

FINANCIAL SUMMARIES

PROGRAM SUMMARIES

Streets Program.....	B – 5
Parks Program	B – 5
Public Facilities Program.....	B – 6

FUND SUMMARIES

Total CIP Fund Summary	B – 9
GFAR Fund	B – 10
Traffic Mitigation Fund	B – 12
Grants and Awards Project Fund.....	B – 14
Storm Basin Funds	B – 16
Utility Underground Fund.....	B – 18
Gas Tax Fund	B – 20

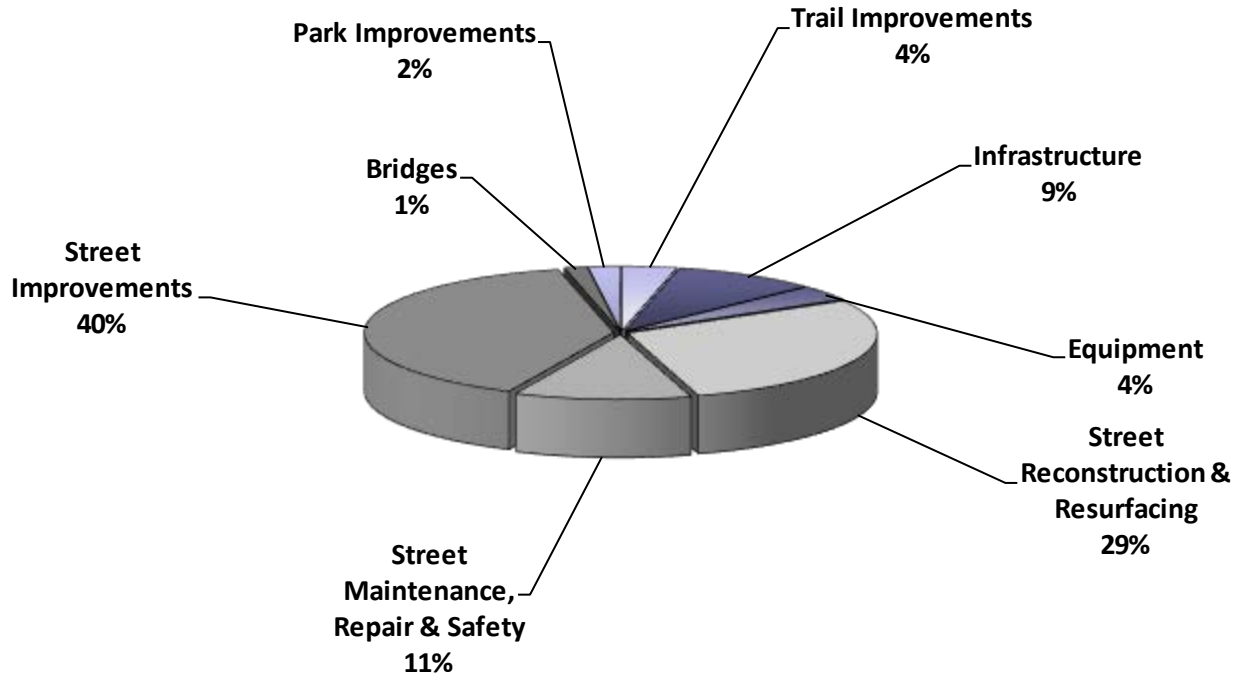


**FINANCIAL SUMMARIES
BY PROGRAM**

CAPITAL IMPROVEMENT PROGRAM

Financial Summaries

FY 2019/20
BUDGET BY PROGRAM CATEGORY
 (Includes Carryforward and FY 2019/20 Budget)



Budget by Program Category	Carryforward & FY 2019/20	Category %
<i>Streets Program</i>		
Street Reconstruction	\$ 8,471,000	29%
Maintenance, Repair & Safety Projects	3,361,651	11%
Street Improvements	11,645,434	40%
Bridges	435,087	1%
<i>Streets Program</i>	\$ 23,913,173	81%
<i>Parks and Trails Program</i>		
Park Improvements	\$ 609,540	2%
Trail Improvements	1,051,051	4%
<i>Parks Program</i>	\$ 1,660,591	6%
<i>Public Facilities Program</i>		
Infrastructure	\$ 2,752,533	9%
Equipment	1,106,324	4%
<i>Public Facilities</i>	\$ 3,858,856	13%
TOTAL PROJECT FUNDING	\$ 29,432,620	100%

CAPITAL IMPROVEMENT PROGRAM

Financial Summaries

STREETS PROGRAM SUMMARY									
	Expended Through 2017/18	2018/19 Estimated Actuals	Estimated Carryfwd to 2019/20	2019/20 Budget	2020/21 Budget	2021/22 Budget	2022/23 Budget	2023/24 Budget	Total Budgeted
<i>Street Reconstruction & Resurfacing</i>									
9901 Street Repair & Resurfacing	\$ 7,556,138	\$ 2,253,975	\$ 1,731,529	\$ 4,237,770	\$ 2,836,393	\$ 2,962,517	\$ 2,962,517	\$ 2,962,517	\$ 27,503,356
0003 Almond Grove Street Rehabilitation	8,491,003	3,069,386	2,501,701	-	-	-	-	-	14,062,090
<i>Street Maintenance, Repair & Safety</i>									
9910 Traffic Calming Projects	57,866	38,787	9,499	10,000	10,000	10,000	10,000	10,000	156,152
9921 Curb, Gutter & Sidewalk Maintenance	1,090,848	172,040	337,113	900,000	300,000	300,000	300,000	300,000	3,700,001
9930 Retaining Wall Repairs	777,984	56,216	337,124	100,000	100,000	100,000	100,000	100,000	1,671,324
9902 Annual Street Restriping	61,106	-	119,772	25,000	25,000	25,000	25,000	25,000	305,878
0120 Guardrail Replacement Projects	130,583	-	93,043	980,100	-	-	-	-	1,203,725
0125 Massol Intersection Improvements	-	-	-	450,000	-	-	-	-	450,000
<i>Street Improvements</i>									
0213 Los Gatos Blvd/Shannon Improvements	-	-	20,000	-	-	-	-	-	20,000
0705 Downtown Parking Lots Seal Coat & Restriping	24,915	-	75,085	-	-	-	-	-	100,000
0409 Hernandez Avenue Storm Drain Improvements	17,180	-	-	-	-	-	-	65,000	82,180
0704 224 W. Main Street Property Acquisition (Parking Lot 6)	3,813	-	1,231,100	-	-	-	-	-	1,234,913
0218 Shannon/LGB/Cherry Blossom Sidewalk Improvements	104	-	129,896	-	1,059,304	-	-	-	1,189,304
0221 Sidewalk Improvements - Multiple Locations	-	-	60,000	-	-	-	-	-	60,000
0225 Utility Undergrounding Improvements	-	-	2,330,000	-	4,436,000	-	-	-	6,766,000
0229 Cut-Through Traffic/Wood Road Roundabout	381,741	93,736	314,432	-	-	-	-	-	789,908
0227 Traffic Signal Modernization	14,999	160,833	2,006,306	332,524	415,027	-	-	-	2,929,689
0410 Bicknall Avenue Storm Drain Improvements	120,742	-	50,758	-	-	-	-	-	171,500
0231 Bicycle & Pedestrian Improvements	102,422	54,356	799,722	300,000	-	-	-	-	1,256,500
0413 Stormwater Master Plan	-	-	200,000	-	-	-	-	-	200,000
2009 Public Art Gateway	-	-	25,000	-	-	-	-	-	25,000
0414 Stormwater System - Pollution Prevention Compliance	-	1,422	298,578	-	-	-	-	-	300,000
0420 Annual Storm Drain Improvement Prj	-	-	150,000	150,000	150,000	-	-	-	450,000
0233 Downtown Parking Study	-	-	200,000	-	-	-	-	-	200,000
0234 One-Way Downtown Street Pilot	-	13,000	225,686	-	-	-	-	-	238,686
0128 Pilot School Busing Program	-	350,216	63,964	-	-	-	-	-	414,180
0129 ADA Transition Plan	-	-	-	110,000	-	-	-	-	110,000
0237 Highway 17/9 Interchange and Capacity Improvements	-	-	-	600,000	-	-	-	-	600,000
0235 Downtown Revitalization	-	-	-	1,972,384	-	-	-	-	1,972,384
<i>Bridges</i>									
0801 Quito Road - Bridge Replacement	64,594	-	235,087	-	-	-	-	-	299,681
0803 Highway 17 Bicycle & Ped Bridge	-	-	200,000	-	-	-	-	-	200,000
Total Streets Projects	\$ 18,896,037	\$ 6,263,967	\$ 13,745,395	\$ 10,167,778	\$ 9,331,724	\$ 3,397,517	\$ 3,397,517	\$ 3,462,517	\$ 68,662,451

PARKS AND TRAILS PROGRAM SUMMARY									
	Expended Through 2017/18	2018/19 Estimated Actuals	Estimated Carryfwd to 2019/20	2019/20 Budget	2020/21 Budget	2021/22 Budget	2022/23 Budget	2023/24 Budget	Total Budgeted
<i>Park Improvements</i>									
4605 Parks Playground Fibar Project	\$ 42,500	-	\$ 36,540	-	\$ 25,000	-	\$ 25,000	-	\$ 129,040
4609 Creek Trail & Parks Path & Parking Lot Seal & Striping	-	-	225,000	-	-	-	-	-	225,000
4202 Town Plaza Turf Repairs	-	-	28,000	-	-	-	-	-	28,000
4006 Outdoor Fitness Equipment	-	-	60,000	-	-	-	-	-	60,000
4508 Vegetation Management - Town-wide	-	-	-	200,000	-	-	-	-	200,000
4509 Fence Replacement - Shire Court	-	-	-	60,000	-	-	-	-	60,000
<i>Trail Improvements</i>									
4504 Open Space Trail Upgrades	-	-	152,000	-	-	-	-	-	152,000
4503 Charter Oaks Trail Repair Project	-	72,942	90,109	350,000	-	-	-	-	513,051
4507 Forbes Mill Footbridge Improvements	17,119	2,227	71,502	-	-	-	-	-	90,848
4505 Trailhead Connector	-	-	387,440	-	-	-	-	-	387,440
Total Parks Projects	\$ 59,619	\$ 75,169	\$ 1,050,591	\$ 610,000	\$ 25,000	\$ -	\$ 25,000	\$ -	\$ 1,845,379

CAPITAL IMPROVEMENT PROGRAM

Financial Summaries

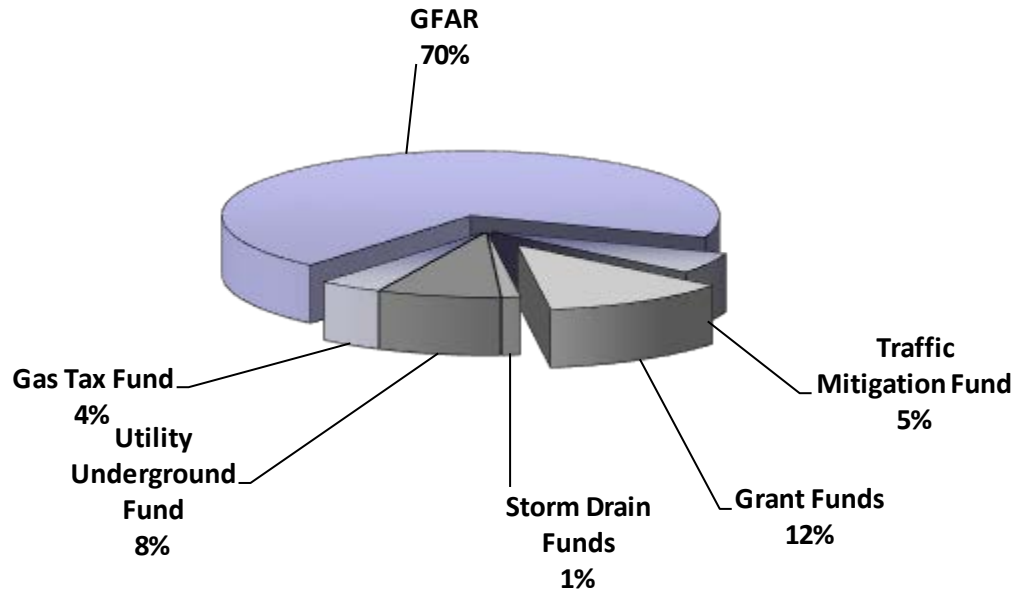
PUBLIC FACILITIES PROGRAM									
	Expended Through 2017/18	2018/19 Estimated Actuals	Estimated Carryfwd to 2019/20	2019/20 Budget	2020/21 Budget	2021/22 Budget	2022/23 Budget	2023/24 Budget	Total Budgeted
<i>Infrastructure</i>									
2302 Building Replacement at Corporation Yard	\$ 16,692	\$ 149,000	\$ 108	\$ 975,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 1,240,800
2008 Energy Efficiency Upgrade - Town-wide	-	1,000,000	697,039	-	-	-	-	-	\$ 1,697,039
2001 Facilities Assessment	-	-	80,000	-	-	-	-	-	80,000
2503 Library Carpet Replacement	-	-	56,500	-	-	-	-	-	56,500
2002 Town Beautification	-	8,114	6,886	10,000	10,000	10,000	10,000	10,000	65,000
2601 Grant Funding	-	-	-	-	-	-	-	-	-
2117 ADA Upgrade Staff Restroom - Civic Center	-	-	-	300,000	-	-	-	-	300,000
2116 Plaza Level Railings - Code Upgrade	-	-	-	30,000	-	-	-	-	30,000
2010 Waterproofing Town-wide	-	-	-	75,000	-	-	-	-	75,000
2504 Sound Mitigation in Library Lobby	-	-	-	22,000	-	-	-	-	22,000
6004 Fire Suppression (Halon) for Server Rooms	-	-	-	200,000	-	-	-	-	200,000
2601 ADA Upgrade for Public Restrooms - Rec Building	-	-	-	250,000	-	-	-	-	250,000
2118 Police Headquarters Roof Repair	-	-	50,000	-	-	-	-	-	50,000
<i>Equipment</i>									
6101 Information System Upgrade	\$ 2,590	\$ 7,794	\$ 172,785	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 183,169
6001 Audio/Video System Upgrade	15,608	-	42,552	-	-	-	-	-	\$ 58,160
6003 Town-wide Document Imaging Project	78,752	-	16,990	-	-	-	-	-	95,741
2305 Engineering Document Archiving	8,284	40,000	11,716	-	-	-	-	-	60,000
6305 Silicon Valley Regional Interoperability Project (SVRIP) Service	393,139	1,888	63,601	-	-	-	-	-	458,628
6306 Neighborhood Emergency Preparedness	-	5,910	44,090	-	-	-	-	-	50,000
6103 EOC Communications Upgrade	-	20,411	29,589	-	-	-	-	-	50,000
6104 IT Disaster Recovery Improvements	-	-	200,000	-	-	-	-	-	200,000
6301 Computer-Aided Dispatch and Records Management System	-	-	-	525,000	-	-	-	-	525,000
Total Facilities Projects	\$ 515,064	\$ 1,233,117	\$ 1,471,856	\$ 2,387,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 5,747,037
Total Streets, Parks and Trails, and Public Facilities Projects	\$ 19,470,720	\$ 7,572,253	\$ 16,267,842	\$ 13,164,778	\$ 9,391,724	\$ 3,432,517	\$ 3,457,517	\$ 3,497,517	\$ 76,254,867

**FINANCIAL SUMMARIES
BY FUND**

CAPITAL IMPROVEMENT PROGRAM

Financial Summaries

FY 2019/20
PROJECT SUMMARY BY FUND
 (Includes Carryforward and FY 2019/20 Budget)



Budget by Fund	Carryforward & FY 2019/20	Fund %
GFAR	\$ 20,405,624	69%
Traffic Mitigation Fund	1,560,803	5%
Grant Funds	3,575,381	12%
Storm Drain Funds	350,758	1%
Utility Underground Fund	2,330,000	8%
Gas Tax Fund	1,210,054	4%
Total Budget by Fund	\$ 29,432,620	100.0%

CAPITAL IMPROVEMENT PROGRAM

Financial Summaries

Source and Use Summary Schedule All Capital Improvement Program Funds

SOURCE of FUNDS	Adjusted Budget FY 2018/19	Estimated FY 2018/19	Carryfwd & FY 2019/20	FY 2020/21	FY 2021/22	FY 2022/23	FY 2023/24
Beginning Fund Balance							
411 GFAR	\$ 4,486,827	\$11,971,035	\$ 9,398,371	\$ 1,410,832	\$ 1,136,216	\$ 886,600	\$ 611,984
411 Reserved for Parking	1,460,210	154,025	308,050	154,025	154,025	154,025	154,025
411 Reserved for Comcast PEG	50,000	50,000	50,000	50,000	50,000	50,000	50,000
411 Reserved for Almond Grove	5,571,087	-	-	-	-	-	-
411 VTA Vehicle Registration Fees	606,936	-	-	-	-	-	-
471 Traffic Mitigation	260,487	260,487	31,945	31,945	31,945	31,945	31,945
421 Grant Fund	(134,111)	(134,111)	(252,889)	(427,627)	(427,627)	(427,627)	(427,627)
461 Storm Basin #1	809,377	809,377	879,827	828,977	829,017	879,985	932,139
462 Storm Basin #2	1,752,774	1,752,774	1,803,014	1,756,784	1,761,464	1,817,092	1,873,937
463 Storm Basin #3	(76,153)	(76,153)	(74,293)	(223,431)	(272,001)	(270,760)	(269,457)
472 Underground Utilities	2,997,984	2,997,984	3,042,294	764,784	53,958	84,228	114,648
481 Gas Tax	703,150	703,150	239,363	239,363	204,854	170,345	135,836
Total Beginning Fund Balance	\$ 18,488,568	\$18,488,568	\$15,425,682	\$ 4,585,652	\$ 3,521,851	\$ 3,375,833	\$ 3,207,429
Revenues							
411 GFAR	\$ 6,632,711	\$ 3,992,225	\$12,631,676	\$ 2,264,339	\$ 2,390,463	\$ 2,390,463	\$ 2,390,463
471 Traffic Mitigation	2,277,362	242,106	1,570,803	425,027	10,000	10,000	10,000
421 Grant Fund	2,568,080	207,903	3,400,643	940,100	-	-	-
461 Storm Basin #1	49,010	70,450	49,150	50,040	50,968	52,154	53,369
462 Storm Basin #2	50,240	50,240	53,770	54,680	55,628	56,844	58,079
463 Storm Basin #3	1,860	1,860	1,620	1,430	1,241	1,303	1,356
472 Underground Utilities	44,310	44,310	52,490	3,844,378	30,270	30,420	30,570
481 Gas Tax	1,145,428	1,145,428	1,316,054	1,281,545	1,281,545	1,281,545	1,281,545
Total Revenues	\$ 12,769,001	\$ 5,754,522	\$19,076,205	\$ 8,861,539	\$ 3,820,115	\$ 3,822,730	\$ 3,825,383
TOTAL SOURCE OF FUNDS	\$ 31,257,569	\$24,243,090	\$34,501,887	\$13,447,191	\$ 7,341,966	\$ 7,198,562	\$ 7,032,812
USE of FUNDS	Adjusted Budget FY 2018/19	Estimated FY 2018/19	Carryfwd & FY 2019/20	FY 2020/21	FY 2021/22	FY 2022/23	FY 2023/24
Capital Program Expenditures							
411 GFAR	\$ 17,632,081	\$ 6,147,273	\$20,405,624	\$ 2,121,339	\$ 2,222,463	\$ 2,247,463	\$ 2,222,463
471 Traffic Mitigation	1,370,384	232,106	1,560,803	415,027	-	-	-
421 Grant Fund	3,047,070	326,681	3,575,381	940,100	-	-	-
461 Storm Basin #1	50,000	-	100,000	50,000	-	-	-
462 Storm Basin #2	52,300	-	100,000	50,000	-	-	-
463 Storm Basin #3	100,758	-	150,758	50,000	-	-	65,000
472 Underground Utilities	112,000	-	2,330,000	4,555,204	-	-	-
481 Gas Tax	1,503,215	1,503,215	1,210,054	1,210,054	1,210,054	1,210,054	1,210,054
Total Capital Program Expenditures	\$ 23,867,809	\$ 8,209,275	\$29,432,620	\$ 9,391,724	\$ 3,432,517	\$ 3,457,517	\$ 3,497,517
Transfers Out & Other Sources							
411 GFAR Designated for Parking	\$ 154,025	\$ 154,025	\$ 308,050	\$ 154,025	\$ 154,025	\$ 154,025	\$ 154,025
411 GFAR	417,616	417,616	417,616	417,616	417,616	417,616	417,616
411 Reserved for Comcast PEG	50,000	50,000	50,000	50,000	50,000	50,000	50,000
471 Traffic Mitigation	10,000	10,000	10,000	10,000	10,000	10,000	10,000
481 Gas Tax	106,000	106,000	106,000	106,000	106,000	106,000	106,000
Total Transfers Out & Designated	\$ 737,641	\$ 737,641	\$ 891,666	\$ 737,641	\$ 737,641	\$ 737,641	\$ 737,641
Unrestricted	\$ 6,652,119	\$15,296,174	\$ 4,177,602	\$ 3,317,826	\$ 3,171,808	\$ 3,003,404	\$ 2,797,654
TOTAL USE OF FUNDS	\$ 31,257,569	\$24,243,090	\$34,501,887	\$13,447,191	\$ 7,341,966	\$ 7,198,562	\$ 7,032,812

Note: Adjusted Budget FY 2018/19 includes all Council action through March 31, 2019.

CAPITAL IMPROVEMENT PROGRAM

Financial Summaries

GENERAL FUND APPROPRIATED RESERVES (GFAR) STATEMENT OF SOURCE AND USE OF FUNDS

	Adjusted Budget 2018/19	Estimated 2018/19	Budget & Carryfwd 2019/20	Proposed 2020/21	Proposed 2021/22	Proposed 2022/23	Proposed 2023/24
SOURCE OF FUNDS							
Beginning Fund Balance							
Designated for Parking	\$ 1,460,210	\$ 154,025	\$ 308,050	\$ 154,025	\$ 154,025	\$ 154,025	\$ 154,025
Reserved for Comcast PEG	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Reserved for Almond Grove	5,571,087	-	-	-	-	-	-
VTA Vehicle Registration Fees	606,936	-	-	-	-	-	-
Unrestricted	4,486,827	11,971,035	9,398,371	1,410,832	1,136,216	886,600	611,984
Total Beginning Fund Balance	\$ 12,175,060	\$ 12,175,060	\$ 9,756,421	\$ 1,614,857	\$ 1,340,241	\$ 1,090,625	\$ 816,009
Revenues							
Construction Impact Fees	110,000	104,794	110,000	110,000	110,000	110,000	110,000
Refuse Vehicle Road Impact Fee	493,429	287,834	619,553	745,676	871,800	871,800	871,800
School Busing Fare Revenue	20,160	20,880	46,500	-	-	-	-
Developers Contributions	78,000	-	78,000	78,000	78,000	78,000	78,000
Cost Sharing - Curbs & Gutters	10,000	47,173	10,000	10,000	10,000	10,000	10,000
Cost Sharing - Traffic Calming	10,000	-	10,000	10,000	10,000	10,000	10,000
Slurry Seal	-	11,280	-	-	-	-	-
Pavement Rehab-Crack & Seal - Measure B Funding	180,000	188,475	180,000	180,000	180,000	180,000	180,000
Other Contributions - City of Campbell	130,000	-	-	-	-	-	-
Other Contributions - City of San Jose	-	110,771	-	-	-	-	-
Misc CIP refund	-	28,290	-	-	-	-	-
Misc Operating Revenue	51,000	-	-	-	-	-	-
In kind for Oak Meadow Park Exercise Equipment	30,000	-	30,000	-	-	-	-
2016 Measure B Funding	1,161,326	-	1,741,989	580,663	580,663	580,663	580,663
Albright Development Fee (9901)	182,470	486,461	350,000	-	-	-	-
PG&E Financing for Emergency Efficiency Upgrades (2008)	1,439,995	-	1,439,995	-	-	-	-
Operating Transfers In							
From General Fund	2,335,220	2,335,220	5,557,500	550,000	550,000	550,000	550,000
From Open Space Reserve	-	-	152,000	-	-	-	-
From Library Trust Funds	51,111	21,048	20,755	-	-	-	-
From Stores and Vehicle Maintenance Funds	-	-	972,384	-	-	-	-
From GFAR Albright (Close Proximity)	-	-	-	-	-	-	-
From Equipment Replacement	-	-	525,000	-	-	-	-
From IT Fund	300,000	300,000	788,000	-	-	-	-
From Facility Maintenance	50,000	50,000	-	-	-	-	-
Total Revenues	\$ 6,632,711	\$ 3,992,225	\$ 12,631,676	\$ 2,264,339	\$ 2,390,463	\$ 2,390,463	\$ 2,390,463
TOTAL SOURCE OF FUNDS	\$ 18,807,771	\$ 16,167,285	\$ 22,388,097	\$ 3,879,196	\$ 3,730,704	\$ 3,481,088	\$ 3,206,472
USE OF FUNDS							
Total Completed Projects	\$ 1,284,169	\$ 379,885	\$ -	\$ -	\$ -	\$ -	\$ -
Carryforward Projects							
Open Space Trail Upgrades	152,000	-	152,000	-	-	-	-
Parks Playground Fibar Project	36,540	-	36,540	25,000	-	25,000	-
Forbes Mill Footbridge Improvements	73,729	2,227	71,502	-	-	-	-
Charter Oaks Trail Repair Project	15,000	109	364,891	-	-	-	-
Creek Trail & Parks Path & Parking Lot Seal & Striping	225,000	-	225,000	-	-	-	-
Town Plaza Turf Repairs	28,000	-	28,000	-	-	-	-
Outdoor Fitness Equipment	60,000	-	60,000	-	-	-	-
Trailhead Connector	44,440	-	44,440	-	-	-	-
Building Replacement at Corporation Yard	149,108	149,000	975,108	25,000	25,000	25,000	25,000
Neighborhood Emergency Preparedness	50,000	5,910	44,090	-	-	-	-
Library Carpet Replacement	56,500	-	56,500	-	-	-	-
Energy Efficiency Upgrade - Town-wide	1,697,039	1,000,000	697,039	-	-	-	-
Facilities Assessment	80,000	-	80,000	-	-	-	-
Information System Upgrade	180,579	7,794	172,785	-	-	-	-
Audio/Video System Upgrade	42,552	-	42,552	-	-	-	-
Town-wide Document Imaging Project	16,990	-	16,990	-	-	-	-
Engineering Document Archiving	51,716	40,000	11,716	-	-	-	-
Town Beautification	15,000	8,114	16,886	10,000	10,000	10,000	10,000
Silicon Valley Regional Interoperability Project (SVRIP) Service	65,489	1,888	63,601	-	-	-	-
EOC Communications Upgrade	50,000	20,411	29,589	-	-	-	-
IT Disaster Recovery Improvements	200,000	-	200,000	-	-	-	-
Street Repair & Resurfacing	2,482,289	750,760	4,759,245	1,626,339	1,752,463	1,752,463	1,752,463
Annual Street Restriping	119,772	-	144,772	25,000	25,000	25,000	25,000
Traffic Calming Projects	48,286	38,787	19,499	10,000	10,000	10,000	10,000
Curb, Gutter & Sidewalk Maintenance	509,153	172,040	1,237,113	300,000	300,000	300,000	300,000
Retaining Wall Repairs	393,340	56,216	437,124	100,000	100,000	100,000	100,000
Quito Road - Bridge Replacement	235,087	-	235,087	-	-	-	-
Almond Grove Street Rehabilitation	5,571,087	3,069,386	2,501,701	-	-	-	-
Guardrail Replacement Projects	93,043	-	93,043	-	-	-	-
Cut-Through Traffic/Wood Road Roundabout	143,676	57,380	86,296	-	-	-	-
Downtown Parking Lots Seal Coat & Restriping	75,085	-	75,085	-	-	-	-
224 W. Main Street Property Acquisition (Parking Lot 6)	1,231,100	-	1,231,100	-	-	-	-
Downtown Parking Study	200,000	-	200,000	-	-	-	-
Sidewalk Improvements Shannon/LGB/Cherry Blossom	129,896	-	129,896	-	-	-	-
Sidewalk Improvements - Multiple Locations	60,000	-	60,000	-	-	-	-
One-Way Downtown Street Pilot	238,686	13,000	225,686	-	-	-	-
Pilot School Busing Program	414,180	350,216	63,964	-	-	-	-
Bicycle & Pedestrian Improvements	538,550	22,728	815,822	-	-	-	-
Stormwater Master Plan	200,000	-	200,000	-	-	-	-
Stormwater System - Pollution Prevention Compliance	300,000	1,422	298,578	-	-	-	-
Public Art Gateway	25,000	-	25,000	-	-	-	-
Police Headquarters Roof Repair	50,000	-	50,000	-	-	-	-
New Projects							
Vegetation Management - Town-wide	-	-	200,000	-	-	-	-
Fence Replacement - Shire Court	-	-	60,000	-	-	-	-
ADA Upgrade for Public Restrooms - Rec Building	-	-	183,000	-	-	-	-
Fire Suppression (Halon) for Server Rooms	-	-	200,000	-	-	-	-
Plaza Level Railings - Code Upgrade	-	-	30,000	-	-	-	-
Waterproofing Town-wide	-	-	75,000	-	-	-	-
ADA Upgrade Staff Restroom - Civic Center	-	-	300,000	-	-	-	-
Sound Mitigation in Library Lobby	-	-	22,000	-	-	-	-
Computer-Aided Dispatch and Records Management System	-	-	525,000	-	-	-	-
Downtown Revitalization	-	-	1,972,384	-	-	-	-
Massol Intersection Improvements	-	-	450,000	-	-	-	-
ADA Transition Plan	-	-	110,000	-	-	-	-
Total Project Expenditures	\$ 17,632,081	\$ 6,147,273	\$ 20,405,624	\$ 2,121,339	\$ 2,222,463	\$ 2,247,463	\$ 2,222,463
Operating Transfers Out							
Transfer to GF	417,616	417,616	417,616	417,616	417,616	417,616	417,616
Total Operating Transfers Out	\$ 417,616	\$ 417,616	\$ 417,616	\$ 417,616	\$ 417,616	\$ 417,616	\$ 417,616
Ending Fund Balance							
Designated for Parking	\$ 154,025	\$ 154,025	\$ 308,050	\$ 154,025	\$ 154,025	\$ 154,025	\$ 154,025
Reserved for Comcast PEG	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Reserved for VTA Vehicle Registration Fees	37,437	-	-	-	-	-	-
Unrestricted	554,048	9,398,371	1,206,807	1,136,216	886,600	611,984	362,368
Total Ending Fund Balance	\$ 758,073	\$ 9,602,396	\$ 1,564,857	\$ 1,340,241	\$ 1,090,625	\$ 816,009	\$ 566,393
TOTAL USE OF FUNDS	\$ 18,807,771	\$ 16,167,285	\$ 22,388,097	\$ 3,879,196	\$ 3,730,704	\$ 3,481,088	\$ 3,206,472

CAPITAL IMPROVEMENT PROGRAM

Financial Summaries

GFAR FUND PROJECT SUMMARY								
	Expended Through 2018/19	Estimated Carryfwd to 2019/20	2019/20 Budget	2020/21 Budget	2021/22 Budget	2022/23 Budget	2023/24 Budget	Total Budgeted
<i>Carryforward Projects</i>								
4504 Open Space Trail Upgrades	\$ -	\$ 152,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 152,000
1605 Parks Playground Fibar Project	42,500	36,540	-	25,000	-	25,000	-	129,040
3104 Charter Oaks Trail Repair Project	109	14,891	350,000	-	-	-	-	365,000
4507 Forbes Mill Footbridge Improvements	19,346	71,502	-	-	-	-	-	90,848
4202 Town Plaza Turf Repairs	-	28,000	-	-	-	-	-	28,000
4609 Creek Trail & Parks Path & Parking Lot Seal & Striping	-	225,000	-	-	-	-	-	225,000
4006 Outdoor Fitness Equipment	-	60,000	-	-	-	-	-	60,000
4505 Trailhead Connector	-	44,440	-	-	-	-	-	44,440
6001 Audio/Video System Upgrade	15,608	42,552	-	-	-	-	-	58,160
6101 Information System Upgrade	10,384	172,785	-	-	-	-	-	183,169
6003 Town-wide Document Imaging Project	78,752	16,990	-	-	-	-	-	95,741
2302 Building Replacement at Corporation Yard	165,692	108	975,000	25,000	25,000	25,000	25,000	1,240,800
2503 Library Carpet Replacement	-	56,500	-	-	-	-	-	56,500
2305 Engineering Document Archiving	48,284	11,716	-	-	-	-	-	60,000
6306 Neighborhood Emergency Preparedness (CERT)	5,910	44,090	-	-	-	-	-	50,000
2001 Facilities Assessment	-	80,000	-	-	-	-	-	80,000
2002 Town Beautification	8,114	6,886	10,000	10,000	10,000	10,000	10,000	65,000
6305 Silicon Valley Regional Interoperability Project (SVRIP) Servi	395,027	63,601	-	-	-	-	-	458,628
2008 Energy Efficiency Upgrade - Town-wide	1,000,000	697,039	-	-	-	-	-	1,697,039
6104 IT Disaster Recovery Improvements	-	200,000	-	-	-	-	-	200,000
6103 EOC Communications Upgrade	20,411	29,589	-	-	-	-	-	50,000
9901 Street Repair & Resurfacing	3,577,468	1,731,529	3,027,716	1,626,339	1,752,463	1,752,463	1,752,463	15,220,441
9902 Annual Street Restriping	61,106	119,772	25,000	25,000	25,000	25,000	25,000	305,878
0003 Almond Grove Street Rehabilitation	11,560,389	2,501,701	-	-	-	-	-	14,062,090
9910 Traffic Calming Projects	96,653	9,499	10,000	10,000	10,000	10,000	10,000	156,152
9921 Curb, Gutter & Sidewalk Maintenance	1,262,888	337,113	900,000	300,000	300,000	300,000	300,000	3,700,001
9930 Retaining Wall Repairs	834,200	337,124	100,000	100,000	100,000	100,000	100,000	1,671,324
0801 Quito Road - Bridge Replacement	64,594	235,087	-	-	-	-	-	299,681
0120 Guardrail Replacement Projects	130,583	93,043	-	-	-	-	-	223,625
0704 224 W. Main Street Property Acquisition (Parking Lot 6)	3,813	1,231,100	-	-	-	-	-	1,234,913
0705 Downtown Parking Lots Seal Coat & Restriping	24,915	75,085	-	-	-	-	-	100,000
0218 Sidewalk Improvements Shannon/LGB/Cherry Blossom	104	129,896	-	-	-	-	-	130,000
0233 Downtown Parking Study	-	200,000	-	-	-	-	-	200,000
0221 Sidewalk Improvements - Multiple Locations	-	60,000	-	-	-	-	-	60,000
0128 Pilot School Busing Program	350,216	63,964	-	-	-	-	-	414,180
0234 One-Way Downtown Street Pilot	13,000	225,686	-	-	-	-	-	238,686
0231 Bicycle & Pedestrian Improvements	84,178	515,822	300,000	-	-	-	-	900,000
0229 Cut-Through Traffic/Wood Road Roundabout	263,704	86,296	-	-	-	-	-	350,000
0413 Stormwater Master Plan	-	200,000	-	-	-	-	-	200,000
0414 Stormwater System - Pollution Prevention Compliance	1,422	298,578	-	-	-	-	-	300,000
2009 Public Art Gateway	-	25,000	-	-	-	-	-	25,000
2118 Police Headquarters Roof Repair	-	50,000	-	-	-	-	-	50,000
<i>New Projects</i>								
4508 Vegetation Management - Town-wide	-	-	200,000	-	-	-	-	200,000
4509 Fence Replacement - Shire Court	-	-	60,000	-	-	-	-	60,000
2601 ADA Upgrade for Public Restrooms - Rec Building	-	-	183,000	-	-	-	-	183,000
6004 Fire Suppression (Halon) for Server Rooms	-	-	200,000	-	-	-	-	200,000
2116 Plaza Level Railings - Code Upgrade	-	-	30,000	-	-	-	-	30,000
2010 Waterproofing Town-wide	-	-	75,000	-	-	-	-	75,000
2117 ADA Upgrade Staff Restroom - Civic Center	-	-	300,000	-	-	-	-	300,000
2504 Sound Mitigation in Library Lobby	-	-	22,000	-	-	-	-	22,000
6301 Computer-Aided Dispatch and Records Management System	-	-	525,000	-	-	-	-	525,000
0235 Downtown Revitalization	-	-	1,972,384	-	-	-	-	1,972,384
0236 Massol Intersection Improvements	-	-	450,000	-	-	-	-	450,000
0129 ADA Transition Plan	-	-	110,000	-	-	-	-	110,000
Total GFAR Projects	\$ 20,139,367	\$ 10,580,524	\$ 9,825,100	\$ 2,121,339	\$ 2,222,463	\$ 2,247,463	\$ 2,222,463	\$ 49,358,720

CAPITAL IMPROVEMENT PROGRAM

Financial Summaries

TRAFFIC MITIGATION FUND STATEMENT OF SOURCE AND USE OF FUNDS

	Adjusted Budget 2018/19	Estimated 2018/19	Budget & Carryfwd 2019/20	Proposed 2020/21	Proposed 2021/22	Proposed 2022/23	Proposed 2023/24
SOURCE OF FUNDS							
Beginning Fund Balance							
Unrestricted	\$ 260,487	\$ 260,487	\$ 31,945	\$ 31,945	\$ 31,945	\$ 31,945	\$ 31,945
Deferred Traffic Mitigation							
Total Beginning Fund Balance	\$ 260,487	\$ 260,487	\$ 260,487	\$ 31,945	\$ 31,945	\$ 31,945	\$ 31,945
Revenues							
Deferred Revenue	\$ 2,161,236	\$ 242,106	\$ 1,570,803	\$ 425,027	\$ 10,000	\$ 10,000	\$ 10,000
In-Lieu Fees	116,126	-	-	-	-	-	-
Total Revenues	\$ 2,277,362	\$ 242,106	\$ 1,570,803	\$ 425,027	\$ 10,000	\$ 10,000	\$ 10,000
TOTAL SOURCE OF FUNDS	\$ 2,537,849	\$ 502,593	\$ 1,831,290	\$ 456,972	\$ 41,945	\$ 41,945	\$ 41,945
USE OF FUNDS							
Completed Projects							
Crosswalk Improvements - Santa Cruz/BHR	\$ 14,131	\$ 14,131	\$ -	\$ -	\$ -	\$ -	\$ -
Hwy 9/University Intersection	-	-	-	-	-	-	-
Blossom Hill/Cherry Blossom Intersection Improve	500,000	-	-	-	-	-	-
Crosswalk Lighting Upgrade	29,192	29,192	-	-	-	-	-
Monument Control Network Update	10,000	-	-	-	-	-	-
Carryforward Projects							
Los Gatos Blvd/Shannon Improvements	\$ 20,000	\$ -	\$ 20,000	\$ -	\$ -	\$ -	\$ -
Cut-Through Traffic/Wood Road Roundabout	264,491	36,356	228,136	-	-	-	-
Hwy 17 Bicycle & Pedestrian Bridge-Prelim Design	147,005	-	147,005	-	-	-	-
Bike & Pedestrian Improvements	34,028	31,628	2,400	-	-	-	-
Traffic Signal Modernization	351,538	120,800	563,262	415,027	-	-	-
Proposed Projects							
Highway 17/9 Interchange and Capacity Improve	-	-	600,000	-	-	-	-
Total Project Expenditures	\$ 1,370,384	\$ 232,106	\$ 1,560,803	\$ 415,027	\$ -	\$ -	\$ -
	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
Total Operating Transfers	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
Ending Fund Balance							
Unrestricted	\$ 1,157,465	\$ 260,487	\$ 31,945	\$ 31,945	\$ 31,945	\$ 31,945	\$ 31,945
Total Ending Fund Balance	\$ 1,157,465	\$ 260,487	\$ 31,945	\$ 31,945	\$ 31,945	\$ 31,945	\$ 31,945
TOTAL USE OF FUNDS	\$ 2,537,849	\$ 502,593	\$ 1,602,748	\$ 456,972	\$ 41,945	\$ 41,945	\$ 41,945

CAPITAL IMPROVEMENT PROGRAM

Financial Summaries

TRAFFIC MITIGATION FUND PROJECTS								
	Expended Through 2018/19	Estimated Carryfwd to 2019/20	2019/20 Budget	2020/21 Budget	2021/22 Budget	2022/23 Budget	2023/24 Budget	Total Budgeted
<i>Carryforward Projects</i>								
0213 Los Gatos Blvd/Shannon Improvements	-	20,000	-	-	-	-	-	20,000
0803 Hwy 17 Bicycle & Pedestrian Bridge-Prelim Design	-	147,005	-	-	-	-	-	147,005
0227 Traffic Signal Modernization	125,000	230,738	332,524	415,027	-	-	-	1,103,289
0231 Bicycle & Pedestrian Improvements	72,600	2,400	-	-	-	-	-	75,000
0229 Cut-Through Traffic/Wood Road Roundabout	211,773	228,135	-	-	-	-	-	439,908
<i>New Projects</i>								
0237 Highway 17/9 Interchange and Capacity Improvements	-	-	600,000	-	-	-	-	600,000
Total Traffic Mitigation Projects	\$ 409,373	\$ 628,278	\$ 932,524	\$ 415,027	\$ -	\$ -	\$ -	\$ 2,385,202

CAPITAL IMPROVEMENT PROGRAM

Financial Summaries

GRANT FUND STATEMENT OF SOURCE AND USE OF FUNDS

	Adjusted Budget 2018/19	Estimated 2018/19	Budget & Carryfwd 2019/20	Proposed 2020/21	Proposed 2021/22	Proposed 2022/23	Proposed 2023/24
SOURCE OF FUNDS							
Beginning Fund Balance							
Unrestricted	\$ (134,111)	\$ (134,111)	\$ (252,889)	\$ (427,627)	\$ (427,627)	\$ (427,627)	\$ (318,413)
Total Beginning Fund Balance	\$ (134,111)	\$ (134,111)	\$ (252,889)	\$ (427,627)	\$ (427,627)	\$ (427,627)	\$ (427,627)
Revenues							
Park Rehabilitation - Bachman Park	214,537	207,903	-	-	-	-	-
Hwy 9/University Intersection	89,135	-	89,135	-	-	-	-
Traffic Signal Modernization	1,438,862	-	1,438,862	-	-	-	-
Charter Oaks Trail Repair Project	148,051	-	148,051	-	-	-	-
Trailhead Connector	343,000	-	343,000	-	-	-	-
Pilot School Busing Program	-	-	-	-	-	-	-
Hwy 17 Bicycle & Pedestrian Bridge-Prelim Design	52,995	-	52,995	-	-	-	-
Bike & Ped Improvements (BHR Eat & West)	242,000	-	242,000	-	-	-	-
Bike & Ped Improvements Roberts Fisher School	39,500	-	39,500	-	-	-	-
Guardrail Replacement Projects	-	-	980,100	-	-	-	-
ADA Upgrade for Public Restrooms - Rec Building	-	-	67,000	-	-	-	-
Sidewalk Improvements Shannon/LGB/Cherry Blossom	-	-	-	940,100	-	-	-
Total Revenues	\$ 2,568,080	\$ 207,903	\$ 3,400,643	\$ 940,100	\$ -	\$ -	\$ -
TOTAL SOURCE OF FUNDS	\$ 2,433,969	\$ 73,792	\$ 3,147,754	\$ 512,473	\$ (427,627)	\$ (427,627)	\$ (427,627)
USE OF FUNDS							
Completed Projects							
Park Rehabilitation - Bachman Park	\$ 206,712	\$ 213,815	\$ -	\$ -	\$ -	\$ -	\$ -
Hwy 9/University Intersection	199,211	-	-	-	-	-	-
Carryforward Projects							
Charter Oaks Trail Repair Project	\$ 148,051	\$ 72,833	\$ 75,218	\$ -	\$ -	\$ -	\$ -
Trailhead Connector	343,000	-	343,000	-	-	-	-
Pilot School Busing Program	-	-	-	-	-	-	-
Traffic Signal Modernization	1,815,601	40,033	1,775,568	-	-	-	-
Highway 17 Bicycle & Ped Bridge	52,995	-	52,995	-	-	-	-
Bike & Ped Improvements	281,500	-	281,500	-	-	-	-
Guardrail Replacement Projects	-	-	980,100	-	-	-	-
Sidewalk Improvements Shannon/LGB/Cherry Blossom	-	-	-	940,100	-	-	-
Proposed Projects							
ADA Upgrade for Public Restrooms - Rec Building	\$ -	\$ -	\$ 67,000	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 3,047,070	\$ 326,681	\$ 3,575,381	\$ 940,100	\$ -	\$ -	\$ -
Ending Fund Balance							
Unrestricted	\$ (613,101)	\$ (252,889)	\$ (427,627)	\$ (427,627)	\$ (427,627)	\$ (427,627)	\$ (427,627)
Total Ending Fund Balance	\$ (613,101)	\$ (252,889)	\$ (427,627)	\$ (427,627)	\$ (427,627)	\$ (427,627)	\$ (427,627)
TOTAL USE OF FUNDS	\$ 2,433,969	\$ 73,792	\$ 3,147,754	\$ 512,473	\$ (427,627)	\$ (427,627)	\$ (427,627)

Note: The grants function primarily on a reimbursement basis.

CAPITAL IMPROVEMENT PROGRAM

Financial Summaries

GRANT FUNDED PROJECTS								
	Expended Through 2018/19	Estimated Carryfwd to 2019/20	2019/20 Budget	2020/21 Budget	2021/22 Budget	2022/23 Budget	2023/24 Budget	Total Budgeted
<i>Carryforward Projects</i>								
4503 Charter Oaks Trail Repair Project	72,833	75,218	-	-	-	-	-	148,051
4505 Trailhead Connector	-	343,000	-	-	-	-	-	343,000
0120 Guardrail Replacement Projects	-	-	980,100	-	-	-	-	980,100
0218 Sidewalk Improvements Shannon/LGB/Cherry Blossom	-	-	-	940,100	-	-	-	940,100
0803 Highway 17 Bicycle & Ped Bridge	-	52,995	-	-	-	-	-	52,995
0227 Traffic Signal Modernization	50,832	1,775,568	-	-	-	-	-	1,826,400
0231 Bicycle & Pedestrian Improvements	-	281,500	-	-	-	-	-	281,500
<i>New Projects</i>								
2601 ADA Upgrade for Public Restrooms - Rec Building	-	-	67,000	-	-	-	-	67,000
Total Grant Funded Projects	\$ 123,665	\$ 2,528,281	\$ 1,047,100	\$ 940,100	\$ -	\$ -	\$ -	\$ 4,639,146

CAPITAL IMPROVEMENT PROGRAM

Financial Summaries

STORM BASIN FUNDS STATEMENT OF SOURCE AND USE OF FUNDS

	Adjusted Budget 2018/19	Estimated 2018/19	Budget & Carryfwd 2019/20	Proposed 2020/21	Proposed 2021/22	Proposed 2022/23	Proposed 2023/24
SOURCE OF FUNDS							
Beginning Fund Balance							
Unrestricted	\$ 2,485,998	\$ 2,485,998	\$ 2,608,548	\$ 2,362,331	\$ 2,318,481	\$ 2,426,318	\$ 2,536,619
Total Beginning Fund Balance	\$ 2,485,998	\$ 2,485,998	\$ 2,608,548	\$ 2,362,331	\$ 2,318,481	\$ 2,426,318	\$ 2,536,619
Revenues							
Drainage Fees	\$ 92,500	\$ 113,940	\$ 92,500	\$ 94,350	\$ 96,237	\$ 98,162	\$ 100,125
Interest	8,610	8,610	12,040	11,800	11,600	12,140	12,680
Total Revenues	\$ 101,110	\$ 122,550	\$ 104,540	\$ 106,150	\$ 107,837	\$ 110,302	\$ 112,805
TOTAL SOURCE OF FUNDS	\$ 2,587,108	\$ 2,608,548	\$ 2,713,088	\$ 2,468,481	\$ 2,426,318	\$ 2,536,619	\$ 2,649,424
USE OF FUNDS							
Completed Projects							
Jones Road Storm Drain Improvements	\$ 2,300	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Carryforward Projects							
Hernandez Ave Storm Drain Improvements	-	-	-	-	-	-	65,000
Bicknall Avenue Storm Drain Improvements	50,758	-	50,758	-	-	-	-
Jones Road Storm Drain Improvements	2,300	-	-	-	-	-	-
Annual Storm Drain Improvement Prj	150,000	-	300,000	150,000	-	-	-
Proposed Projects							
Total Expenditures	\$ 205,358	\$ -	\$ 350,758	\$ 150,000	\$ -	\$ -	\$ 65,000
Ending Fund Balance							
Unrestricted	\$ 2,381,751	\$ 2,608,548	\$ 2,362,331	\$ 2,318,481	\$ 2,426,318	\$ 2,536,619	\$ 2,584,424
Total Ending Fund Balance	\$ 2,381,751	\$ 2,608,548	\$ 2,362,331	\$ 2,318,481	\$ 2,426,318	\$ 2,536,619	\$ 2,584,424
TOTAL USE OF FUNDS	\$ 2,587,108	\$ 2,608,548	\$ 2,713,088	\$ 2,468,481	\$ 2,426,318	\$ 2,536,619	\$ 2,649,424

CAPITAL IMPROVEMENT PROGRAM

Financial Summaries

STORM BASIN FUNDS PROJECTS								
	Expended Through 2018/19	Estimated Carryfwd to 2019/20	2019/20 Budget	2020/21 Budget	2021/22 Budget	2022/23 Budget	2023/24 Budget	Total Budgeted
<i>Carryforward Projects</i>								
0409 Hernandez Avenue Storm Drain Improvements	\$ 17,180	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 65,000	\$ 82,180
0410 Bicknell Road Storm Drain Improvements	120,742	50,758	-	-	-	-	-	171,500
0420 Annual Storm Drain Improvement Prj	-	150,000	150,000	150,000	-	-	-	450,000
<i>New Projects</i>								
Total Storm Basin Funds Projects	\$ 137,922	\$ 200,758	\$ 150,000	\$ 150,000	\$ -	\$ -	\$ 65,000	\$ 703,680

CAPITAL IMPROVEMENT PROGRAM

Financial Summaries

UTILITY UNDERGROUND FUND STATEMENT OF SOURCE AND USE OF FUNDS

	Adjusted Budget 2018/19	Estimated 2018/19	Budget & Carryfwd 2019/20	Proposed 2020/21	Proposed 2021/22	Proposed 2022/23	Proposed 2023/24
SOURCE OF FUNDS							
Beginning Fund Balance							
Unrestricted	\$ 2,997,984	\$ 2,997,984	\$ 3,042,294	\$ 764,784	\$ 53,958	\$ 84,228	\$ 114,648
Total Beginning Fund Balance	\$ 2,997,984	\$ 2,997,984	\$ 3,042,294	\$ 764,784	\$ 53,958	\$ 84,228	\$ 114,648
Revenues							
Construction Tax	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000
Interest	14,310	14,310	22,490	3,820	270	420	570
Balance from PG&E	-	-	-	3,810,558	-	-	-
Total Revenues	\$ 44,310	\$ 44,310	\$ 52,490	\$ 3,844,378	\$ 30,270	\$ 30,420	\$ 30,570
TOTAL SOURCE OF FUNDS	\$ 3,042,294	\$ 3,042,294	\$ 3,094,784	\$ 4,609,162	\$ 84,228	\$ 114,648	\$ 145,218
USE OF FUNDS							
Completed Projects							
Carryforward Projects							
PG&E Undergrounding	\$ 112,000	\$ -	\$ 2,330,000	\$ 4,436,000	\$ -	\$ -	\$ -
Sidewalk Improve Shannon/LGB/Cherry Bl	-	-	-	119,204	-	-	-
New Projects							
Total Expenditures	\$ 112,000	\$ -	\$ 2,330,000	\$ 4,555,204	\$ -	\$ -	\$ -
Operating Transfers							
Total Operating Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ending Fund Balance							
Unrestricted	2,930,294	3,042,294	764,784	53,958	84,228	114,648	145,218
Total Ending Fund Balance	\$ 2,930,294	\$ 3,042,294	\$ 764,784	\$ 53,958	\$ 84,228	\$ 114,648	\$ 145,218
TOTAL USE OF FUNDS	\$ 3,042,294	\$ 3,042,294	\$ 3,094,784	\$ 4,609,162	\$ 84,228	\$ 114,648	\$ 145,218

CAPITAL IMPROVEMENT PROGRAM

Financial Summaries

UTILITY UNDERGROUND FUND PROJECTS								
	Expended Through 2018/19	Estimated Carryfwd to 2019/20	2019/20 Budget	2020/21 Budget	2021/22 Budget	2022/23 Budget	2023/24 Budget	Total Budgeted
<i>Carryforward Projects</i>								
0225 Utility Undergrounding Improvements	\$ -	\$ 2,330,000	\$ -	\$ 4,436,000	\$ -	\$ -	\$ -	\$ 6,766,000
0218 Sidewalk Improvements Shannon/LGB/Cherry Blossom	-	-	-	119,204	-	-	-	\$ 119,204
<i>New Projects</i>								
Total Utility Undergrounding Projects	\$ -	\$ 2,330,000	\$ -	\$ 4,555,204	\$ -	\$ -	\$ -	\$ 6,885,204

CAPITAL IMPROVEMENT PROGRAM

Financial Summaries

GAS TAX FUND STATEMENT OF SOURCE AND USE OF FUNDS

	Adjusted Budget 2018/19	Estimated 2018/19	Budget & Carryfwd 2019/20	Proposed 2020/21	Proposed 2021/22	Proposed 2022/23	Proposed 2023/24
SOURCE OF FUNDS							
Beginning Fund Balance							
Unrestricted	\$ 703,150	\$ 703,150	\$ 239,363	\$ 239,363	\$ 204,854	\$ 170,345	\$ 135,836
Total Beginning Fund Balance	\$ 703,150	\$ 703,150	\$ 239,363	\$ 239,363	\$ 204,854	\$ 170,345	\$ 135,836
Revenues							
Gas Tax	\$ 515,920	\$ 515,920	\$ 512,851	\$ 512,851	\$ 512,851	\$ 512,851	\$ 512,851
Gas Tax - Traffic Congestion	108,549	108,549	260,987	260,987	260,987	260,987	260,987
Loan Repayment	34,509	34,509	34,509	-	-	-	-
Road Maintenance Rehabilitation	485,240	485,240	506,497	506,497	506,497	506,497	506,497
Interest	1,210	1,210	1,210	1,210	1,210	1,210	1,210
Total Revenues	\$ 1,145,428	\$ 1,145,428	\$ 1,316,054	\$ 1,281,545	\$ 1,281,545	\$ 1,281,545	\$ 1,281,545
TOTAL SOURCE OF FUNDS	\$ 1,848,578	\$ 1,848,578	\$ 1,555,417	\$ 1,520,908	\$ 1,486,399	\$ 1,451,890	\$ 1,417,381
USE OF FUNDS							
Carryforward Projects							
St Repair & Resurfacing	1,503,215	1,503,215	1,210,054	1,210,054	1,210,054	1,210,054	1,210,054
Proposed Projects							
Total Expenditures	\$ 1,503,215	\$ 1,503,215	\$ 1,210,054	\$ 1,210,054	\$ 1,210,054	\$ 1,210,054	\$ 1,210,054
Operating Transfers	\$ 106,000	\$ 106,000	\$ 106,000	\$ 106,000	\$ 106,000	\$ 106,000	\$ 106,000
Total Operating Transfers	\$ 106,000	\$ 106,000	\$ 106,000	\$ 106,000	\$ 106,000	\$ 106,000	\$ 106,000
Ending Fund Balance							
Unrestricted	\$ 239,363	\$ 239,363	\$ 239,363	\$ 204,854	\$ 170,345	\$ 135,836	\$ 101,327
Total Ending Fund Balance	\$ 239,363	\$ 239,363	\$ 239,363	\$ 204,854	\$ 170,345	\$ 135,836	\$ 101,327
TOTAL USE OF FUNDS	\$ 1,848,578	\$ 1,848,578	\$ 1,555,417	\$ 1,520,908	\$ 1,486,399	\$ 1,451,890	\$ 1,417,381

CAPITAL IMPROVEMENT PROGRAM

Financial Summaries

GAS TAX FUND PROJECTS								
	Expended Through 2018/19	Estimated Carryfwd to 2019/20	2019/20 Budget	2020/21 Budget	2021/22 Budget	2022/23 Budget	2023/24 Budget	Total Budgeted
<i>Carryforward Projects</i>								
9901 Street Repair & Resurfacing	\$ 6,232,645	\$ -	\$ 1,210,054	\$ 1,210,054	\$ 1,210,054	\$ 1,210,054	\$ 1,210,054	\$ 12,282,915
<i>New Projects</i>								
Total Gas Tax Fund Projects	\$ 6,232,645	\$ -	\$ 1,210,054	\$ 1,210,054	\$ 1,210,054	\$ 1,210,054	\$ 1,210,054	\$ 12,282,915

