

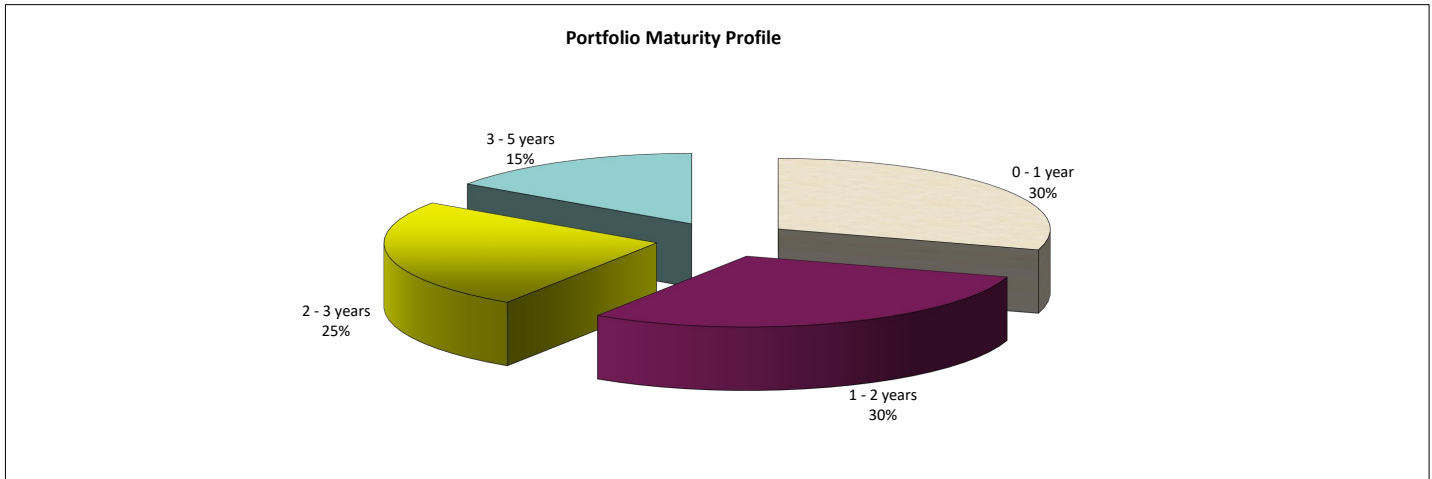
**Town of Los Gatos
Summary Investment Information
January 31, 2023**

Weighted Average YTM Portfolio Yield on Investments under Management **2.45%** **Weighted Average Maturity (days)** **443**

	<u>This Month</u>	<u>Last Month</u>	<u>One year ago</u>
Portfolio Allocation & Treasurer's Cash Balances	\$68,295,974	\$64,463,675	\$71,031,906
Managed Investments	\$46,956,106		
Local Agency Investment Fund	\$6,978,204		
<u>Reconciled Demand Deposit Balances</u>	<u>\$14,361,664</u>		
Portfolio Allocation & Treasurer's Cash Balances	\$68,295,974		

Benchmarks/ References:

Town's Average Yield	2.45%	2.28%	1.17%
LAIF Yield for month	2.43%	2.17%	0.23%
3 mo. Treasury	4.69%	4.41%	0.19%
6 mo. Treasury	4.86%	4.77%	0.47%
2 yr. Treasury	4.21%	4.43%	1.18%
5 yr. Treasury (most recent)	3.62%	4.01%	1.61%
10 Yr. Treasury	3.51%	3.88%	1.78%

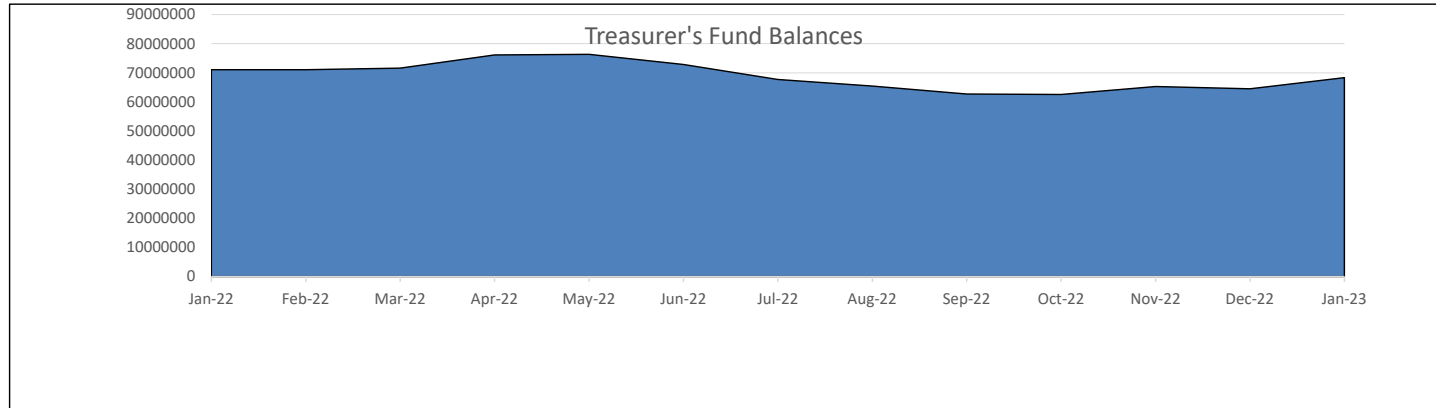
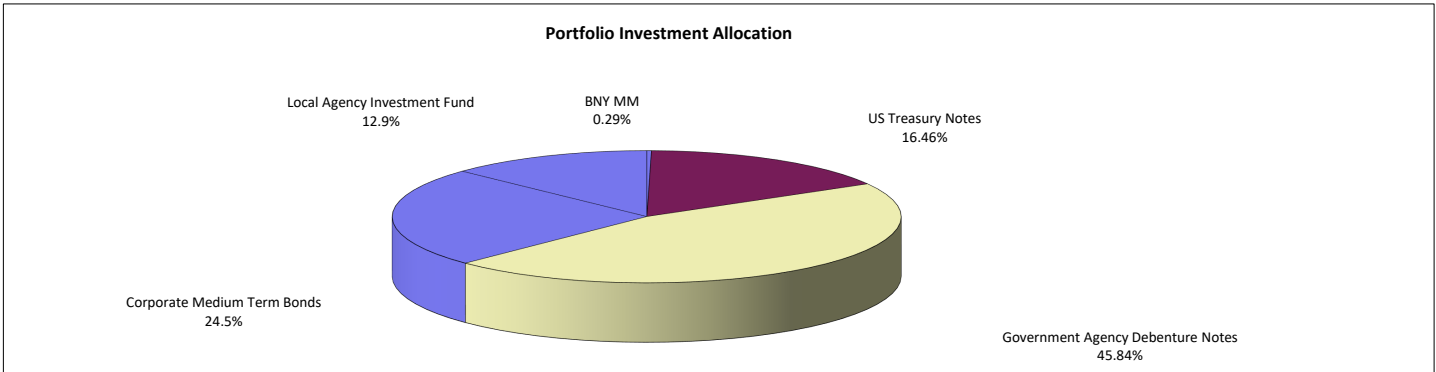


Compliance: The Town's investments are in compliance with the Town's investment policy dated February 21, 2023 and also in compliance with the requirements of Section 53600 at seq. of the California State Code. Based on the information available, the Town has sufficient funds to meet the cash demands for the next six months.

Town of Los Gatos
Portfolio Allocation & Treasurer's Cash Balances
January 31, 2023

	<u>Month</u>	<u>YTD</u>
Cash & Investment Balances - Beginning of Month/Period	\$64,463,674.93	\$72,886,942.83
Receipts	7,652,062.21	32,222,331.41
Disbursements	(3,819,763.27)	(36,813,300.37)
Cash & Investment Balances - End of Month/Period	<u>\$68,295,973.87</u>	<u>\$68,295,973.87</u>

<u>Portfolio Allocation:</u>	<u>% of Portfolio</u>	<u>Max. % Or \$ Allowed Per State Law or Policy</u>
BNY MM	\$156,752.16	0.29%
US Treasury Notes	\$8,877,414.30	16.46%
Government Agency Debenture Notes	\$24,723,462.60	45.84%
Corporate Medium Term Bonds	\$13,198,477.01	24.47%
Local Agency Investment Fund	<u>\$6,978,204.02</u>	12.94%
Subtotal - Investments	53,934,310.09	100.00%
Reconciled Demand Deposit Balances	<u>14,361,663.78</u>	
Total Portfolio Allocation & Treasurer's Cash Balances	<u>\$68,295,973.87</u>	



Town of Los Gatos
Non-Treasury Restricted Fund Balances
January 31, 2023

	Beginning Balance	JAN 23 Deposits Realized Gain/Adj.	JAN 23 Interest/ Earnings	JAN 23 Withdrawals	Ending Balance	
Non-Treasury Funds:						
Cert. of Participation 2002 Series A Reserve Fund	\$ 690,456.83		\$ 2,039.96		\$ 692,496.79	Note 1
Cert. Of Participation 2010 Ser A Lease Pymt Fund	133.18	133,528.95	0.37		133,662.50	Note 1
Cert. of Participation 2002 Lease Payment Fund	2,048.68	119,170.23	6.09		121,225.00	Note 1
Cert. of Participation 2010 Series Reserve Fund	1,291,119.39		4,150.60		1,295,269.99	Note 2
Total Restricted Funds:	<u>\$ 1,983,758.08</u>	<u>\$ 252,699.18</u>	<u>\$ 6,197.02</u>	<u>\$ -</u>	<u>\$ 2,242,654.28</u>	
CEPPT IRS Section 115 Trust	662,322.97	29,873.72			\$ 692,196.69	Just check this with the final qua
Grand Total COP's and CEPPT Trust	<u>\$ 2,646,081.05</u>	<u>\$ 282,572.90</u>	<u>\$ 6,197.02</u>	<u>\$ -</u>	<u>\$ 2,934,850.97</u>	

These accounts are not part of the Treasurer's fund balances reported elsewhere in this report, as they are for separate and distinct entities.

Note 1: The three original funds for the Certificates of Participation 2002 Series A consist of construction funds which will be expended over the next few years, reserve funds which will guarantee the payment of lease payments, and a third fund for the disbursement of lease payments and initial delivery costs.

Note 2: The 2010 COP Funds are all for the Library construction, reserves to guarantee lease payments, and a lease payment fund for the life of the COP issue. The COI fund was closed in September 2010.

Note 3: The CEPPT Section IRS Section 115 Trust was established as an irrevocable trust dedicated to accumulate resources to fund the Town's unfunded liabilities related to pension and other p

**Town of Los Gatos
Statement of Interest Earned
January 31, 2023**

Interest by Month

July 2022	\$60,107.76
August 2022	61,456.65
September 2022	60,153.38
October 2022	68,965.25
November 2022	68,430.71
December 2022	77,485.61
January 2023	80,998.58
February 2023	
March 2023	
April 20203	
May 2023	
June 2023	
	<hr/>
	<u><u>\$477,597.94</u></u>

Fund Schedule

Fund Number	Fund Description	Prior Year Carryforward 7/1/2022	Increase/ (Decrease) July-Dec	January 2023				Estimated Fund Balance 1/31/2023*
				Current Revenue	Current Expenditure	Transfer In	Transfer Out	
	GENERAL FUND							
	Non-Spendable:		-	-	-	-	-	
	Loans Receivable	159,000						159,000
	Restricted Fund Balances:							
	Pension	690,000						690,000
	Committed Fund Balances:							
	Budget Stabilization	5,991,566						5,991,566
	Catastrphic	5,991,566						5,991,566
	Pension/OPEB	300,000						300,000
	Assigned Fund Balances:							
	Open Space	410,000		-	-	-		410,000
	Sustainability	140,553						140,553
	Capital/Special Projects	11,071,231	(15,498)					11,055,733
	Carryover Encumbrances	33,145	-	-	-	-		33,145
	Compensated Absences	1,519,147	-	-	-	-		1,519,147
	Measure G District Sales Tax	590,581	-	-	-	-		590,581
	Unassigned Fund Balances:							
111	Other Unassigned Fund Balance Reserve (Pre YE distribution)	-	(3,854,952)	7,035,805	(3,227,650)	-	-	(46,797)
	General Fund Total	26,896,789	(3,870,450)	7,035,805	(3,227,650)	-	-	26,834,494

Fund Schedule

Fund Number	Fund Description	Prior Year Carryforward 7/1/2022	Increase/ (Decrease) July-Dec	January 2023				Estimated Fund Balance 1/31/2023*
				Current Revenue	Current Expenditure	Transfer In	Transfer Out	
SPECIAL REVENUE								
211/212	CDBG	166,654	-	-	-	-	-	166,654
222	Urban Runoff (NPDES)	451,558	65,111	29,996	(12,747)	-	-	533,918
231-236	Landscape & Lighting Districts	174,236	(2,314)	21,610	(3,414)	-	-	190,118
241	ARPA	-	3,614,872	-	-	-	-	3,614,872
251	Los Gatos Theatre	19,500	11,588	-	(158)	-	-	30,930
711-714	Library Trusts	555,254	14,943	100	(1,908)	-	-	568,389
Special Revenue Total		1,367,202	3,704,200	51,706	(18,228)	-	-	5,104,880
CAPITAL PROJECTS								
411	GFAR - General Fund Appropriated Reserve	14,783,787	1,118,583	89,110	(702,424)	-	-	15,289,056
421	Grant Funded Projects	(948,603)	292,557	-	-	-	-	(656,046)
461-463	Storm Basin Projects	3,218,811	56,960	17,360	-	-	-	3,293,131
471	Traffic Mitigation Projects	405,570	-	-	-	-	-	405,570
472	Utility Undergrounding Projects	3,302,514	60,327	1,176	-	-	-	3,364,017
481	Gas Tax Projects	1,836,068	(884,627)	206,083	(166,068)	-	-	991,456
Capital Projects Total		22,598,147	643,800	313,729	(868,492)	-	-	22,687,184
INTERNAL SERVICE FUNDS								
611	Town General Liability	803,292	(578,863)	-	-	-	-	224,429
612	Workers Compensation	1,295,185	(228,481)	7,374	(2,613)	-	-	1,071,465
621	Information Technology	2,990,932	(22,579)	8,714	(16,544)	-	-	2,960,523
631	Vehicle & Equipment Replacement	2,222,395	26,823	-	-	-	-	2,249,218
633	Facility Maintenance	928,481	47,324	4,676	(68,008)	-	-	912,473
Internal Service Funds Total		8,240,285	(755,776)	20,764	(87,165)	-	-	7,418,108
Trust/Agency								
942	RDA Successor Agency	(7,607,527)	(1,643,546)	263,652	(255,028)	-	-	(9,242,449)
Trust/Agency Fund Total		(7,607,527)	(1,643,546)	263,652	(255,028)	-	-	(9,242,449)
Total Town		51,494,896	(1,921,772)	7,685,656	(4,456,563)	-	-	52,802,217

* Interfund transfers and ARPA funding allocation to be performed as part of the fiscal year end closing entries.

Deposit Accounts of Interest:

- 111-23541 General Plan Update deposit account balance \$1,318,715
- 111-23521 BMP Housing deposit account balance \$3,698,538