

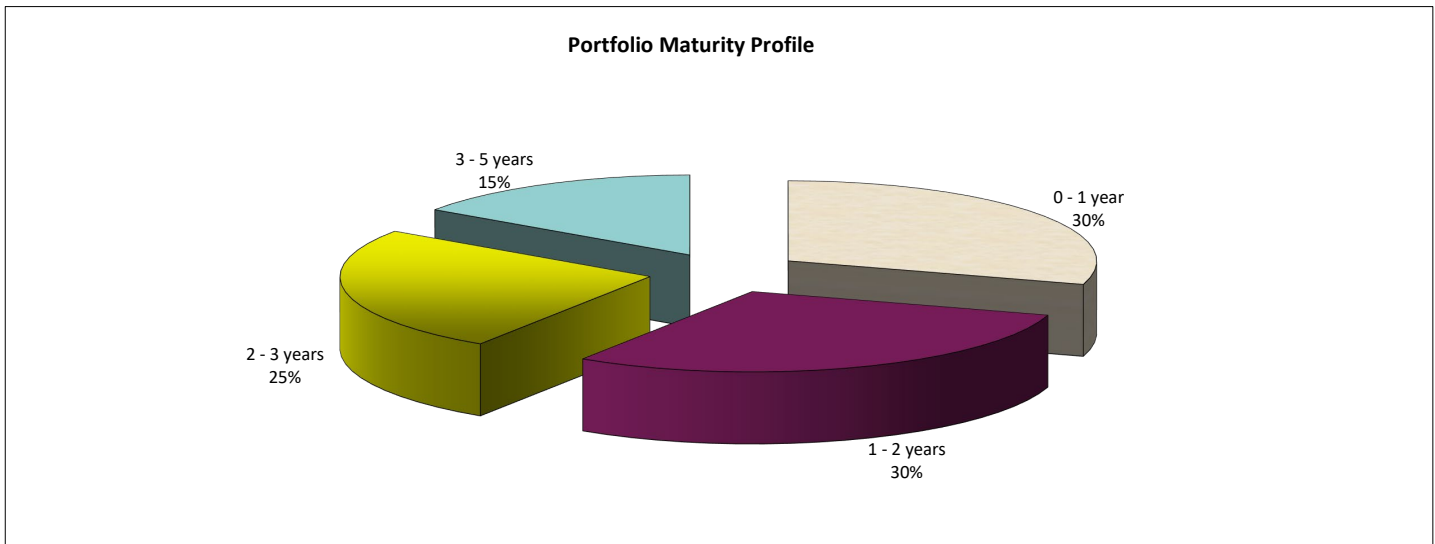
Town of Los Gatos
Summary Investment Information
October 31, 2022

Weighted Average YTM Portfolio Yield: **1.82%** **Weighted Average Maturity (days)** **425**

	<u>This Month</u>	<u>Last Month</u>	<u>One year ago</u>
Portfolio Balance	\$62,569,240	\$62,736,952	\$59,763,609

Benchmarks/ References:

Town's Average Yield	1.82%	1.80%	1.24%
LAIF Yield for month	1.77%	1.51%	0.20%
3 mo. Treasury	4.09%	3.29%	0.06%
6 mo. Treasury	4.55%	3.97%	0.06%
2 yr. Treasury	4.49%	4.28%	0.50%
5 yr. Treasury (most recent)	4.23%	4.09%	1.19%
10 Yr. Treasury	4.05%	3.84%	1.56%

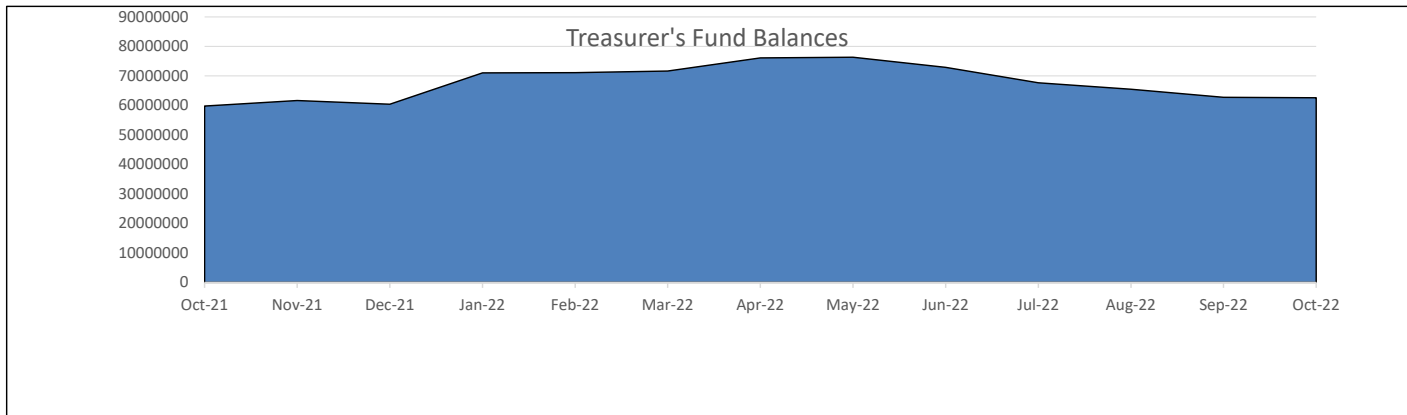
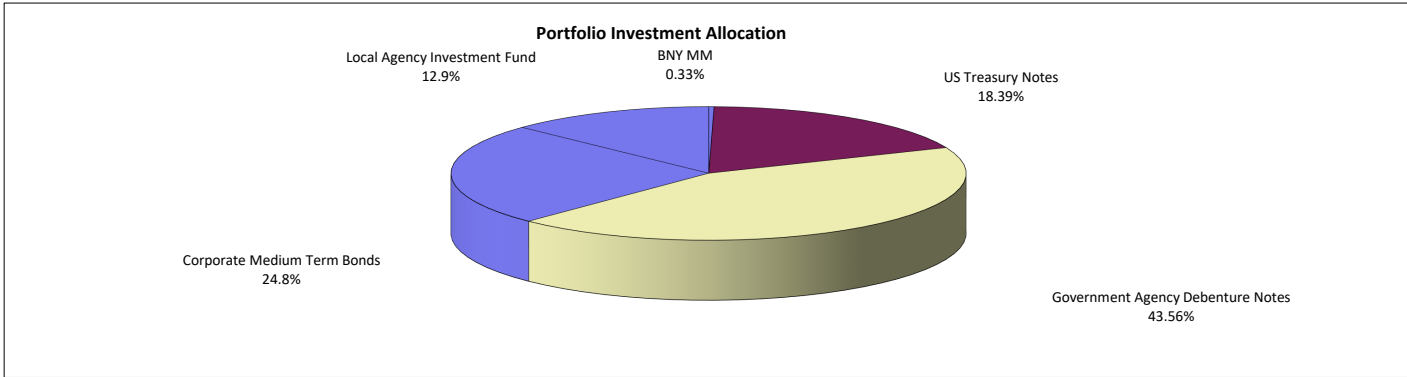


Compliance: The Town's investments are in compliance with the Town's investment policy dated September 21, 2021 and also in compliance with the requirements of Section 53601 of the California State Code. Based on the information available, the Town has sufficient funds to meet the cash demands for the next six months.

Town of Los Gatos
Portfolio Allocation & Treasurer's Fund Balances
October 31, 2022

	<u>Month</u>	<u>YTD</u>
Fund Balances - Beginning of Month/Period	\$62,736,951.51	\$72,886,942.83
Receipts	2,970,841.52	14,361,634.16
Disbursements	<u>(3,138,553.40)</u>	<u>(24,679,337.36)</u>
Fund Balances - End of Month/Period	<u>\$62,569,239.63</u>	<u>\$62,569,239.63</u>

<u>Portfolio Allocation:</u>	<u>% of Portfolio</u>	<u>Max. % Or \$ Allowed Per State Law or Policy</u>	
BNY MM	\$179,619.69	0.33%	20% of Town Portfolio
US Treasury Notes	\$9,883,589.53	18.39%	No Max. on US Treasuries
Government Agency Debenture Notes	\$23,416,349.00	43.56%	No Max. on Non-Mortgage Backed
Corporate Medium Term Bonds	\$13,336,173.01	24.81%	30% of Town Portfolio
Local Agency Investment Fund	<u>\$6,941,939.56</u>	<u>12.91%</u>	<u>\$75 M per State Law</u>
Subtotal - Investments	53,757,670.79	100.00%	
Reconciled Demand Deposit Balances	<u>8,811,568.84</u>		
Total Treasurer's Fund	<u>\$62,569,239.63</u>		



Town of Los Gatos
Non-Treasury Restricted Fund Balances
October 31, 2022

	Beginning Balance	OCT 22 Deposits Realized Gain/Adj.	OCT 22 Interest/ Earnings	OCT 22 Withdrawals	Ending Balance	
Non-Treasury Funds:						
Cert. of Participation 2002 Series A Reserve Fund	688,224.79		\$ 1,029.47	\$ 1,973.79	\$ 687,280.47	Note 1
Cert. Of Participation 2010 Ser A Lease Pymt Fund	132.26		0.27		\$ 132.53	Note 1
Cert. of Participation 2002 Lease Payment Fund	65.79	1,973.79			\$ 2,039.58	Note 1
Cert. of Participation 2010 Series Reserve Fund	1,282,093.98		2,396.58		1,284,490.56	Note 2
Total Restricted Funds:	<u>\$ 1,970,516.82</u>	<u>\$ 1,973.79</u>	<u>\$ 3,426.32</u>	<u>\$ 1,973.79</u>	<u>\$ 1,973,943.14</u>	
CEPPT IRS Section 115 Trust	638,355.08		5,466.39	0.00	\$ 643,821.47	
Grand Total COP's and CEPPT Trust	<u>\$ 2,608,871.90</u>	<u>\$ 1,973.79</u>	<u>\$ 8,892.71</u>	<u>\$ 1,973.79</u>	<u>\$ 2,617,764.61</u>	

These accounts are not part of the Treasurer's fund balances reported elsewhere in this report, as they are for separate and distinct entities.

Note 1: The three original funds for the Certificates of Participation 2002 Series A consist of construction funds which will be expended over the next few years, reserve funds which will guarantee the payment of lease payments, and a third fund for the disbursement of lease payments and initial delivery costs.

Note 2: The 2010 COP Funds are all for the Library construction, reserves to guarantee lease payments, and a lease payment fund for the life of the COP issue. The COI fund was closed in September 2010.

Note 3: The CEPPT Section IRS Section 115 Trust was established as an irrevocable trust dedicated to accumulate resources to fund the Town's unfunded liabilities related to pension and other p

**Town of Los Gatos
Statement of Interest Earned
October 31, 2022**

Interest by Month

July 2022	\$60,107.76
August 2022	61,456.65
September 2022	60,153.38
October 2022	68,965.25
November 2022	
December 2022	
January 2023	
February 2023	
March 2023	
April 2023	
May 2023	
June 2023	
	<hr/>
	<u><u>\$250,683.04</u></u>

Town of Los Gatos Investment Schedule

October

2022

Institution	CUSIP #	Security	Deposit Date	Par Value	Original Cost	Market Value	Purchased Interest	Maturity Date or Call Date	Yield to Maturity or Call	Interest Received to Date	Interest Earned Prior Yrs.	Interest Earned Current FY	Days to Maturity
Treasury	91282CAP6	US Treasury Note	6/30/2021	1,000,000.00	995,390.63	957,734.38		10/15/2023	0.33%	\$ 1,615.44	\$ -	\$ 3,260.06	349
Toyota Motor Credit	89236THA6_1	Corporate Bond	04/12/21	500,000.00	510,580.00	485,471.94		8/25/2023	0.45%	\$ 9,243.75	\$ -	\$ 2,780.30	298
Toyota Motor Credit	89236THA6	Corporate Bond	1/11/2022	1,100,000.00	1,107,315.00	1,068,038.27		8/25/2023	0.94%	\$ 9,240.00	\$ -	\$ 4,812.29	298
US Treasury	91282CDD0	US Treasury Note	1/13/2022	1,100,000.00	1,090,675.78	1,054,023.43		10/31/2023	0.85%	\$ 3,281.77	\$ -	\$ 4,286.54	365
US Treasury	91282CCN9	US Treasury Note	1/13/2022	1,200,000.00	1,188,375.00	1,160,250.00		7/31/2023	0.75%	\$ 823.37	\$ -	\$ 4,153.18	273
FFCB	3133EKMXX1	Gov. Agency Debenture	8/2/2019	1,000,000.00	1,014,400.00	968,808.22		2/23/2024	1.90%	\$ 73,775.83	\$ -	\$ 55,756.94	480
FFCB	3133EMBE1	Gov. Agency Debenture	10/8/2020	1,600,000.00	1,598,000.00	1,504,220.59		3/28/2024	0.34%	\$ 9,453.34	\$ -	\$ 9,279.41	514
FFCB	3133EMCQ3	Gov. Agency Debenture	10/16/2020	2,000,000.00	1,998,000.00	1,912,165.36		10/13/2024	0.31%	\$ 11,153.33	\$ -	\$ 10,396.24	713
BankAmerica Corp	06051GHHC6	Corporate Bond	10/9/2020	1,300,000.00	1,366,287.00	1,295,318.96		12/20/2023	0.66%	\$ 66,279.92	\$ -	\$ 31,569.88	415
Home Depot	437076BM3	Corporate Bond	8/4/2022	1,000,000.00	991,960.00	939,937.13		1/1/2026	3.04%	\$ 4,750.00	\$ -	\$ -	1158
Home Depot	912828ZW3	US Treasury Note	8/9/2022	350,000.00	322,096.88	313,960.94	95.11	6/30/2025	3.16%	\$ (95.11)	\$ -	\$ -	973
IBM	459200YX8	Corporate Bond	3/25/2021	1,000,000.00	1,071,040.00	970,339.39		5/15/2024	0.71%	\$ 34,166.67	\$ -	\$ 9,358.41	562
US Treasury	912828R28	US Treasury Note	7/2/2019	500,000.00	497,246.09	493,261.72		4/30/2023	1.77%	\$ 27,046.54	\$ -	\$ 26,507.80	181
Freddie Mac	3133EAEN5	Gov. Agency Debenture	7/19/2019	2,000,000.00	2,072,358.00	1,976,295.56		6/19/2023	1.79%	\$ 160,416.67	\$ -	\$ 107,829.55	231
FFCB	3133EKVFO	Gov. Agency Debenture	7/22/2019	1,000,000.00	999,630.00	994,936.65		1/17/2023	1.89%	\$ 55,989.58	\$ -	\$ 55,482.90	78
Treasury	91282CBT7	US Treasury Note	9/30/2022	800,000.00	712,565.18	707,875.00		3/31/2026	4.14%	\$ -	\$ -	\$ -	1247
FFCB	3133ENP95	Gov. Agency Debenture	9/30/2022	900,000.00	900,939.60	891,494.81		9/30/2025	4.14%	\$ -	\$ -	\$ -	1065
US Treasury	91282CDA6	Gov. Agency Debenture	1/31/2022	1,100,000.00	1,085,222.44	1,057,031.25		9/30/2023	1.07%	\$ 1,820.74	\$ -	\$ 4,781.92	334
US Treasury	91282CAW1	Gov. Agency Debenture	7/15/2021	1,200,000.00	1,199,437.50	1,146,796.87		11/15/2023	0.27%	\$ 2,502.72	\$ -	\$ 3,107.52	380
American Honda	02665WCZ2	Corporate Bond	11/27/2019	1,000,000.00	1,012,410.01	957,536.74		6/27/2024	2.12%	\$ 72,733.34	\$ -	\$ 55,189.68	605
JP Morgan Chase	46625HR51	Gov. Agency Debenture	9/23/2022	500,000.00	474,660.00	462,877.42	4,355.56	3/15/2026	4.70%	\$ (4,355.56)	\$ -	\$ -	1231
Honeywell Int'l.	438516BW5	Corporate Bond	11/20/2019	1,000,000.00	1,014,660.00	957,664.07		7/15/2024	1.64%	\$ 62,483.33	\$ -	\$ 51,828.99	623
Caterpillar Financial Serv	14913QZV0	Corporate Bond	2/23/2021	1,000,000.00	1,077,370.00	970,099.77		5/17/2024	0.44%	\$ 35,150.00	\$ -	\$ 6,129.72	564
FNMA	3135G0V75	Gov. Agency Debenture	10/17/2019	1,100,000.00	1,105,833.30	1,050,134.43		7/2/2024	1.63%	\$ 52,456.25	\$ -	\$ 48,706.74	610
US Bancorp	91159HHV5	Corporate Bond	12/24/2019	1,000,000.00	1,049,040.00	979,313.57		1/5/2024	2.12%	\$ 88,218.75	\$ -	\$ 54,380.13	431
FHLB	3133834G3	Gov. Agency Debenture	3/11/2021	1,400,000.00	1,460,522.00	1,377,991.73		6/9/2023	0.19%	\$ 37,022.22	\$ -	\$ 3,664.98	221
FFCB	3133EKQA7	Gov. Agency Debenture	10/21/2019	1,000,000.00	1,019,780.00	954,400.43		9/10/2024	1.66%	\$ 60,031.11	\$ -	\$ 45,130.78	680
PNC Financial	69349LAM0	Corporate Bond	2/7/2022	1,000,000.00	1,033,470.00	989,670.62		6/25/2023	1.49%	\$ 17,733.33	\$ -	\$ 5,372.34	237
FHLB	3135G05X7	Gov. Agency Debenture	6/10/2022	1,200,000.00	1,102,952.40	1,069,830.90		8/25/2025	3.04%	\$ 937.50	\$ -	\$ 1,902.68	1029
Treasury	912828ZL7	Gov. Agency Debenture	4/12/2022	1,700,000.00	1,583,927.57	1,539,296.88		4/30/2025	2.72%	\$ 3,504.49	\$ -	\$ 9,611.14	912
JP Morgan Chase	46625HJT8	Corporate Bond	9/23/2019	1,400,000.00	1,485,414.00	1,382,875.52		2/1/2024	2.39%	\$ 154,913.89	\$ -	\$ 96,022.89	458
American Honda	02665WDH1	Corporate Bond	2/14/2020	600,000.00	603,756.00	591,047.52		5/10/2023	1.75%	\$ 28,145.00	\$ -	\$ 25,034.14	191
Treasury	912828V23	US Treasury Note	11/29/2021	1,000,000.00	1,032,933.04	972,968.75		12/31/2023	0.66%	\$ 13,206.52	\$ -	\$ 3,924.44	426
Treasury	91282CBEO_2	Gov. Agency Debenture	10/7/2021	1,000,000.00	994,768.98	947,070.31		1/15/2024	0.36%	\$ 964.67	\$ -	\$ 2,587.41	441
FHLB	3130ALH98	Gov. Agency Debenture	2/26/2021	1,000,000.00	997,610.00	940,126.43		2/26/2024	0.33%	\$ 3,750.00	\$ -	\$ 4,416.63	483
Treasury	912828M80	US Treasury Note	7/22/2019	1,000,000.00	1,006,175.23	998,690.43		11/30/2022	1.81%	\$ 57,158.47	\$ -	\$ 53,444.10	30
Treasury	912828U57	US Treasury Note	7/31/2019	1,000,000.00	1,011,875.00	973,789.06		11/30/2023	1.84%	\$ 60,208.33	\$ -	\$ 54,014.24	395
Treasury	912828X70	US Treasury Note	12/30/2019	1,000,000.00	1,010,589.29	961,679.69		4/30/2024	1.75%	\$ 62,703.30	\$ -	\$ 48,922.73	547
Treasury	912828XT2	US Treasury Note	10/31/2019	1,000,000.00	1,015,667.41	960,000.00		5/31/2024	1.64%	\$ 51,639.34	\$ -	\$ 44,208.50	578
American Honda	02665WCQ2	Corporate Bond	9/14/2021	950,000.00	1,012,871.00	937,058.14		10/10/2023	0.41%	\$ 36,924.65	\$ -	\$ 3,232.93	344
FFCB	3133EJ3Q0	Gov. Agency Debenture	8/28/2019	1,500,000.00	1,587,503.75	1,465,477.95		12/21/2023	2.12%	\$ 121,348.96	\$ -	\$ 64,945.24	416
Freddie Mac	3133EKKT2	Gov. Agency Debenture	6/24/2019	1,550,000.00	1,573,188.00	1,542,347.67		2/8/2023	1.82%	\$ 117,606.25	\$ -	\$ 86,008.42	100
Treasury	91282CBE0	Gov. Agency Debenture	9/15/2021	650,000.00	647,615.46	615,595.70		1/15/2024	0.28%	\$ 675.62	\$ -	\$ 1,447.14	441
Subtotal				\$ 46,200,000.00	\$ 46,636,111.54	\$ 44,495,504.20	\$ 4,450.67			\$ 1,606,624.32	\$ 1,103,488.93	\$ 205,915.78	
BNY MM		Money Market			179,619.69	179,619.69			0.00%				1
LAIF		State Investment Pool			6,941,939.56	6,941,939.56			1.77%			33,791.70	1
					\$53,757,670.79	\$51,617,063.45				\$ 1,606,624.32	\$ 1,103,488.93	\$ 239,707.48	
Matured Assets													
IBM	459200HG9	Corporate Bond	8/8/2019	1,000,000.00	995,010.00			8/1/2022	2.05%	\$ 55,885.42	\$ 59,141.32	\$ 1,790.47	
JP Morgan Chase	46625HUE1	Gov. Agency Debenture	2/11/2020	900,000.00	934,587.00			9/23/2022	1.74%	\$ 76,537.50	\$ 38,210.60	\$ 3,733.22	
Treasury	912828L57	US Treasury Note	7/22/2019	1,200,000.00	1,197,988.40			9/30/2022	2.09%	\$ 67,016.39	\$ 63,644.66	\$ 5,451.87	
Total Investments "Matured"												\$ 10,975.56	
Total Interest FY 22_23 Matured and Current												\$ 250,683.04	
Maturity Profile					Amount								
		0-1 year			\$23,358,334.42								
		1-2 years			\$24,310,234.74								
		2-3 years			\$3,909,916.45								
		3-5 years			\$ 2,179,185.18								
					\$53,757,670.79								
Market to Cost Position Report					Amortized								
Institution					Cost								
BNY Assets					\$46,636,111.54								
BNY MM					179,619.69								
LAIF					6,941,939.56								
Totals:					\$53,757,670.79								