



# TOWN OF LOS GATOS

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CIVIC CENTER  
110 E. MAIN STREET  
LOS GATOS, CA 95030

April 18, 2022

Honorable Mayor and Town Council:

I am pleased to submit to you the Proposed Fiscal Year (FY) 2022/23 – 2026/27 Five-Year Capital Improvement Program (CIP) for the Town of Los Gatos. The CIP is a comprehensive five-year capital improvement plan designed to identify projects to develop and maintain the Town's infrastructure, consistent with the Town Council Core Goals of high quality infrastructure, community character, public safety, fiscal stability, good governance, and civic enrichment.

This CIP budget message contains:

- Town's Core Goals and Strategic Priorities
- CIP Financial Summary - Funding Sources
- Proposed FY 2022/23 – 2026/27 CIP Overview
- Proposed FY 2022/23 CIP Overview
- FY 2021/22 Completed or Withdrawn Projects
- Budget Process Overview

Guidance for determining and prioritizing capital improvement projects is also derived from key plans, including the General Plan, the Bicycle and Pedestrian Master Plan, the Stormwater Needs Assessment, the Facilities Condition Assessment, the Americans with Disabilities Act (ADA) Transition Plan, and the Council's Strategic Priorities. Specifically, in January 2022, the Town Council established the 2022-24 Strategic Priorities (see page A-2). The Core Goals and Strategic Priorities guide the preparation of both the Capital and Operating Budgets. In terms of capital projects, the Town Council stated its priorities to begin phased implementation of the recommendations in the Comprehensive Parking Study, continue mobility improvements for all transportation modes, manage the vegetation on Town lands to protect against wildfire, and advance other needed improvements. All of these efforts support improving and enhancing transportation options, public safety, and quality of life within the context of prudent fiscal management.

In addition, in May 2021, the Town's Finance Commission (in its Measure G oversight role) advised the Town Council on the use of the Measure G dedicated sales tax for Los Gatos. The Commission recommended that all of the accumulated Measure G funds through June 30, 2020 (\$1.2 million) be directed to the General Fund Appropriated Reserve (GFAR) for capital budgeting purposes consistent with the voter approved measure. Instead, the Council voted to allocate 50% to the capital program and 50% to the operating budget when it adopted the FY 2021/22 Operating and Capital Budgets.

The Finance Commission also recommended that the Town Council allocate 50% of the FY 2020/21 and FY 2021/22 Measure G proceeds to the capital program and 50% to the operating budget consistent with the voter approved measure. The Town Council agreed with this recommendation with its adoption of

# CAPITAL IMPROVEMENT PROGRAM

## Introduction Section

the FY 2021/22 Operating and Capital Budgets. In addition, the Town Council accepted the Finance Commission recommendation to allocate 50% of Measure G proceeds to the capital program and 50% to the operating budget for the remainder of the 5-Year Forecast.

This year, due to limited available funds, the proposed CIP concentrates on funding key ongoing maintenance commitments (e.g., street paving), projects that have grant funding and a FY 2022/23 schedule obligation, and supplementing projects that are underway to ensure they are completed. These funding priorities leave funds for only one additional project. As a result, the CIP documents several unfunded projects within the respective programs.

In addition to those projects identified in this CIP, ongoing assessments of deferred infrastructure needs have identified \$75 million in deferred expenditures and future funding needs across four categories. These needs have grown out of focused studies and assessments that evaluate and quantify incremental costs which build to the category costs. The table below provides a summary of these amounts:

<b>Category</b>	<b>Funding Need</b>
Facilities Capital Maintenance (over 15 years)	\$20 M
Stormwater Infrastructure	\$15 M
Pavement Maintenance (PCI of 75) over 5 years	\$14 M
ADA Transition Plan (over 25 years)	\$26 M
<b>Total</b>	<b>\$75 M</b>

The Town no longer maintains buildings that can be considered new and older facilities have ever increasing capital needs. A consultant working for the Town conducted a facility assessment that identified current needs as well as life cycle costs for each of the Town's facilities.

The Town has an identified unfunded stormwater capital need of \$15 million. The identified projects improve areas of Town where the current stormwater system has deficiencies that are known to create localized flooding on an irregular basis.

The Town utilizes funding from the Metropolitan Transportation Commission (MTC) to hire a consultant to conduct a regular assessment of pavement condition. A full condition assessment occurs every three years. To increase the Town's PCI to a 75 over the next five years, the Town would need to invest an approximately \$2.7 million per year.

The Town is currently updating the Town's ADA Transition Plan. This required plan identifies non-ADA compliant elements of Town infrastructure, identifies the required corrections, and assigns a cost. The Transition Plan will establish a 25-year timeline for addressing the identified deficiencies. The current projected cost is \$26 million or roughly \$1 million per year.

All proposed capital projects are described in this document. The reserves and operating expenditures are discussed in more detail in the Proposed FY 2022/23 Operating Budget.



# Ongoing Strategic Priorities 2022-2024

## SAFETY

- Community Policing
- Emergency Preparedness
  - CERT Recruitment & Training
  - EOC Readiness & Emergency Plan Development
- Fire Protection
  - Vegetation Management
  - Implementation of Ad Hoc Wildfire Mitigation Plan

## PRUDENT FINANCIAL MANAGEMENT

- Address Pension & OPEB Obligations
- Explore New Revenue Opportunities
- Sell or Lease Certain Town Properties

## QUALITY OF LIFE

- Community Vitality
  - Diversity, Equity & Inclusion Efforts
  - Community Where Older Adults Thrive & Senior Road Map
  - Events & Other Town-Wide Efforts
  - Community Engagement
  - Environmental Sustainability/Climate Resiliency
- Economic Vitality & Pandemic Recovery
  - Policies & Ordinances
  - Semi-Permanent Parklets
- Land Use Planning
  - General Plan 2040
  - Housing Element
  - Affordable Housing
  - Dittos Lane Affordable Housing
  - Objective Standards
  - SB9 Implementation

## TRAFFIC/TRANSPORTATION

- Comprehensive Parking Study
  - Short, Medium, and Long-Term Actions
- Transportation Demand Management
  - Measure B Transportation Projects
  - Bicycle & Pedestrian Improvements
  - Community Shuttle
  - Summer/Rush Hour/School Traffic
  - Regional Transportation Issues

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### CIP FINANCIAL SUMMARY – FUNDING SOURCES

As in the past, the Town continues to be challenged in its attempts to secure a reliable ongoing source of revenue for the Capital Improvements Program. This year, the challenge is increasingly evident as the five-year CIP shows very little fund balance remaining in year five. The proposed five-year CIP reflects \$7.5 million in ongoing Gas Tax dedicated sources to help fund the proposed \$29.6 million of planned capital improvements. The balance of CIP funding of \$22.1 million is funded by one-time appropriations from the General Fund Appropriated Reserve (GFAR), Utility Undergrounding Funds, Traffic Mitigation Funds, Grant Funds, and Storm Drain Funds as follows:

<b>Funding Sources for the FY 2022/23 - 2026/27 CIP</b>				
		<b>Carryforward</b>	<b>New Funding</b>	<b>Total</b>
<b>Ongoing</b>	Gas Tax	\$ 1,676,425	\$ 7,488,443	\$ 9,164,868
<b>One-Time</b>	GFAR	13,511,686	14,657,673	28,169,359
	Utility Underground Funds	347,576	-	347,576
	Traffic Mitigation Funds	889,932	-	889,932
	Grant Funds	2,997,418	7,394,851	10,392,269
	Storm Drain Funds	556,900	65,000	621,900
<b>Total Funding Available</b>		<b>\$ 19,979,937</b>	<b>\$ 29,605,967</b>	<b>\$ 49,585,904</b>

#### *GAS TAX*

State Gasoline Tax revenue is distributed to the Town from the State of California and recorded in the Gas Tax Fund. This tax is also known as the “Highway Users Tax” or the “Motor Vehicle Fuel License Tax.” The gasoline tax is an 18-cent per gallon tax on fuel used to propel a motor vehicle or aircraft. Gas Tax revenue is allocated to the Town based on a per gallon of gas purchased within the Town limits and based on population. The estimated Gas Tax revenue totals approximately \$1.5 million for FY 2022/23 due to the Road Recovery and Repair Act of 2017 (SB1). These funds can only be used for new construction and reconstruction of Town streets.

#### *LOCAL 2010 AND 2016 MEASURE B*

As part of a voter-approved measure from 2010, the Santa Clara Valley Transportation Agency (VTA) assesses a \$10 per vehicle registration surcharge to repair and rehabilitate streets. This funding source is expected to generate approximately \$180,000 annually for Los Gatos, which will be used for street rehabilitation Town-wide.

In 2016, Santa Clara County voters approved Measure B, a transportation focused sales tax measure. After several years of legal challenges, the funding from Measure B has begun to be allocated. The most important element of this measure is ongoing road maintenance funding to the Town, an average of \$580,633 per year. Additional funds may be distributed to local projects on a competitive basis.

#### *GFAR*

The primary source of funding for the Town’s capital program is the Town’s General Fund Appropriated Reserve (GFAR). By Council direction, this fund receives transfers from the General Fund’s designated Reserve for Future and Special Projects, which receives most of the Town’s annual revenues above operating expenditures after funding all legally restricted reserves at their required levels, including

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receipt of one-time funds from grants, property sales, and other reserves. Because of the availability of General Fund “one-time” sources in recent years, the Council approved a General Fund transfer to the GFAR fund in the amount of \$2.8 million funding in FY 2017/18, \$2.4 million transfer in FY 2018/19, \$5.8 million transfer in FY 2019/20, and \$3.4 million transfer in FY 2020/21. In FY 2021/22, given no prior year surpluses, the transfer to GFAR was \$2.8 million, which is the base amount assumed annually in the Five-Year Program. This base amount includes 50% of the Measure G proceeds through June 30, 2021.

For FY 2022/23, a transfer of \$2.4M is proposed from the General Fund of which \$500,000 will be used for the Town’s Enterprise Resource Planning upgrade and another \$700,000 from the IT Internal Service Fund. The Council allocated 50% of the anticipated Measure G proceeds to Capital Improvement Projects and 50% for operating expenditures through 2026/27. 50% of the Measure G proceeds are programmed in this five-year Capital Plan. When actual proceeds are verified with year-end closing, Council will consider for approval the actual capital project(s) funded by Measure G proceeds.

After these allocations, the projected Reserve for Future Capital and Special Projects as of June 30, 2022 has a forecasted balance of \$6.0 million. Sufficient balances are anticipated for the following five years of the Plan to allocate approximately \$2.5 million from the General Fund Reserve for Capital and Special Projects for FY 2022/23 and \$800,000 from FY 2023/24 through FY 2026/27.

The other revenue source for GFAR is the Construction Activities Mitigation Fee and a Refuse Vehicle Road Impact Fee. This Construction impact fee is assessed on construction projects based on the square foot size of the project at a rate of \$1.26 per square foot. These fees are intended to recover the damage caused to Town streets by construction traffic. Construction Impact fees generate at least \$110,000 annually. Refuse Vehicle Road impact Fee estimated to generate \$871,800 for FY 2022/23.

The funding from GFAR provides limited funds to implement the CIP; however, it is not enough to support future annual infrastructure maintenance or construct new facilities. Establishing a reliable, dedicated source of funding for basic capital improvements beyond the use of accumulated reserves remains a long-term need and important goal for the Town.

### *UTILITY UNDERGROUND FUNDS*

The Utility Undergrounding Fund serves as a funding source for activities generally undertaken in conjunction with street improvement projects. The Town receives approximately \$30,000 annually in Utility Undergrounding funding which is derived from a Town construction tax of 18 cents charged for each square foot of building addition or alteration within the Town. Total cash balances currently on hand from the utility undergrounding construction tax are approximately \$2.9 million at FY 2021/22 year-end.

The Town’s allocation of Rule 20A credits is applied to the Utility Undergrounding Improvements Project underway along Los Gatos Boulevard between Lark Avenue and Chrigo Drive. Recent legislative changes will end the Rural 20A portion of the undergrounding program, making this potentially the last PG&E funded Town underground project.

### *TRAFFIC MITIGATION FUNDS*

The traffic impact mitigation fee assures that each new development or expansion of use pays its fair share of the transportation improvements needed to accommodate the cumulative traffic impacts. The fee is paid in full prior to issuance of the building permit for new development or expansion of use. This fee continues to play an important role in the Town’s ability to fund roadway improvements. Traffic

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Mitigation Funds must be used solely for construction of identified traffic and transportation improvement projects. A nexus study is currently underway to determine potential changes to the traffic impact mitigation fee to align with the Council's adopted policies to reduce vehicle miles travelled (VMT).

### *GRANT FUNDS*

The Town receives grant funds from various sources that help address some of the maintenance and improvement costs associated with Town infrastructure. Federal grants include Surface Transportation Program (STP) and Congestion Mitigation and Air Quality (CMAQ) funds distributed through Valley Transportation Authority. For the Traffic Signal Modernization project, the Town secured a combination of Federal Innovative Deployment to Enhance Arterials (IDEA) grant funds and State Vehicle Registration Fee (VRF) grant funds. In addition, the Town utilizes Community Development Block Grant funds for specific qualifying projects, usually focused on accessibility. Total grant funding for FY 2022/23 is estimated at \$5.3M.

### *STORM DRAIN FUNDS*

The Town also receives funding from its Storm Drain Fund, which relies on an established charge of \$1.00 per square foot of impervious surface created by new development. Depending on development activity, this fee produces approximately \$100,000 in revenue annually. This fee has not been adjusted for several years and should be evaluated in the future as part of the NPDES storm water permit process and as part of a continuous review of development related fees.

The remaining CIP revenue sources are primarily one-time funds from State or Federal government or from special revenue funds that have often fluctuated in tandem with the economy and the state budget. Examples of one-time funds include Valley Transportation Authority/Transportation Fund for Clean Air (VTA/TFCA) funds and State Proposition 42 Gas Tax funds.

## **PROPOSED FY 2022/23 – 2026/27 CIP OVERVIEW**

The Capital Improvement Program is broadly grouped into the following categories:

- Streets Program, which maintains and ensures functional streets for pedestrians, bicycles, wheelchairs, and vehicles.
- Parks Program, which repairs or improves parks, park buildings, trails, and urban forestry.
- Public Facilities Program, which constructs and repairs public buildings, and purchases equipment.

The proposed CIP consists of primarily carry-forward projects from the prior year (\$20.0 million) as part of the multi-year programming of \$32.5 million. Approximately \$37.6 million (75.8%) is allocated to the streets, retaining walls, sidewalks, and curbs category; \$7.0 million (14.2%) is allocated to parks and trails projects; and \$5.0 million (10.0%) is allocated to public facility projects. Allocations are summarized below by type of major improvements within the program categories.

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FY 2022/23 - 2026/27 CIP by Program									
Five Year CIP Summary	Carry-forward 2021/22	2022/23	Carry-forward and FY 2022/23 Totals	2023/24	2024/25	2025/26	2026/27	Total By Category	Total By Program
<b>Streets</b>									
Reconstruct/Resurfacing	\$ 4,147,743	\$ 3,343,169	7,490,912	\$ 3,240,122	\$ 3,240,122	\$ 3,240,122	\$ 3,240,122	\$ 20,451,398	
Maintenance & Safety	2,776,764	385,000	3,161,764	285,000	285,000	385,000	435,000	4,551,764	
Street Improvements	7,650,678	1,143,501	8,794,179	2,427,810	65,000	-	-	11,286,989	
Bridges	750,744	522,314	1,273,058	-	-	-	-	1,273,058	\$ 37,563,209
<b>Parks</b>									
Park Improvements	364,994	65,000	429,994	-	25,000	-	-	\$ 454,994	
Trail Improvements	856,188	5,728,687	6,584,875	-	-	-	-	6,584,875	\$ 7,039,869
<b>Public Facilities</b>									
Infrastructure Projects	3,207,191	160,000	3,367,191	160,000	10,000	10,000	10,000	\$ 3,557,191	
Equipment Projects	225,635	1,200,000	1,425,635	-	-	-	-	1,425,635	\$ 4,982,826
<b>TOTALS</b>	<b>\$ 19,979,937</b>	<b>\$ 12,547,671</b>	<b>\$ 32,527,608</b>	<b>\$ 6,112,932</b>	<b>\$ 3,625,122</b>	<b>\$ 3,635,122</b>	<b>\$ 3,685,122</b>		<b>\$ 49,585,904</b>

Total funding for street reconstruction and resurfacing for the next five years is planned at \$20.5 million with approximately \$7.5 million allocated in FY 2022/23 including carryovers. Over the five-year period, the CIP proposes \$17.1 million for various other street-related infrastructure improvements including curb, gutter and sidewalk maintenance; street intersection improvements; retaining wall reconstruction; and storm drain improvements.

Total funding for parks and trail improvements for the next five years is planned at \$7.0 million with approximately \$7.0 million allocated in FY 2022/23 including carryovers.

Total funding for public facilities infrastructure improvements and equipment projects for the next five years is planned at \$5.0 million with approximately \$4.8 million allocated in FY 2022/23 including carryovers.

Although the Proposed FY 2022/23 - 2026/27 CIP is a five-year plan, only the first year of the plan is formally adopted with funds appropriated by the Town Council as part of the budget process. Future year projects are funded with designated cash reserves on hand, supplemented by estimated annual revenues for capital funding purposes such as Gas Tax funds and state transportation funds. The scope and funding estimates may change based on the Town's fiscal situation and evolving priorities.

### PROPOSED FY 2022/23 OVERVIEW

The proposed \$32.5 million in the first year of the CIP and is comprised of approximately \$20.0 million in carryover funds from FY 2021/22 and approximately \$12.5 million in new funding. The \$12.5 million of new funding is comprised of \$6.0 million in General Fund Appropriated Reserve (GFAR), \$5.0 million in Grants and \$1.5 million from other sources.

The first year of the five-year plan (FY 2022/23) continues funding for the Town Council Strategic Priorities, including basic infrastructure needs. Street maintenance remains high Council priority as the Town is making efforts to improve its Pavement Condition Index (PCI), a standard rating of street conditions. The PCI reached a recent high rating of 74 in 2008 due to concentrated investments and is now at the level of 73 (2021 survey data). With the new County and State Transportation Funds, the investment in street maintenance of \$3.2 million per year will allow the Town's PCI to increase to 75 within the next five years.

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The complete list of the proposed FY 2022/23 carry-forward and one proposed project (categorized by funds and programs) can be found on page A-9. Projects are listed in the Financial Summary section and further described in the project detail pages by category. Below is a summary by category. The total FY 2022/23 CIP is \$32.5 million.

<b>Carry-forward &amp; New FY 2022/23 CIP Projects</b>						
	<b>GFAR</b>	<b>Grant and Awards</b>	<b>Gas Tax</b>	<b>Other *</b>	<b>Total Estimated</b>	
Street Projects	\$ 13,340,641	\$ 2,410,750	\$ 3,174,114	\$ 1,794,408	\$ 20,719,913	
Park Projects	2,018,139	4,996,730	-	-	7,014,869	
Public Facilities Projects	4,235,847	556,979	-	-	4,792,826	
<b>TOTAL OF CARRY-FORWARD &amp; NEW PROJECTS</b>	<b>\$ 19,594,627</b>	<b>\$ 7,964,459</b>	<b>\$ 3,174,114</b>	<b>\$ 1,794,408</b>	<b>\$ 32,527,608</b>	

*\* Other Funds include Storm Drain Fund, Traffic Mitigation Funds, Utility Underground Funds*



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Carry-forward & FY 2022/23 CIP Projects						
CARRY-FORWARD PROJECTS		GFAR	Grants and Awards	Gas Tax	Other	Total
<i>Streets</i>	* Street Repair & Resurfacing	\$ 4,316,798	\$ -	\$ 3,174,114	\$ -	\$ 7,490,912
	* Annual Street Restriping	219,772	-	-	-	219,772
	* Traffic Calming Projects	239,135	-	-	-	239,135
	* Curb, Gutter & Sidewalk Maintenance	881,550	62,884	-	-	944,434
	* Retaining Wall Repairs	515,895	-	-	-	515,895
	Shannon Road Repair	992,527	-	-	-	992,527
	Roadside Fire Fuel Reduction	-	-	-	-	-
	Parking Lot 4 Repair/Waterproofing	250,000	-	-	-	250,000
	ADA Transition Plan	54,850	-	-	-	54,850
	East Main Street Crosswalk Improvements	15,000	-	-	-	15,000
	Local Road Safety Plan	20,000	-	-	-	20,000
	VMT Mitigation Program	250,000	-	-	-	250,000
	* Measure B Education & Encouragement	-	126,516	-	-	126,516
	* Shannon Road Ped & Bikeway Improvements	103,375	1,114,350	-	48,003	1,265,728
	Sidewalk Improvements - Multiple Locations	60,000	-	-	-	60,000
	Utility Undergrounding Improvements	-	-	-	299,573	299,573
	Traffic Signal Modernization	-	446,626	-	256,282	702,908
	Bicycle & Pedestrian Improvements	231,524	-	-	33,650	265,174
	Downtown Streetscape Revitalization	1,952,854	-	-	-	1,952,854
	* State Route 17 Corridor Congestion Relief Project	867,000	-	-	600,000	1,467,000
	Winchester Boulevard Complete Streets (Final Design)	543,198	-	-	-	543,198
	Blossom Hill Road Traffic Safety	276,590	-	-	-	276,590
	Winchester Class IV Bikeway	-	-	-	-	-
	* Kennedy Sidewalk & Bike Lanes - LGB to Englewood	59,460	138,740	-	-	198,200
	Parking Program Implementation	440,937	-	-	-	440,937
	Hernandez Avenue Storm Drain Improvements	-	-	-	-	-
	Stormwater System - Pollution Prevention Compliance	286,578	-	-	-	286,578
	Annual Storm Drain Improvements	-	-	-	556,900	556,900
	Downtown Parking Lots Seal Coat & Restriping	12,173	-	-	-	12,173
	Quito Road - Bridge Replacement	50,000	-	-	-	50,000
	* Hwy 17 Bicycle & Pedestrian Bridge-Design	701,424	521,634	-	-	1,223,058
<i>Parks</i>	Oak Meadow Bandstand Area Improvements	90,000	196,730	-	-	286,730
	Town Plaza Turf Repairs	28,000	-	-	-	28,000
	* Parks Playground Fibar Project	55,264	-	-	-	55,264
	Pinehurst Community Garden	20,000	-	-	-	20,000
	Charter Oaks Trail Repair Project	474,891	-	-	-	474,891
	Open Space Trail Upgrades	152,000	-	-	-	152,000
	* Los Gatos Creek Trail to Highway 9 Trailhead Connector	1,033,645	4,800,000	-	-	5,833,645
	Forbes Mill Footbridge Improvements	27,478	-	-	-	27,478
	Vegetation Management - Town-wide	21,861	-	-	-	21,861
	Lynne Ave Pedestrian Path Design	75,000	-	-	-	75,000
<i>Public Facilities</i>	* Town Beautification	20,055	-	-	-	20,055
	Public Art Gateway Project	7,000	-	-	-	7,000
	Waterproofing Town-wide	21,796	-	-	-	21,796
	ADA Restrooms and HR Offices	535,000	-	-	-	535,000
	Civic Center Security Improvements	110,000	-	-	-	110,000
	Adult Recreation - Floor Repair	200,000	-	-	-	200,000
	* Adult Recreation Center HVAC	310,000	-	-	-	310,000
	Building Replacement at Corporation Yard	1,371,361	-	-	-	1,371,361
	Engineering Document Archiving	-	-	-	-	-
	Sound Mitigation in Library Lobby	22,000	-	-	-	22,000
	Battery Power Supply - Library	30,000	513,000	-	-	543,000
	ADA Upgrade Public Restrooms - Adult Recreation Bldg	183,000	43,979	-	-	226,979
	Town-wide Document Imaging Project	16,990	-	-	-	16,990
	Fire Suppression (Halon) for Server Rooms	26,291	-	-	-	26,291
	* Enterprise Resource Planning Upgrade	1,277,026	-	-	-	1,277,026
	EOC Communications Upgrade	24,308	-	-	-	24,308
	IT Disaster Recovery Improvements	81,020	-	-	-	81,020
<b>TOTAL OF CARRY-FORWARD PROJECTS (INCLUDES NEW ALLOCATIONS)</b>		<b>\$ 19,554,627</b>	<b>\$ 7,964,459</b>	<b>\$ 3,174,114</b>	<b>\$ 1,794,408</b>	<b>\$ 32,487,608</b>
*These carry-forward projects include new money for FY 2022/23 in the amount of \$12,507,671.						
<b>NEW PROJECTS</b>						
<i>Parks</i>	Belgatos Park Booster Pump Replacement	\$ 40,000	\$ -	\$ -	\$ -	40,000
<b>TOTAL OF NEW PROJECTS</b>		<b>\$ 40,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 40,000</b>
<b>TOTAL OF CARRY-FORWARD &amp; NEW PROJECTS</b>		<b>\$ 19,594,627</b>	<b>\$ 7,964,459</b>	<b>\$ 3,174,114</b>	<b>\$ 1,794,408</b>	<b>\$ 32,527,608</b>

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### FY 2021/22

### COMPLETED, CONSOLIDATED, OR WITHDRAWN PROJECTS

Several projects are expected to be completed by the end of FY 2021/22. The table below outlines the projects, funding sources, and total expenses of the completed projects, which is estimated to be \$1.7 million. More details about the completed projects can be found beginning on page A-12.

Projects Completed or Withdrawn in FY 2021/22						
		GFAR	Grant & Awards	Traffic Mitigation	Other *	Total Estimated
		Exp	Exp	Exp	Exp	Exp
<b>Street Program</b>						
Guardrail Replacement Projects	<i>Completed</i>	\$ 139,959	\$ 779,844	\$ -	\$ -	\$ 919,803
Massol Intersection Improvements	<i>Completed</i>	436,430	-	-	-	436,430
Bicknell Road Storm Drain Improvements	<i>Completed</i>	-	-	-	182,891	182,891
<b>Park Program</b>						
Outdoor Fitness Equipment	<i>Completed</i>	43,938	-	-	-	43,938
<b>Public Facilities Program</b>						
Audio/Video System Upgrade	<i>Completed</i>	68,048	-	-	-	68,048
<b>TOTAL OF COMPLETED PROJECTS</b>		<b>\$ 688,375</b>	<b>\$ 779,844</b>	<b>\$ -</b>	<b>\$ 182,891</b>	<b>\$ 1,651,110</b>

\* Other Funds include Storm Drain Fund, Gas Tax Funds, Utility Underground Funds

### CONCLUSION

The challenge of finding a reliable ongoing revenue stream available for capital projects continues to be a Town priority. Recognizing the realities of funding challenges and uncertain local economic trends, the Town's FY 2022/23 – 2026/27 Capital Improvement Plan continues a strategy of funding the Town's most urgent capital needs.

I wish to thank all of the Departments, in particular Department Directors and members of their management and support staff, for their many hours of work and tireless efforts to present this Capital Improvement Program to the Town Council, as well as the following staff members:

Stephen Conway, Finance Director  
Gitta Ungvari, Finance and Budget Manager  
Matt Morley, Parks and Public Works Director  
Timm Borden, Interim Parks and Public Works Director  
WooJae Kim, Town Engineer  
Ying Smith, Transportation & Mobility Manager  
Maurice De Castro, Accountant  
Mark Gaeta, Accountant  
Stefanie Hockemeyer, Senior Administrative Analyst  
Kinjal Buch, Senior Engineering Technician  
Arn Andrews, Assistant Town Manager

Respectfully submitted,



Laurel Prevetti  
Town Manager

