

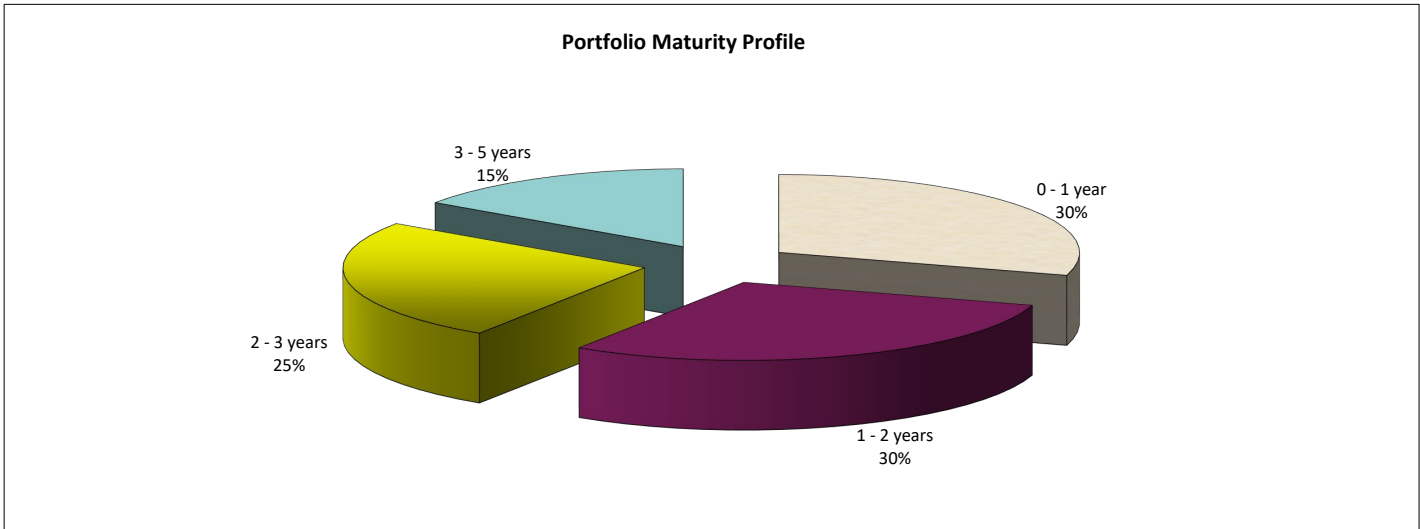
Town of Los Gatos
Summary Investment Information
June 30, 2020

Weighted Average YTM Portfolio Yield: **1.86%** **Weighted Average Maturity (days)** **608**

	<u>This Month</u>	<u>Last Month</u>	<u>One year ago</u>
Portfolio Balance	\$72,729,892	\$69,817,884	\$72,013,634

Benchmarks/ References:

Town's Average Yield	1.86%	1.87%	2.05%
LAIF Yield for month	1.22%	1.36%	2.43%
3 mo. Treasury	0.15%	0.15%	2.09%
6 mo. Treasury	0.19%	0.19%	2.10%
2 yr. Treasury	0.15%	0.16%	1.76%
5 yr. Treasury (most recent)	0.29%	0.30%	1.77%
10 Yr. Treasury	0.66%	0.65%	2.01%

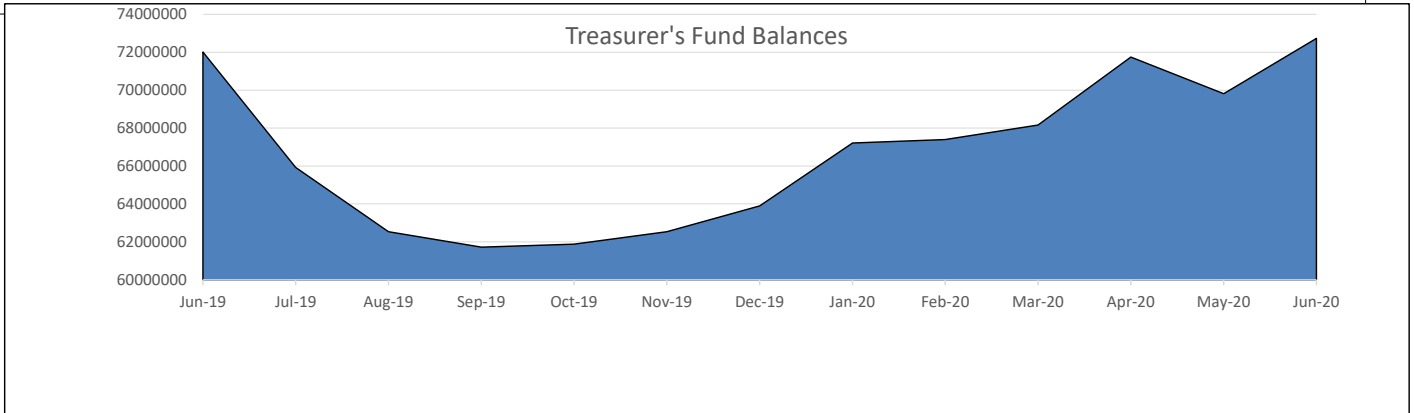
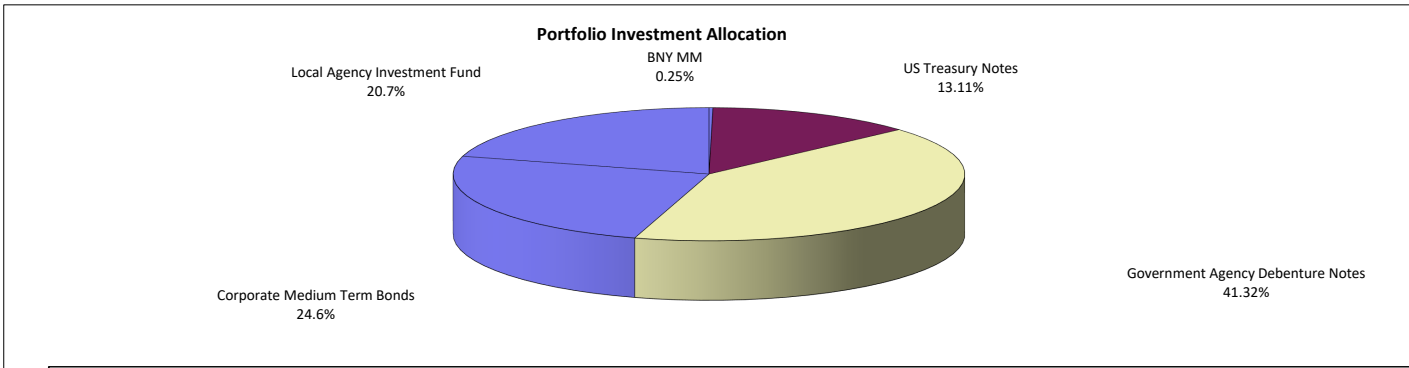


Compliance: The Town's investments are in compliance with the Town's investment policy dated September 3, 2019 and also in compliance with the requirements of Section 53601 of the California State Code. Based on the information available, the Town has sufficient funds to meet the cash demands for the next six months.

Town of Los Gatos
Portfolio Allocation & Treasurer's Fund Balances
June 30, 2020

	<u>Month</u>	<u>YTD</u>
Fund Balances - Beginning of Month/Period	\$69,817,884.22	\$72,013,633.77
Receipts	8,584,629.88	52,198,499.88
Disbursements	<u>(5,672,621.67)</u>	<u>(51,482,241.22)</u>
Fund Balances - End of Month/Period	<u>\$72,729,892.43</u>	<u>\$72,729,892.43</u>

<u>Portfolio Allocation:</u>	<u>% of Portfolio</u>	<u>Max. % Or \$ Allowed Per State Law or Policy</u>
BNY MM	\$145,919.90	0.25%
US Treasury Notes	\$7,723,416.42	13.11%
Government Agency Debenture Notes	\$24,340,417.75	41.32%
Corporate Medium Term Bonds	\$14,514,839.51	24.64%
Local Agency Investment Fund	<u>12,185,729.51</u>	20.69%
Subtotal - Investments	58,910,323.09	100.00%
Reconciled Demand Deposit Balances	<u>13,819,569.34</u>	
 Total Treasurer's Fund	 <u>\$72,729,892.43</u>	



Town of Los Gatos
Non-Treasury Restricted Fund Balances
June 30, 2020

	Beginning Balance	JUNE 20 Deposits Realized Gain/Adj.	JUNE 20 Interest/ Earnings	JUNE 20 Withdrawals	Ending Balance	
Non-Treasury Funds:						
Cert. of Participation 2002 Series A Reserve Fund	\$ 688,889.20		\$ 5.89	\$ 2,638.20	\$ 686,256.89	Note 1
Cert. Of Participation 2010 Ser A Lease Pymt Fund	732.21	0.05			732.26	Note 1
Cert. of Participation 2002 Lease Payment Fund	84.03	2,638.20			2,722.23	Note 1
Cert. of Participation 2010 Series Reserve Fund	<u>1,297,787.28</u>		<u>122.76</u>	<u>0.00</u>	<u>1,297,910.04</u>	Note 2
Total Restricted Funds:	<u>\$ 1,987,492.72</u>	<u>\$2,638.25</u>	<u>\$128.65</u>	<u>\$2,638.20</u>	<u>\$1,987,621.42</u>	
CEPPT IRS Section 115 Trust	272,454.58	393,400.24	4,123.31		669,978.13	
PARS IRS Sectioh 115 Trust	<u>\$ 3,400.24</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,400.24</u>	<u>\$ (0.00)</u>	Note 3
Grand Total COP's and PARS Trust	<u>\$ 2,263,347.54</u>	<u>\$ 396,038.49</u>	<u>\$ 4,251.96</u>	<u>\$ 6,038.44</u>	<u>\$ 2,657,599.55</u>	

These accounts are not part of the Treasurer's fund balances reported elsewhere in this report, as they are for separate and distinct entities.

Note 1: The three original funds for the Certificates of Participation 2002 Series A consist of construction funds which will be expended over the next few years, reserve funds which will guarantee the payment of lease payments, and a third fund for the disbursement of lease payments and initial delivery costs.

Note 2: The 2010 COP Funds are all for the Library construction, reserves to guarantee lease payments, and a lease payment fund for the life of the COP issue. The COI fund was closed in September 2010.

Note 3: The PARS Section IRS Section 115 Trust was established as an irrevocable trust dedicated to accumulate resources to fund the Town's unfunded liabilities related to pension and other pos

**Town of Los Gatos
Statement of Interest Earned
June 30, 2020**

Interest by Month

July 2019	\$103,310.93
August 2019	101,993.86
September 2019	99,668.91
October 2019	100,474.14
November 2019	96,912.19
December 2019	100,785.87
January 2020	97,263.82
February 2020	88,967.87
March 2020	83,480.41
April 2020	95,000.42
May 2020	87,454.01
June 2020	<u>80,477.20</u>
	<u><u>\$1,135,789.63</u></u>

Town of Los Gatos Investment Schedule June 2020

FFCB	3133EJB81	Gov. Agency Debenture	10/9/2018	1,700,000.00	1,697,331.00	3/25/2020	2.84%	\$	67,810.17	\$	34,889.76	\$	35,550.55
FFCB	3133EHEZ2	Gov. Agency Debenture	9/20/2017	1,600,000.00	1,602,304.00	4/6/2020	1.54%	\$	65,137.78	\$	43,841.67	\$	19,011.59
Pepsico	713448CS5	Corporate Bond	5/15/2017	1,250,000.00	1,249,600.00	4/30/2020	1.86%	\$	68,411.46	\$	49,451.53	\$	19,436.49
FHLB	3130AECJ7	Gov. Agency Debenture	9/14/2018	1,000,000.00	998,101.00	5/28/2020	2.46%	\$	44,260.42	\$	21,666.58	\$	24,965.30
US Treasury	912828VF4	US Treasury Note	9/21/2017	1,000,000.00	997,109.38	5/31/2020	1.48%	\$	37,004.78	\$	26,275.86	\$	13,645.58
FHLB	3133834H1	Gov. Agency Debenture	9/20/2017	1,785,000.00	1,776,432.00	6/12/2020	1.56%	\$	66,949.90	\$	49,147.92	\$	26,394.25
Chevron	166764AG5	Corporate Bond	11/9/2017	1,350,000.00	1,366,834.50	5/24/2020	1.94%	\$	86,006.81	\$	42,820.12	\$	23,558.23
Freddie Mac	3134GBN40	Gov. Agency Debenture	9/29/2017	1,000,000.00	998,900.00	6/29/2020	1.67%	\$	44,687.50	\$	29,148.73	\$	16,649.90
Freddie Mac	3134GVHB7	Corporate Bond	3/30/2020	1,800,000.00	1,800,000.00	6/30/2020	1.05%	\$	9,450.00	\$	-	\$	4,763.84

Total Investments "Matured"				<u>44,584,352.60</u>					<u>1,488,114.46</u>		<u>1,217,597.45</u>		<u>399,170.86</u>
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Total Interest FY 19_20 Matured and Current													<u>\$ 1,135,789.63</u>
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Maturity Profile		Amount
0-1 year		\$22,886,228.41
1-2 years		\$12,808,103.20
2-3 years		\$9,879,938.72
3-5 years		<u>\$ 13,336,052.76</u>
		<u>\$58,910,323.09</u>

Market to Cost Position Report

	Amortized
<u>Institution</u>	<u>Cost</u>
BNY Assets	\$46,578,673.68
BNY MM	145,919.90
LAIF	<u>12,185,729.51</u>
<u>Totals:</u>	<u>\$58,910,323.09</u>

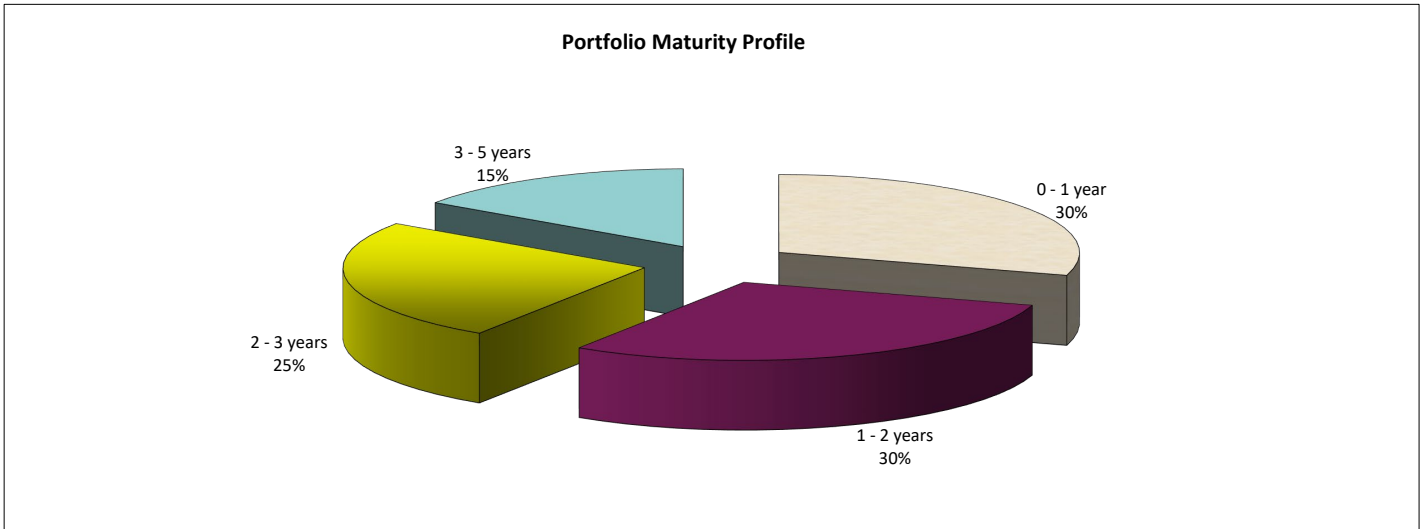
**Town of Los Gatos
Summary Investment Information
May 31, 2020**

Weighted Average YTM Portfolio Yield: 1.87% **Weighted Average Maturity (days) 613**

	<u>This Month</u>	<u>Last Month</u>	<u>One year ago</u>
Portfolio Balance	\$69,817,884	\$71,749,285	\$70,576,201

Benchmarks/ References:

Town's Average Yield	1.87%	1.87%	2.08%
LAIF Yield for month	1.36%	1.65%	2.45%
3 mo. Treasury	0.15%	0.12%	2.34%
6 mo. Treasury	0.19%	0.11%	2.35%
2 yr. Treasury	0.16%	0.20%	1.92%
5 yr. Treasury (most recent)	0.30%	0.36%	1.91%
10 Yr. Treasury	0.65%	0.64%	2.13%

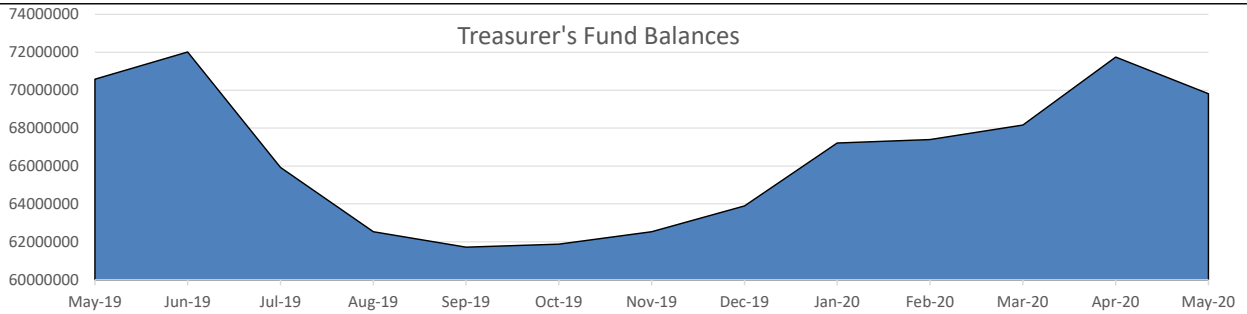
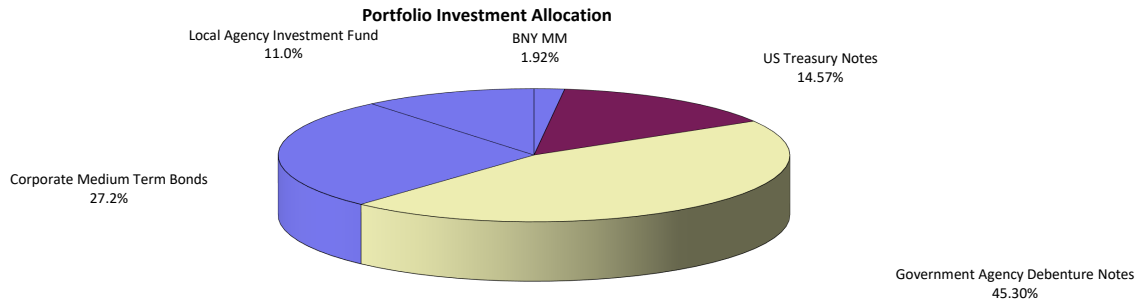


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Town of Los Gatos
Portfolio Allocation & Treasurer's Fund Balances
May 31, 2020

	<u>Month</u>	<u>YTD</u>
Fund Balances - Beginning of Month/Period	\$71,749,285.32	\$72,013,633.77
Receipts	3,054,965.17	43,613,870.00
Disbursements	<u>(4,986,366.27)</u>	<u>(45,809,619.55)</u>
Fund Balances - End of Month/Period	<u>\$69,817,884.22</u>	<u>\$69,817,884.22</u>

<u>Portfolio Allocation:</u>	<u>% of Portfolio</u>	<u>Max. % Or \$ Allowed Per State Law or Policy</u>
BNY MM	\$1,148,526.94	1.92%
US Treasury Notes	\$8,720,525.80	14.57%
Government Agency Debenture Notes	\$27,115,749.75	45.30%
Corporate Medium Term Bonds	\$16,310,924.51	27.25%
Local Agency Investment Fund	<u>6,565,729.51</u>	10.97%
Subtotal - Investments	59,861,456.51	100.00%
Reconciled Demand Deposit Balances	<u>9,956,427.71</u>	
 Total Treasurer's Fund	 <u>\$69,817,884.22</u>	



Town of Los Gatos
Non-Treasury Restricted Fund Balances
May 31, 2020

	Beginning Balance	MAY 20 Deposits Realized Gain/Adj.	MAY 20 Interest/ Earnings	MAY 20 Withdrawals	Ending Balance	
Non-Treasury Funds:						
Cert. of Participation 2002 Series A Reserve Fund	\$ 688,883.50		\$ 5.70	\$ -	\$ 688,889.20	Note 1
Cert. Of Participation 2010 Ser A Lease Pymt Fund	732.04		0.17		732.21	Note 1
Cert. of Participation 2002 Lease Payment Fund	84.03		0.00		84.03	Note 1
Cert. of Participation 2010 Series Reserve Fund	1,297,490.26		297.02	0.00	1,297,787.28	Note 2
Total Restricted Funds:	<u>\$ 1,987,189.83</u>	<u>\$0.00</u>	<u>\$302.89</u>	<u>\$0.00</u>	<u>\$1,987,492.72</u>	
CEPPT IRS Section 115 Trust		268,000.00	4,454.58		272,454.58	
PARS IRS Sectioh 115 Trust	<u>\$ 271,208.87</u>	<u>\$ -</u>	<u>\$ 191.37</u>	<u>\$ 268,000.00</u>	<u>\$ 3,400.24</u>	Note 3
Grand Total COP's and PARS Trust	<u>\$ 2,258,398.70</u>	<u>\$ 268,000.00</u>	<u>\$ 4,948.84</u>	<u>\$ 268,000.00</u>	<u>\$ 2,263,347.54</u>	

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Town of Los Gatos
Statement of Interest Earned
May 31, 2020

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January 2020	97,263.82
February 2020	88,967.87
March 2020	83,480.41
April 2020	95,000.42
May 2020	87,454.01
June 2020	
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	<u>\$1,055,312.43</u>

Town of Los Gatos Investment Schedule May 2020

Institution	CUSIP #	Security	Deposit Date	Par Value	Original Cost	Market Value	Purchased Interest	Maturity Date or Call Date	Yield to Maturity or Call	Interest Received to Date	Interest Earned Prior Yrs.	Interest Earned Current FY	Days to Maturity
Treasury	912828WR7	US Treasury Note	4/2/2019	1,000,000.00	995,625.00	1,020,664.06		6/30/2021	2.33%	\$ 15,849.45	\$ 5,656.35	\$ 21,354.33	395
Toyota Motor Credit	89236TDP7	Corporate Bond	05/20/19	1,100,000.00	1,102,596.00	1,128,842.44		1/11/2022	2.50%	\$ 18,351.67	\$ 3,102.53	\$ 25,425.65	590
FHLB	3133834H1	Gov. Agency Debenture	9/20/2017	1,785,000.00	1,776,432.00	1,785,710.47		6/12/2020	1.56%	\$ 54,678.03	\$ 49,147.92	\$ 25,484.11	12
Toyota Motor Credit	89236TTCZ6	Corporate Bond	3/13/2020	500,000.00	504,440.00	504,715.70		4/8/2021	1.06%	\$ 659.72	\$ -	\$ 1,159.08	312
FFCB	3133EKM1	Gov. Agency Debenture	8/2/2019	1,000,000.00	1,014,400.00	1,068,067.41		2/23/2024	1.90%	\$ 18,025.83	\$ -	\$ 15,893.09	1363
FFCB	3133ELVV3	Gov. Agency Debenture	4/8/2020	1,600,000.00	1,600,000.00	1,603,699.50		4/8/2022	0.93%	\$ -	\$ -	\$ 2,207.12	677
FNMA	3133EHYM9	Gov. Agency Debenture	9/21/2017	1,300,000.00	1,295,866.00	1,305,584.01		9/14/2020	1.61%	\$ 48,370.83	\$ 37,021.86	\$ 19,226.19	106
US Treasury	912828VF4	US Treasury Note	9/21/2017	1,000,000.00	997,109.38	1,000,000.00		5/31/2020	1.48%	\$ 37,004.78	\$ 26,275.86	\$ 13,645.58	0
FNMA	3136G0AW1	Gov. Agency Debenture	12/13/2017	2,000,000.00	2,017,900.00	2,013,453.56		10/16/2020	2.02%	\$ 110,058.33	\$ 62,898.65	\$ 37,471.53	138
IBM	459200HG9	Corporate Bond	8/8/2019	1,000,000.00	995,010.00	1,029,051.82		8/1/2022	2.05%	\$ 9,010.42	\$ -	\$ 16,617.76	792
Oracle	68389XBL8	Corporate Bond	7/8/2019	1,000,000.00	1,008,880.00	1,054,487.36		7/15/2023	2.18%	\$ 16,466.67	\$ -	\$ 19,583.04	1140
US Treasury	912828R28	US Treasury Note	7/2/2019	500,000.00	497,246.09	520,820.31		4/30/2023	1.77%	\$ 6,734.04	\$ -	\$ 8,092.88	1064
American Express	0258M0EB1	Corporate Bond	2/11/2020	1,000,000.00	1,007,210.00	1,014,738.86		4/4/2021	1.66%	\$ 5,250.00	\$ -	\$ 4,883.45	308
Freddie Mac	3137EAEN5	Gov. Agency Debenture	7/19/2019	2,000,000.00	2,072,358.00	2,152,627.00		6/19/2023	1.79%	\$ 22,916.67	\$ -	\$ 31,738.13	1114
FFCB	3133EKVF0	Gov. Agency Debenture	7/22/2019	1,000,000.00	999,630.00	1,042,852.44		1/17/2023	1.89%	\$ 9,114.58	\$ -	\$ 16,221.26	961
Treasury	912828L57	US Treasury Note	7/22/2019	1,200,000.00	1,197,988.40	1,243,921.87		9/30/2022	2.09%	\$ 14,516.39	\$ -	\$ 18,607.47	852
Freddie Mac	3137EADB2	Gov. Agency Debenture	1/17/2020	2,100,000.00	2,132,039.70	2,173,844.63	554.16	1/13/2022	2.12%	\$ (554.16)	\$ -	\$ 12,497.32	592
US Treasury	912828Y20	Gov. Agency Debenture	1/31/2020	1,000,000.00	1,016,601.56	1,027,109.38	1,153.84	7/15/2021	1.47%	\$ (1,153.84)	\$ -	\$ 4,919.03	410
American Honda	02665WCZ2	Corporate Bond	11/27/2019	1,000,000.00	1,012,410.01	1,030,808.81		6/27/2024	2.12%	\$ 12,733.34	\$ -	\$ 10,851.25	1488
JP Morgan Chase	46625HJE1	Gov. Agency Debenture	2/11/2020	900,000.00	934,587.00	947,142.32		9/23/2022	1.74%	\$ 3,412.50	\$ -	\$ 4,831.23	845
Honeywell Int'l.	438516BW5	Corporate Bond	11/20/2019	1,000,000.00	1,014,660.00	1,062,404.48		7/15/2024	1.64%	\$ 4,983.33	\$ -	\$ 10,496.32	1506
Disney	254687CK0	Corporate Bond	3/4/2020	1,000,000.00	1,029,080.00	1,027,530.71	2,375.00	2/15/2021	1.39%	\$ (2,375.00)	\$ -	\$ 3,495.75	260
FNMA	3135G0V75	Gov. Agency Debenture	10/17/2019	1,100,000.00	1,105,833.30	1,161,180.94		7/2/2024	1.63%	\$ 4,331.25	\$ -	\$ 11,202.06	1493
US Bancorp	91159HHV5	Corporate Bond	12/24/2019	1,000,000.00	1,049,040.00	1,089,654.12		1/5/2024	2.12%	\$ 3,843.75	\$ -	\$ 9,408.53	1314
Chevron	166764AG5	Corporate Bond	11/9/2017	1,350,000.00	1,366,834.50	1,351,728.00		5/24/2020	1.94%	\$ 69,624.56	\$ 42,820.12	\$ 23,558.23	0
FFCB	3133EKC53	Gov. Agency Debenture	3/21/2019	1,400,000.00	1,403,262.00	1,424,553.94		3/11/2021	2.43%	\$ 34,708.33	\$ 9,421.68	\$ 31,343.41	284
FFCB	3133EKA7	Gov. Agency Debenture	10/21/2019	1,000,000.00	1,019,780.00	1,067,852.10		9/10/2024	1.66%	\$ 8,031.11	\$ -	\$ 10,238.21	1563
PNC Financial	693476BN2	Corporate Bond	8/15/2019	1,000,000.00	1,029,280.00	1,046,235.02		2/6/2022	2.12%	\$ 18,608.33	\$ -	\$ 16,846.99	616
FHLB	313379Q69	Gov. Agency Debenture	7/22/2019	1,000,000.00	1,006,960.00	1,037,886.69		6/10/2022	1.87%	\$ 8,145.83	\$ -	\$ 16,207.35	740
FNMA	3135G0V59	Gov. Agency Debenture	11/27/2019	1,540,000.00	1,562,924.44	1,598,952.28		4/12/2022	1.61%	\$ 12,993.75	\$ -	\$ 12,739.21	681
Freddie Mac	3134GBN40	Gov. Agency Debenture	9/29/2017	1,000,000.00	998,900.00	1,001,107.11		6/29/2020	1.67%	\$ 36,562.50	\$ 29,148.73	\$ 15,327.03	29
JP Morgan Chase	46625HJT8	Corporate Bond	9/23/2019	1,400,000.00	1,485,414.00	1,545,247.47		2/1/2024	2.39%	\$ 19,288.89	\$ -	\$ 23,839.51	1341
American Honda	02665WDH1	Corporate Bond	2/14/2020	600,000.00	603,756.00	609,711.38		5/10/2023	1.75%	\$ 4,745.00	\$ -	\$ 3,089.56	1074
FHLB	3130AABG2	US Treasury Note	4/15/2019	1,000,000.00	988,250.00	1,025,721.03		11/29/2021	2.34%	\$ 21,041.67	\$ 4,835.29	\$ 21,377.06	547
FNMA	3135G0Q89	Gov. Agency Debenture	2/10/2020	1,000,000.00	998,702.00	1,015,886.86		10/7/2021	1.38%	\$ 2,177.08	\$ -	\$ 4,419.65	494
FNMA	3135G0J20	Gov. Agency Debenture	2/10/2020	1,000,000.00	998,882.00	1,008,636.50		2/26/2021	1.48%	\$ 611.11	\$ -	\$ 4,506.37	271
Treasury	912828M80	US Treasury Note	7/22/2019	1,000,000.00	1,006,175.23	1,045,273.44		11/30/2022	1.81%	\$ 17,158.47	\$ -	\$ 15,625.18	913
Treasury	912828U57	US Treasury Note	7/31/2019	1,000,000.00	1,011,875.00	1,066,406.25		11/30/2023	1.84%	\$ 17,708.33	\$ -	\$ 15,468.87	1278
BankAmerica Corp	06051GGS2	Corporate Bond	4/30/2020	1,300,000.00	1,302,314.00	1,303,817.46	2,437.92	10/1/2020	1.21%	\$ (2,437.92)	\$ -	\$ 2,104.56	123
Treasury	912828X70	US Treasury Note	12/30/2019	1,000,000.00	1,010,589.29	1,068,437.50		4/30/2024	1.75%	\$ 7,703.30	\$ -	\$ 8,198.44	1430
Treasury	912828XT2	US Treasury Note	10/31/2019	1,000,000.00	1,015,667.41	1,069,609.38		5/31/2024	1.64%	\$ 11,639.34	\$ -	\$ 9,677.71	1461
Freddie Mac	3134GVHB7	Corporate Bond	3/30/2020	1,800,000.00	1,800,000.00	1,800,120.51		6/30/2020	1.05%	\$ -	\$ -	\$ 3,210.41	30
FFCB	3133EJ3Q0	Gov. Agency Debenture	8/28/2019	1,500,000.00	1,587,503.75	1,633,030.14		12/21/2023	2.12%	\$ 13,536.46	\$ -	\$ 17,347.96	1299
Freddie Mac	3133EKKT2	Gov. Agency Debenture	6/24/2019	1,550,000.00	1,573,188.00	1,632,264.99		2/8/2023	1.82%	\$ 30,418.75	\$ 468.29	\$ 26,223.98	983
Subtotal				\$ 51,525,000.00	\$ 52,147,200.06	\$ 53,361,390.25	\$ 6,520.92			\$ 744,493.47	\$ 270,797.28	\$ 626,661.85	
BNY MM					1,148,526.94	1,148,526.94			0.00%				1
LAIF		N/A			6,565,729.51	6,565,729.51			2.19%			114,491.52	1
					\$59,861,456.51	\$61,075,646.70				\$ 744,493.47	\$ 270,797.28	\$ 741,153.37	
Matured Assets													
Treasury	912828WS5	US Treasury Note	5/2/2017	500,000.00	503,339.84			7/1/2019	1.31%	\$ 17,574.24	\$ 14,227.74	\$ 18.03	
Oracle	68389XAG0	Corporate Bond	5/3/2018	1,000,000.00	1,028,370.00			7/8/2019	2.54%	\$ 59,027.78	\$ 30,101.79	\$ 569.30	
FHLB	3130AEU73	Gov. Agency Debenture	8/27/2018	1,000,000.00	999,180.00			7/22/2019	2.46%	\$ 23,750.00	\$ 20,741.19	\$ 1,486.34	
Treasury	912828F39	US Treasury Note	4/17/2018	1,200,000.00	1,190,343.75			7/22/2019	2.32%	\$ 30,524.59	\$ 34,452.97	\$ 1,726.57	
FHLB	313383VN8	Gov. Agency Debenture	5/25/2018	2,000,000.00	1,989,800.00			7/22/2019	2.40%	\$ 52,000.00	\$ 53,614.71	\$ 2,941.46	
FHLMC	3137EAEB1	Gov. Agency Debenture	3/14/2017	2,000,000.00	1,970,180.00			7/19/2019	1.52%	\$ 41,076.39	\$ 69,336.96	\$ 1,572.08	
Treasury	912828K25	US Treasury Note	7/2/2018	1,000,000.00	989,218.75			7/31/2019	2.39%	\$ 14,851.52	\$ 23,607.64	\$ 2,016.08	
FNMA	3135G0N33	Gov. Agency Debenture	04/17/13	1,000,000.00	981,984.01			8/2/2019	2.17%	\$ 12,322.92	\$ 28,416.36	\$ 1,945.52	
Microsoft	594918BN3	Corporate Bond	8/8/2016	1,000,000.00	999,470.00			8/8/2019	1.12%	\$ 33,000.00	\$ 32,335.78	\$ 1,194.22	
Berkshire Hathaway	084664CK5	Corporate Bond	1/22/2018	1,100,000.00	1,086,305.00			8/15/2019	2.11%	\$ 22,363.61	\$ 33,119.10	\$ 2,907.40	
FNMA	3135G0P49	Gov. Agency Debenture	11/15/2016	1,500,000.00	1,487,505.00			8/28/2019	1.31%	\$ 41,791.66	\$ 51,098.17	\$ 3,150.25	
JP Morgan Chase	48125LRG9	Corporate Bond	3/28/2017	1,400,000.00	1,393,196.00			9/23/2019	1.86%	\$ 57,429.17	\$ 58,316.80	\$ 6,015.69	
FFCB	3133EGYP4	Gov. Agency Debenture	10/28/2016	1,000,000.00	997,507.00			10/17/2019	1.14%	\$ 31,179.17	\$ 30,290.27	\$ 3,386.30	
FFCB	3133EJP7	Gov. Agency Debenture	6/1/2018	1,000,000.00	1,001,454.00			10/21/2019	2.38%	\$ 36,511.11	\$ 25,640.48	\$ 7,353.74	
Treasury	912828F62	US Treasury Note	6/30/2017	1,000,000.00	1,002,148.44			10/31/2019	1.41%	\$ 35,013.59	\$ 28,161.36	\$ 4,745.00	
American Honda	02665WBZ3	Corporate Bond	4/11/2018	1,000,000.00	990,620.00			11/13/2019	2.61%	\$ 31,944.44	\$ 31,567.90	\$ 9,647.72	
FNMA	3135G0ZY2	Gov. Agency Debenture	12/20/2017	1,550,000.00	1,545,642.95			11/26/2019	1.90%	\$ 52,441.67	\$ 44,831.00	\$ 11,992.49	
Pfizer	717081EB5	Corporate Bond	6/30/2017	1,000,000.00	1,002,280.00			12/15/2019	1.60%	\$ 41,791.67	\$ 32,146.55	\$ 7,398.11	
US Bancorp	90331HN85	Corporate Bond	10/19/2018	1,000,000.00	986,540.00			12/24/2019	3.09%	\$ 25,277.78	\$ 21,850.15	\$ 15,226.29	
FNMA	3136G3TW5	Gov. Agency Debenture	7/25/2018	1,000,000.00	980,540.00			12/30/2019	2.54%	\$ 16,451.39	\$ 23,363.19	\$ 12,574.89	
FreddieMac	3137EAEE5	Gov. Agency Debenture	12/20/2017	1,000,000.00	991,200.00			1/17/2020	1.93%	\$ 31,125.00	\$ 29,356.90	\$ 10,593.78	
FreddieMac	3137EAEE5(A)	Gov. Agency Debenture	12/18/2018	1,000,000.00	987,160.00			1/17/2020	2.71%	\$ 16,208.33	\$ 14,278.83	\$ 14,794.05	
Treasury	912828H52	US Treasury Note	6/30/2017	1,000,000.00	994,726.56			1/31/2020	1.46%	\$ 32,320.44	\$ 29,073.66	\$ 8,562.79	
JP Morgan Chase	48125LRK0	Corporate Bond	3/4/2019	1,000,000.00	996,520.00			2/1/2020	2.71%	\$ 23,653.00	\$ 9,647.87	\$ 17,660.51	
American Express	0258M0EE5	Corporate Bond	9/15/2017	1,000,000.00	1,007,980.00			3/3/2020	1.87%	\$ 54,266.67	\$ 33,568.97	\$ 12,697.60	

Town of Los Gatos Investment Schedule May 2020

FHLB	3130ACRP1	Gov. Agency Debenture	7/25/2018	1,500,000.00	1,479,404.42	2/7/2020	2.59%	\$	38,640.00	\$	35,933.93	\$	23,462.74
FNMA	3136FTB73	Gov. Agency Debenture	4/25/2017	1,000,000.00	1,013,390.00	2/7/2020	1.50%	\$	55,666.67	\$	33,146.46	\$	9,244.36
Disney	25468PDP8	Corporate Bond	12/1/2017	1,000,000.00	998,190.00	3/4/2020	2.03%	\$	44,034.50	\$	32,037.85	\$	13,794.07
Toyota Motor Credit	89236TCF0	Corporate Bond	10/6/2017	500,000.00	503,545.00	3/12/2020	1.85%	\$	26,158.33	\$	16,090.68	\$	6,517.74
FFCB	3133EJB81	Gov. Agency Debenture	10/9/2018	1,700,000.00	1,697,331.00	3/25/2020	2.84%	\$	67,810.17	\$	34,889.76	\$	35,550.55
FFCB	3133EHEZ2	Gov. Agency Debenture	9/20/2017	1,600,000.00	1,602,304.00	4/6/2020	1.54%	\$	65,137.78	\$	43,841.67	\$	19,011.59
Pepsico	713448CS5	Corporate Bond	5/15/2017	1,250,000.00	1,249,600.00	4/30/2020	1.86%	\$	68,411.46	\$	49,451.53	\$	19,436.49
FHLB	3130AECJ7	Gov. Agency Debenture	9/14/2018	1,000,000.00	998,101.00	5/28/2020	2.46%	\$	44,260.42	\$	21,666.58	\$	24,965.30

Total Investments "Matured"				<u>37,645,076.72</u>					<u>1,244,015.47</u>	<u>1,070,204.81</u>	<u>314,159.06</u>
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Total Interest FY 19_20 Matured and Current											<u>\$ 1,055,312.43</u>
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Maturity Profile		Amount
0-1 year		\$21,848,542.45
1-2 years		\$11,426,018.70
2-3 years		\$8,814,540.72
3-5 years		\$ 15,408,410.76
		<u>\$57,497,512.63</u>

Market to Cost Position Report

<u>Institution</u>	Amortized
	<u>Cost</u>
BNY Assets	\$52,147,200.06
BNY MM	1,148,526.94
LAIF	6,565,729.51
<u>Totals:</u>	<u>\$59,861,456.51</u>

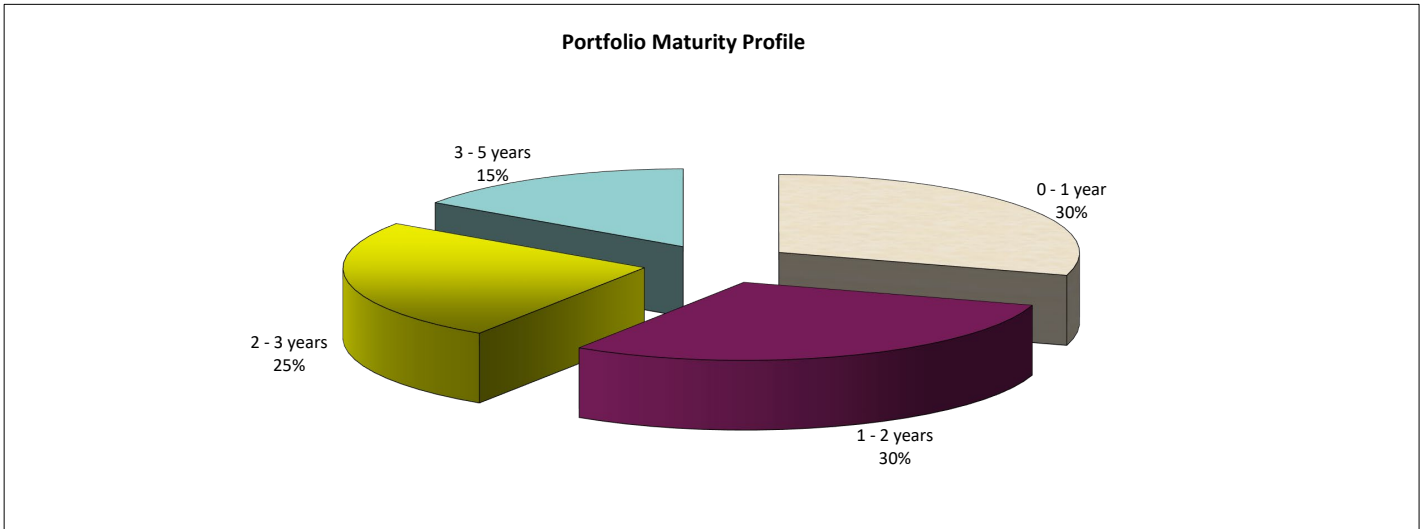
**Town of Los Gatos
Summary Investment Information
April 30, 2020**

Weighted Average YTM Portfolio Yield: 1.87% **Weighted Average Maturity (days) 651**

	<u>This Month</u>	<u>Last Month</u>	<u>One year ago</u>
Portfolio Balance	\$71,749,285	\$68,160,286	\$69,831,987

Benchmarks/ References:

Town's Average Yield	1.87%	1.90%	2.04%
LAIF Yield for month	1.65%	1.79%	2.45%
3 mo. Treasury	0.12%	0.12%	2.42%
6 mo. Treasury	0.11%	0.16%	2.45%
2 yr. Treasury	0.20%	0.25%	2.27%
5 yr. Treasury (most recent)	0.36%	0.38%	2.28%
10 Yr. Treasury	0.64%	0.67%	2.50%

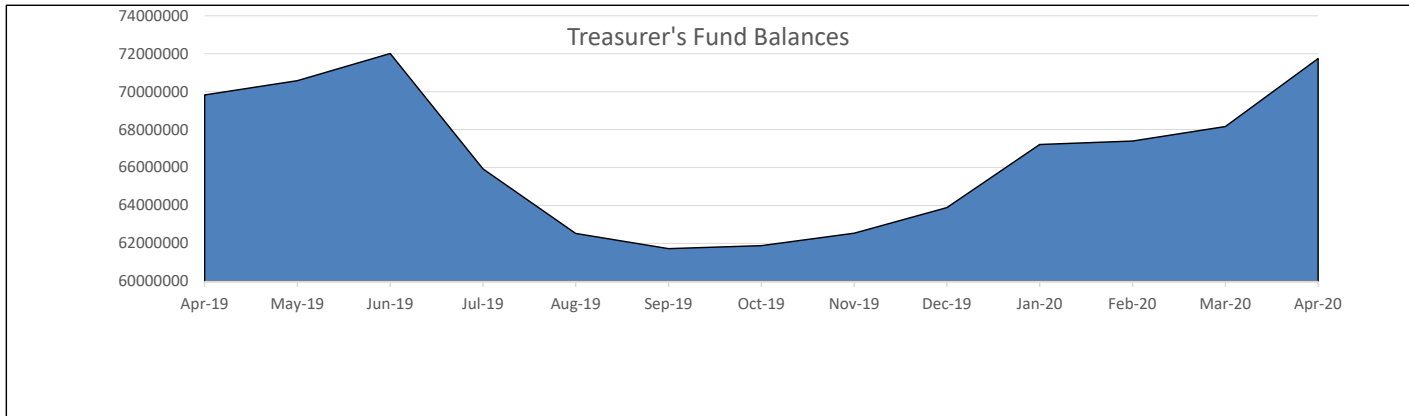
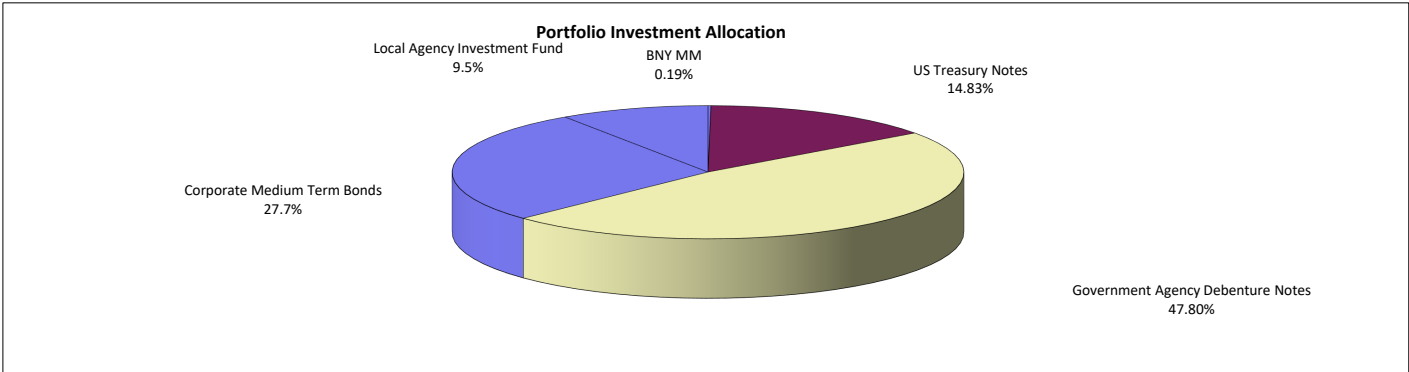


Compliance: The Town's investments are in compliance with the Town's investment policy dated September 3, 2019 and also in compliance with the requirements of Section 53601 of the California State Code. Based on the information available, the Town has sufficient funds to meet the cash demands for the next six months.

Town of Los Gatos
Portfolio Allocation & Treasurer's Fund Balances
April 30, 2020

	<u>Month</u>	<u>YTD</u>
Fund Balances - Beginning of Month/Period	\$68,160,286.04	\$72,013,633.77
Receipts	6,361,348.26	40,558,904.83
Disbursements	<u>(2,772,348.98)</u>	<u>(40,823,253.28)</u>
Fund Balances - End of Month/Period	<u>\$71,749,285.32</u>	<u>\$71,749,285.32</u>

<u>Portfolio Allocation:</u>	<u>% of Portfolio</u>	<u>Max. % Or \$ Allowed Per State Law or Policy</u>
BNY MM	\$109,595.86	0.19%
US Treasury Notes	\$8,720,525.80	14.83%
Government Agency Debenture Notes	\$28,113,850.75	47.80%
Corporate Medium Term Bonds	\$16,310,924.51	27.73%
Local Agency Investment Fund	<u>5,565,729.51</u>	9.46%
Subtotal - Investments	58,820,626.43	100.00%
Reconciled Demand Deposit Balances	<u>12,928,658.89</u>	
 Total Treasurer's Fund	 <u>\$71,749,285.32</u>	



Town of Los Gatos
Non-Treasury Restricted Fund Balances
April 30, 2020

	Beginning Balance	APR 20 Deposits Realized Gain/Adj.	APR 20 Interest/ Earnings	APR 20 Withdrawals	Ending Balance	
Non-Treasury Funds:						
Cert. of Participation 2002 Series A Reserve Fund	\$ 688,677.38		\$ 206.12	\$ -	\$ 688,883.50	Note 1
Cert. Of Participation 2010 Ser A Lease Pymt Fund	731.45		0.59		732.04	Note 1
Cert. of Participation 2002 Lease Payment Fund	84.03		0.00		84.03	Note 1
Cert. of Participation 2010 Series Reserve Fund	1,296,485.82		1,004.44	0.00	1,297,490.26	Note 2
Total Restricted Funds:	<u>\$ 1,985,978.68</u>	<u>\$0.00</u>	<u>\$1,211.15</u>	<u>\$0.00</u>	<u>\$1,987,189.83</u>	
PARS IRS Section 115 Trust	<u>\$ 251,735.23</u>	<u>\$ -</u>	<u>\$ 19,473.64</u>		<u>\$ 271,208.87</u>	Note 3
Grand Total COP's and PARS Trust	<u>\$ 2,237,713.91</u>	<u>\$0.00</u>	<u>\$ 20,684.79</u>	<u>\$0.00</u>	<u>\$ 2,258,398.70</u>	

These accounts are not part of the Treasurer's fund balances reported elsewhere in this report, as they are for separate and distinct entities.

Note 1: The three original funds for the Certificates of Participation 2002 Series A consist of construction funds which will be expended over the next few years, reserve funds which will guarantee the payment of lease payments, and a third fund for the disbursement of lease payments and initial delivery costs.

Note 2: The 2010 COP Funds are all for the Library construction, reserves to guarantee lease payments, and a lease payment fund for the life of the COP issue. The COI fund was closed in September 2010.

Note 3: The PARS Section IRS Section 115 Trust was established as an irrevocable trust dedicated to accumulate resources to fund the Town's unfunded liabilities related to pension and other post employment benefits.

Town of Los Gatos
Statement of Interest Earned
April 30, 2020

Interest by Month

July 2019	\$103,310.93
August 2019	101,993.86
September 2019	99,668.91
October 2019	100,474.14
November 2019	96,912.19
December 2019	100,785.87
January 2020	97,050.92
February 2020	79,677.48
March 2020	83,480.41
April 2020	96,860.11
May 2020	
June 2020	
	<hr/>
	<u>\$960,214.82</u>

Town of Los Gatos Investment Schedule April 2020

FNMA	3136FTB73	Gov. Agency Debenture	4/25/2017	1,000,000.00	1,013,390.00	2/7/2020	1.50%	\$	55,666.67	\$	33,146.46	\$	9,244.36
Disney	25468PDP8	Corporate Bond	12/1/2017	1,000,000.00	998,190.00	3/4/2020	2.03%	\$	44,034.50	\$	32,037.85	\$	13,794.07
Toyota Motor Credit	89236TCF0	Corporate Bond	10/6/2017	500,000.00	503,545.00	3/12/2020	1.85%	\$	26,158.33	\$	16,090.68	\$	6,517.74
FFCB	3133EJB81	Gov. Agency Debenture	10/9/2018	1,700,000.00	1,697,331.00	3/25/2020	2.84%	\$	67,810.17	\$	34,889.76	\$	35,550.55
FFCB	3133EHEZ2	Gov. Agency Debenture	9/20/2017	1,600,000.00	1,602,304.00	4/6/2020	1.54%	\$	65,137.78	\$	43,841.67	\$	19,011.59
Pepsico	713448CS5	Corporate Bond	5/15/2017	1,250,000.00	1,249,600.00	4/30/2020	1.86%	\$	68,411.46	\$	49,451.53	\$	19,436.49

Total Investments "Matured"				<u>33,795,071.72</u>					<u>1,066,205.81</u>		<u>955,245.03</u>		<u>289,193.77</u>
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Total Interest FY 19_20 Matured and Current													<u>\$ 960,214.82</u>
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Maturity Profile		Amount
	0-1 year	\$23,171,656.25
	1-2 years	\$11,426,018.70
	2-3 years	\$8,210,784.72
	3-5 years	<u>\$ 16,012,166.76</u>
		<u>\$58,820,626.43</u>

Market to Cost Position Report

	Amortized
<u>Institution</u>	<u>Cost</u>
BNY Assets	\$53,145,301.06
BNY MM	109,595.86
LAIF	5,565,729.51
<u>Totals:</u>	<u>\$58,820,626.43</u>