

FINANCIAL SUMMARIES

PROGRAM SUMMARIES

Streets Program..... B – 5
Parks Program B – 5
Public Facilities Program..... B – 6

FUND SUMMARIES

Total CIP Fund Summary B – 9
GFAR Fund B – 10
Traffic Mitigation Fund..... B – 12
Grants and Awards Project Fund..... B – 14
Storm Basin Funds B – 16
Utility Underground Fund..... B – 18
Gas Tax Fund B – 20

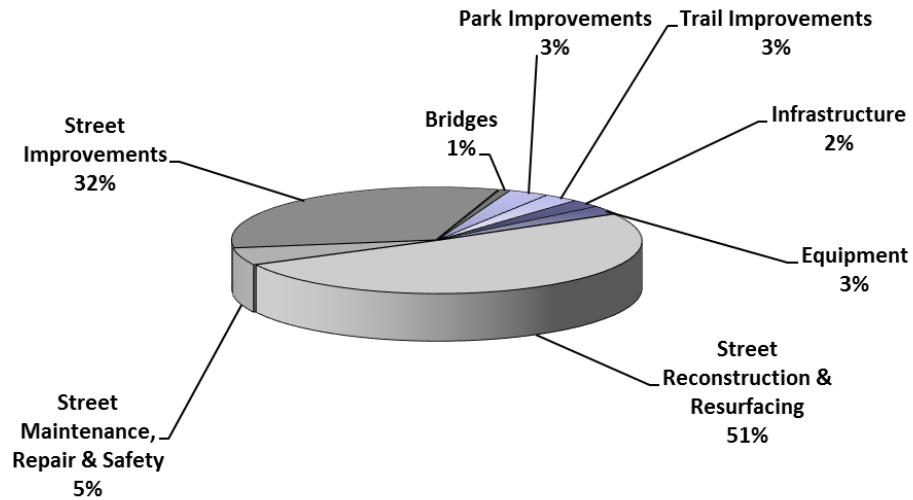


**FINANCIAL SUMMARIES
BY PROGRAM**

CAPITAL IMPROVEMENT PROGRAM

Financial Summaries

FY 2018/19
BUDGET BY PROGRAM CATEGORY
 (Includes Carryforward and FY 2018/19 Budget)



Budget by Program Category	Carryforward & FY 2018/19	Category %
<i>Streets Program</i>		
Street Reconstruction	\$ 14,429,619	51%
Maintenance, Repair & Safety Projects	1,478,624	5%
Street Improvements	9,201,116	32%
Bridges	235,087	1%
<i>Streets Program</i>	\$ 25,344,447	89%
<i>Parks and Trails Program</i>		
Park Improvements	\$ 903,659	3%
Trail Improvements	777,001	3%
<i>Parks Program</i>	\$ 1,680,660	6%
<i>Public Facilities Program</i>		
Infrastructure	\$ 680,474	2%
Equipment	734,865	3%
<i>Public Facilities</i>	\$ 1,415,339	5%
TOTAL PROJECT FUNDING	\$ 28,440,446	100%

CAPITAL IMPROVEMENT PROGRAM

Financial Summaries

STREETS PROGRAM SUMMARY									
	Expended Through 2016/17	2017/18 Estimated Actuals	Estimated Carryfwd to 2018/19	2018/19 Budget	2019/20 Budget	2020/21 Budget	2021/22 Budget	2022/23 Budget	Total Budgeted
<i>Street Reconstruction & Resurfacing</i>									
9901 Street Repair & Resurfacing	\$ 9,775,628	\$ 2,242,669	\$ 2,847,690	\$ 2,528,767	\$ 2,592,226	\$ 2,676,447	\$ 2,796,447	\$ 2,796,447	\$ 28,256,322
0003 Almond Grove Street Rehabilitation	3,837,375	1,301,423	9,053,161	-	-	-	-	-	14,191,959
<i>Street Maintenance, Repair & Safety</i>									
9910 Traffic Calming Projects	132,059	34,655	68,286	10,000	10,000	10,000	10,000	10,000	285,000
9921 Curb, Gutter & Sidewalk Maintenance	2,056,466	259,296	298,733	300,000	300,000	300,000	300,000	300,000	4,114,494
9930 Retaining Wall Repairs	1,320,854	50,398	291,526	100,000	100,000	100,000	100,000	100,000	2,162,777
9902 Annual Street Restriping	180,228	-	94,772	25,000	25,000	25,000	25,000	25,000	400,000
0120 Guardrail Replacement Projects	136,958	-	93,043	-	-	-	-	-	230,000
0125 Crosswalk Improvements - Santa Cruz/Blossom Hill	1,102	-	108,898	-	-	-	-	-	110,000
0126 Crosswalk Lighting Upgrade	22,936	-	88,368	-	-	-	-	-	111,304
<i>Street Improvements</i>									
0202 Hwy 9/University Intersection	969,790	-	199,211	-	-	-	-	-	1,169,000
0213 Los Gatos Blvd/Shannon Improvements	-	-	20,000	-	-	-	-	-	20,000
0214 Monument Control Network Update	-	-	30,000	-	-	-	-	-	30,000
0705 DOWNTOWN PARKING LOTS SEAL COAT & RESTRIPIING	-	24,915	75,085	-	-	-	-	-	100,000
0409 Hernandez Avenue Storm Drain Improvements	17,180	-	-	-	-	-	-	65,000	82,180
0212 Blossom Hill Rd/Cherry Blossom Ln Intersection	-	-	500,000	-	-	-	-	-	500,000
0704 224 W. Main Street Property Acquisition (Parking Lot 6)	5,375	18,625	1,176,000	38,913	-	-	-	-	1,238,913
0218 Shannon/LGB/Cherry Blossom Sidewalk Improvements	104	-	129,896	-	-	-	-	-	130,000
0219 Stonybrook & Kennedy Sidewalk Improvements	35,511	28,357	516,132	-	-	-	-	-	580,000
0221 Sidewalk Improvements - Multiple Locations	-	-	60,000	-	-	-	-	-	60,000
0224 LED Streetlights	826	395,352	108,470	-	-	-	-	-	504,648
0415 Jones Road Storm Drain Improvements	-	18,700	2,300	-	-	-	-	-	21,000
0225 Utility Undergrounding Improvements	-	-	112,000	2,218,000	4,436,000	-	-	-	6,766,000
0229 Cut-Through Traffic Mitigation	13,695	209,133	109,839	-	-	-	-	-	332,667
0227 Traffic Signal Modernization	3,375	16,875	1,360,994	554,269	324,949	415,027	-	-	2,675,489
0410 Bicknall Avenue Storm Drain Improvements	12,750	95,642	63,108	-	-	-	-	-	171,500
0231 Bicycle & Pedestrian Improvements	-	63,700	311,300	300,000	-	-	-	-	675,000
0413 Stormwater Master Plan	-	-	200,000	-	-	-	-	-	200,000
0232 Public Art Gateway	-	-	25,000	-	-	-	-	-	25,000
0414 Stormwater System - Pollution Prevention Compliance	-	-	-	300,000	-	-	-	-	300,000
0420 Annual Storm Drain Improvement Prj	-	-	-	150,000	150,000	150,000	150,000	150,000	750,000
0233 Downtown Parking Study	-	-	-	200,000	-	-	-	-	200,000
0234 One-Way Downtown Street Pilot	-	-	-	130,000	-	-	-	-	130,000
0128 Pilot School Busing Program	-	-	-	110,600	221,200	341,880	-	-	673,680
0803 Highway 17 Bicycle & Ped Bridge	-	-	-	200,000	-	-	-	-	200,000
<i>Bridges</i>									
0801 Quito Road - Bridge Replacement	64,594	-	235,087	-	-	-	-	-	299,681
Total Streets Projects	\$ 18,586,804	\$ 4,759,740	\$ 18,178,898	\$ 7,165,549	\$ 8,159,375	\$ 4,018,354	\$ 3,381,447	\$ 3,446,447	\$ 67,696,613

PARKS AND TRAILS PROGRAM SUMMARY									
	Expended Through 2016/17	2017/18 Estimated Actuals	Estimated Carryfwd to 2018/19	2018/19 Budget	2019/20 Budget	2020/21 Budget	2021/22 Budget	2022/23 Budget	Total Budgeted
<i>Park Improvements</i>									
4605 Parks Playground Fibar Project	\$ 42,500	\$ 20,960	\$ 11,540	\$ 25,000	-	\$ 25,000	-	\$ 25,000	\$ 150,000
3104 Park Rehabilitation - Bachman Park	-	10,418	529,119	-	-	-	-	-	539,537
3303 Belgatos Park Restroom Improvements	-	-	25,000	-	-	-	-	-	25,000
4202 Town Plaza Turf Repairs	-	-	-	28,000	-	-	-	-	28,000
4006 Oak Meadow Park Exercise Equipment	-	-	-	60,000	-	-	-	-	60,000
4609 Creek Trail & Parks Path & Parking Lot Seal & Striping	-	-	-	225,000	-	-	-	-	225,000
<i>Trail Improvements</i>									
4504 Open Space Trail Upgrades	-	-	152,000	-	-	-	-	-	152,000
4503 Charter Oaks Trail Repair Project	-	-	-	163,051	350,000	-	-	-	513,051
4507 Forbes Mill Footbridge Improvements	7,815	8,522	74,510	-	-	-	-	-	90,848
4505 Trailhead Connector	-	-	-	387,440	-	-	-	-	387,440
Total Parks Projects	\$ 50,315	\$ 39,901	\$ 792,169	\$ 888,491	\$ 350,000	\$ 25,000	\$ -	\$ 25,000	\$ 2,170,876

CAPITAL IMPROVEMENT PROGRAM

Financial Summaries

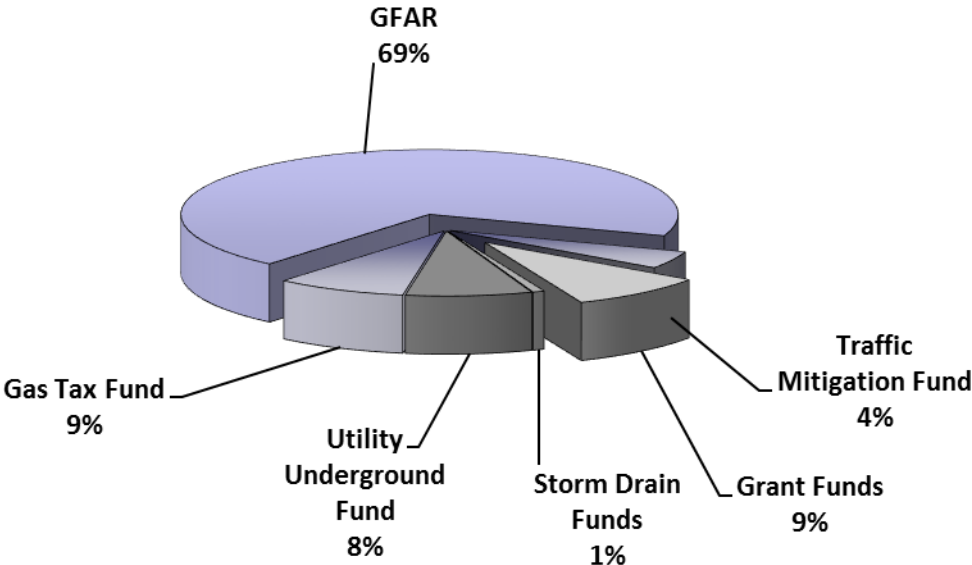
PUBLIC FACILITIES PROGRAM									
	Expended Through 2016/17	2017/18 Estimated Actuals	Estimated Carryfwd to 2018/19	2018/19 Budget	2019/20 Budget	2020/21 Budget	2021/22 Budget	2022/23 Budget	Total Budgeted
<i>Infrastructure</i>									
2302 Building Replacement at Corporation Yard	\$ 15,800	\$ 917	\$ 124,083	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 50,000	\$ 290,800
2110 Civic Center Building Energy Efficiency Measures	\$ -	\$ -	\$ 25,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,000
2304 Fuel System Enhancements	-	37,580	37,420	-	-	-	-	-	75,000
2008 Energy Efficiency Upgrade - Town-wide	-	-	50,000	25,000	-	-	-	-	75,000
2112 Exterior Lighting Replacement - Civic Center	-	7,784	17,216	-	-	-	-	-	25,000
2113 Civic Center Fountain Modification	-	-	33,135	-	-	-	-	-	33,135
2115 HVAC - Chiller Repair	6,248	25,232	93,520	-	-	-	-	-	125,000
2307 Mechanic Bay Heater	-	-	25,000	-	-	-	-	-	25,000
2001 Facilities Assessment	-	-	80,000	-	-	-	-	-	80,000
2002 Town Beautification	87,593	-	-	15,000	15,000	15,000	15,000	15,000	162,593
2502 Library Teen Door Installation	-	-	51,000	-	-	-	-	-	51,000
2503 Library Carpet Replacement	-	-	-	56,500	-	-	-	-	56,500
2205 Youth Recreation Center HVAC Replacement	-	-	-	22,600	-	-	-	-	22,600
<i>Equipment</i>									
6101 Information System Upgrade	\$ 394,421	\$ 7,794	\$ 72,785	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ 575,000
6001 Audio/Video System Upgrade	\$ 52,440	\$ 15,608	\$ 42,552	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 110,600
6003 Town-wide Document Imaging Project	198,011	-	16,990	-	-	-	-	-	215,000
2305 Engineering Document Archiving	8,284	-	51,716	-	-	-	-	-	60,000
2402 Police & PPW Interoperability Radio Project	468,936	39,523	87,221	-	-	-	-	-	595,680
6305 Silicon Valley Regional Interoperability Project (SVRIP) Service	268,423	126,604	63,601	-	-	-	-	-	458,628
6103 EOC Communications Upgrade	-	-	-	50,000	-	-	-	-	50,000
6104 IT Disaster Recovery Improvements	-	-	-	200,000	-	-	-	-	200,000
6306 Neighborhood Emergency Preparedness	-	-	-	50,000	-	-	-	-	50,000
Total Facilities Projects	\$ 1,500,155	\$ 261,043	\$ 871,239	\$ 544,100	\$ 40,000	\$ 40,000	\$ 40,000	\$ 65,000	\$ 3,361,537
Total Streets, Parks and Trails, and Public Facilities Projects	\$ 20,137,274	\$ 5,060,683	\$ 19,842,307	\$ 8,598,140	\$ 8,549,375	\$ 4,083,354	\$ 3,421,447	\$ 3,536,447	\$ 73,229,026

**FINANCIAL SUMMARIES
BY FUND**

CAPITAL IMPROVEMENT PROGRAM

Financial Summaries

**FY 2018/19
PROJECT SUMMARY BY FUND
(Includes Carryforward and FY 2018/19 Budget)**



Budget by Fund	Carryforward & FY 2018/19	Fund %
GFAR	\$ 19,699,411	69%
Traffic Mitigation Fund	1,238,998	4%
Grant Funds	2,547,319	9%
Storm Drain Funds	215,408	1%
Utility Underground Fund	2,330,000	8%
Gas Tax Fund	2,409,311	8%
Total Budget by Fund	\$ 28,440,446	100.0%

CAPITAL IMPROVEMENT PROGRAM

Financial Summaries

Source and Use Summary Schedule All Capital Improvement Program Funds

SOURCE of FUNDS	Adjusted Budget FY 2017/18	Estimated FY 2017/18	Carryfwd & FY 2018/19	FY 2019/20	FY 2020/21	FY 2021/22	FY 2022/23
Beginning Fund Balance							
411 GFAR	\$ 16,743,534	\$16,743,534	\$14,884,028	\$ 1,232,284	\$ 982,968	\$ 604,472	\$ 469,856
411 Reserved for Parking	1,460,210	165,585	83,132	83,132	83,132	83,132	83,132
411 Reserved for Comcast PEG	50,000	50,000	50,000	50,000	50,000	50,000	50,000
471 Traffic Mitigation	228,542	228,542	228,542	228,542	228,542	228,542	228,542
421 Grant Fund	(380,252)	(380,252)	(311,408)	(616,331)	(616,331)	(616,331)	(318,413)
461 Storm Basin #1	795,380	795,380	801,478	800,488	800,388	801,206	802,971
462 Storm Basin #2	1,018,786	1,018,786	1,050,086	1,048,026	1,049,166	1,051,234	1,054,248
463 Storm Basin #3	(8,725)	(8,725)	(64,652)	(175,899)	(224,229)	(272,748)	(321,455)
472 Underground Utilities	2,929,116	2,929,116	2,973,396	4,498,264	114,754	145,324	176,054
481 Gas Tax	693,508	693,508	1,434,013	242,906	242,976	243,226	243,486
Total Beginning Fund Balance	\$ 23,530,099	\$22,235,474	\$21,128,615	\$ 7,391,412	\$ 2,711,366	\$ 2,318,057	\$ 2,468,421
Revenues							
411 GFAR	\$ 6,021,473	\$ 3,192,977	\$ 6,780,899	\$ 2,528,592	\$ 2,345,092	\$ 2,372,092	\$ 2,372,092
471 Traffic Mitigation	1,165,017	69,478	1,248,998	334,949	425,027	10,000	10,000
421 Grant Fund	1,745,465	85,863	2,242,396	60,000	30,000	-	-
461 Storm Basin #1	48,850	6,098	49,010	49,900	50,818	51,764	52,719
462 Storm Basin #2	50,000	50,000	50,240	51,140	52,068	53,014	53,979
463 Storm Basin #3	2,390	39,716	1,860	1,670	1,481	1,293	1,096
472 Underground Utilities	44,280	44,280	3,854,868	52,490	30,570	30,730	30,880
481 Gas Tax	869,140	869,140	1,324,204	1,324,204	1,288,605	1,288,615	1,288,615
Total Revenues	\$ 9,946,614	\$ 4,357,552	\$15,552,475	\$ 4,402,945	\$ 4,223,661	\$ 3,807,509	\$ 3,809,382
TOTAL SOURCE OF FUNDS	\$ 33,476,714	\$26,593,026	\$36,681,090	\$11,794,357	\$ 6,935,026	\$ 6,125,565	\$ 6,277,803
USE of FUNDS	Adjusted Budget FY 2017/18	Estimated FY 2017/18	Carryfwd & FY 2018/19	FY 2019/20	FY 2020/21	FY 2021/22	FY 2022/23
Capital Program Expenditures							
411 GFAR	\$ 21,527,778	\$ 4,896,023	\$19,699,411	\$ 2,360,292	\$ 2,305,972	\$ 2,089,092	\$ 2,139,092
471 Traffic Mitigation	1,155,017	59,478	1,238,998	324,949	415,027	-	-
421 Grant Fund	1,693,956	17,020	2,547,319	60,000	30,000	-	-
461 Storm Basin #1	-	-	50,000	50,000	50,000	50,000	50,000
462 Storm Basin #2	21,000	18,700	52,300	50,000	50,000	50,000	50,000
463 Storm Basin #3	158,750	95,642	113,108	50,000	50,000	50,000	115,000
472 Underground Utilities	112,000	-	2,330,000	4,436,000	-	-	-
481 Gas Tax	1,213,812	22,635	2,409,311	1,218,134	1,182,355	1,182,355	1,182,355
Total Capital Program Expenditures	\$ 25,882,312	\$ 5,109,499	\$28,440,446	\$ 8,549,375	\$ 4,083,354	\$ 3,421,447	\$ 3,536,447
Transfers Out & Other Sources							
411 GFAR Designated for Parking	\$ 165,585	\$ 122,045	\$ 83,132	\$ 83,132	\$ 83,132	\$ 83,132	\$ 83,132
411 GFAR	515,616	200,000	733,232	417,616	417,616	417,616	417,616
411 Reserved for Comcast PEG	50,000	50,000	50,000	50,000	50,000	50,000	50,000
471 Traffic Mitigation	10,000	10,000	10,000	10,000	10,000	10,000	10,000
481 Gas Tax	106,000	106,000	106,000	106,000	106,000	106,000	106,000
Total Transfers Out & Designated	\$ 847,201	\$ 488,045	\$ 982,364	\$ 666,748	\$ 666,748	\$ 666,748	\$ 666,748
Unrestricted	\$ 6,747,201	\$20,995,483	\$ 7,258,280	\$ 2,578,234	\$ 2,184,925	\$ 2,037,370	\$ 2,074,608
TOTAL USE OF FUNDS	\$ 33,476,714	\$26,593,026	\$36,681,090	\$11,794,357	\$ 6,935,026	\$ 6,125,565	\$ 6,277,803

CAPITAL IMPROVEMENT PROGRAM

Financial Summaries

GENERAL FUND APPROPRIATED RESERVES (GFAR) STATEMENT OF SOURCE AND USE OF FUNDS

	Adjusted Budget 2017/18	Estimated 2017/18	Budget & Carryfwd 2018/19	Proposed 2019/20	Proposed 2020/21	Proposed 2021/22	Proposed 2022/23
SOURCE OF FUNDS							
Beginning Fund Balance							
Designated for Parking	\$ 1,460,210	\$ 165,585	\$ 83,132	\$ 83,132	\$ 83,132	\$ 83,132	\$ 83,132
Reserved for Comcast PEG	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Unrestricted	16,743,534	16,743,534	14,884,028	1,232,284	982,968	604,472	469,856
Total Beginning Fund Balance	\$ 18,253,744	\$ 16,959,119	\$ 15,017,160	\$ 1,365,416	\$ 1,116,100	\$ 737,604	\$ 602,988
Revenues							
Use of Reserves - Parking	\$ 1,294,625	\$ 43,540	\$ 1,289,998	\$ -	\$ -	\$ -	\$ -
Construction Impact Fees	110,000	147,342	110,000	110,000	110,000	110,000	110,000
Refuse Vehicle Road Impact Fee	373,429	248,952	493,429	613,429	733,429	853,429	853,429
Slurry Seal	-	22,990	-	-	-	-	-
In kind for Oak Meadow Park Exercise Equipment	-	-	30,000	-	-	-	-
Developers Contributions	78,000	-	156,000	78,000	78,000	78,000	78,000
Cost Sharing - Curbs & Gutters	10,000	4,607	15,393	10,000	10,000	10,000	10,000
Cost Sharing - Traffic Calming	30,000	-	10,000	10,000	10,000	10,000	10,000
School Busing Fare Revenue	-	-	23,250	46,500	93,000	-	-
PG&E Rebate for LED	62,720	-	-	-	-	-	-
Pavement Rehab-Crack & Seal - Measure B Funding	479,132	192,319	466,813	180,000	180,000	180,000	180,000
2016 Measure B Funding	580,663	-	1,161,326	580,663	580,663	580,663	580,663
Operating Transfers In	400,000	400,000	2,335,220	550,000	550,000	550,000	550,000
From Library Trust Funds	51,000	51,000	-	-	-	-	-
From Grant Fund Bike Ped Master Plan	80,207	-	-	-	-	-	-
From GFAR Albright	182,470	-	182,470	-	-	-	-
From GFAR Albright	207,000	-	207,000	-	-	-	-
From GFAR Albright (Close Proximity)	-	-	-	350,000	-	-	-
From Strategic Planning Balance	2,082,227	2,082,227	-	-	-	-	-
From IT Fund	-	-	300,000	-	-	-	-
Total Revenues	\$ 6,021,473	\$ 3,192,977	6,780,899	\$ 2,528,592	\$ 2,345,092	\$ 2,372,092	\$ 2,372,092
TOTAL SOURCE OF FUNDS	\$ 24,275,217	\$ 20,152,096	\$ 21,798,059	\$ 3,894,008	\$ 3,461,192	\$ 3,109,696	\$ 2,975,080
USE OF FUNDS							
Total Completed Projects	\$ 637,141	\$ 48,670	\$ -	\$ -	\$ -	\$ -	\$ -
Carryforward Projects							
Open Space Trail Upgrades	152,000	-	152,000	-	-	-	-
Parks Playground Fibar Project	32,501	20,960	36,540	-	25,000	-	25,000
Park Rehabilitation - Bachman Park	325,000	10,418	314,582	-	-	-	-
Forbes Mill Footbridge Improvements	83,033	8,522	74,510	-	-	-	-
Belgatos Park Restroom Improvements	25,000	-	25,000	-	-	-	-
Building Replacement at Corporation Yard	125,000	917	149,083	25,000	25,000	25,000	50,000
Civic Center Building Energy Efficiency Measures	25,000	-	25,000	-	-	-	-
Fuel System Enhancements	75,000	37,580	37,420	-	-	-	-
Energy Efficiency Upgrade - Town-wide	50,000	-	75,000	-	-	-	-
Exterior Lighting Replacement - Civic Center	25,000	7,784	17,216	-	-	-	-
Civic Center Fountain Modification	33,135	-	33,135	-	-	-	-
HVAC - Chiller Repair	118,752	25,232	93,520	-	-	-	-
Library Teen Door Installation	51,000	-	51,000	-	-	-	-
Mechanic Bay Heater	25,000	-	25,000	-	-	-	-
Facilities Assessment	80,000	-	80,000	-	-	-	-
Information System Upgrade	80,579	7,794	172,785	-	-	-	-
Audio/Video System Upgrade	58,160	15,608	42,552	-	-	-	-
Town-wide Document Imaging Project	16,990	-	16,990	-	-	-	-
Engineering Document Archiving	51,716	-	51,716	-	-	-	-
Police & PPW Interoperability Radio Project	126,744	39,523	87,221	-	-	-	-
Town Beautification	-	-	15,000	15,000	15,000	15,000	15,000
Silicon Valley Regional Interoperability Project (SVRIP) Service	190,206	126,604	63,601	-	-	-	-
Street Repair & Resurfacing	3,876,548	2,220,034	2,967,147	1,374,092	1,494,092	1,614,092	1,614,092
Annual Street Restriping	94,772	-	119,772	25,000	25,000	25,000	25,000
Traffic Calming Projects	102,941	34,655	78,286	10,000	10,000	10,000	10,000
Curb, Gutter & Sidewalk Maintenance	558,028	259,296	598,733	300,000	300,000	300,000	300,000
Retaining Wall Repairs	341,923	50,398	391,526	100,000	100,000	100,000	100,000
Quito Road - Bridge Replacement	235,087	-	235,087	-	-	-	-
Almond Grove Street Rehabilitation	10,354,584	1,301,423	9,053,161	-	-	-	-
Guardrail Replacement Projects	93,043	-	93,043	-	-	-	-
Crosswalk Improvements at Santa Cruz/Blossom Hill	58,992	-	58,992	-	-	-	-
Crosswalk Lighting Upgrade	53,739	-	53,739	-	-	-	-
Monument Control Network Update	20,000	-	20,000	-	-	-	-
Downtown Parking Lots Seal Coat & Restriping	100,000	24,915	75,085	-	-	-	-
224 W. Main Street Property Acquisition (Parking Lot 6)	1,194,625	18,625	1,214,913	-	-	-	-
Stonybrook & Kennedy Sidewalk Improvements	544,489	28,357	516,132	-	-	-	-
Sidewalk Improvements Shannon/LGB/Cherry Blossom	129,896	-	129,896	-	-	-	-
Sidewalk Improvements - Multiple Locations	60,000	-	60,000	-	-	-	-
LED Streetlights	503,822	395,352	108,470	-	-	-	-
Cut-Through Traffic Mitigation	293,331	149,655	63,118	-	-	-	-
Bicycle & Pedestrian Improvements	300,000	63,700	536,300	-	-	-	-
Stormwater Master Plan	200,000	-	200,000	-	-	-	-
Stormwater System - Pollution Prevention Compliance	-	-	300,000	-	-	-	-
Public Art Gateway	25,000	-	25,000	-	-	-	-
New Projects							
Charter Oaks Trail Repair Project	-	-	15,000	350,000	-	-	-
Creek Trail & Parks Path & Parking Lot Seal & Striping	-	-	225,000	-	-	-	-
Town Plaza Turf Repairs	-	-	28,000	-	-	-	-
Oak Meadow Park Exercise Equipment	-	-	60,000	-	-	-	-
Trailhead Connector	-	-	44,440	-	-	-	-
Neighborhood Emergency Preparedness	-	-	50,000	-	-	-	-
Library Carpet Replacement	-	-	56,500	-	-	-	-
Youth Recreation Center HVAC Replacement	-	-	22,600	-	-	-	-
EOC Communications Upgrade	-	-	50,000	-	-	-	-
IT Disaster Recovery Improvements	-	-	200,000	-	-	-	-
Downtown Parking Study	-	-	200,000	-	-	-	-
One-Way Downtown Street Pilot	-	-	130,000	-	-	-	-
Pilot School Busing Program	-	-	80,600	161,200	311,880	-	-
Total Project Expenditures	\$ 21,527,778	\$ 4,896,023	\$ 19,699,411	\$ 2,360,292	\$ 2,305,972	\$ 2,089,092	\$ 2,139,092
Operating Transfers Out							
Transfer to Equipment Replacement	\$ 98,000	\$ 98,000	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer to GF	417,616	102,000	733,232	417,616	417,616	417,616	417,616
Total Operating Transfers Out	\$ 515,616	\$ 200,000	\$ 733,232	\$ 417,616	\$ 417,616	\$ 417,616	\$ 417,616
Ending Fund Balance							
Designated for Parking	\$ 165,585	\$ 122,045	\$ 83,132	\$ 83,132	\$ 83,132	\$ 83,132	\$ 83,132
Reserved for Comcast PEG	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Unrestricted	2,016,239	14,884,028	1,232,284	982,968	604,472	469,856	285,240
Total Ending Fund Balance	\$ 2,231,824	\$ 15,056,073	\$ 1,365,416	\$ 1,116,100	\$ 737,604	\$ 602,988	\$ 418,372
TOTAL USE OF FUNDS	\$ 24,275,217	\$ 20,152,096	\$ 21,798,059	\$ 3,894,008	\$ 3,461,192	\$ 3,109,696	\$ 2,975,080

CAPITAL IMPROVEMENT PROGRAM

Financial Summaries

GFAR FUND PROJECT SUMMARY								
	Expended Through 2017/18	Estimated Carryfwd to 2018/19	2018/19 Budget	2019/20 Budget	2020/21 Budget	2021/22 Budget	2022/23 Budget	Total Budgeted
<i>Carryforward Projects</i>								
4504 Open Space Trail Upgrades	\$ -	\$ 152,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 152,000
1605 Parks Playground Fibar Project	63,460	11,540	25,000	-	25,000	-	25,000	150,000
3104 Park Rehabilitation - Bachman Park	10,418	314,582	-	-	-	-	-	325,000
4507 Forbes Mill Footbridge Improvements	16,338	74,510	-	-	-	-	-	90,848
3303 Belgatos Park Restroom Improvements	-	25,000	-	-	-	-	-	25,000
6001 Audio/Video System Upgrade	68,048	42,552	-	-	-	-	-	110,600
6101 Information System Upgrade	402,215	72,785	100,000	-	-	-	-	575,000
6003 Town-wide Document Imaging Project	198,011	16,990	-	-	-	-	-	215,000
2302 Building Replacement at Corporation Yard	16,717	124,083	25,000	25,000	25,000	25,000	50,000	290,800
2304 Fuel System Enhancements	37,580	37,420	-	-	-	-	-	75,000
6003 Police & PPW Interoperability Radio Project	508,459	87,221	-	-	-	-	-	595,680
2305 Engineering Document Archiving	8,284	51,716	-	-	-	-	-	60,000
2110 Civic Center Building Energy Efficiency Measures	-	25,000	-	-	-	-	-	25,000
2307 Mechanic Bay Heater	-	25,000	-	-	-	-	-	25,000
2001 Facilities Assessment	-	80,000	-	-	-	-	-	80,000
2002 Town Beautification	87,593	-	15,000	15,000	15,000	15,000	15,000	162,593
6305 Silicon Valley Regional Interoperability Project (SVRIP)	395,027	63,601	-	-	-	-	-	458,628
2306 Energy Efficiency Upgrade - Town-wide	-	50,000	25,000	-	-	-	-	75,000
2502 Library Teen Door Installation	-	51,000	-	-	-	-	-	51,000
2112 Exterior Lighting Replacement - Civic Center	7,784	17,216	-	-	-	-	-	25,000
2113 Civic Center Fountain Modification	-	33,135	-	-	-	-	-	33,135
2115 HVAC - Chiller Repair	31,480	93,520	-	-	-	-	-	125,000
9901 Street Repair & Resurfacing	5,825,841	1,656,514	1,310,633	1,374,092	1,494,092	1,614,092	1,614,092	14,889,356
9902 Annual Street Restriping	180,228	94,772	25,000	25,000	25,000	25,000	25,000	400,000
0003 Almond Grove Street Rehabilitation	5,138,797	9,053,161	-	-	-	-	-	14,191,959
9910 Traffic Calming Projects	166,714	68,286	10,000	10,000	10,000	10,000	10,000	285,000
9921 Curb, Gutter & Sidewalk Maintenance	2,315,761	298,733	300,000	300,000	300,000	300,000	300,000	4,114,494
9930 Retaining Wall Repairs	1,371,251	291,526	100,000	100,000	100,000	100,000	100,000	2,162,777
0801 Quito Road - Bridge Replacement	64,594	235,087	-	-	-	-	-	299,681
0120 Guardrail Replacement Projects	136,958	93,043	-	-	-	-	-	230,000
0704 224 W. Main Street Property Acquisition (Parking Lot 6)	24,000	1,176,000	38,913	-	-	-	-	1,238,913
0705 Downtown Parking Lots Seal Coat & Restriping	24,915	75,085	-	-	-	-	-	100,000
0214 Monument Control Network Update	-	20,000	-	-	-	-	-	20,000
0218 Sidewalk Improvements Shannon/LGB/Cherry Blossom	104	129,896	-	-	-	-	-	130,000
0219 Stonybrook & Kennedy Sidewalk Improvements	63,868	516,132	-	-	-	-	-	580,000
0221 Sidewalk Improvements - Multiple Locations	-	60,000	-	-	-	-	-	60,000
0125 Crosswalk Improvements - Santa Cruz/Blossom Hill	1,008	58,992	-	-	-	-	-	60,000
0126 Crosswalk Lighting Upgrade	7,565	53,739	-	-	-	-	-	61,304
0224 LED Streetlights	396,178	108,470	-	-	-	-	-	504,648
0231 Bicycle & Pedestrian Improvements	63,700	236,300	300,000	-	-	-	-	600,000
0229 Cut-Through Traffic Mitigation	149,655	63,118	-	-	-	-	-	212,773
0413 Stormwater Master Plan	-	200,000	-	-	-	-	-	200,000
0414 Stormwater System - Pollution Prevention Compliance	-	-	300,000	-	-	-	-	300,000
2009 Public Art Gateway	-	25,000	-	-	-	-	-	25,000
<i>New Projects</i>								
4202 Town Plaza Turf Repairs	-	-	28,000	-	-	-	-	28,000
4006 Oak Meadow Park Exercise Equipment	-	-	60,000	-	-	-	-	60,000
4609 Creek Trail & Parks Path & Parking Lot Seal & Striping	-	-	225,000	-	-	-	-	225,000
4503 Charter Oaks Trail Repair Project	-	-	15,000	350,000	-	-	-	365,000
4505 Trailhead Connector	-	-	44,440	-	-	-	-	44,440
6306 Neighborhood Emergency Preparedness	-	-	50,000	-	-	-	-	50,000
2503 Library Carpet Replacement	-	-	56,500	-	-	-	-	56,500
6103 EOC Communications Upgrade	-	-	50,000	-	-	-	-	50,000
2205 Youth Recreation Center HVAC Replacement	-	-	22,600	-	-	-	-	22,600
6104 IT Disaster Recovery Improvements	-	-	200,000	-	-	-	-	200,000
0233 Downtown Parking Study	-	-	200,000	-	-	-	-	200,000
0234 One-Way Downtown Street Pilot	-	-	130,000	-	-	-	-	130,000
0128 Pilot School Busing Program	-	-	80,600	161,200	311,880	-	-	553,680
Total GFAR Projects	\$ 17,782,550	\$ 15,962,726	\$ 3,736,686	\$ 2,360,292	\$ 2,305,972	\$ 2,089,092	\$ 2,139,092	\$ 46,376,410

CAPITAL IMPROVEMENT PROGRAM

Financial Summaries

TRAFFIC MITIGATION FUND STATEMENT OF SOURCE AND USE OF FUNDS

	Adjusted Budget 2017/18	Estimated 2017/18	Budget & Carryfwd 2018/19	Proposed 2019/20	Proposed 2020/21	Proposed 2021/22	Proposed 2022/23
SOURCE OF FUNDS							
Beginning Fund Balance							
Unrestricted	\$ 228,542	\$ 228,542	\$ 228,542	\$ 228,542	\$ 228,542	\$ 228,542	\$ 228,542
Deferred Traffic Mitigation							
Total Beginning Fund Balance	\$ 228,542	\$ 228,542	\$ 228,542	\$ 228,542	\$ 228,542	\$ 228,542	\$ 228,542
Revenues							
Deferred Revenue	\$ 1,048,891	\$ 69,478	\$ 1,248,998	\$ 334,949	\$ 425,027	\$ 10,000	\$ 10,000
In-Lieu Fees	116,126	-	-	-	-	-	-
Total Revenues	\$ 1,165,017	\$ 69,478	\$ 1,248,998	\$ 334,949	\$ 425,027	\$ 10,000	\$ 10,000
TOTAL SOURCE OF FUNDS	\$ 1,393,559	\$ 298,020	\$ 1,477,540	\$ 563,491	\$ 653,569	\$ 238,542	\$ 238,542
USE OF FUNDS							
Completed Projects							
Total Completed Projects	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Carryforward Projects							
Hwy 9/University Intersection	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Blossom Hill Rd/Cherry Blossom Ln Intersection	500,000	-	500,000	-	-	-	-
Los Gatos Blvd/Shannon Improvements	20,000	-	20,000	-	-	-	-
Monument Control Network Update	10,000	-	10,000	-	-	-	-
Crosswalk Improvements - Santa Cruz/Blossom I	49,906	-	49,906	-	-	-	-
Crosswalk Lighting Upgrade	34,629	-	34,629	-	-	-	-
Cut-Through Traffic Mitigation	287,614	59,478	46,721	-	-	-	-
Bike & Pedestrian Improvements	75,000	-	75,000	-	-	-	-
Traffic Signal Modernization	177,869	-	355,738	324,949	415,027	-	-
Proposed Projects							
Highway 17 Bicycle & Ped Bridge	-	-	147,005	-	-	-	-
Total Project Expenditures	\$ 1,155,017	\$ 59,478	\$ 1,238,998	\$ 324,949	\$ 415,027	\$ -	\$ -
	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
Total Operating Transfers	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
Ending Fund Balance							
Unrestricted	\$ 228,542	\$ 228,542	\$ 228,542	\$ 228,542	\$ 228,542	\$ 228,542	\$ 228,542
Deferred Traffic Mitigation							
Total Ending Fund Balance	\$ 228,542	\$ 228,542	\$ 228,542	\$ 228,542	\$ 228,542	\$ 228,542	\$ 228,542
TOTAL USE OF FUNDS	\$ 1,393,559	\$ 298,020	\$ 1,477,540	\$ 563,491	\$ 653,569	\$ 238,542	\$ 238,542

CAPITAL IMPROVEMENT PROGRAM

Financial Summaries

TRAFFIC MITIGATION FUND PROJECTS								
	Expended Through 2017/18	Estimated Carryfwd to 2018/19	2018/19 Budget	2019/20 Budget	2020/21 Budget	2021/22 Budget	2022/23 Budget	Total Budgeted
<i>Carryforward Projects</i>								
0212 Blossom Hill Rd/Cherry Blossom Ln Intersection	\$ -	\$ 500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500,000
0213 Los Gatos Blvd/Shannon Improvements	-	20,000	-	-	-	-	-	20,000
0214 Monument Control Network Update	-	10,000	-	-	-	-	-	10,000
0202 Hwy 9/University Intersection	66,963	-	-	-	-	-	-	66,963
0125 Crosswalk Improvements - Santa Cruz/Blossom Hill	94	49,906	-	-	-	-	-	50,000
0126 Crosswalk Lighting Upgrade	15,371	34,629	-	-	-	-	-	50,000
0227 Traffic Signal Modernization	-	177,869	177,869	324,949	415,027	-	-	1,095,714
0231 Bicycle & Pedestrian Improvements	-	75,000	-	-	-	-	-	75,000
0229 Cut-Through Traffic Mitigation	73,173	46,721	-	-	-	-	-	119,894
<i>New Projects</i>								
0803 Highway 17 Bicycle & Ped Bridge	-	-	147,005	-	-	-	-	147,005
Total Traffic Mitigation Projects	\$ 155,601	\$ 914,124	\$ 324,874	\$ 324,949	\$ 415,027	\$ -	\$ -	\$ 2,134,575

CAPITAL IMPROVEMENT PROGRAM

Financial Summaries

GRANT FUND STATEMENT OF SOURCE AND USE OF FUNDS

	Adjusted Budget 2017/18	Estimated 2017/18	Budget & Carryfwd 2018/19	Proposed 2019/20	Proposed 2020/21	Proposed 2021/22	Proposed 2022/23
SOURCE OF FUNDS							
Beginning Fund Balance							
Unrestricted	\$ (380,252)	\$ (380,252)	\$ (311,408)	\$ (616,331)	\$ (616,331)	\$ (616,331)	\$ (318,413)
Total Beginning Fund Balance	\$ (380,252)	\$ (380,252)	\$ (311,408)	\$ (616,331)	\$ (616,331)	\$ (616,331)	\$ (616,331)
Revenues							
Public Access Infrastructure Improvement Projects	\$ -	\$ 145	\$ -	\$ -	\$ -	\$ -	\$ -
Park Rehabilitation - Bachman Park	214,537	-	214,537	-	-	-	-
Hwy 9/University Intersection	253,813	-	253,813	-	-	-	-
Hillside Rd Repair/ Resurfacing	-	6,948	-	-	-	-	-
Traffic Signal Modernization	1,200,000	-	1,200,000	-	-	-	-
Bicycle & Pedestrian Master Plan	77,114	78,770	-	-	-	-	-
Charter Oaks Trail Repair Project	-	-	148,051	-	-	-	-
Trailhead Connector	-	-	343,000	-	-	-	-
Pilot School Busing Program	-	-	30,000	60,000	30,000	-	-
Highway 17 Bicycle & Ped Bridge	-	-	52,995	-	-	-	-
Total Revenues	\$ 1,745,465	\$ 85,863	\$ 2,242,396	\$ 60,000	\$ 30,000	\$ -	\$ -
TOTAL SOURCE OF FUNDS	\$ 1,365,213	\$ (294,388)	\$ 1,930,988	\$ (556,331)	\$ (586,331)	\$ (616,331)	\$ (616,331)
USE OF FUNDS							
Completed Projects							
Public Access Infrastructure Improvement Projects	\$ -	\$ 145	\$ -	\$ -	\$ -	\$ -	\$ -
Bicycle & Pedestrian Master Plan	\$ 80,208	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Carryforward Projects							
Park Rehabilitation - Bachman Park	\$ 214,537	\$ -	\$ 214,537	\$ -	\$ -	\$ -	\$ -
Hwy 9/University Intersection	199,211	-	199,211	-	-	-	-
Traffic Signal Modernization	1,200,000	16,875	1,559,525	-	-	-	-
Proposed Projects							
Charter Oaks Trail Repair Project	\$ -	\$ -	\$ 148,051	\$ -	\$ -	\$ -	\$ -
Trailhead Connector	-	-	343,000	-	-	-	-
Pilot School Busing Program	-	-	30,000	60,000	30,000	-	-
Highway 17 Bicycle & Ped Bridge	-	-	52,995	-	-	-	-
Total Expenditures	\$ 1,693,956	\$ 17,020	\$ 2,547,319	\$ 60,000	\$ 30,000	\$ -	\$ -
Ending Fund Balance							
Unrestricted	\$ (328,743)	\$ (311,408)	\$ (616,331)	\$ (616,331)	\$ (616,331)	\$ (616,331)	\$ (616,331)
Total Ending Fund Balance	\$ (328,743)	\$ (311,408)	\$ (616,331)	\$ (616,331)	\$ (616,331)	\$ (616,331)	\$ (616,331)
TOTAL USE OF FUNDS	\$ 1,365,213	\$ (294,388)	\$ 1,930,988	\$ (556,331)	\$ (586,331)	\$ (616,331)	\$ (616,331)

CAPITAL IMPROVEMENT PROGRAM

Financial Summaries

GRANT FUNDED PROJECTS								
	Expended Through 2017/18	Estimated Carryfwd to 2018/19	2018/19 Budget	2019/20 Budget	2020/21 Budget	2021/22 Budget	2022/23 Budget	Total Budgeted
<i>Carryforward Projects</i>								
3104 Park Rehabilitation - Bachman Park	\$ -	\$ 214,537	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 214,537
0202 Hwy 9/University Intersection	902,827	199,211	-	-	-	-	-	1,102,038
0227 Traffic Signal Modernization	20,250	1,183,125	376,400	-	-	-	-	1,579,775
<i>New Projects</i>								
4503 Charter Oaks Trail Repair Project	-	-	148,051	-	-	-	-	148,051
4505 Trailhead Connector	-	-	343,000	-	-	-	-	343,000
0128 Pilot School Busing Program	-	-	30,000	60,000	30,000	-	-	120,000
0803 Highway 17 Bicycle & Ped Bridge	-	-	52,995	-	-	-	-	52,995
Total Grant Funded Projects	\$ 923,077	\$ 1,596,873	\$ 950,446	\$ 60,000	\$ 30,000	\$ -	\$ -	\$ 3,560,396

CAPITAL IMPROVEMENT PROGRAM

Financial Summaries

STORM BASIN FUNDS STATEMENT OF SOURCE AND USE OF FUNDS

	Adjusted Budget 2017/18	Estimated 2017/18	Budget & Carryfwd 2018/19	Proposed 2019/20	Proposed 2020/21	Proposed 2021/22	Proposed 2022/23
SOURCE OF FUNDS							
Beginning Fund Balance							
Unrestricted	\$ 1,805,441	\$ 1,805,441	\$ 1,786,912	\$ 1,672,615	\$ 1,625,325	\$ 1,579,692	\$ 1,535,764
Total Beginning Fund Balance	\$ 1,805,441	\$ 1,805,441	\$ 1,786,912	\$ 1,672,615	\$ 1,625,325	\$ 1,579,692	\$ 1,535,764
Revenues							
Drainage Fees	\$ 92,500	\$ 87,074	\$ 92,500	\$ 94,350	\$ 96,237	\$ 98,162	\$ 100,125
Interest	8,740	8,740	8,610	8,360	8,130	7,910	7,670
Total Revenues	\$ 101,240	\$ 95,814	\$ 101,110	\$ 102,710	\$ 104,367	\$ 106,072	\$ 107,795
TOTAL SOURCE OF FUNDS	\$ 1,906,681	\$ 1,901,255	\$ 1,888,022	\$ 1,775,325	\$ 1,729,692	\$ 1,685,764	\$ 1,643,559
USE OF FUNDS							
Completed Projects							
Carryforward Projects							
Hernandez Ave Storm Drain Improvements	-	-	-	-	-	-	65,000
Bicknall Avenue Storm Drain Improvements	158,750	95,642	63,108	-	-	-	-
Jones Road Storm Drain Improvements	\$ 21,000	\$ 18,700	\$ 2,300	\$ -	\$ -	\$ -	\$ -
Proposed Projects							
Annual Storm Drain Improvement Prj	-	-	150,000	150,000	150,000	150,000	150,000
Total Expenditures	\$ 179,750	\$ 114,342	\$ 215,408	\$ 150,000	\$ 150,000	\$ 150,000	\$ 215,000
Ending Fund Balance							
Unrestricted	\$ 1,726,931	\$ 1,786,912	\$ 1,672,615	\$ 1,625,325	\$ 1,579,692	\$ 1,535,764	\$ 1,428,559
Total Ending Fund Balance	\$ 1,726,931	\$ 1,786,912	\$ 1,672,615	\$ 1,625,325	\$ 1,579,692	\$ 1,535,764	\$ 1,428,559
TOTAL USE OF FUNDS	\$ 1,906,681	\$ 1,901,255	\$ 1,888,022	\$ 1,775,325	\$ 1,729,692	\$ 1,685,764	\$ 1,643,559

CAPITAL IMPROVEMENT PROGRAM

Financial Summaries

STORM BASIN FUNDS PROJECTS								
	Expended Through 2017/18	Estimated Carryfwd to 2018/19	2018/19 Budget	2019/20 Budget	2020/21 Budget	2021/22 Budget	2022/23 Budget	Total Budgeted
<i>Carryforward Projects</i>								
0409 Hernandez Avenue Storm Drain Improvements	\$ 17,180	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 65,000	\$ 82,180
0410 Bicknell Road Storm Drain Improvements	108,392	63,108	-	-	-	-	-	171,500
0415 Jones Road Storm Drain Improvements	18,700	2,300	-	-	-	-	-	21,000
<i>New Projects</i>								
0420 Annual Storm Drain Improvements	-	-	150,000	150,000	150,000	150,000	150,000	750,000
Total Storm Basin Funds Projects	\$ 144,272	\$ 65,408	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 215,000	\$ 1,024,680

CAPITAL IMPROVEMENT PROGRAM

Financial Summaries

UTILITY UNDERGROUND FUND STATEMENT OF SOURCE AND USE OF FUNDS

	Adjusted Budget 2017/18	Estimated 2017/18	Budget & Carryfwd 2018/19	Proposed 2019/20	Proposed 2020/21	Proposed 2021/22	Proposed 2022/23
SOURCE OF FUNDS							
Beginning Fund Balance							
Unrestricted	\$ 2,929,116	\$ 2,929,116	\$ 2,973,396	\$ 4,498,264	\$ 114,754	\$ 145,324	\$ 176,054
Total Beginning Fund Balance	\$ 2,929,116	\$ 2,929,116	\$ 2,973,396	\$ 4,498,264	\$ 114,754	\$ 145,324	\$ 176,054
Revenues							
Construction Tax	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000
Interest	14,280	14,280	14,310	22,490	570	730	880
Balance from PG&E	-	-	3,810,558	-	-	-	-
Total Revenues	\$ 44,280	\$ 44,280	\$ 3,854,868	\$ 52,490	\$ 30,570	\$ 30,730	\$ 30,880
TOTAL SOURCE OF FUNDS	\$ 2,973,396	\$ 2,973,396	\$ 6,828,264	\$ 4,550,754	\$ 145,324	\$ 176,054	\$ 206,934
USE OF FUNDS							
Completed Projects							
Carryforward Projects							
PG&E Undergrounding	112,000	-	2,330,000	4,436,000	-	-	-
New Projects							
Total Expenditures	\$ 112,000	\$ -	\$ 2,330,000	\$ 4,436,000	\$ -	\$ -	\$ -
Operating Transfers							
Total Operating Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ending Fund Balance							
Unrestricted	2,861,396	2,973,396	4,498,264	114,754	145,324	176,054	206,934
Total Ending Fund Balance	\$ 2,861,396	\$ 2,973,396	\$ 4,498,264	\$ 114,754	\$ 145,324	\$ 176,054	\$ 206,934
TOTAL USE OF FUNDS	\$ 2,973,396	\$ 2,973,396	\$ 6,828,264	\$ 4,550,754	\$ 145,324	\$ 176,054	\$ 206,934

CAPITAL IMPROVEMENT PROGRAM

Financial Summaries

UTILITY UNDEGROUNDING FUND PROJECTS								
	Expended Through 2017/18	Estimated Carryfwd to 2018/19	2018/19 Budget	2019/20 Budget	2020/21 Budget	2021/22 Budget	2022/23 Budget	Total Budgeted
<i>Carryforward Projects</i>								
0225 Utility Undergrounding Improvements	\$ -	\$ 112,000	\$ 2,218,000	\$ 4,436,000	\$ -	\$ -	\$ -	\$ 6,766,000
<i>New Projects</i>								
Total Utility Undergrounding Projects	\$ -	\$ 112,000	\$ 2,218,000	\$ 4,436,000	\$ -	\$ -	\$ -	\$ 6,766,000

CAPITAL IMPROVEMENT PROGRAM

Financial Summaries

GAS TAX FUND STATEMENT OF SOURCE AND USE OF FUNDS

	Adjusted Budget 2017/18	Estimated 2017/18	Budget & Carryfwd 2018/19	Proposed 2019/20	Proposed 2020/21	Proposed 2021/22	Proposed 2022/23
SOURCE OF FUNDS							
Beginning Fund Balance							
Unrestricted	\$ 693,508	\$ 693,508	\$ 1,434,013	\$ 242,906	\$ 242,976	\$ 243,226	\$ 243,486
Total Beginning Fund Balance	\$ 693,508	\$ 693,508	\$ 1,434,013	\$ 242,906	\$ 242,976	\$ 243,226	\$ 243,486
Revenues							
Gas Tax	\$ 529,160	\$ 529,160	\$ 527,321	\$ 527,321	\$ 527,321	\$ 527,321	\$ 527,321
Gas Tax - Traffic Congestion	124,691	124,691	240,072	240,072	240,072	240,072	240,072
Loan Repayment	35,599	35,599	35,599	35,599	-	-	-
Road Maintenance Rehabilitation	178,590	178,590	520,002	520,002	520,002	520,002	520,002
Interest	1,100	1,100	1,210	1,210	1,210	1,220	1,220
Total Revenues	\$ 869,140	\$ 869,140	\$ 1,324,204	\$ 1,324,204	\$ 1,288,605	\$ 1,288,615	\$ 1,288,615
TOTAL SOURCE OF FUNDS	\$ 1,562,648	\$ 1,562,648	\$ 2,758,217	\$ 1,567,110	\$ 1,531,581	\$ 1,531,841	\$ 1,532,101
USE OF FUNDS							
Carryforward Projects							
St Repair & Resurfacing	1,213,812	22,635	2,409,311	1,218,134	1,182,355	1,182,355	1,182,355
Proposed Projects							
Total Expenditures	\$ 1,213,812	\$ 22,635	\$ 2,409,311	\$ 1,218,134	\$ 1,182,355	\$ 1,182,355	\$ 1,182,355
Operating Transfers	\$ 106,000	\$ 106,000	\$ 106,000	\$ 106,000	\$ 106,000	\$ 106,000	\$ 106,000
Total Operating Transfers	\$ 106,000	\$ 106,000	\$ 106,000	\$ 106,000	\$ 106,000	\$ 106,000	\$ 106,000
Ending Fund Balance							
Unrestricted	\$ 242,836	\$ 1,434,013	\$ 242,906	\$ 242,976	\$ 243,226	\$ 243,486	\$ 243,746
Total Ending Fund Balance	\$ 242,836	\$ 1,434,013	\$ 242,906	\$ 242,976	\$ 243,226	\$ 243,486	\$ 243,746
TOTAL USE OF FUNDS	\$ 1,562,648	\$ 1,562,648	\$ 2,758,217	\$ 1,567,110	\$ 1,531,581	\$ 1,531,841	\$ 1,532,101

CAPITAL IMPROVEMENT PROGRAM

Financial Summaries

GAS TAX FUND PROJECTS								
	Expended Through 2017/18	Estimated Carryfwd to 2018/19	2018/19 Budget	2019/20 Budget	2020/21 Budget	2021/22 Budget	2022/23 Budget	Total Budgeted
<i>Carryforward Projects</i>								
9901 Street Repair & Resurfacing	\$ 6,192,456	\$ 1,191,177	\$ 1,218,134	\$ 1,218,134	\$ 1,182,355	\$ 1,182,355	\$ 1,182,355	\$ 13,366,966
<i>New Projects</i>								
Total Gas Tax Fund Projects	\$ 6,192,456	\$ 1,191,177	\$ 1,218,134	\$ 1,218,134	\$ 1,182,355	\$ 1,182,355	\$ 1,182,355	\$ 13,366,966

