

Arguments in support or opposition of the proposed laws are the opinions of the authors.

Argument in Favor of Measure _____

Los Gatos residents value our unparalleled quality of life and high level of services. To sustain that quality of life it's important to maintain our community streets, preserve neighborhood police patrols, maintain our parks and trails, offer outstanding library services, and continue our history of long-term fiscal stability.

While our Town and nation have been fortunate to experience years of economic growth, the current economic expansion won't last forever. As we continue to invest in future and save for an almost certain rainy day, the reality is - we should do more. That's why Councilmembers agreed with the Ad Hoc Citizens Committee and voted to put this measure on the ballot.

Even without consideration of a future recession, assuming continued delivery of the same level of service, our future expenses are forecasted to grow significantly faster than revenues - in future years we may no longer have funds available to use for either necessary or discretionary infrastructure projects. If approved by a majority of the Town's voters, this Measure is expected to generate approximately \$800,000 in revenue by increasing our general sales tax by 1/8 of a cent. All funds generated by this Measure would be dedicated exclusively for use by the Town to maintain essential services – monies raised cannot be taken by the state or federal government. To insure accountability, the Measure creates an independent Citizens Oversight Committee, requires annual audits, and mandates yearly reporting to the community to ensure transparency and accountability in the use of funds.

To ensure Los Gatos residents continue to enjoy the high level of services, quality infrastructure, and quality of life they have come to expect, we ask you to please join us in voting Yes on the measure to generate revenues dedicated solely to fund those serves now and into the future.

Rob Rennie, Mayor Town of Los Gatos
Steve Leonardis, Vice Mayor Town of Los Gatos
Marcia Jensen, Council Member Town of Los Gatos