

Town of Los Gatos
September 30, 2018

Presented by
Andrew Brown, CFA

Selected Period Performance
PARS/PRSP CAP APPRECIATION INDEX
Account 6746050111
Period Ending: 9/30/2018

	3 Months	Since Inception (6 Months)
Cash Equivalents	.46	.85
<i>Lipper Money Market Funds Index</i>	.44	.83
Total Fixed Income	.08	-.05
<i>BBG Barclays US Aggregate Bd Index</i>	.02	-.14
Total Equities	4.89	7.15
Large Cap Funds	7.51	10.86
<i>S&P 500 Composite Index</i>	7.71	11.41
Mid Cap Funds	5.01	7.94
<i>Russell Midcap Index</i>	5.00	7.96
Small Cap Funds	3.36	11.34
<i>Russell 2000 Index</i>	3.58	11.61
International Equities	.45	-3.70
<i>MSCI EAFE Index</i>	1.35	.10
<i>MSCI EM Free Index</i>	-1.09	-8.97
REIT Funds	.35	9.20
<i>Wilshire REIT Index</i>	.72	10.52
Total Managed Portfolio	3.53	4.87

Account Inception: 4/01/2018

Returns are gross of account level investment advisory fees and net of any fees, including fees to manage mutual fund or exchange traded fund holdings. Returns for periods over one year are annualized. The information presented has been obtained from sources believed to be accurate and reliable. Past performance is not indicative of future returns. Securities are not FDIC insured, have no bank guarantee, and may lose value.

Asset Allocation As of September 30, 2018

Current Asset Allocation		Investment Vehicle	
Equity		Range: 65%-85%	70.37%
Large Cap Core	IVV	iShares S&P 500 Index Fund	20.90%
Large Cap Value	IVE	iShares S&P 500 Value Fund	9.18%
Large Cap Growth	IVW	iShares S&P 500 Growth Fund	6.91%
Mid Cap Core	IWR	iShares Russell MidCap Index Fund	5.64%
Small Cap Value	IWN	iShares Russell 2000 Value Fund	6.47%
Small Cap Growth	IWO	iShares Russell 2000 Growth Fund	5.05%
International Core	EFA	iShares MSCI EAFE Index Fund	9.65%
Emerging Markets	VWO	Vanguard FTSE Emerging Markets ETF	4.74%
Real Estate	VNQ	Vanguard REIT ETF	1.83%
Fixed Income		Range: 10%-30%	20.73%
Short-Term	VFSUX	Vanguard Short-Term Corp Adm Fund	4.67%
Intermediate-Term	AGG	iShares Barclays Aggregate Bond Fund	16.06%
Cash		Range: 0%-20%	8.90%
	FGZXX	First American Government Oblig Z	8.90%
TOTAL			100.00%

TOWN OF LOS GATOS

For Period Ending September 30, 2018

LARGE CAP EQUITY FUNDS							
Fund Name	1-Month Return	3-Month Return	Year-to-Date	1-Year Return	3-Year Return	5-Year Return	10-Year Return
iShares S&P 500 Growth ETF	0.74	9.22	17.05	24.95	19.66	16.35	13.84
iShares S&P 500 Value ETF	0.36	5.82	3.40	9.89	13.95	10.70	9.46
iShares Core S&P 500 ETF	0.56	7.70	10.53	17.87	17.26	13.89	11.91
MID CAP EQUITY FUNDS							
iShares Russell Mid-Cap ETF	-0.65	4.95	7.33	13.79	14.32	11.46	12.14
SMALL CAP EQUITY FUNDS							
iShares Russell 2000 Growth ETF	-2.34	5.54	15.75	21.06	18.09	12.26	12.75
iShares Russell 2000 Value ETF	-2.49	1.58	7.06	9.20	16.04	9.82	9.43
INTERNATIONAL EQUITY FUNDS							
iShares MSCI EAFE ETF	0.87	1.32	-1.42	2.69	9.17	4.33	5.30
Vanguard FTSE Emerging Markets ETF	-1.30	-1.74	-8.83	-3.10	10.09	2.98	4.71
REAL ESTATE FUNDS							
Vanguard Real Estate ETF	-2.60	0.55	0.55	1.94	7.02	8.68	7.50
BOND FUNDS							
iShares Core US Aggregate Bond ETF	-0.66	0.01	-1.64	-1.29	1.25	2.12	3.66
Vanguard Short-Term Investment-Grade Adm	-0.05	0.61	0.30	0.25	1.65	1.77	3.23

Source: SEI Investments, Morningstar Investments

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