

**Fair Market Rent Schedule - Town of Los Gatos Below Market Price (BMP) Rents and Income Limits
Effective January 1, 2023**

Fair Market Rent Schedule FY 2023 Fair Market Rents (FMR) are established by HUD and are used by Housing Agencies to establish the Voucher Payment Standards used in the Section 8 Housing Choice Voucher Program. The Fair Market Rents are also used as the maximum allowable gross rents, including utility allowances, for certain special programs. Unit condition and location are a consideration in determining rent.

These Fair Market Rents apply to the following cities: Campbell, Cupertino, Gilroy, Los Altos, Los Altos Hills, Los Gatos, Milpitas, Monte Sereno, Morgan Hill, Mountain View, Palo Alto, San Jose, San Martin, Santa Clara, Saratoga, and Sunnyvale.

FY: 2023	Studio	1 BD	2 BD	3BD	4BD
Fair Market Rate Rent	\$ 2,223	\$ 2,513	\$ 2,941	\$ 3,750	\$ 4,202
Below Market Price	\$ 1,778	\$ 2,010	\$ 2,353	\$ 3,000	\$ 3,362

- [FY 2023 Fair Market Rent Documentation System — Calculation for San Jose-Sunnyvale-Santa Clara, CA HUD Metro FMR Area](#)
- [Town of Los Gatos Below Market Price \(BMP\) Housing Program Guidelines](#)