	\$ 18,657.65	1431	
Toyota Motor Credit	89236TKL8	Corporate Bond	5.45%	8/25/2023	1,600,000.00	1,617,168.00	1,631,232.00	14,064.00		11/10/2027	5.16%	\$ 18,166.67	\$ -	\$ 22,090.93	1441	
US Treasury	912810FE3	US Treasury Note	5.50%	10/3/2023	1,200,000.00	1,238,207.14	1,258,356.00	20,148.86	8,788.04	8/15/2028	4.76%	\$ (8,788.04)	\$ -	\$ 9,241.32	1720	
Pepsico Inc	713448DF2	Corporate Bond	2.85%	10/16/2023	1,000,000.00	947,570.00	957,590.00	10,020.00		4/11/67	11/24/2025	5.24%	\$ (4,116.67)	\$ -	\$ 6,577.79	725
FFCB	3133EPUW3	Gov. Agency Debenture	4.75%	10/13/2023	1,000,000.00	994,338.00	1,004,720.00	10,382.00	5,541.67	9/1/2026	4.96%	\$ (5,541.67)	\$ -	\$ 6,504.43	1006	
Freddie Mac	3137EAE90	Gov. Agency Debenture	1.50%	10/13/2023	1,000,000.00	951,540.00	959,900.00	8,360.00	2,541.67	2/12/2025	5.32%	\$ (2,541.67)	\$ -	\$ 6,739.16	440	
US Treasury	91282CIW7	US Treasury Note	3.25%	10/16/2023	1,000,000.00	950,039.06	962,070.00	12,030.94	9,538.04	6/30/2027	4.73%	\$ (9,538.04)	\$ -	\$ 5,668.52	1308	
US Treasury	91282CEN7	US Treasury Note	2.75%	10/31/2023	1,300,000.00	1,214,336.39	1,231,802.00	17,465.61		4/30/2027	4.82%	\$ -	\$ -	\$ 4,950.81	1247	
US Treasury	912828YV6	US Treasury Note	1.50%	11/15/2023	700,000.00	673,667.97	674,982.00	1,314.03		11/30/2024	5.26%	\$ 430.33	\$ -	\$ 1,468.20	366	
US Treasury	91282CAB7	US Treasury Note	0.25%	11/15/2023	675,000.00	623,900.39	625,853.25	1,952.86	490.66	7/31/2025	4.92%	\$ (490.66)	\$ -	\$ 1,297.71	609	
US Treasury	91282CGU9	US Treasury Note	3.88%	11/30/2023	1,000,000.00	983,515.62	985,390.00	1,874.38	6,458.33	3/31/2025	5.17%	\$ (6,458.33)	\$ -	\$ -	487	
Subtotal					\$ 50,061,000.00	\$ 49,325,299.35	\$ 48,672,346.91	\$ (652,952.44)	\$ 39,049.71			\$ 1,507,303.37	\$ 1,159,625.58	\$ 501,280.04		
BNY MM		Money Market				93,429.22	93,429.22	0.00			0.00%				1	
LAIF		State Investment Pool				11,278,106.16	11,123,683.39	(154,422.77)			3.84%			212,100.86	1	
						\$60,696,834.73	\$59,889,459.52	(\$807,375.21)	\$39,049.71			\$ 1,507,303.37	\$ 1,159,625.58	\$ 713,380.90		

Matured Assets																	
PNC Financial	69349LAM0	Corporate Bond	3.80%	2/7/2022	1,000,000.00	1,033,470.00				7/25/2023	1.49%	\$	55,733.33	\$	20,987.56	\$	1,032.85
US Treasury	91282CCN9	US Treasury Note	0.13%	1/13/2022	1,200,000.00	1,188,375.00				7/31/2023	0.75%	\$	2,323.37	\$	13,176.45	\$	766.36
Toyota Motor Credit	89236THA6_1	Corporate Bond	1.35%	4/12/2021	500,000.00	510,580.00				8/25/2023	0.45%	\$	15,993.75	\$	5,065.91	\$	350.67
Toyota Motor Credit	89236THA6	Corporate Bond	1.35%	1/11/2022	1,100,000.00	1,107,315.00				8/25/2023	0.94%	\$	24,090.00	\$	15,144.57	\$	1,585.23
US Treasury	91282CDA6	US Treasury Note	0.25%	1/31/2022	1,100,000.00	1,085,222.44				9/30/2023	1.07%	\$	4,570.74	\$	16,417.94	\$	2,932.91
American Honda	02665WCQ2	Corporate Bond	3.63%	9/14/2021	950,000.00	1,012,871.00				10/10/2023	0.41%	\$	71,362.15	\$	7,316.05	\$	1,141.03
FFCB	3133EMCQ3	Gov. Agency Debenture	0.28%	10/16/2020	2,000,000.00	1,998,000.00				10/13/2023	0.31%	\$	16,753.33	\$	16,950.71	\$	1,803.27
US Treasury	91282CAP6	US Treasury Note	0.13%	6/30/2021	1,000,000.00	995,390.63				10/15/2023	0.33%	\$	2,865.44	\$	6,520.12	\$	955.69
US Treasury	91282CDD0	US Treasury Note	0.38%	1/13/2022	1,100,000.00	1,090,675.78				10/31/2023	0.85%	\$	7,406.77	\$	13,599.56	\$	3,138.36
US Treasury	91282CAW1	US Treasury Note	0.25%	7/15/2021	1,200,000.00	1,199,437.50				11/15/2023	0.27%	\$	7,002.72	\$	6,348.21	\$	1,225.25
US Treasury	91282U57	US Treasury Note	2.13%	7/31/2019	1,000,000.00	1,011,875.00				11/30/2023	1.84%	\$	92,083.33	\$	72,526.17	\$	7,759.79

Town of Los Gatos
Investment Transaction Detail
November 30, 2023

Date	Cusip/Id	Description	Transaction Type	Settlement Date	Par	Coupon	Maturity Date	Price	Principal	Interest	Transaction Total
11/2/2023	Cash-USD	Cash-USD	S-T INV FUND INCOME	11/2/2023	1,471.57	0.000%		100.00	-	-	1,471.57
11/7/2023	3135G06G3	FANNIE MAE 0.5% 07NOV2025	BOND INTEREST	11/7/2023	500,000	0.500%	11/7/2025	-	-	1,250.00	1,250.00
11/10/2023	89236TKL8	TOYOTA MOTOR CREDIT CORP 5.45% 10NOV2027	BOND INTEREST	11/10/2023	1,600,000	5.450%	11/10/2027	-	-	43,600.00	43,600.00
11/15/2023	912828YV6	USA TREASURY 1.5% 30NOV2024	PURCHASE	11/15/2023	700,000	1.500%	11/30/2024	96.24	673,667.97	4,819.67	678,487.64
11/15/2023	91282CAB7	USA TREASURY 0.25% 31JUL2025	PURCHASE	11/15/2023	675,000	0.250%	7/31/2025	92.43	623,900.39	490.66	624,391.05
11/15/2023	91282CAW1	USA TREASURY 0.25% 15NOV2023	BOND INTEREST	11/15/2023	1,200,000	0.250%	11/15/2023	-	-	1,500.00	1,500.00
11/15/2023	459200JY8	IBM CORP 3% 15MAY2024	BOND INTEREST	11/15/2023	1,000,000	3.000%	5/15/2024	-	-	15,000.00	15,000.00
11/15/2023	91282CAW1	USA TREASURY 0.25% 15NOV2023	REDEMPTION	11/15/2023	1,200,000	0.250%	11/15/2023	100.00	1,200,000.00	-	1,200,000.00
11/17/2023	14913Q2V0	CATERPILLAR FINL SERVICE 2.85% 17MAY2024	BOND INTEREST	11/17/2023	1,000,000	2.850%	5/17/2024	-	-	14,250.00	14,250.00
11/30/2023	91282CGU9	USA TREASURY 3.875% 31MAR2025	PURCHASE	11/30/2023	1,000,000	3.875%	3/31/2025	98.35	983,515.63	6,458.33	989,973.96
11/30/2023	912828YV6	USA TREASURY 1.5% 30NOV2024	BOND INTEREST	11/30/2023	700,000	1.500%	11/30/2024	-	-	5,250.00	5,250.00
11/30/2023	912828U57	USA TREASURY 2.125% 30NOV2023	BOND INTEREST	11/30/2023	1,000,000	2.125%	11/30/2023	-	-	10,625.00	10,625.00
11/30/2023	912828XT2	USA TREASURY 2% 31MAY2024	BOND INTEREST	11/30/2023	1,000,000	2.000%	5/31/2024	-	-	10,000.00	10,000.00
11/30/2023	912828U57	USA TREASURY 2.125% 30NOV2023	REDEMPTION	11/30/2023	1,000,000	2.125%	11/30/2023	100.00	1,000,000.00	-	1,000,000.00

Town of Los Gatos

Insight ESG Ratings as of November 30, 2023

Security Description	Maturity Date	Par/Shares	Moody Rating	S&P Rating	Insight ESG Rating	Environment	Social	Governance
JPMORGAN CHASE & CO 3.875% 01FEB2024	2/1/2024	\$ 1,400,000	A1	A-	3	1	3	4
US BANCORP 3.375% 05FEB2024 (CALLABLE 05JAN24)	2/5/2024	\$ 1,000,000	A3	A	3	3	4	4
IBM CORP 3.0% 15MAY2024	5/15/2024	\$ 1,000,000	A3	A-	2	1	2	3
CATERPILLAR FIN SERVICES 2.85% 17MAY24	5/17/2024	\$ 1,000,000	A2	A	4	4	3	4
AMERICAN HONDA FINANCE 2.4% 27JUN2024	6/27/2024	\$ 1,000,000	A3	A-	2	1	3	3
HONEYWELL INTERNATIONAL 2.3% 15AUG2024 (CALLABLE 15JUL24)	8/15/2024	\$ 1,000,000	A2	A	4	3	4	3
PEPSICO INC 2.85% 24FEB2026 (CALLABLE 24NOV25)	2/24/2026	\$ 1,000,000	A1	A+	2	2	2	2
HOME DEPOT INC. 3% 01APR2026 (CALLABLE 01JAN2026)	4/1/2026	\$ 1,000,000	A2	A	2	2	2	3
JPMORGAN CHASE & CO 3.2 15JUN2026 (CALLABLE 15MAR26)	6/15/2026	\$ 500,000	A1	A-	3	1	3	4
APPLE INC. 2.9% 12SEP2027 (CALLABLE 12JUN27)	9/12/2027	\$ 1,300,000	Aaa	AA+	4	1	4	5
TOYOTA MOTOR CREDIT CORP 5.45% 10NOV2027	11/10/2027	\$ 1,600,000	A1	A+	3	2	3	4
AMERICAN HONDA FINANCE 4.7% 12JAN2028	1/12/2028	\$ 600,000	A3	A-	2	1	3	3
PNC BANK NA 3.25% 22JAN2028 (CALLABLE 01 FEB28)	1/22/2028	\$ 1,000,000	A2	A	3	2	3	3
COLGATE-PALMOLIVE CO 4.6% 01MAR2028 (CALLABLE 01FEB28)	3/1/2028	\$ 500,000	Aa3	AA-	3	3	3	3
Total/Average		\$ 13,900,000			2.9	1.9	3.0	3.4

*ESG ratings are from 1 to 5, with 1 as the highest rating and 5 as the lowest. All ratings are weighted by industry rankings, based on the importance of the category within the individual industry.

Fund Schedule

Fund Number	Fund Description	Prior Year Carryforward 7/1/2023	Increase/ (Decrease) July - Oct	Nov 2023				Estimated Fund Balance 11/30/2023*
				Current Revenue	Current Expenditure	Transfer In	Transfer Out	
111	GENERAL FUND							
	Non-Spendable:							
	Loans Receivable	159,000	-	-	-	-	-	159,000
	Restricted Fund Balances:							
	Pension	1,400,163	-	-	-	-	-	1,400,163
	Land Held for Resale	44,338	-	-	-	-	-	44,338
	Committed Fund Balances:							
	Budget Stabilization	6,129,774	-	-	-	-	-	6,129,774
	Catastrophic	6,129,775	-	-	-	-	-	6,129,775
	Pension/OPEB	300,000	-	-	-	-	-	300,000
	Measure G District Sales Tax	590,581	-	-	-	-	-	590,581
	Assigned Fund Balances:							
	Open Space	410,000	-	-	-	-	-	410,000
	Sustainability	140,553	-	-	-	-	-	140,553
	Capital/Special Projects	10,359,577	-	-	-	-	-	10,359,577
	Carryover Encumbrances	37,698	-	-	-	-	-	37,698
	Compensated Absences	1,580,623	-	-	-	-	-	1,580,623
	ERAF Risk Reserve	689,608	-	-	-	-	-	689,608
	Council Priorities - Economic Recovery	1,556,614	-	-	-	-	-	1,556,614
	Unassigned Fund Balances:							
	Other Unassigned Fund Balance Reserve (Pre YE distribution)	-	(3,910,766)	4,282,167	(3,889,899)	-	-	(3,518,498)
	General Fund Total	29,528,304	(3,910,766)	4,282,167	(3,889,899)	-	-	26,009,806.00

* Interfund transfers and ARPA funding allocation to be performed as part of the fiscal year end closing entries.

Fund Schedule

Fund Number	Fund Description	Prior Year Carryforward 7/1/2023	Increase/ (Decrease) July - Oct	Nov 2023				Estimated Fund Balance 11/30/2023*
				Current Revenue	Current Expenditure	Transfer In	Transfer Out	
	SPECIAL REVENUE							
211/212	CDBG	166,653	-	-	-	-	-	166,653
222	Urban Runoff (NPDES)	629,843	24,035	29,996	(18,452)	-	-	665,422
231-236	Landscape & Lighting Districts	176,964	(8,779)	-	(4,995)	-	-	163,190
241	ARPA	-	-	-	-	-	-	-
251	Los Gatos Theatre	74,991	6,182	2,450	(10,851)	-	-	72,772
711-716	Library Trusts	530,173	69,738	8,750	(2,133)	-	-	606,528
	Special Revenue Total	1,578,624	91,176	41,196	(36,431)	-	-	1,674,565
	CAPITAL PROJECTS							
411	GFAR - General Fund Appropriated Reserve	21,725,837	(1,140,211)	449,932	(202,777)	-	-	20,832,781
421	Grant Funded Projects	(406,889)	(73,544)	62,884	(87,528)	-	-	(505,077)
461-463	Storm Basin Projects	3,218,331	71,949	-	-	-	-	3,290,280
471	Traffic Mitigation Projects	431,079	-	-	-	-	-	431,079
472	Utility Undergrounding Projects	3,438,996	10,658	-	-	-	-	3,449,654
481	Gas Tax Projects	1,671,245	(754,276)	76,494	(237,315)	-	-	756,148
	Capital Projects Total	30,078,599	(1,885,424)	589,310	(527,620)	-	-	28,254,865
	INTERNAL SERVICE FUNDS							
611	Town General Liability	212,022	(1,014,660)	514,450	-	-	-	(288,188)
612	Workers Compensation	514,813	(694,730)	418,461	(4,624)	-	-	233,920
621	Information Technology	2,474,618	(273,484)	14,917	(52,927)	-	-	2,163,124
631	Vehicle & Equipment Replacement	2,413,719	232,110	-	-	-	-	2,645,829
633	Facility Maintenance	927,699	(31,627)	6,933	(112,681)	-	-	790,324
	Internal Service Funds Total	6,542,871	(1,782,391)	954,761	(170,232)	-	-	5,545,009
	Trust/Agency							
942	RDA Successor Agency	(6,187,789)	(1,673,960)	-	(175)	-	-	(7,861,924)
	Trust/Agency Fund Total	(6,187,789)	(1,673,960)	-	(175)	-	-	(7,861,924)
	Total Town	61,540,609		5,867,434	(4,624,357)	-	-	53,622,321

* Interfund transfers and ARPA funding allocation to be performed as part of the fiscal year end closing entries.

Deposit Accounts of Interest:

111-23541 General Plan Update deposit account balance \$1,031,991.79
 111-23521 BMP Housing deposit account balance \$4,021,280.60