

Arguments in support or opposition of the proposed laws are the opinions of the authors.

Rebuttal to the Argument in Favor of Measure G

Here are the critical questions that must be answered:

- **Why do we need to increase the sales tax?**
- **Is there a legal requirement as to where the tax revenue must be spent?**

The politicians' argument offers no answers. This is unnecessary taxation by three politicians who are trying to pad an already flush bank account.

Let's review their claims.

Claim: In future years we may no longer have funds available to ensure our current high level of services.

Fact: **The Town now has \$76 million in cash including \$10 million in "rainy day" funds.** The Town Council just approved a 5 year financial plan which projects a budget surplus and a \$48 million fully funded 5 year capital plan. And we have yet to see the developer fees, property tax revenue and sales tax revenue flowing from a developed North 40. This claim is unfounded and irresponsible.

Claim: All funds would be dedicated exclusively to fund essential services.

Fact: **There is no legal requirement in this ordinance to dedicate tax revenue exclusively to fund essential services.** Section 4 of the ordinance clearly states this and the Town Attorney's impartial analysis confirms it. The Town Council could have chosen to legally require "specific spending", but purposely decided not to. The politicians want complete control over this revenue. **This is one reason why Council Member Spector voted no.**

The Town is not a bank.

Keep your own money in your pocket.

Support our struggling merchants.

Join Us and Vote NO

Sandy Decker, Former Los Gatos Mayor
Jak Vannada, Chief Executive Officer, Retired
Phil Koen, Chairman of the Board, Contegix
Rick Van Hoesen, Chief Financial Officer, Aktana, Inc.