

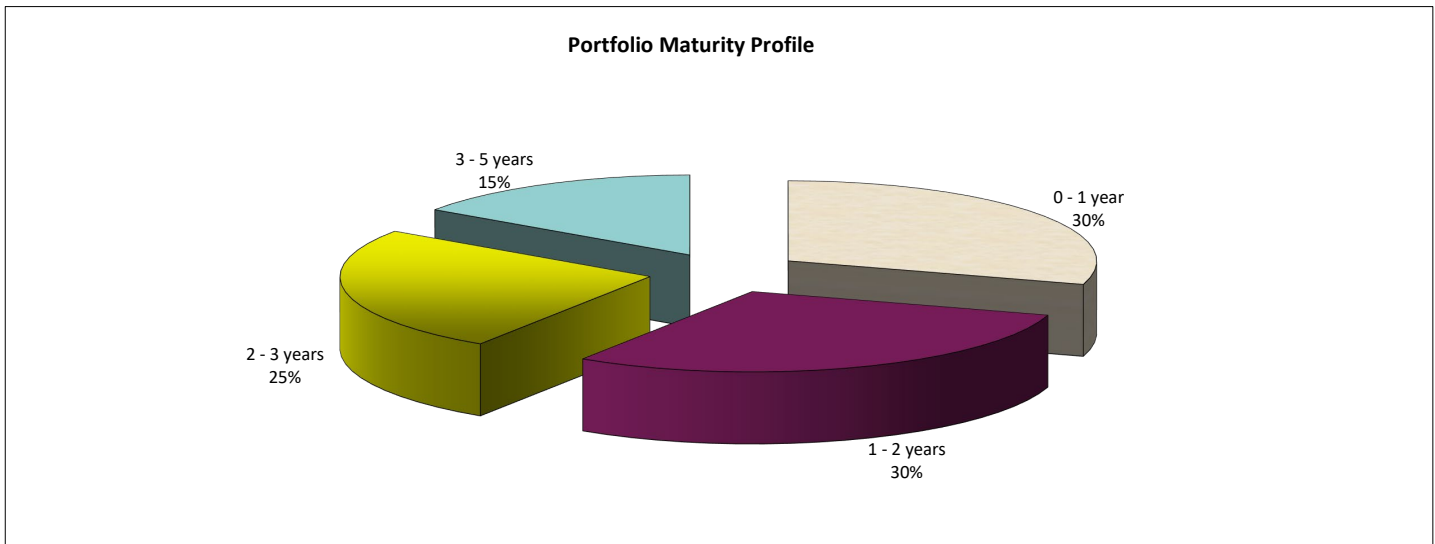
**Town of Los Gatos  
Summary Investment Information  
November 30, 2022**

**Weighted Average YTM Portfolio Yield: 2.03%** **Weighted Average Maturity (days) 435**

	<u>This Month</u>	<u>Last Month</u>	<u>One year ago</u>
<b>Portfolio Balance</b>	\$65,273,987	\$62,569,240	\$61,676,887

**Benchmarks/ References:**

Town's Average Yield	2.01%	1.82%	1.21%
LAIF Yield for month	1.77%	1.77%	0.20%
3 mo. Treasury	4.38%	4.09%	0.05%
6 mo. Treasury	4.71%	4.55%	0.10%
2 yr. Treasury	4.31%	4.49%	0.52%
5 yr. Treasury (most recent)	3.74%	4.23%	1.15%
10 Yr. Treasury	3.61%	4.05%	1.45%

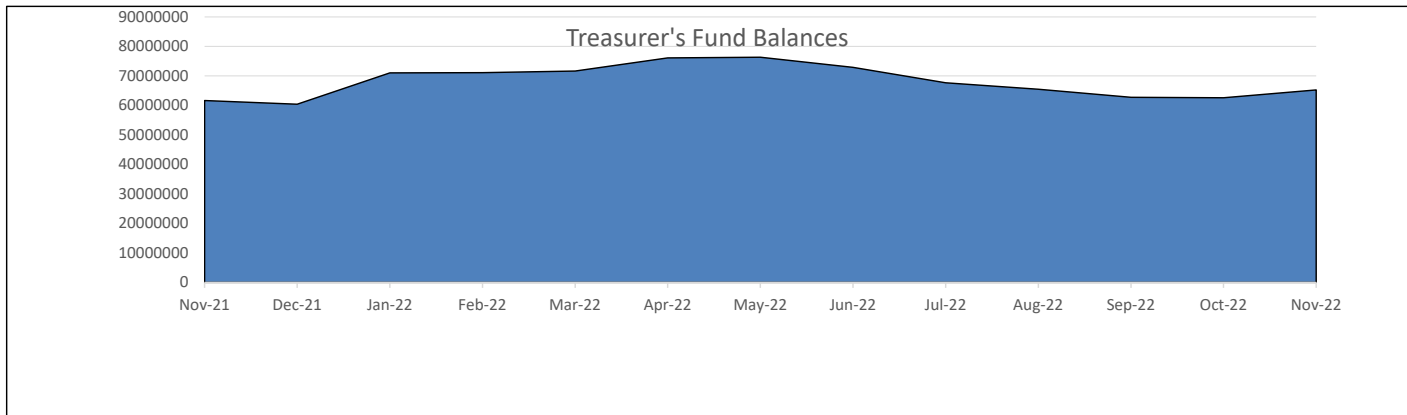
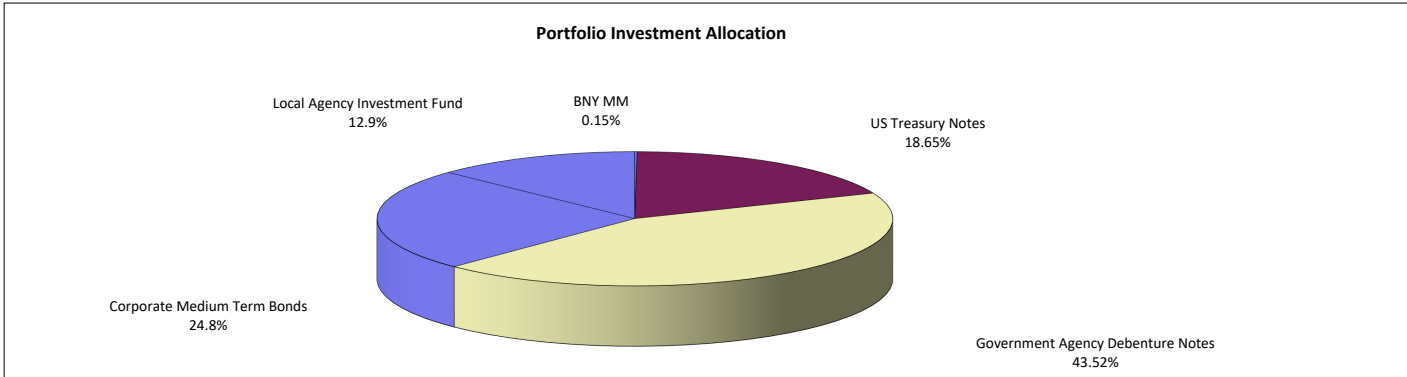


**Compliance:** The Town's investments are in compliance with the Town's investment policy dated September 21, 2021 and also in compliance with the requirements of Section 53601 of the California State Code. Based on the information available, the Town has sufficient funds to meet the cash demands for the next six months.

**Town of Los Gatos**  
**Portfolio Allocation & Treasurer's Fund Balances**  
**November 30, 2022**

	<u>Month</u>	<u>YTD</u>
Fund Balances - Beginning of Month/Period	\$62,569,239.63	\$72,886,942.83
Receipts	5,801,425.93	20,163,060.09
Disbursements	<u>(3,096,678.62)</u>	<u>(27,776,015.98)</u>
Fund Balances - End of Month/Period	<u>\$65,273,986.94</u>	<u>\$65,273,986.94</u>

<u>Portfolio Allocation:</u>	<u>% of Portfolio</u>	<u>Max. % Or \$ Allowed Per State Law or Policy</u>
BNY MM	\$79,480.09	0.15%
US Treasury Notes	\$10,037,973.70	18.65%
Government Agency Debenture Notes	\$23,416,349.00	43.52%
Corporate Medium Term Bonds	\$13,336,173.01	24.78%
Local Agency Investment Fund	<u>\$6,941,939.56</u>	<u>12.90%</u>
Subtotal - Investments	53,811,915.36	100.00%
Reconciled Demand Deposit Balances	<u>11,462,071.58</u>	
<b>Total Treasurer's Fund</b>	<b><u>\$65,273,986.94</u></b>	



**Town of Los Gatos**  
**Non-Treasury Restricted Fund Balances**  
**November 30, 2022**

	Beginning Balance	NOV 22 Deposits Realized Gain/Adj.	NOV 22 Interest/ Earnings	NOV 22 Withdrawals	Ending Balance	
Non-Treasury Funds:						
Cert. of Participation 2002 Series A Reserve Fund	687,280.47		\$ 1,399.90		\$ 688,680.37	Note 1
Cert. Of Participation 2010 Ser A Lease Pymt Fund	132.53		0.31		\$ 132.84	Note 1
Cert. of Participation 2002 Lease Payment Fund	2,039.58		3.78		\$ 2,043.36	Note 1
Cert. of Participation 2010 Series Reserve Fund	1,284,490.56		3,008.68		1,287,499.24	Note 2
Total Restricted Funds:	<u>\$ 1,973,943.14</u>	<u>\$ -</u>	<u>\$ 4,412.67</u>	<u>\$ -</u>	<u>\$ 1,978,355.81</u>	
CEPPT IRS Section 115 Trust	643,821.47		29,920.82	0.00	\$ 673,742.29	
Grand Total COP's and CEPPT Trust	<u>\$ 2,617,764.61</u>	<u>\$ -</u>	<u>\$ 34,333.49</u>	<u>\$ -</u>	<u>\$ 2,652,098.10</u>	

These accounts are not part of the Treasurer's fund balances reported elsewhere in this report, as they are for separate and distinct entities.

**Note 1:** The three original funds for the Certificates of Participation 2002 Series A consist of construction funds which will be expended over the next few years, reserve funds which will guarantee the payment of lease payments, and a third fund for the disbursement of lease payments and initial delivery costs.

**Note 2:** The 2010 COP Funds are all for the Library construction, reserves to guarantee lease payments, and a lease payment fund for the life of the COP issue. The COI fund was closed in September 2010.

**Note 3:** The CEPPT Section IRS Section 115 Trust was established as an irrevocable trust dedicated to accumulate resources to fund the Town's unfunded liabilities related to pension and other p

**Town of Los Gatos  
Statement of Interest Earned  
November 30, 2022**

Interest by Month

July 2022	\$60,107.76
August 2022	61,456.65
September 2022	60,153.38
October 2022	68,965.25
November 2022	68,430.71
December 2022	
January 2023	
February 2023	
March 2023	
April 2023	
May 2023	
June 2023	
	<hr/>
	<u>\$319,113.75</u>

Town of Los Gatos Investment Schedule November

2022

Institution	CUSIP #	Security	Deposit Date	Par Value	Original Cost	Market Value	Purchased Interest	Maturity Date or Call Date	Yield to Maturity or Call	Interest Received to Date	Interest Earned Prior Yrs.	Interest Earned Current FY	Days to Maturity
Treasury	91282CAP6	US Treasury Note	6/30/2021	1,000,000.00	995,390.63	960,468.75		10/15/2023	0.33%	\$ 1,615.44	\$ 3,260.06	\$ 1,366.55	319
Toyota Motor Credit	89236THA6_1	Corporate Bond	04/12/21	500,000.00	510,580.00	487,892.44		8/25/2023	0.45%	\$ 9,243.75	\$ 2,780.30	\$ 958.08	268
Toyota Motor Credit	89236THA6	Corporate Bond	1/11/2022	1,100,000.00	1,107,315.00	1,073,363.37		8/25/2023	0.94%	\$ 9,240.00	\$ 4,812.29	\$ 4,331.06	268
US Treasury	91282CDD0	US Treasury Note	1/13/2022	1,100,000.00	1,090,675.78	1,056,988.28		10/31/2023	0.85%	\$ 3,281.77	\$ 4,286.54	\$ 3,903.81	335
US Treasury	91282CCN9	US Treasury Note	1/13/2022	1,200,000.00	1,188,375.00	1,163,859.37		7/31/2023	0.75%	\$ 823.37	\$ 4,153.18	\$ 3,782.36	243
FFCB	3133EKMx1	Gov. Agency Debenture	8/2/2019	1,000,000.00	1,014,400.00	970,232.63		2/23/2024	1.90%	\$ 73,775.83	\$ 55,756.94	\$ 8,025.22	450
FFCB	3133EMBE1	Gov. Agency Debenture	10/8/2020	1,600,000.00	1,598,000.00	1,508,219.33		3/28/2024	0.34%	\$ 9,453.34	\$ 9,279.41	\$ 2,253.57	484
FFCB	3133EMCQ3	Gov. Agency Debenture	10/16/2020	2,000,000.00	1,998,000.00	1,917,840.74		10/13/2024	0.31%	\$ 11,153.33	\$ 10,396.24	\$ 2,557.27	683
BankAmerica Corp	06051GHC6	Corporate Bond	10/9/2020	1,300,000.00	1,366,287.00	1,298,477.34		12/20/2023	0.66%	\$ 66,279.92	\$ 31,569.88	\$ 7,679.16	385
Home Depot	437076BM3	Corporate Bond	8/4/2022	1,000,000.00	991,960.00	957,879.31		1/1/2026	3.04%	\$ 4,750.00	\$ -	\$ 10,460.04	1128
Home Depot	912828ZW3	US Treasury Note	8/9/2022	350,000.00	322,096.88	317,269.53	95.11	6/30/2025	3.16%	\$ (95.11)	\$ -	\$ 3,256.74	943
IBM	459200YX8	Corporate Bond	3/25/2021	1,000,000.00	1,071,040.00	975,063.37		5/15/2024	0.71%	\$ 49,166.67	\$ 9,358.41	\$ 3,099.21	532
US Treasury	912828R28	US Treasury Note	7/2/2019	500,000.00	497,246.09	493,847.66		4/30/2023	1.77%	\$ 27,046.54	\$ 26,507.80	\$ 3,707.22	151
Freddie Mac	3133EAEN5	Gov. Agency Debenture	7/19/2019	2,000,000.00	2,072,358.00	1,977,773.54		6/19/2023	1.79%	\$ 160,416.67	\$ 107,829.55	\$ 15,318.40	201
FFCB	3133EKVF0	Gov. Agency Debenture	7/22/2019	1,000,000.00	999,630.00	996,621.89		1/17/2023	1.89%	\$ 55,989.58	\$ 55,482.90	\$ 7,903.99	48
Treasury	91282CBT7	US Treasury Note	9/30/2022	800,000.00	712,565.18	719,406.25		3/31/2026	4.14%	\$ -	\$ -	\$ 5,176.08	1217
FFCB	3133ENP95	Gov. Agency Debenture	9/30/2022	900,000.00	900,939.60	898,884.76		9/30/2025	4.14%	\$ -	\$ -	\$ 6,340.17	1035
US Treasury	91282CDA6	US Treasury Note	1/31/2022	1,100,000.00	1,085,222.44	1,059,867.18		9/30/2023	1.07%	\$ 1,820.74	\$ 4,781.92	\$ 4,877.56	304
US Treasury	91282CAW1	Gov. Agency Debenture	7/15/2021	1,200,000.00	1,199,437.50	1,149,656.26		11/15/2023	0.27%	\$ 4,002.72	\$ 3,107.52	\$ 1,358.43	350
American Honda	02665WCZ2	Corporate Bond	11/27/2019	1,000,000.00	1,012,410.01	962,210.06		6/27/2024	2.12%	\$ 72,733.34	\$ 55,189.68	\$ 8,926.03	575
JP Morgan Chase	46625HR51	Gov. Agency Debenture	9/23/2022	500,000.00	474,660.00	475,651.94	4,355.56	3/15/2026	4.70%	\$ (4,355.56)	\$ -	\$ 4,338.68	1201
Honeywell Int'l.	438516BW5	Corporate Bond	11/20/2019	1,000,000.00	1,014,660.00	963,960.61		7/15/2024	1.64%	\$ 62,483.33	\$ 51,828.99	\$ 8,320.92	593
Caterpillar Financial Serv	14913QZV0	Corporate Bond	2/23/2021	1,000,000.00	1,077,370.00	974,035.65		5/17/2024	0.44%	\$ 49,400.00	\$ 6,129.72	\$ 1,906.19	534
FNMA	3135G0V75	Gov. Agency Debenture	10/17/2019	1,100,000.00	1,105,833.30	1,053,545.45		7/2/2024	1.63%	\$ 52,456.25	\$ 48,706.74	\$ 7,550.29	580
US Bancorp	91159HHV5	Corporate Bond	12/24/2019	1,000,000.00	1,049,040.00	984,049.79		1/5/2024	2.12%	\$ 88,218.75	\$ 54,380.13	\$ 9,053.49	401
FHLB	3133834G3	Gov. Agency Debenture	3/11/2021	1,400,000.00	1,460,522.00	1,382,160.43		6/9/2023	0.19%	\$ 37,022.22	\$ 3,664.98	\$ 1,178.03	191
FFCB	3133EKQA7	Gov. Agency Debenture	10/21/2019	1,000,000.00	1,019,780.00	957,952.26		9/10/2024	1.66%	\$ 60,031.11	\$ 45,130.78	\$ 7,024.42	650
PNC Financial	69349LAM0	Corporate Bond	2/7/2022	1,000,000.00	1,033,470.00	993,945.43		6/25/2023	1.49%	\$ 17,733.33	\$ 5,372.34	\$ 5,748.03	207
FHLB	3135G05X7	Gov. Agency Debenture	6/10/2022	1,200,000.00	1,102,952.40	1,083,265.30		8/25/2025	3.04%	\$ 937.50	\$ 1,902.68	\$ 14,555.48	999
Treasury	912828ZL7	Gov. Agency Debenture	4/12/2022	1,700,000.00	1,583,927.57	1,551,914.05		4/30/2025	2.72%	\$ 3,504.49	\$ 9,611.14	\$ 18,613.99	882
JP Morgan Chase	46625HJT8	Corporate Bond	9/23/2019	1,400,000.00	1,485,414.00	1,386,956.65		2/1/2024	2.39%	\$ 154,913.89	\$ 96,022.89	\$ 14,531.65	428
American Honda	02665WDH1	Corporate Bond	2/14/2020	600,000.00	603,756.00	592,837.25		5/10/2023	1.75%	\$ 33,995.00	\$ 25,034.14	\$ 4,417.79	161
Treasury	912828V23	US Treasury Note	11/29/2021	1,000,000.00	1,032,933.04	973,671.88		12/31/2023	0.66%	\$ 13,206.52	\$ 3,924.44	\$ 2,818.97	396
Treasury	91282CBE0_2	Gov. Agency Debenture	10/7/2021	1,000,000.00	994,768.98	950,742.19		1/15/2024	0.36%	\$ 964.67	\$ 2,587.41	\$ 1,488.24	411
FHLB	3130ALH98	Gov. Agency Debenture	2/26/2021	1,000,000.00	997,610.00	943,234.98		2/26/2024	0.33%	\$ 3,750.00	\$ 4,416.63	\$ 1,381.89	453
FHLB	3130AQF65	US Treasury Note	11/30/2022	1,300,000.00	1,160,559.40	1,166,829.33	7,177.08	12/21/2026	4.15%	\$ (7,177.08)	\$ -	\$ -	1482
Treasury	912828U57	US Treasury Note	7/31/2019	1,000,000.00	1,011,875.00	974,335.94		11/30/2023	1.84%	\$ 70,833.33	\$ 54,014.24	\$ 7,759.79	365
Treasury	912828X70	US Treasury Note	12/30/2019	1,000,000.00	1,010,589.29	964,218.75		4/30/2024	1.75%	\$ 62,703.30	\$ 48,922.73	\$ 8,198.44	517
Treasury	912828XT2	US Treasury Note	10/31/2019	1,000,000.00	1,015,667.41	962,734.38		5/31/2024	1.64%	\$ 61,639.34	\$ 44,208.50	\$ 6,951.59	548
American Honda	02665WCQ2	Corporate Bond	9/14/2021	950,000.00	1,012,871.00	936,168.88		10/10/2023	0.41%	\$ 36,924.65	\$ 3,232.93	\$ 1,711.55	314
FFCB	3133EJ3Q0	Gov. Agency Debenture	8/28/2019	1,500,000.00	1,587,503.75	1,466,647.35		12/21/2023	2.12%	\$ 121,348.96	\$ 64,945.24	\$ 9,582.08	386
Freddie Mac	3133EKKT2	Gov. Agency Debenture	6/24/2019	1,550,000.00	1,573,188.00	1,544,142.57		2/8/2023	1.82%	\$ 117,606.25	\$ 86,008.42	\$ 11,941.28	70
Treasury	91282CBE0	Gov. Agency Debenture	9/15/2021	650,000.00	647,615.46	617,982.42		1/15/2024	0.28%	\$ 675.62	\$ 1,447.14	\$ 768.79	411
Subtotal				\$ 46,500,000.00	\$ 46,790,495.71	\$ 44,846,805.54	\$ 11,627.75			\$ 1,599,513.77	\$ 1,050,044.83	\$ 255,122.55	
BNY MM		Money Market			79,480.09	79,480.09			0.00%				1
LAIF		State Investment Pool			6,941,939.56	6,941,939.56			2.01%			45,402.09	1
					\$53,811,915.36	\$51,868,225.19				\$ 1,599,513.77	\$ 1,050,044.83	\$ 300,524.64	
Matured Assets													
IBM	459200HG9	Corporate Bond	8/8/2019	1,000,000.00	995,010.00			8/1/2022	2.05%	\$ 55,885.42	\$ 59,141.32	\$ 1,790.47	
JP Morgan Chase	46625HJE1	Gov. Agency Debenture	2/11/2020	900,000.00	934,587.00			9/23/2022	1.74%	\$ 76,537.50	\$ 38,210.60	\$ 3,733.22	
Treasury	912828L57	US Treasury Note	7/22/2019	1,200,000.00	1,197,988.40			9/30/2022	2.09%	\$ 67,016.39	\$ 63,644.66	\$ 5,451.87	
Treasury	912828M80	US Treasury Note	7/22/2019	1,000,000.00	1,006,175.23			11/30/2022	1.81%	\$ 67,158.47	\$ 53,444.10	\$ 7,613.55	
Total Investments "Matured"												\$ 18,589.10	
Total Interest FY 22_23 Matured and Current												\$ 319,113.75	
Maturity Profile					Amount								
		0-1 year			\$24,463,332.09								
		1-2 years			\$22,098,922.24								
		2-3 years			\$3,909,916.45								
		3-5 years			\$ 3,339,744.58								
					\$53,811,915.36								
Market to Cost Position Report					Amortized								
Institution					Cost								
BNY Assets					\$46,790,495.71								
BNY MM					79,480.09								
LAIF					6,941,939.56								
Totals:					\$53,811,915.36								