

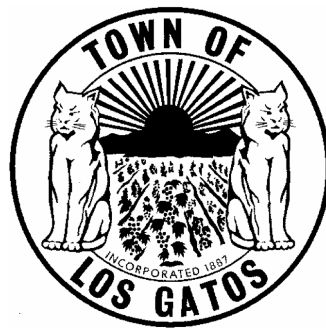
FINANCIAL SUMMARIES

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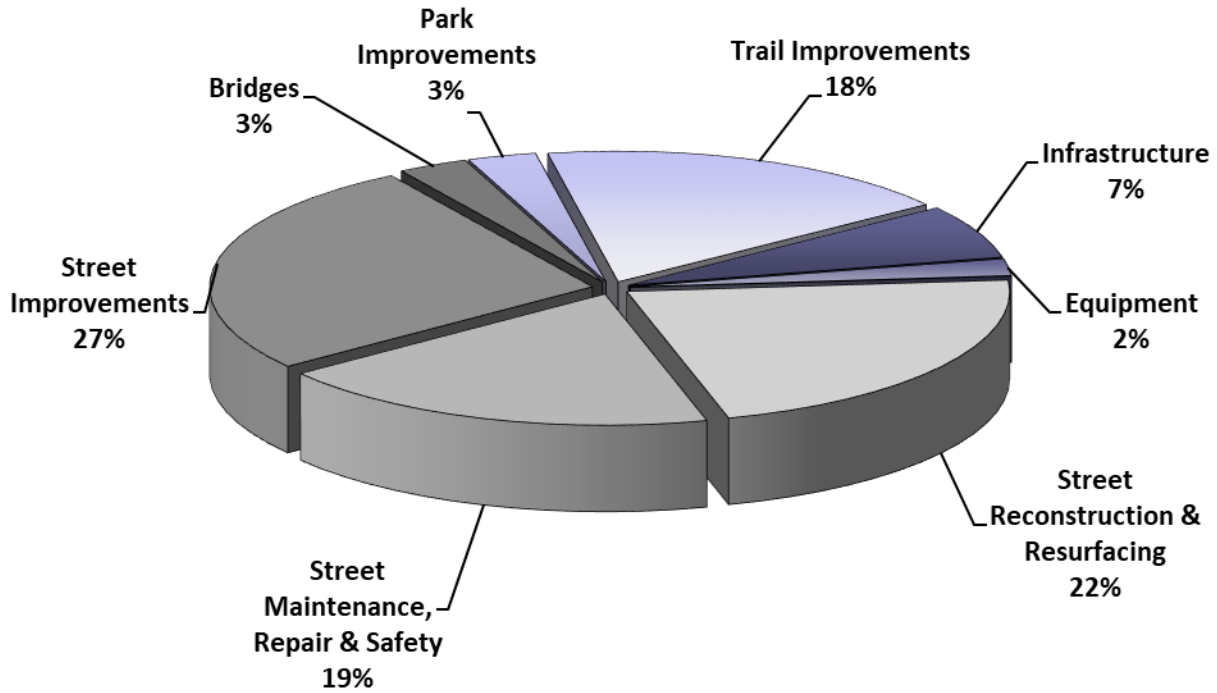


**FINANCIAL SUMMARIES
BY PROGRAM**

FY 2023/24

BUDGET BY PROGRAM CATEGORY

(Includes Carryforward and FY 2023/24 Budget)



Budget by Program Category	Carryforward & FY 2023/24	Category %
Streets Program		
Street Reconstruction	\$ 8,352,226	22%
Maintenance, Repair & Safety Projec	7,134,776	19%
Street Improvements	10,034,602	27%
Bridges	1,120,283	3%
Streets Program	\$ 26,641,887	71%
Parks and Trails Program		
Park Improvements	\$ 1,096,630	3%
Trail Improvements	6,747,726	18%
Parks Program	\$ 7,844,356	21%
Public Facilities Program		
Infrastructure	\$ 2,508,116	7%
Equipment	777,464	2%
Public Facilities	\$ 3,285,580	9%
TOTAL PROJECT FUNDING	\$ 37,771,823	100%

Financial Summaries

Project Summary by Program
FY 2023/24 - 2027/28

STREETS PROGRAM SUMMARY									
	Expended Through 2021/22	2022/23 Estimated Actuals	Estimated Carryfwd to 2023/24	2023/24 Budget	2024/25 Budget	2025/26 Budget	2026/27 Budget	2027/28 Budget	Total Budgeted
Reconstruction									
9901 Street Repair & Resurfacing	21,823,057	2,778,798	4,748,250	3,243,977	3,243,947	3,243,947	3,243,947	3,243,947	45,569,868
9903 Pavement Rehab-Crack Seal	1,616,628	-	180,000	180,000	180,000	180,000	180,000	180,000	2,696,628
Maintenance-Safety									
9904 Unanticipated Repairs - Annual	-	-	-	100,000	100,000	100,000	100,000	100,000	500,000
9930 Retaining Wall Repairs	1,595,978	-	516,799	50,000	50,000	50,000	50,000	50,000	2,362,777
0008 Shannon Road Repair	361,121	146,430	2,557,449	1,814,064	-	-	-	-	4,879,064
0129 ADA Transition Plan	153,700	16,450	14,850	-	-	-	-	-	185,000
0130 Roadside Fire Fuel Reduction - Annual	999,809	-	1,575,191	-	100,000	100,000	100,000	100,000	2,975,000
0131 East Main Street Crosswalk Improvements	-	42,700	272,300	-	-	-	-	-	315,000
0132 Local Road Safety Plan	80,000	19,999	-	-	-	-	-	-	99,999
0133 VMT Mitigation Program	50,305	124,230	75,465	-	-	-	-	-	250,000
0134 Measure B Education & Encouragement	17,200	43,489	78,657	-	-	-	-	-	139,345
0135 Town-wide Speed Study	-	-	-	80,000	-	-	-	-	80,000
Street Improvements									
9921 Curb, Gutter & Sidewalk Maintenance	4,715,352	8,765	535,515	300,000	300,000	300,000	300,000	300,000	6,759,632
0218 Shannon Road Ped & Bikeway Improvements	189,197	64,371	2,054,662	-	-	-	-	-	2,308,230
0235 Downtown Streetscape Revitalization/Economic Recovery E	1,270,524	783,187	787,928	-	-	-	-	-	2,841,640
0237 State Route 17 Corridor Congestion Relief Project	-	600,000	867,000	-	-	800,000	800,000	800,000	3,867,000
0238 Winchester Boulevard Complete Streets (Final Design)	140,414	12,593	590,244	1,734,250	-	-	-	-	2,477,500
0240 Winchester Class IV Bikeway	942,062	-	-	-	-	-	-	-	942,062
0241 Kennedy Sidewalk & Bike Lanes - LGB to Englewood	-	-	198,200	693,560	-	-	-	-	891,760
0242 Parking Program Implementation	57,628	149,966	390,906	-	-	-	-	-	598,500
0243 Storm Related Repairs	-	44,300	-	-	-	-	-	-	44,300
0227 Traffic Signal Modernization	1,453,620	559,078	610,276	-	-	-	-	-	2,622,973
0225 Utility Undergrounding Improvements	2,852	-	299,573	-	-	-	-	-	302,425
0414 Stormwater System - Pollution Prevention Compliance	22,722	-	265,278	-	-	-	-	-	288,000
0420 Annual Storm Drain Improvements	73,100	225,316	244,984	-	-	-	-	-	543,400
0421 Loma Street Drainage	-	-	-	100,000	250,000	496,300	-	-	846,300
0422 Harwood/Belridge Drainage Study	-	-	-	100,000	-	-	-	-	100,000
0423 709 University Avenue Drainage System Replacement	-	-	-	200,000	-	-	-	-	200,000
0424 333 University Inlet Capacity Improvements	-	-	-	50,000	-	-	-	-	50,000
0705 Downtown Parking Lots Seal Coat & Restriping	84,839	2,934	12,227	-	10,000	-	10,000	-	120,000
0708 Parking Lot 4 Repair/Waterproofing	155,844	43,956	-	-	-	-	-	-	199,800
Bridges									
0801 Quito Road - Bridge Replacement	64,594	235,087	50,000	-	-	-	-	-	349,681
0803 Highway 17 Bicycle & Pedestrian Bridge - Design	670,417	2,716,602	1,070,283	-	-	-	-	-	4,457,302
0804 Timber Bridge Inspection	-	-	-	-	-	25,000	25,000	-	50,000
Total Streets Projects	\$ 36,540,961	\$ 8,618,249	\$ 17,996,036	\$ 8,645,851	\$ 4,233,947	\$ 5,295,247	\$ 4,808,947	\$ 4,773,947	\$ 90,913,184

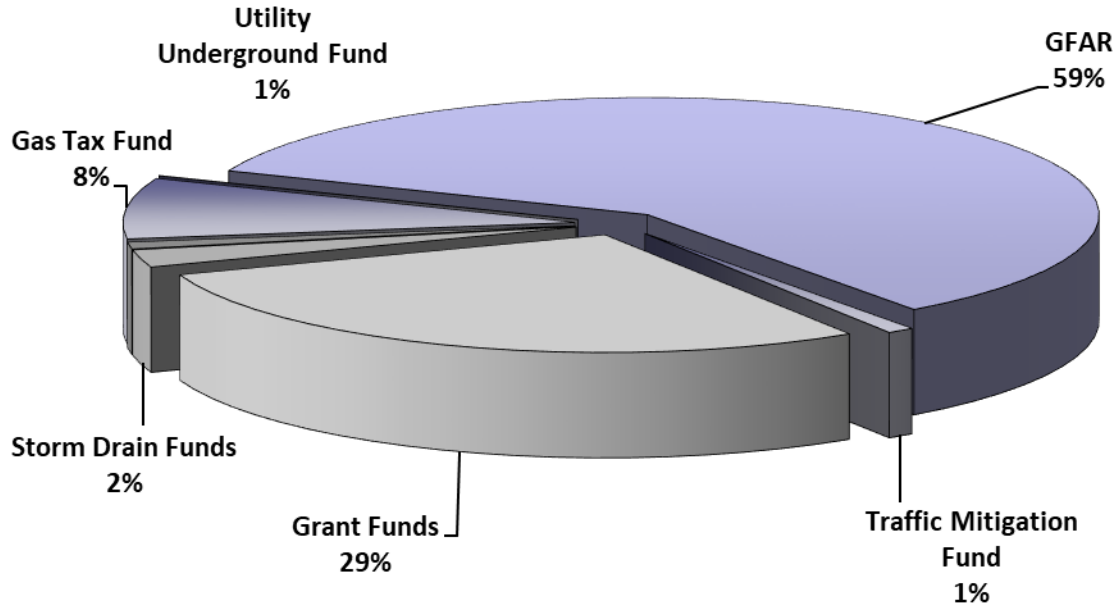
PARK & TRAILS PROGRAM SUMMARY									
	Expended Through 2021/22	2022/23 Estimated Actuals	Estimated Carryfwd to 2023/24	2023/24 Budget	2024/25 Budget	2025/26 Budget	2026/27 Budget	2027/28 Budget	Total Budgeted
Parks									
4007 Oak Meadow Bandstand Area Improvements	8,928	36,577	241,225	-	-	-	-	-	286,730
4202 Town Plaza Turf Repairs	9,116	-	27,000	-	15,000	-	-	-	51,116
4605 Parks Playground Fibar Project	92,531	-	57,469	-	25,000	-	25,000	-	200,000
4610 Pinehurst Community Garden	14,064	-	120,936	150,000	100,000	-	-	-	385,000
4404 Creekside Park Turf Replacement	-	-	-	500,000	-	-	-	-	500,000
Trails									
4503 Charter Oaks Trail Repair Project	72,942	-	474,891	-	-	-	-	-	547,833
4504 Open Space Trail Upgrades	-	-	152,000	-	-	-	-	-	152,000
4505 Trailhead Connector	586,167	60,422	5,795,377	-	-	-	-	-	6,441,967
4508 Vegetation Management - Town-wide	226,064	24,185	458	100,000	100,000	100,000	100,000	100,000	750,707
4510 Lynne Ave Pedestrian Path Design	-	-	75,000	150,000	100,000	-	-	-	325,000
Total Parks Projects	\$ 1,009,813	\$ 121,184	\$ 6,944,356	\$ 900,000	\$ 340,000	\$ 100,000	\$ 125,000	\$ 100,000	\$ 9,640,353

Financial Summaries

PUBLIC FACILITIES PROGRAM SUMMARY									
	Expended Through 2021/22	2022/23 Estimated Actuals	Estimated Carryfwd to 2023/24	2023/24 Budget	2024/25 Budget	2025/26 Budget	2026/27 Budget	2027/28 Budget	Total Budgeted
Infrastructure									
2002 Town Beautification	119,571	9,851	10,203	15,000	15,000	15,000	15,000	15,000	214,625
2009 Public Art Gateway Project	50,000	-	7,000	37,500	37,500	37,500	-	-	169,500
2011 Downtown Restroom Feasibility Study	-	-	25,000	-	-	-	-	-	25,000
2117 Civic Center ADA Restrooms and HR Offices	22,742	42,259	535,000	380,000	-	-	-	-	980,000
2120 Civic Center Plumbing Repair	-	-	40,000	-	-	-	-	-	40,000
2207 Adult Recreation Center HVAC	-	195,000	115,000	-	-	-	-	-	310,000
2302 Building Replacement at Corporation Yard	1,321,098	858,800	471,883	-	-	-	-	-	2,651,781
2309 Termite Abatement @ Water Tower	-	-	25,000	-	-	-	-	-	25,000
2310 Engineering Counter Modification	-	-	40,000	-	-	-	-	-	40,000
2403 HVAC Improvement - POB Building	-	-	25,000	-	-	-	-	-	25,000
2504 Library Improvements	-	-	22,000	-	-	-	-	-	22,000
2505 Battery Power Supply - Library	9,419	507,446	26,135	-	-	-	-	-	543,000
2601 ADA Upgrade for Public Restrooms - Adult Recreati	86,882	30,365	586,614	-	-	-	-	-	703,861
2012 Emergency Preparedness	-	-	-	61,780	-	-	-	-	61,780
2013 Annual ADA Compliance Work	-	-	-	10,000	10,000	10,000	10,000	10,000	50,000
2404 POB Space Study	-	-	-	75,000	-	-	-	-	75,000
Equipment									
6003 Town-wide Document Imaging Project	198,011	16,989	0	-	-	-	-	-	215,000
6101 Enterprise Resource Planning Upgrade	254,769	622,709	725,076	-	-	-	-	-	1,602,554
6103 EOC Communications Upgrade	24,692	1,000	24,308	-	-	-	-	-	50,000
6104 IT Disaster Recovery Improvements	113,962	57,959	28,080	-	-	-	-	-	200,000
Total Facilities Projects	2,201,145	2,342,377	2,706,300	579,280	62,500	62,500	25,000	25,000	8,004,102
Total Street, Parks and Trails, and Public Facilities Projects	\$ 39,751,919	\$ 11,081,810	\$ 27,646,692	\$ 10,125,131	\$ 4,636,447	\$ 5,457,747	\$ 4,958,947	\$ 4,898,947	\$ 108,557,639

**FINANCIAL SUMMARIES
BY FUND**

FY 2023/24
PROJECT SUMMARY BY FUND
 (Includes Carryforward and FY 2023/24 Budget)



Budget by Fund	Carryforward & FY 2023/24	Fund %
GFAR	\$ 22,233,577	59%
Traffic Mitigation Fund	362,164	1%
Grant Funds	10,775,750	29%
Storm Drain Funds	894,984	2%
Utility Underground Fund	347,576	1%
Gas Tax Fund	3,157,771	8%
Total Budget by Fund	\$ 37,771,822	100.0%

Source and Use Summary Schedule
All Capital Improvement Program Funds

SOURCE of FUNDS	Adjusted Budget FY 2022/23	Estimated FY 2022/23	Carryfwd & FY 2023/24	FY 2024/25	FY 2025/26	FY 2026/27	FY 2027/28
Beginning Fund Balance							
411 GFAR	\$ 12,416,133	\$ 14,783,788	\$ 14,442,944	\$ 262,763	\$ 240,147	\$ 242,531	\$ 209,915
411 Restricted - VTA Vehicle Registration	296,598	-	296,598	296,598	296,598	296,598	296,598
411 Assigned - Open Space Trail	152,000	-	152,000	152,000	152,000	152,000	152,000
411 Assigned - Comcast PEG	50,000	-	50,000	50,000	50,000	50,000	50,000
411 Assigned - Measure G District Tax	1,769,057	-	2,406,415	638,273	1,292,274	1,164,370	1,053,809
411 Assigned - Downtown Parking (Tesla)	100,000	-	196,000	292,000	388,000	484,000	580,000
411 Assigned - ARPA \$2.9M	-	-	1,470,000	275,000	37,500	-	-
471 Traffic Mitigation	177,028	177,028	187,028	177,028	177,028	177,028	177,028
471 Reserved for Capital Improvements	228,542	228,542	228,542	228,542	228,542	228,542	228,542
421 Grant Fund	(568,351)	(568,351)	(2,599,980)	137,126	137,126	137,126	137,126
461 Storm Basin #1	1,168,025	1,168,025	1,198,112	848,102	648,242	202,000	250,764
462 Storm Basin #2	2,205,726	2,205,726	2,032,829	1,762,935	1,817,645	1,873,553	1,930,677
463 Storm Basin #3	(154,940)	(154,940)	(151,742)	(321,152)	(320,212)	(319,211)	(318,158)
472 Underground Utilities	3,302,514	3,302,514	3,385,331	3,082,945	3,128,355	3,173,995	3,219,865
481 Gas Tax	1,836,068	1,836,068	1,644,728	168,471	168,471	168,471	168,471
Total Beginning Fund Balance	\$ 22,978,400	\$ 22,978,400	\$ 24,938,804	\$ 8,050,631	\$ 8,441,716	\$ 8,031,003	\$ 8,136,637
Revenues							
411 GFAR	\$ 12,269,749	\$ 10,451,534	\$ 5,603,872	\$ 3,612,435	\$ 3,630,529	\$ 3,647,872	\$ 3,664,465
471 Traffic Mitigation	1,495,864	741,021	372,164	10,000	10,000	10,000	10,000
421 Grant Fund	12,374,939	994,808	13,512,857	-	-	-	-
461 Storm Basin #1	49,680	30,087	49,990	50,140	50,058	48,764	49,959
462 Storm Basin #2	54,520	52,419	54,790	54,710	55,908	57,124	58,359
463 Storm Basin #3	880	3,198	890	940	1,001	1,053	1,116
472 Underground Utilities	52,490	82,817	45,190	45,410	45,640	45,870	46,100
481 Gas Tax	1,536,411	1,591,021	1,787,514	1,787,514	1,787,514	1,787,514	1,787,514
Total Revenues	\$ 27,834,533	\$ 13,946,905	\$ 21,427,266	\$ 5,561,148	\$ 5,580,649	\$ 5,598,197	\$ 5,617,512
TOTAL SOURCE OF FUNDS	\$ 50,812,933	\$ 36,925,305	\$ 46,366,070	\$ 13,611,779	\$ 14,022,366	\$ 13,629,200	\$ 13,754,149
USE OF FUNDS							
Capital Program Expenditures							
411 GFAR	\$ 22,711,223	\$ 5,803,749	\$ 22,233,578	\$ 2,704,933	\$ 3,279,933	\$ 3,277,433	\$ 3,217,433
471 Traffic Mitigation	913,455	731,021	362,164	-	-	-	-
421 Grant Fund	11,374,377	3,026,437	10,775,750	-	-	-	-
461 Storm Basin #1	200,000	-	400,000	250,000	496,300	-	-
462 Storm Basin #2	300,000	225,316	99,684	-	-	-	-
463 Storm Basin #3	170,300	-	170,300	-	-	-	-
472 Underground Utilities	347,576	-	347,576	-	-	-	-
481 Gas Tax	3,152,618	1,676,361	3,157,771	1,681,514	1,681,514	1,681,514	1,681,514
Total Capital Program Expenditures	\$ 39,169,550	\$ 11,462,885	\$ 37,546,823	\$ 4,636,447	\$ 5,457,747	\$ 4,958,947	\$ 4,898,947
Transfers Out & Other Sources							
411 GFAR	\$ 417,616	\$ 417,616	\$ 417,616	\$ 417,616	\$ 417,616	\$ 417,616	\$ 417,616
471 Traffic Mitigation	10,000	-	20,000	10,000	10,000	10,000	10,000
481 Gas Tax	106,000	106,000	106,000	106,000	106,000	106,000	106,000
Total Transfers Out & Designated	\$ 533,616	\$ 523,616	\$ 543,616	\$ 533,616	\$ 533,616	\$ 533,616	\$ 533,616
Unrestricted	\$ 11,109,767	\$ 24,938,804	\$ 8,275,631	\$ 8,441,716	\$ 8,031,003	\$ 8,136,637	\$ 8,321,586
TOTAL USE OF FUNDS	\$ 50,812,933	\$ 36,925,305	\$ 46,366,070	\$ 13,611,779	\$ 14,022,366	\$ 13,629,200	\$ 13,754,149

Financial Summaries

**GENERAL FUND APPROPRIATED RESERVES (GFAR)
STATEMENT OF SOURCE AND USE OF FUNDS**

	Adjusted Budget	Estimated	Budget & Carryfwd	Proposed	Proposed	Proposed	Proposed
	2022/23	2022/23	2023/24	2024/25	2025/26	2026/27	2027/2028
SOURCE OF FUNDS							
Beginning Fund Balance							
Restricted - VTA Vehicle Registration Fees	296,598	-	296,598	296,598	296,598	296,598	296,598
Assigned - Open Space Trail	152,000	-	152,000	152,000	152,000	152,000	152,000
Assigned - Comcast PEG	50,000	-	50,000	50,000	50,000	50,000	50,000
Assigned - Measure G District Tax	1,769,057	-	2,406,415	638,273	638,273	1,164,370	1,053,809
Assigned - Downtown Parking (Tesla Charging Stations)	100,000	-	196,000	292,000	388,000	484,000	580,000
Assigned - ARPA \$2.9M	-	-	1,470,000	275,000	37,500	-	-
Unrestricted	12,416,133	14,783,788	14,442,944	262,763	894,149	242,531	209,915
Total Beginning Fund Balance	\$ 14,783,788	\$ 14,783,788	\$ 19,013,957	\$ 1,966,634	\$ 2,456,520	\$ 2,389,499	\$ 2,342,322
Revenues							
Construction Impact Fees	\$ 110,000	\$ 71,267	\$ 110,000	\$ 110,000	\$ 110,000	\$ 110,000	\$ 110,000
Refuse Vehicle Road Impact Fee	871,800	365,992	871,800	871,800	871,800	871,800	871,800
Tesla Charging Stations	96,000	96,000	96,000	96,000	96,000	96,000	96,000
Shannon Road Repair	1,565,000	1,565,000	-	-	-	-	-
Street Repair & Resurfacing - 2016	1,824,346	1,335,576	1,069,432	-	-	-	-
Measure B Funding							
Street Repair & Resurfacing - Slurry Seal	-	2,113	-	-	-	-	-
Street Repair & Resurfacing - San Jose	143,713	143,713	-	580,633	580,633	580,633	580,633
Water Company							
Street Repair & Resurfacing - West Valley Sanitation District	55,545	55,545	-	-	-	-	-
Pavement Rehab Crack & Seal - Measure B Funding	180,000	190,649	180,000	180,000	180,000	180,000	180,000
Traffic Calming - Developer Contributions	10,000	-	-	-	-	-	-
Downtown Revitalization (COVID19 Income Replacement)	192,917	-	442,917	-	-	-	-
Curb, Gutter, & Sidewalk - Developer Contributions	10,000	5,320	10,000	10,000	10,000	10,000	10,000
Library Lobby Sound Mitigation	20,755	-	20,755	-	-	-	-
Enterprise Resource Planning Upgrade	33,000	33,000	-	-	-	-	-
VMT Mitigation Program	199,695	-	199,695	-	-	-	-
Charter Oaks Trail Improvement	350,000	-	350,000	-	-	-	-
50% of Measure G District Sale Tax			638,273	654,002	672,096	689,439	706,032
Operating Transfers In							
From General Fund	2,350,000	2,350,000	1,615,000	1,110,000	1,110,000	1,110,000	1,110,000
From Measure G District Sale Tax	656,978	637,359	-	-	-	-	-
From IT Fund	700,000	700,000	-	-	-	-	-
From ARPA Fund	2,900,000	2,900,000	-	-	-	-	-
Total Revenues	\$ 12,269,749	\$ 10,451,534	\$ 5,603,872	\$ 3,612,435	\$ 3,630,529	\$ 3,647,872	\$ 3,664,465
TOTAL SOURCE OF FUNDS	\$ 27,053,537	\$ 25,235,322	\$ 24,617,828	\$ 5,579,069	\$ 6,087,048	\$ 6,037,371	\$ 6,006,787

GENERAL FUND APPROPRIATED RESERVES (GFAR)
STATEMENT OF SOURCE AND USE OF FUNDS

USE OF FUNDS	Adjusted Budget	Estimated	Budget & Carryfwd	Proposed	Proposed	Proposed	Proposed
	2022/23	2022/23	2023/24	2024/25	2025/26	2026/27	2027/2028
Total Completed Projects	\$ 1,015,068	\$ 381,074	\$ -	\$ -	\$ -	\$ -	\$ -
Carryforward Projects							
Street Repair & Resurfacing	4,362,234	1,102,437	4,834,455	1,562,433	1,562,433	1,562,433	1,562,433
Pavement Rehab-Crack Seal	180,000	-	360,000	180,000	180,000	180,000	180,000
Curb, Gutter & Sidewalk Maintenance	544,280	8,765	835,515	300,000	300,000	300,000	300,000
Retaining Wall Repairs	516,799	-	566,799	50,000	50,000	50,000	50,000
Shannon Road Repair	2,703,879	146,430	4,371,513	-	-	-	-
ADA Transition Plan	31,300	16,450	14,850	-	-	-	-
Roadside Fire Fuel Reduction - Annual	825,191	-	825,191	100,000	100,000	100,000	100,000
East Main Street Crosswalk Improvements	315,000	42,700	272,300	-	-	-	-
Local Road Safety Plan	20,000	19,999	-	-	-	-	-
VMT Mitigation Program	199,695	124,230	75,465	-	-	-	-
Measure B Education & Encouragement	-	1,000	-	-	-	-	-
Shannon Road Ped & Bikeway Improvements	112,004	64,371	558,929	-	-	-	-
Downtown Streetscape Revitalization/Economic Recovery Efforts	1,571,116	783,187	787,928	-	-	-	-
State Route 17 Corridor Congestion Relief Project	867,000	-	867,000	-	800,000	800,000	800,000
Winchester Boulevard Complete Streets (Final Design)	602,836	12,593	590,244	-	-	-	-
Winchester Class IV Bikeway	-	-	-	-	-	-	-
Kennedy Sidewalk & Bike Lanes - LGB to Englewood	59,460	-	59,460	-	-	-	-
Parking Program Implementation	540,872	149,966	390,906	-	-	-	-
Stormwater System - Pollution Prevention Compliance	265,278	-	265,278	-	-	-	-
Downtown Parking Lots Seal Coat & Restriping	15,161	2,934	12,227	10,000	-	10,000	-
Parking Lot 4 Repair/Waterproofing	94,156	43,956	-	-	-	-	-
Quito Road - Bridge Replacement	285,087	235,087	50,000	-	-	-	-
Highway 17 Bicycle & Pedestrian Bridge - Design	1,360,581	694,656	665,926	-	-	-	-
Storm Related Repairs	44,300	44,300	-	-	-	-	-
Oak Meadow Bandstand Area Improvements	81,072	36,577	44,495	-	-	-	-
Town Plaza Turf Repairs	27,000	-	27,000	15,000	-	-	-
Parks Playground Fibar Project	57,469	-	57,469	25,000	-	25,000	-
Pinehurst Community Garden	120,936	-	270,936	100,000	-	-	-
Charter Oaks Trail Repair Project	474,891	-	474,891	-	-	-	-
Open Space Trail Upgrades	152,000	-	152,000	-	-	-	-
Trailhead Connector	1,055,800	60,422	995,377	-	-	-	-
Vegetation Management - Town-wide	24,643	24,185	100,458	100,000	100,000	100,000	100,000
Lynn Ave Pedestrian Path Design	75,000	-	225,000	100,000	-	-	-
Town Beautification	20,055	9,851	25,203	15,000	15,000	15,000	15,000
Public Art Gateway Project	7,000	-	44,500	37,500	37,500	-	-
Downtown Restroom Feasibility Study	25,000	-	25,000	-	-	-	-
Civic Center ADA Restrooms and HR Offices	577,259	42,259	915,000	-	-	-	-
Civic Center Plumbing Repair	40,000	-	40,000	-	-	-	-
Adult Recreation Center HVAC	310,000	195,000	115,000	-	-	-	-
Building Replacement at Corporation Yard	1,330,683	858,800	471,883	-	-	-	-
Termite Abatement @ Water Tower	25,000	-	25,000	-	-	-	-
Engineering Counter Modification	40,000	-	40,000	-	-	-	-
HVAC Improvement - POB Building	25,000	-	25,000	-	-	-	-
Library Improvements	22,000	-	22,000	-	-	-	-
Battery Power Supply - Library	30,000	3,865	26,135	-	-	-	-
ADA Upgrade for Public Restrooms - Adult Recreation Building	183,000	-	183,000	-	-	-	-
Town-wide Document Imaging Project	16,990	16,989	0	-	-	-	-
Enterprise Resource Planning Upgrade	1,347,785	622,709	725,076	-	-	-	-
EOC Communications Upgrade	25,308	1,000	24,308	-	-	-	-
IT Disaster Recovery Improvements	86,038	57,959	28,080	-	-	-	-
New Projects							
Unanticipated Repairs - Annual	-	-	100,000	100,000	100,000	100,000	100,000
Timber Bridge Inspection	-	-	-	-	25,000	25,000	-
Creekside Park Turf Replacement	-	-	500,000	-	-	-	-
Emergency Preparedness	-	-	61,780	-	-	-	-
Annual ADA Compliance Work	-	-	10,000	10,000	10,000	10,000	10,000
POB Space Study	-	-	75,000	-	-	-	-
Total Project Expenditures	\$ 22,711,223	\$ 5,803,749	\$ 22,233,578	\$ 2,704,933	\$ 3,279,933	\$ 3,277,433	\$ 3,217,433
Operating Transfers Out							
Transfer to GF	417,616	417,616	417,616	417,616	417,616	417,616	417,616
Transfer to BMP	-	-	-	-	-	-	-
Total Operating Transfers Out	\$ 417,616	\$ 417,616	\$ 417,616	\$ 417,616	\$ 417,616	\$ 417,616	\$ 417,616
Ending Fund Balance							
Restricted - VTA Vehicle Registration Fees	296,598	296,598	296,598	296,598	296,598	296,598	296,598
Assigned - Open Space Trail	152,000	152,000	152,000	152,000	152,000	152,000	152,000
Assigned - Comcast PEG	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Assigned - Measure G District Tax	2,426,035	2,406,415	638,273	638,273	1,164,370	1,053,809	959,840
Assigned - Downtown Parking (Tesla Charging Stations)	196,000	196,000	292,000	388,000	484,000	580,000	676,000
Assigned - ARPA \$2.9M	1,470,000	1,470,000	275,000	37,500	-	-	-
Unrestricted	(665,935)	14,442,944	262,763	894,149	242,531	209,915	237,299
Total Ending Fund Balance	\$ 3,924,698	\$ 19,013,957	\$ 1,966,634	\$ 2,456,520	\$ 2,389,499	\$ 2,342,322	\$ 2,371,738
TOTAL USE OF FUNDS	\$ 27,053,537	\$ 25,235,322	\$ 24,617,828	\$ 5,579,069	\$ 6,087,048	\$ 6,037,371	\$ 6,006,787

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GFAR FUND PROJECT SUMMARY								
	Expended Through 2022/23	Estimated Carryfwd to 2023/24	2023/24 Budget	2024/25 Budget	2025/26 Budget	2026/27 Budget	2027/28 Budget	Total Budgeted
<i>Annual Projects</i>								
9901 Street Repair & Resurfacing	\$ 11,081,550	\$ 3,271,992	\$ 1,562,463	\$ 1,562,433	\$ 1,562,433	\$ 1,562,433	\$ 1,562,433	\$ 22,165,737
9903 Pavement Rehab-Crack Seal	1,616,628	180,000	180,000	180,000	180,000	180,000	180,000	2,696,628
9921 Curb, Gutter & Sidewalk Maintenance	4,652,468	535,515	300,000	300,000	300,000	300,000	300,000	6,687,983
9930 Retaining Wall Repairs	1,595,978	516,799	50,000	50,000	50,000	50,000	50,000	2,362,777
0130 Roadside Fire Fuel Reduction - Annual	999,809	825,191	-	100,000	100,000	100,000	100,000	2,225,000
<i>Carryforward Projects</i>								
0008 Shannon Road Repair	361,121	2,557,449	1,814,064	-	-	-	-	4,732,634
0129 ADA Transition Plan	118,700	14,850	-	-	-	-	-	133,550
0131 East Main Street Crosswalk Improvements	-	272,300	-	-	-	-	-	272,300
0132 Local Road Safety Plan	8,000	-	-	-	-	-	-	8,000
0133 VMT Mitigation Program	50,305	75,465	-	-	-	-	-	125,770
0134 Measure B Education & Encouragement	11,700	-	-	-	-	-	-	11,700
0218 Shannon Road Ped & Bikeway Improvements	117,996	558,929	-	-	-	-	-	676,925
0235 Downtown Streetscape Revitalization/Economic Recovery Efforts	1,270,524	787,928	-	-	-	-	-	2,058,452
0237 State Route 17 Corridor Congestion Relief	-	867,000	-	-	800,000	800,000	800,000	3,267,000
0238 Winchester Boulevard Complete Streets (Final Design)	140,414	590,244	-	-	-	-	-	730,658
0241 Kennedy Sidewalk & Bike Lanes - LGB to Englewood	-	59,460	-	-	-	-	-	59,460
0242 Parking Program Implementation	57,628	390,906	-	-	-	-	-	448,534
0414 Stormwater System - Pollution Prevention Compliance	22,722	265,278	-	-	-	-	-	288,000
0705 Downtown Parking Lots Seal Coat & 0801 Quito Road - Bridge Replacement	84,839	12,227	-	10,000	-	10,000	-	117,066
0803 Highway 17 Bicycle & Pedestrian Bridge - 4007 Oak Meadow Bandstand Area Improvements	64,594	50,000	-	-	-	-	-	114,594
4202 Town Plaza Turf Repairs	107,943	665,926	-	-	-	-	-	773,869
4605 Parks Playground Fibar Project	8,928	44,495	-	-	-	-	-	53,423
4610 Pinehurst Community Garden	9,116	27,000	-	15,000	-	-	-	51,116
4503 Charter Oaks Trail Repair Project	92,531	57,469	-	25,000	-	25,000	-	200,000
4504 Open Space Trail Upgrades	14,064	120,936	150,000	100,000	-	-	-	385,000
4505 Trailhead Connector	109	474,891	-	-	-	-	-	475,000
4508 Vegetation Management - Town-wide	-	152,000	-	-	-	-	-	152,000
4510 Lynn Ave Pedestrian Path Design	243,167	995,377	-	-	-	-	-	1,238,544
2002 Town Beautification	226,064	458	100,000	100,000	100,000	100,000	100,000	726,522
2009 Public Art Gateway Project	-	75,000	150,000	100,000	-	-	-	325,000
2011 Downtown Restroom Feasibility Study	119,571	10,203	15,000	15,000	15,000	15,000	15,000	204,774
2117 Civic Center ADA Restrooms and HR Offices	50,000	7,000	37,500	37,500	37,500	-	-	169,500
2120 Civic Center Plumbing Repair	-	25,000	-	-	-	-	-	25,000
2207 Adult Recreation Center HVAC	22,742	535,000	380,000	-	-	-	-	937,742
2302 Building Replacement at Corporation Yard	-	40,000	-	-	-	-	-	40,000
2309 Termite Abatement @ Water Tower	-	115,000	-	-	-	-	-	115,000
2310 Engineering Counter Modification	-	471,883	-	-	-	-	-	1,792,981
2403 HVAC Improvement - POB Building	1,321,098	25,000	-	-	-	-	-	25,000
2504 Library Improvements	-	40,000	-	-	-	-	-	40,000
2505 Battery Power Supply - Library	-	25,000	-	-	-	-	-	25,000
2601 ADA Upgrade for Public Restrooms - Adult Recreation Building	-	22,000	-	-	-	-	-	22,000
6003 Town-wide Document Imaging Project	-	26,135	-	-	-	-	-	26,135
6101 Enterprise Resource Planning Upgrade	198,011	-	-	-	-	-	-	198,011
6103 EOC Communications Upgrade	254,769	725,076	-	-	-	-	-	979,845
6104 IT Disaster Recovery Improvements	24,692	24,308	-	-	-	-	-	49,000
6306 CERT Equipment	113,962	28,080	-	-	-	-	-	142,042
	48,341	-	-	-	-	-	-	48,341
<i>New Projects</i>								
9904 Unanticipated Repairs - Annual			100,000	100,000	100,000	100,000	100,000	500,000
0804 Timber Bridge Inspection			-	-	25,000	25,000	-	50,000
4404 Creekside Park Turf Replacement			500,000	-	-	-	-	500,000
2012 Emergency Preparedness			61,780	-	-	-	-	61,780
2013 Annual ADA Compliance Work			10,000	10,000	10,000	10,000	10,000	50,000
2404 POB Space Study			75,000	-	-	-	-	75,000
Total GFAR Projects	\$ 25,110,084	\$ 16,747,770	\$ 5,485,807	\$ 2,704,933	\$ 3,279,933	\$ 3,277,433	\$ 3,217,433	\$ 59,823,393

**TRAFFIC MITIGATION FUND
STATEMENT OF SOURCE AND USE OF FUNDS**

	Adjusted Budget 2022/23	Estimated 2022/23	Budget & Carryfwd 2023/24	Proposed 2024/25	Proposed 2025/26	Proposed 2026/27	Proposed 2027/2028
SOURCE OF FUNDS							
Beginning Fund Balance							
Unrestricted	\$ 177,028	\$ 177,028	\$ 177,028	\$ 177,028	\$ 177,028	\$ 177,028	\$ 177,028
Reserved for Capital Improvements	\$ 228,542	\$ 228,542	\$ 228,542	\$ 228,542	\$ 228,542	\$ 228,542	\$ 228,542
Deferred Traffic Mitigation							
Total Beginning Fund Balance	\$ 405,570	\$ 405,570	\$ 405,570	\$ 405,570	\$ 405,570	\$ 405,570	\$ 405,570
Revenues							
Deferred Revenue	\$ 1,379,738	\$ 731,021	\$ 382,164	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
In-Lieu Fees	116,126						
Total Revenues	\$ 1,495,864	\$ 731,021	\$ 382,164	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
TOTAL SOURCE OF FUNDS	\$ 1,901,434	\$ 1,136,591	\$ 787,734	\$ 415,570	\$ 415,570	\$ 415,570	\$ 415,570
USE OF FUNDS							
Completed Projects							
Bike & Pedestrian Improvements	\$ 33,650	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Carryforward Projects							
Traffic Signal Modernization	279,805	131,021	148,784	-	-	-	-
Highway 17/9 Interchange and Capacity Improveme	600,000	600,000	-	-	-	-	-
Highway 17 Bicycle & Pedestrian Bridge - Design	-	-	-	-	-	-	-
Shannon Road Ped & Bikeway Improvements	-	-	133,380	-	-	-	-
Proposed Projects							
Town-wide Speed Study			80,000				
Total Project Expenditures	\$ 913,455	\$ 731,021	\$ 362,164	\$ -	\$ -	\$ -	\$ -
Transfer to General Fund	\$ 10,000	\$ -	\$ 20,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
Total Operating Transfers	\$ 10,000	\$ -	\$ 20,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
Ending Fund Balance							
Reserved for Capital Improvements	\$ 228,542	\$ 228,542	\$ 228,542	\$ 228,542	\$ 228,542	\$ 228,542	\$ 228,542
Unrestricted	749,437	177,028	177,028	177,028	177,028	177,028	177,028
Total Ending Fund Balance	\$ 977,979	\$ 405,570	\$ 405,570	\$ 405,570	\$ 405,570	\$ 405,570	\$ 405,570
TOTAL USE OF FUNDS	\$ 1,901,434	\$ 1,136,591	\$ 787,734	\$ 415,570	\$ 415,570	\$ 415,570	\$ 415,570

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TRAFFIC MITIGATION FUND PROJECTS								
	Expended Through 2022/23	Estimated Carryfwd to 2023/24	2023/24 Budget	2024/25 Budget	2025/26 Budget	2026/27 Budget	2027/28 Budget	Total Budgeted
<i>Carryforward Projects</i>								
0218 Shannon Road Ped & Bikeway Improvements	\$ -	\$ 133,380	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 133,380
0227 Traffic Signal Modernization	823,484	148,784	-	-	-	-	-	972,268
0231 Bike & Pedestrian Improvements	41,350	-	-	-	-	-	-	41,350
Highway 17/9 Interchange and Capacity								
0237 Improvements	-	-	-	-	-	-	-	-
0803 Highway 17 Bicycle & Pedestrian Bridge - Design	147,249	-	-	-	-	-	-	147,249
<i>New Projects</i>								
0135 Town-wide Speed Study			80,000	-	-	-	-	80,000
Total Traffic Mitigation Projects	\$ 1,012,083	\$ 282,164	\$ 80,000	\$ -	\$ -	\$ -	\$ -	\$ 1,374,247

**GRANT FUND
STATEMENT OF SOURCE AND USE OF FUNDS**

	Adjusted Budget 2022/23	Estimated 2022/23	Budget & Carryfwd 2023/24	Proposed 2024/25	Proposed 2025/26	Proposed 2026/27	Proposed 2027/2028
SOURCE OF FUNDS							
Beginning Fund Balance							
Unrestricted	\$ (568,351)	\$ (568,351)	\$ (2,599,980)	\$ 11,126	\$ 11,126	\$ 11,126	\$ (318,413)
Total Beginning Fund Balance	\$ (568,351)	\$ (568,351)	\$ (2,599,980)	\$ 11,126	\$ 11,126	\$ 11,126	\$ 11,126
Revenues							
Street Repair & Resurfacing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Guardrail Replacement	-	-	-	-	-	-	-
School Bus Pilot Program	-	-	-	-	-	-	-
ADA Transition Plan	35,000	-	35,000	-	-	-	-
Roadside Fire Fuel Reduction	750,000	-	750,000	-	-	-	-
E. Main St. Speed Table/ Raised Crosswalk	-	-	-	-	-	-	-
Local Road Safety Program	-	-	-	-	-	-	-
Measure B Education & Encouragement	92,503	-	92,503	-	-	-	-
Hwy 9/University Intersection	-	-	-	-	-	-	-
Shannon Road Pedestrian & Bikeway Improvements	1,114,350	-	1,114,350	-	-	-	-
Traffic Signal Modernization	700,000	174,916	700,000	-	-	-	-
Bike & Ped Improvements (BHR East & West)	-	-	-	-	-	-	-
Winchester Blvd. Complete Streets (Final Design)	-	-	1,734,250	-	-	-	-
Winchester Class IV Bikeway	293,900	293,900	-	-	-	-	-
Kennedy Sidewalk between LGB and Engelwood	138,740	-	832,300	-	-	-	-
Curb, Gutter, & Sidewalk Maintenance	62,884	-	62,884	-	-	-	-
Highway 17 Bicycle & Pedestrian Bridge - Design	2,738,853	275,992	2,462,861	-	-	-	-
Battery Power Supply - Library	513,000	-	513,000	-	-	-	-
ADA Upgrade Public Restrooms - Adult Recreation Bldg	342,979	250,000	92,979	-	-	-	-
Oak Meadow Bandstand Area Improvements	196,730	-	196,730	-	-	-	-
Trailhead Connector Project	4,800,000	-	4,800,000	-	-	-	-
Charter Oaks Trail Repair	470,000	-	-	-	-	-	-
Total Revenues	\$12,248,939	\$ 994,808	\$13,386,857	\$ -	\$ -	\$ -	\$ -
TOTAL SOURCE OF FUNDS	\$11,680,588	\$ 426,457	\$10,786,876	\$ 11,126	\$ 11,126	\$ 11,126	\$ 11,126
USE OF FUNDS							
Completed Projects							
Bike & Ped Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Carryforward Projects							
Street Repair & Resurfacing	-	-	-	-	-	-	-
ADA Transition Plan	-	-	-	-	-	-	-
Roadside Fire Fuel Reduction	750,000	-	750,000	-	-	-	-
E. Main St. Speed Table/ Raised Crosswalk	-	-	-	-	-	-	-
Local Road Safety Program	-	-	-	-	-	-	-
Measure B Education & Encouragement	121,146	42,489	78,657	-	-	-	-
Shannon Road Pedestrian & Bikeway Improvements	1,114,350	-	1,114,350	-	-	-	-
Traffic Signal Modernization	889,548	428,056	461,492	-	-	-	-
Winchester Blvd. Complete Streets (Final Design)	-	-	1,734,250	-	-	-	-
Winchester Class IV Bikeway	-	-	-	-	-	-	-
Kennedy Sidewalk between LGB and Engelwood	138,740	-	832,300	-	-	-	-
Curb, Gutter, & Sidewalk Maintenance	-	-	-	-	-	-	-
Highway 17 Bicycle & Pedestrian Bridge - Design	2,426,304	2,021,946	404,357	-	-	-	-
Oak Meadow Bandstand Area Improvements	196,730	-	196,730	-	-	-	-
Charter Oaks Trail Improvement	-	-	-	-	-	-	-
Trailhead Connector Project	4,800,000	-	4,800,000	-	-	-	-
Battery Power Supply - Library	503,581	503,581	-	-	-	-	-
ADA Upgrade Public Restrooms - Adult Recreation Bldg	433,979	30,365	403,614	-	-	-	-
Proposed Projects							
Total Expenditures	\$11,374,377	\$ 3,026,437	\$10,775,750	\$ -	\$ -	\$ -	\$ -
Ending Fund Balance							
Unrestricted	\$ 306,211	\$ (2,599,980)	\$ 11,126	\$ 11,126	\$ 11,126	\$ 11,126	\$ 11,126
Total Ending Fund Balance	\$ 306,211	\$ (2,599,980)	\$ 11,126	\$ 11,126	\$ 11,126	\$ 11,126	\$ 11,126
TOTAL USE OF FUNDS	\$11,680,588	\$ 426,457	\$10,786,876	\$ 11,126	\$ 11,126	\$ 11,126	\$ 11,126

Note: The grants function primarily on a reimbursement basis.

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GRANT FUNDED PROJECTS								
	Expended Through 2022/23	Estimated Carryfwd to 2023/24	2023/24 Budget	2024/25 Budget	2025/26 Budget	2026/27 Budget	2027/28 Budget	Total Budgeted
<i>Carryforward Projects</i>								
0129 ADA Transition Plan	\$ 35,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 35,000
0130 Roadside Fire Fuel Reduction	-	750,000	-	-	-	-	-	750,000
0131 E. Main St. Speed Table/ Raised Crosswalk	-	-	-	-	-	-	-	-
0134 Measure B Education & Encouragement	5,499	78,657	-	-	-	-	-	84,156
0218 Shannon Road Pedestrian & Bikeway Improvements	-	1,114,350	-	-	-	-	-	1,114,350
0227 Traffic Signal Modernization	630,114	461,492	-	-	-	-	-	1,091,606
0231 Bike & Ped Improvements	281,527	-	-	-	-	-	-	281,527
0238 Winchester Blvd. Complete Streets (Final	-	-	1,734,250	-	-	-	-	1,734,250
0240 Winchester Class IV Bikeway	293,900	-	-	-	-	-	-	293,900
0241 Kennedy Sidewalk between LGB and	-	138,740	693,560	-	-	-	-	832,300
0803 Highway 17 Bicycle & Pedestrian Bridge -	415,225	404,357	-	-	-	-	-	819,582
2505 Battery Power Supply - Library	9,419	-	-	-	-	-	-	9,419
2601 ADA Upgrade Public Restrooms - Adult Recreation Bldg.	86,882	403,614	-	-	-	-	-	490,496
4007 Oak Meadow Bandstand Area Improvements	-	196,730	-	-	-	-	-	196,730
4503 Charter Oaks Trail Improvement	72,833	-	-	-	-	-	-	72,833
4505 Trailhead Connector Project	343,000	4,800,000	-	-	-	-	-	5,143,000
9901 Street Repair & Resurfacing	230,000	-	-	-	-	-	-	230,000
9921 Curb, Gutter, & Sidewalk Maintenance	62,884	-	-	-	-	-	-	62,884
<i>New Projects</i>								
Total Grant Funded Projects	\$ 2,466,284	\$ 8,347,940	\$ 2,427,810	\$ -	\$ -	\$ -	\$ -	\$ 13,242,034

**STORM BASIN FUNDS
STATEMENT OF SOURCE AND USE OF FUNDS**

	Adjusted Budget 2022/23	Estimated 2022/23	Budget & Carryfwd 2023/24	Proposed 2024/25	Proposed 2025/26	Proposed 2026/27	Proposed 2027/2028
SOURCE OF FUNDS							
Beginning Fund Balance							
Unrestricted	\$ 3,218,811	\$ 3,218,811	\$ 3,079,199	\$ 2,289,885	\$ 2,145,675	\$ 1,756,342	\$ 1,863,284
Total Beginning Fund Balance	\$ 3,218,811	\$ 3,218,811	\$ 3,079,199	\$ 2,289,885	\$ 2,145,675	\$ 1,756,342	\$ 1,863,284
Revenues							
Drainage Fees	\$ 92,500	\$ 73,124	\$ 92,500	\$ 94,350	\$ 96,237	\$ 98,162	\$ 100,125
Interest	12,580	12,580	13,170	11,440	10,730	8,780	9,310
Total Revenues	\$ 105,080	\$ 85,704	\$ 105,670	\$ 105,790	\$ 106,967	\$ 106,942	\$ 109,435
TOTAL SOURCE OF FUNDS	\$ 3,323,891	\$ 3,304,515	\$ 3,184,869	\$ 2,395,675	\$ 2,252,642	\$ 1,863,284	\$ 1,972,719
USE OF FUNDS							
Completed Projects							
Hernandez Ave Storm Drain Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Carryforward Projects							
Annual Storm Drain Improvements	670,300	225,316	244,984	-	-	-	-
Shannon Road Ped & Bikeway Improvements	-	-	\$ 200,000	-	-	-	-
Proposed Projects							
Loma Street Drainage	-	-	100,000	250,000	496,300	-	-
Harwood/Belridge Drainage Study	-	-	100,000	-	-	-	-
709 University Drainage Ave System Replacement	-	-	200,000	-	-	-	-
333 University Inlet Capacity Improvements	-	-	50,000	-	-	-	-
Total Expenditures	\$ 670,300	\$ 225,316	\$ 894,984	\$ 250,000	\$ 496,300	\$ -	\$ -
Ending Fund Balance							
Unrestricted	\$ 2,653,591	\$ 3,079,199	\$ 2,289,885	\$ 2,145,675	\$ 1,756,342	\$ 1,863,284	\$ 1,972,719
Total Ending Fund Balance	\$ 2,653,591	\$ 3,079,199	\$ 2,289,885	\$ 2,145,675	\$ 1,756,342	\$ 1,863,284	\$ 1,972,719
TOTAL USE OF FUNDS	\$ 3,323,891	\$ 3,304,515	\$ 3,184,869	\$ 2,395,675	\$ 2,252,642	\$ 1,863,284	\$ 1,972,719

Financial Summaries

STORM BASIN FUNDS PROJECTS								
	Expended Through 2022/23	Estimated Carryfwd to 2023/24	2023/24 Budget	2024/25 Budget	2025/26 Budget	2026/27 Budget	2027/28 Budget	Total Budgeted
<i>Carryforward Projects</i>								
0420 Annual Storm Drain Improvement Prj	\$ 73,100	\$ 244,984	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 318,084
0218 Shannon Road Ped & Bikeway Improvements	-	200,000	-	-	-	-	-	200,000
<i>New Projects</i>								
0421 Loma Street Drainage			100,000	250,000	496,300	-	-	846,300
0422 Harwood/Belridge Drainage Study			100,000	-	-	-	-	100,000
0423 709 University Avenue Drainage System Replacement			200,000	-	-	-	-	200,000
0424 333 University Inlet Capacity Improvements			50,000	-	-	-	-	50,000
	-							-
Total Storm Basin Funds Projects	\$ 73,100	\$ 444,984	\$ 450,000	\$ 250,000	\$ 496,300	\$ -	\$ -	\$ 1,714,384

**UTILITY UNDERGROUND FUND
STATEMENT OF SOURCE AND USE OF FUNDS**

	Adjusted Budget 2022/23	Estimated 2022/23	Budget & Carryfwd 2023/24	Proposed 2024/25	Proposed 2025/26	Proposed 2026/27	Proposed 2027/2028
SOURCE OF FUNDS							
Beginning Fund Balance							
Unrestricted	\$ 3,302,514	\$ 3,302,514	\$ 3,385,331	\$ 3,082,945	\$ 3,128,355	\$ 3,173,995	\$ 3,219,865
Total Beginning Fund Balance	\$ 3,302,514	\$ 3,302,514	\$ 3,385,331	\$ 3,082,945	\$ 3,128,355	\$ 3,173,995	\$ 3,219,865
Revenues							
Construction Tax	\$ 30,000	\$ 11,327	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000
Interest	22,490	22,490	15,190	15,410	15,640	15,870	16,100
Misc CIP refund		49,000					
Balance from PG&E	-	-	-	-	-	-	-
Total Revenues	\$ 52,490	\$ 82,817	\$ 45,190	\$ 45,410	\$ 45,640	\$ 45,870	\$ 46,100
TOTAL SOURCE OF FUNDS	\$ 3,355,004	\$ 3,385,331	\$ 3,430,521	\$ 3,128,355	\$ 3,173,995	\$ 3,219,865	\$ 3,265,965
USE OF FUNDS							
Completed Projects							
Carryforward Projects							
Shannon Road Ped & Bikeway Improvements	\$ 48,003	\$ -	\$ 48,003	\$ -	\$ -	\$ -	\$ -
Utility Undergrounding Improvements	299,573	-	299,573	-	-	-	-
New Projects							
Total Expenditures	\$ 347,576	\$ -	\$ 347,576	\$ -	\$ -	\$ -	\$ -
Operating Transfers							
Total Operating Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ending Fund Balance							
Unrestricted	3,007,428	3,385,331	3,082,945	3,128,355	3,173,995	3,219,865	3,265,965
Total Ending Fund Balance	\$ 3,007,428	\$ 3,385,331	\$ 3,082,945	\$ 3,128,355	\$ 3,173,995	\$ 3,219,865	\$ 3,265,965
TOTAL USE OF FUNDS	\$ 3,355,004	\$ 3,385,331	\$ 3,430,521	\$ 3,128,355	\$ 3,173,995	\$ 3,219,865	\$ 3,265,965

Financial Summaries

UTILITY UNDERGROUND FUND PROJECTS								
	Expended Through 2022/23	Estimated Carryfwd to 2023/24	2023/24 Budget	2024/25 Budget	2025/26 Budget	2026/27 Budget	2027/28 Budget	Total Budgeted
<i>Carryforward Projects</i>								
0218 Shannon Road Class 1 Multi-use Path	\$ 71,201	\$ 48,003	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 119,204
0225 Utility Undergrounding Improvements	2,852	299,573	-	-	-	-	-	302,425
<i>New Projects</i>								
Total Utility Undergrounding Projects	\$ 74,053	\$ 347,576	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 421,629

**GAS TAX FUND
STATEMENT OF SOURCE AND USE OF FUNDS**

	Adjusted Budget 2022/23	Estimated 2022/23	Budget & Carryfwd 2023/24	Proposed 2024/25	Proposed 2025/26	Proposed 2026/27	Proposed 2027/2028
SOURCE OF FUNDS							
Beginning Fund Balance							
Unrestricted	\$ 1,836,068	\$ 1,836,068	\$ 1,644,728	\$ 168,471	\$ 168,471	\$ 168,471	\$ 168,471
Total Beginning Fund Balance	\$ 1,836,068	\$ 1,836,068	\$ 1,644,728	\$ 168,471	\$ 168,471	\$ 168,471	\$ 168,471
Revenues							
Gas Tax	\$ 575,070	\$ 573,577	\$ 623,735	\$ 623,735	\$ 623,735	\$ 623,735	\$ 623,735
Gas Tas - Traffic Congestion	277,170	288,122	332,617	332,617	332,617	332,617	332,617
Road Maintenance Rehabilitation	682,836	727,987	829,760	829,760	829,760	829,760	829,760
Interest	1,335	1,335	1,402	1,402	1,402	1,402	1,402
Total Revenues	\$ 1,536,411	\$ 1,591,021	\$ 1,787,514	\$ 1,787,514	\$ 1,787,514	\$ 1,787,514	\$ 1,787,514
TOTAL SOURCE OF FUNDS	\$ 3,372,479	\$ 3,427,089	\$ 3,432,242	\$ 1,955,984	\$ 1,955,984	\$ 1,955,984	\$ 1,955,984
USE OF FUNDS							
Completed Projects							
Total Completed Projects	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Carryforward Projects							
St Repair & Resurfacing	3,152,618	1,676,361	3,157,771	1,681,514	1,681,514	1,681,514	1,681,514
Proposed Projects							
Total Expenditures	\$ 3,152,618	\$ 1,676,361	\$ 3,157,771	\$ 1,681,514	\$ 1,681,514	\$ 1,681,514	\$ 1,681,514
Operating Transfers	\$ 106,000	\$ 106,000	\$ 106,000	\$ 106,000	\$ 106,000	\$ 106,000	\$ 106,000
Total Operating Transfers	\$ 106,000	\$ 106,000	\$ 106,000	\$ 106,000	\$ 106,000	\$ 106,000	\$ 106,000
Ending Fund Balance							
Unrestricted	\$ 113,861	\$ 1,644,728	\$ 168,471	\$ 168,471	\$ 168,471	\$ 168,471	\$ 168,471
Total Ending Fund Balance	\$ 113,861	\$ 1,644,728	\$ 168,471	\$ 168,471	\$ 168,471	\$ 168,471	\$ 168,471
TOTAL USE OF FUNDS	\$ 3,372,479	\$ 3,427,089	\$ 3,432,242	\$ 1,955,984	\$ 1,955,984	\$ 1,955,984	\$ 1,955,984

Financial Summaries

GAS TAX FUND PROJECTS								
	Expended Through 2022/23	Estimated Carryfwd to 2023/24	2023/24 Budget	2024/25 Budget	2025/26 Budget	2026/27 Budget	2027/28 Budget	Total Budgeted
<i>Carryforward Projects</i>								
9901 Street Repair & Resurfacing	\$ 10,511,506	\$ 1,476,257	\$ 1,681,514	\$ 1,681,514	\$ 1,681,514	\$ 1,681,514	\$ 1,681,514	\$ 20,395,333
<i>New Projects</i>								
Total Gas Tax Fund Projects	\$ 10,511,506	\$ 1,476,257	\$ 1,681,514	\$ 1,681,514	\$ 1,681,514	\$ 1,681,514	\$ 1,681,514	\$ 20,395,333

