

Town of Los Gatos
Summary Investment Information
March 31, 2017

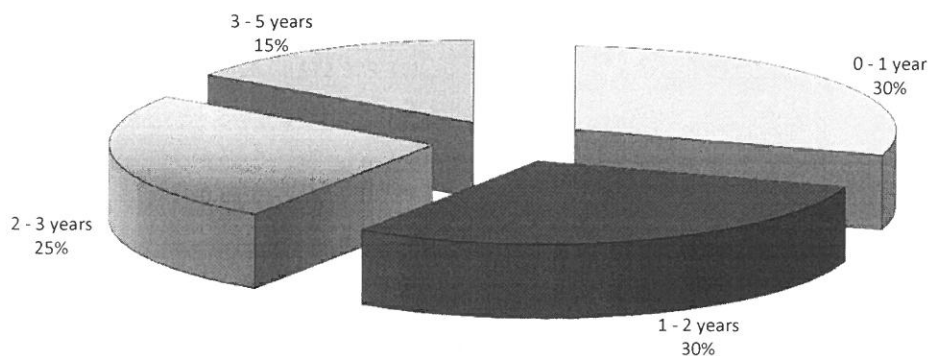
Weighted Average Portfolio Yield: **0.98%** **Weighted Average Maturity (days)** **385**

	<u>This Month</u>	<u>Last Month</u>	<u>One year ago</u>
Portfolio Balance	\$72,979,656	\$72,979,311	\$70,638,421

Benchmarks/ References:

Town's Average Yield	0.98%	0.91%	0.76%
LAIF Yield for month	0.82%	0.72%	0.45%
3 mo. Treasury	0.75%	0.61%	0.20%
6 mo. Treasury	0.90%	0.74%	0.38%
2 yr. Treasury	1.26%	1.26%	0.72%
5 yr. Treasury (most recent)	1.92%	1.93%	1.21%
10 Yr. Treasury	2.39%	2.39%	1.77%

Portfolio Maturity Profile



Compliance: The Town's investments are in compliance with the Town's investment policy dated November 1, 2016 and also in compliance with the requirements of Section 53601 of the California State Code. Based on the information available, the Town has sufficient funds to meet the cash demands for the next six months.

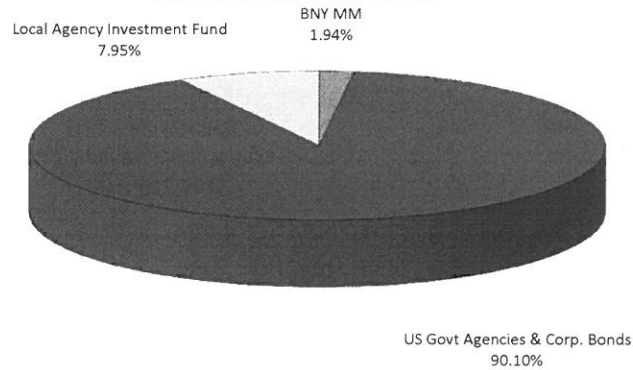
Town of Los Gatos
Portfolio Allocation & Treasurer's Fund Balances
March 31, 2017

	<u>Month</u>	<u>YTD</u>
Fund Balances - Beginning of Month/Period	\$72,979,311.32	\$74,913,936.39
Receipts	3,647,343.04	31,012,544.61
Disbursements	(3,646,998.70)	(32,946,825.34)
Fund Balances - End of Month/Period	<u>\$72,979,655.66</u>	<u>\$72,979,655.66</u>

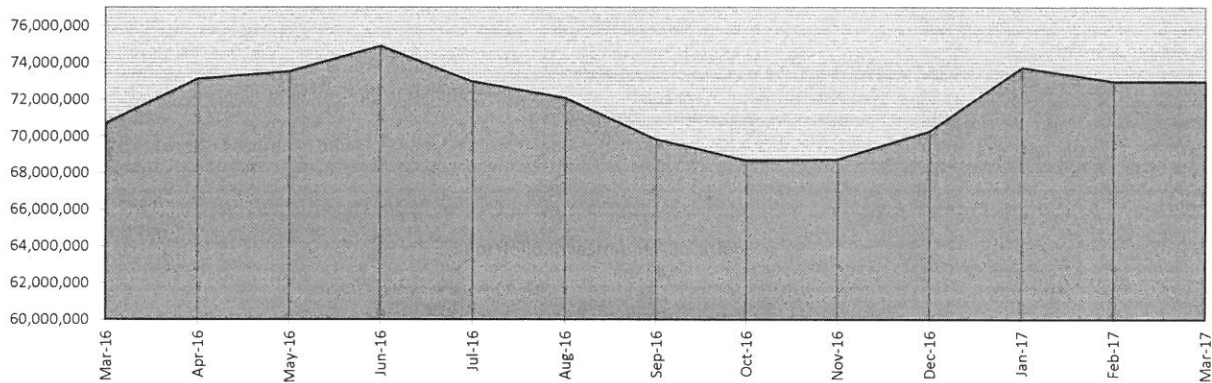
Portfolio Allocation:

BNY MM	\$1,028,380.31
US Govt Agencies & Corp. Bonds	47,651,781.92
Local Agency Investment Fund	<u>4,205,831.01</u>
Subtotal - Investments	52,885,993.24
Reconciled Demand Deposit Balances	<u>20,093,662.42</u>
Total Treasurer's Fund	<u>\$72,979,655.66</u>

Portfolio Investment Allocation



Treasurer's Fund Balances



Town of Los Gatos
Non-Treasury Restricted Fund Balances
March 31, 2017

	Previous Balance	MAR 17 Deposits Realized Gain/Adj.	MAR 17 Interest	MAR 17 Withdrawals	Ending Balance	
Non-Treasury Funds:						
Cert. of Participation 2002 Series A Reserve Fund	\$ 686,268.36		\$ 5.28	\$ -	\$ 686,273.64	Note 1
Cert. Of Participation 2002 Ser A Lease Pymt Fund	28.76	0.00	0.00	0.00	28.76	Note 1
Cert. of Participation 2002 Series A Const. Fund	0.58	0.00	0.00	0.00	0.58	Note 1
COP 2010 Library Reserve Fund	1,278,796.75	0.00	369.71	0.00	1,279,166.46	Note 2
Total Restricted Funds:	<u>\$1,964,239.87</u>	<u>\$0.00</u>	<u>\$374.99</u>	<u>\$0.00</u>	<u>\$1,965,469.44</u>	

These accounts are not part of the Treasurer's fund balances reported elsewhere in this report, as they are for separate and distinct entities.

Note 1: The three original funds for the Certificates of Participation 2002 Series A consist of construction funds which will be expended over the next few years, reserve funds which will guarantee the payment of lease payments, and a third fund for the disbursement of lease payments and initial delivery costs.

Note 2: The 2010 COP Funds are all for the Library construction, reserves to guarantee lease payments, and a lease payment fund for the life of the COP issue. The COI fund was closed in September 2010.

Town of Los Gatos
Statement of Interest Earned
March 31, 2017

Interest by Month

July 2016	\$40,143.04
August 2016	41,290.98
September 2016	39,945.53
October 2016	40,937.76
November 2016	41,154.71
December 2016	42,859.62
January 2017	43,069.29
February 2017	39,281.97
March 2017	43,826.01
April 2017	
May 2017	
June 2017	
	<u>\$372,508.91</u>

**Town of Los Gatos
Investment Schedule
March 31, 2017**

Institution	Security	Deposit Date	Par Value	Original Cost	Original Issue (Discount) Premium	Market Value	Purchased Interest	Maturity Date or Call Date	Yield to Maturity or Call	Interest Received to Date	Interest Earned Prior Yrs.	Interest Earned Current FY	Days to Maturity
PFIZER	Corporate Note	03/11/15	750,000.00	753,037.50	3,037.50	749,839.88		5/15/2017	0.91%	\$ 13,727.08	\$ 8,855.98	\$ 5,140.97	45
Freddie Mac	Coupon Note	08/01/16	1,000,000.00	1,005,560.00	5,560.00	995,161.00		4/15/2019	0.92%	\$ 1,562.50	\$ -	\$ 6,095.66	745
Toyota Motor Credit	Coupon Note	07/10/15	500,000.00	502,200.00	2,200.00	499,817.50		10/5/2017	1.05%	\$ 7,725.69	\$ 5,138.43	\$ 3,954.86	188
Toyota Motor Credit	Corporate Note	07/25/16	950,000.00	954,246.50	4,246.50	942,416.15		5/20/2019	1.24%	\$ 4,248.61	\$ -	\$ 8,045.57	780
Treasury	Note	06/23/14	500,000.00	499,804.69	(195.31)	500,079.00		4/30/2017	0.89%	\$ 10,295.52	\$ 8,984.22	\$ 3,335.60	30
Berk Hath	Coupon Note	01/11/13	500,000.00	509,280.00	9,280.00	500,106.00		5/15/2017	1.61%	\$ 30,755.56	\$ 20,335.65	\$ 4,401.24	45
FNMA	Callable Note	10/19/12	1,500,000.00	1,504,050.00	4,050.00	1,500,087.00		9/20/2017	0.94%	\$ 66,291.67	\$ 52,436.88	\$ 10,642.74	173
US Bancorp	Corporate Note	8/8/2016	1,000,000.00	1,019,550.00	19,550.00	1,005,990.00		10/15/2018	1.08%	\$ 5,254.17	\$ -	\$ 6,797.59	563
Microsoft	Corporate Note	8/8/2016	1,000,000.00	999,470.00	(530.00)	999,079.00		8/8/2019	1.12%	\$ 5,500.00	\$ -	\$ 7,195.94	860
FNMA	Callable Note	11/30/12	1,000,000.00	1,003,200.00	3,200.00	1,000,058.00		9/20/2017	0.93%	\$ 43,055.56	\$ 33,450.66	\$ 7,007.25	173
FNMA	Callable Note	12/04/12	1,000,000.00	1,002,750.00	2,750.00	1,000,058.00		9/20/2017	0.94%	\$ 42,916.67	\$ 33,651.06	\$ 7,076.28	173
FFCB	Coupon Note	10/18/12	2,000,000.00	1,996,960.00	(3,040.00)	1,999,220.00		9/21/2017	0.86%	\$ 73,455.00	\$ 63,725.70	\$ 12,924.38	173
FHLB	Coupon Note	12/12/12	2,000,000.00	1,998,720.00	(1,280.00)	1,995,480.00		12/8/2017	0.76%	\$ 58,583.33	\$ 54,170.75	\$ 11,452.77	252
FNMA	Callable Note	04/17/13	1,000,000.00	1,004,400.00	4,400.00	998,660.00		3/5/2018	1.03%	\$ 43,687.50	\$ 33,174.38	\$ 7,769.04	339
AAPL	Corporate Note	05/16/13	1,000,000.00	991,680.01	(8,319.99)	996,976.00		5/3/2018	1.17%	\$ 34,638.89	\$ 36,496.41	\$ 8,764.26	398
FHLB	Coupon Note	06/09/15	1,000,000.00	997,710.00	(2,290.00)	999,400.00		8/27/2018	1.22%	\$ 19,741.66	\$ 12,947.39	\$ 9,166.89	514
Treasury	Note	06/09/15	1,000,000.00	1,000,468.75	468.75	999,766.00		6/30/2017	0.73%	\$ 11,685.08	\$ 7,710.82	\$ 5,459.34	91
Treasury	Note	06/09/15	1,000,000.00	1,004,140.63	4,140.63	1,000,469.00		9/15/2017	0.82%	\$ 17,663.04	\$ 8,669.78	\$ 6,138.29	168
Treasury	Note	06/11/15	1,000,000.00	990,468.75	(9,531.25)	996,406.00		4/15/2018	1.09%	\$ 10,081.97	\$ 11,442.75	\$ 8,143.67	380
FHLB	Coupon Note	06/11/15	2,000,000.00	1,991,820.00	(8,180.00)	1,997,100.00		5/25/2018	1.19%	\$ 31,033.33	\$ 25,069.41	\$ 17,841.60	420
Treasury	Note	07/31/15	1,000,000.00	1,010,625.00	10,625.00	1,002,891.00		6/30/2018	1.00%	\$ 19,466.71	\$ 9,277.73	\$ 7,588.35	456
FFCB	Coupon Note	07/30/15	2,500,000.00	2,509,525.00	9,525.00	2,501,405.00		12/18/2017	0.96%	\$ 38,906.25	\$ 22,220.23	\$ 18,120.07	262
FHLB	Coupon Note	8/20/2015	1,250,000.00	1,247,075.00	(2,925.00)	1,247,575.00		7/25/2018	1.13%	\$ 19,104.17	\$ 12,188.15	\$ 10,601.76	481
FHLB	Coupon Note	8/25/2015	1,000,000.00	999,500.00	(500.00)	998,060.00		7/25/2018	1.07%	\$ 15,137.50	\$ 9,063.35	\$ 8,010.83	481
FFCB	Coupon Note	8/27/2015	1,000,000.00	1,002,060.00	2,060.00	1,000,050.00		4/24/2017	0.63%	\$ 11,187.50	\$ 5,281.77	\$ 4,698.72	24
Walmart	Corporate Note	9/25/2015	1,000,000.00	998,960.00	(1,040.00)	998,248.00		4/11/2018	1.17%	\$ 11,750.00	\$ 8,911.65	\$ 8,751.94	376
Disney	Corporate Note	9/25/2015	995,000.00	995,298.50	298.50	993,623.92		12/1/2017	1.09%	\$ 12,951.58	\$ 8,261.82	\$ 8,113.75	245
FFCB	Coupon Note	10/27/2015	1,000,000.00	1,048,230.00	48,230.00	1,018,770.00		6/1/2018	0.86%	\$ 30,097.22	\$ 6,043.33	\$ 6,703.94	427
FHLB	Coupon Note	10/27/2015	1,000,000.00	1,005,030.00	5,030.00	998,069.00		9/14/2018	0.95%	\$ 15,531.25	\$ 6,433.14	\$ 7,136.35	532
FFCB	Coupon Note	10/29/2015	1,500,000.00	1,494,840.00	(5,160.00)	1,492,755.00		10/9/2018	0.99%	\$ 12,395.83	\$ 9,984.84	\$ 11,166.72	557
Chevron	Corporate Note	12/15/2015	1,250,000.00	1,252,262.50	2,262.50	1,250,418.75		11/9/2017	1.25%	\$ 15,493.33	\$ 8,468.86	\$ 11,719.53	223
Treasury	Note	1/26/2016	1,500,000.00	1,494,902.34	(5,097.66)	1,495,782.00		2/28/2018	0.91%	\$ 12,300.82	\$ 5,849.10	\$ 10,273.42	334
Wells Fargo	Corporate Note	2/2/2016	1,000,000.00	1,001,680.00	1,680.00	999,442.00		1/22/2018	1.56%	\$ 16,362.50	\$ 6,387.95	\$ 11,746.97	297
FHLMC	Coupon Note	4/29/2016	1,000,000.00	1,008,050.00	8,050.00	1,000,320.00		12/17/2018	1.04%	\$ 8,550.00	\$ 1,774.34	\$ 7,841.42	626
FFCB	Coupon Note	4/29/2016	1,000,000.00	1,001,870.00	1,870.00	997,680.00		3/21/2019	1.09%	\$ 10,375.56	\$ 1,860.62	\$ 8,222.74	720
FFCB	Coupon Note	10/28/2016	1,000,000.00	997,507.00	2,493.00	988,150.00	320.83	10/17/2019	1.14%	\$ (320.83)	\$ -	\$ 4,784.31	930
FNMA	Coupon Note	11/15/2016	1,500,000.00	1,487,505.00	12,495.00	1,484,065.50	-	8/28/2019	1.31%	\$ 4,291.66	\$ -	\$ 7,261.60	880
FHLMC	Coupon Note	3/14/2017	2,000,000.00	1,970,180.00	29,820.00	1,975,698.00	2,673.61	7/19/2019	1.52%	\$ (2,673.61)	\$ -	\$ 1,406.60	840
FHLMC	Coupon Note	3/27/2017	1,000,000.00	999,750.00	250.00	999,730.00	-	9/27/2017	1.52%	\$ -	\$ -	\$ 197.22	180
JP Morgan Chase	Corporate Note	3/28/2017	1,400,000.00	1,393,196.00	6,804.00	1,392,731.20	320.83	8/23/2019	1.86%	\$ (320.83)	\$ -	\$ 213.11	875
US Treasury	Note	3/31/2017	1,000,000.00	1,004,218.75	(4,218.75)	1,004,727.00	-	3/31/2019	1.29%	\$ -	\$ -	\$ -	730
Subtotal				\$ 47,651,781.92	\$ 152,068.42	\$ 47,506,359.90	\$ 3,315.27						
BNY MM				1,028,380.31	1,028,380.31								
LAIF	N/A	12/31/14	4,205,831.01		4,205,831.01		21,712.29						
				\$52,885,993.24	\$52,740,571.22								
								\$ 782,489.45	\$ 538,267.12	\$ 333,625.58			
Bank of the West													
Matured Assets													
IBM Corporation	Corporate Note	11/13/12	750,000.00	782,505.00	32,505.00			7/22/2016	0.76%	\$ 53,990.62	\$ 21,116.64	\$ 350.62	
Treasury	Note	08/16/11	1,000,000.00	1,025,390.63	25,390.63			8/1/2016	0.97%	\$ 74,347.83	\$ 48,194.68	\$ 1,273.97	
Treasury	Note	06/10/14	1,000,000.00	1,000,000.00	0.00			8/4/2016	0.00%	\$ 13,434.10	\$ 12,859.59	\$ 574.51	
Treasury	Note	06/10/14	1,000,000.00	1,004,062.50	4,062.50			8/4/2016	0.42%	\$ 23,107.73	\$ 14,121.82	\$ 658.14	
FNMA	Callable Note	03/28/14	1,000,000.00	1,014,600.00	14,600.00			9/28/2016	0.66%	\$ 31,250.00	\$ 15,089.49	\$ 1,646.13	
FNMA	Callable Note	05/14/13	1,500,000.00	1,500,000.00	0.00			11/14/2016	0.55%	\$ 28,875.00	\$ 25,834.93	\$ 3,096.58	
FNMA	Callable Note	04/04/13	4,000,000.00	4,004,800.00	4,800.00			3/14/2017	0.72%	\$ 118,333.33	\$ 93,289.54	\$ 20,266.62	
Treasury	Note	05/27/14	2,000,000.00	2,015,156.25	15,156.25			3/31/2017	0.73%	\$ 46,885.25	\$ 30,758.49	\$ 11,016.77	
Total Investments "Matured"				\$12,346,514.38			\$ 1,172,713.31 \$ 799,532.32 \$ 372,508.91						
Maturity Profile													
				Amount									
0-1 year				\$27,268,701.23									
1-2 years				\$15,805,408.76									
2-3 years				\$9,811,883.25									
3-5 years				\$0.00									
				\$52,885,993.24									
Market to Cost Position Report													
				Amortized Cost									
Institution													
BNY Assets				\$47,651,781.92									
BNY MM				1,028,380.31									
LAIF				4,205,831.01									
Totals:				\$52,885,993.24									

Town of Los Gatos
Summary Investment Information
February 28, 2017

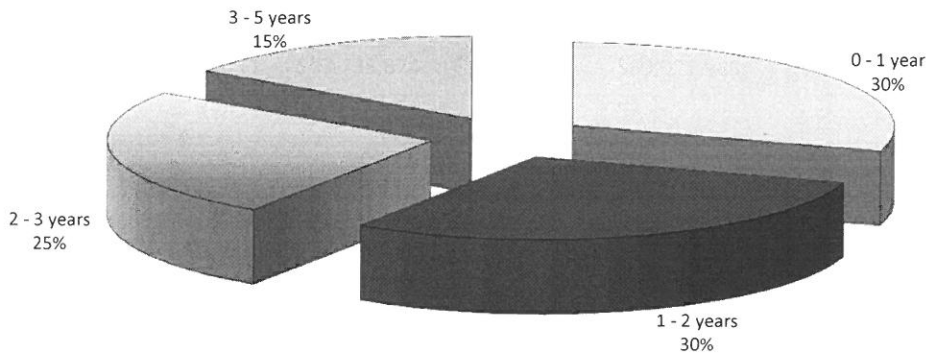
Weighted Average Portfolio Yield: **0.91%** **Weighted Average Maturity (days)** **341**

	<u>This Month</u>	<u>Last Month</u>	<u>One year ago</u>
Portfolio Balance	\$72,979,311	\$73,735,874	\$69,921,985

Benchmarks/ References:

Town's Average Yield	0.91%	0.88%	0.76%
LAIF Yield for month	0.72%	0.74%	0.40%
3 mo. Treasury	0.61%	0.52%	0.32%
6 mo. Treasury	0.74%	0.63%	0.47%
2 yr. Treasury	1.26%	1.21%	0.78%
5 yr. Treasury (most recent)	1.93%	1.91%	1.21%
10 Yr. Treasury	2.39%	2.45%	1.74%

Portfolio Maturity Profile



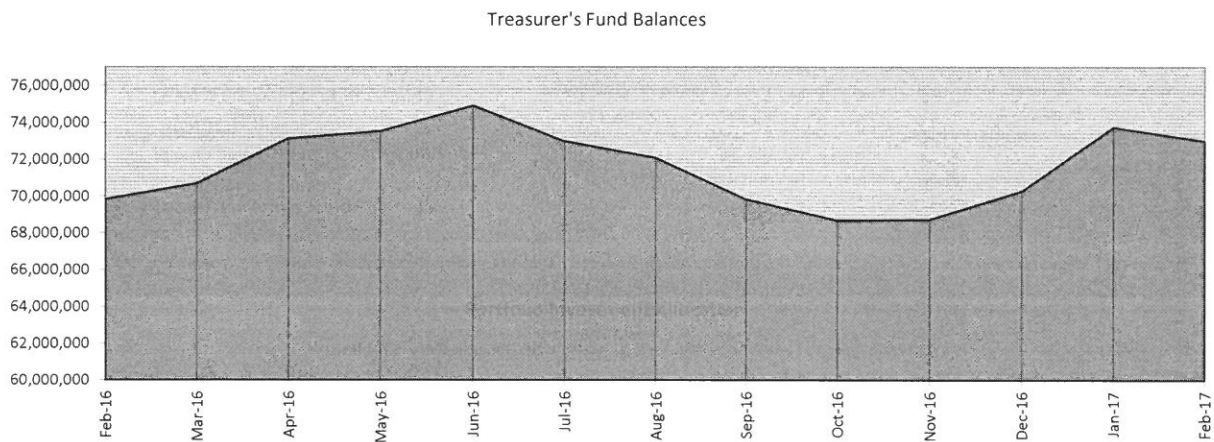
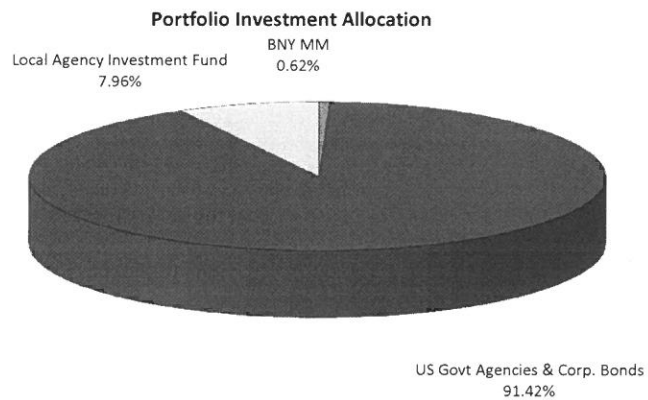
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Town of Los Gatos
Portfolio Allocation & Treasurer's Fund Balances
February 28, 2017

	<u>Month</u>	<u>YTD</u>
Fund Balances - Beginning of Month/Period	\$73,735,873.61	\$74,913,936.39
Receipts	2,540,498.19	27,365,201.57
Disbursements	(3,297,060.48)	(29,299,826.64)
Fund Balances - End of Month/Period	<u>\$72,979,311.32</u>	<u>\$72,979,311.32</u>

Portfolio Allocation:

BNY MM	\$325,771.20
US Govt Agencies & Corp. Bonds	48,304,393.42
Local Agency Investment Fund	<u>4,205,831.01</u>
Subtotal - Investments	52,835,995.63
Reconciled Demand Deposit Balances	<u>20,143,315.69</u>
Total Treasurer's Fund	<u>\$72,979,311.32</u>



Town of Los Gatos
Non-Treasury Restricted Fund Balances
February 28, 2017

	Previous Balance	FEB 17 Deposits Realized Gain/Adj.	FEB 17 Interest	FEB 17 Withdrawals	Ending Balance	
Non-Treasury Funds:						
Cert. of Participation 2002 Series A Reserve Fund	\$ 686,262.51		\$ 5.85	\$ -	\$ 686,268.36	Note 1
Cert. Of Participation 2002 Ser A Lease Pymt Fund	244,012.50	0.00	28.76	244,012.50	28.76	Note 1
Cert. of Participation 2002 Series A Const. Fund	174,208.75	0.00	0.58	174,208.75	0.58	Note 1
COP 2010 Library Reserve Fund	1,278,431.05	0.00	365.70	0.00	1,278,796.75	Note 2
Total Restricted Funds:	<u>\$1,964,239.87</u>	<u>\$0.00</u>	<u>\$400.89</u>	<u>\$418,221.25</u>	<u>\$1,965,094.45</u>	

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Note 1: The three original funds for the Certificates of Participation 2002 Series A consist of construction funds which will be expended over the next few years, reserve funds which will guarantee the payment of lease payments, and a third fund for the disbursement of lease payments and initial delivery costs.

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February 28, 2017

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April 2017	
May 2017	
June 2017	
	<u>\$328,682.90</u>

**Town of Los Gatos
Investment Schedule
February 28, 2017**

Institution	Security	Deposit Date	Par Value	Original Cost	Original Issue (Discount) Premium	Market Value	Purchased Interest	Maturity Date or Call Date	Yield to Maturity or Call	Interest Received to Date	Interest Earned Prior Yrs.	Interest Earned Current FY	Days to Maturity
PFIZER	Corporate Note	03/11/15	750,000.00	753,037.50	3,037.50	750,229.50		5/15/2017	0.91%	\$ 13,727.08	\$ 8,855.98	\$ 4,559.33	76
Freddie Mac	Coupon Note	08/01/16	1,000,000.00	1,005,560.00	5,560.00	996,370.00		4/15/2019	0.92%	\$ 1,562.50	\$ -	\$ 5,314.81	776
Toyota Motor Credit	Coupon Note	07/10/15	500,000.00	502,200.00	2,200.00	500,406.50		10/5/2017	1.05%	\$ 7,725.69	\$ 5,138.43	\$ 3,507.41	219
Toyota Motor Credit	Corporate Note	07/25/16	950,000.00	954,246.50	4,246.50	943,297.75		5/20/2019	1.24%	\$ 4,248.61	\$ -	\$ 7,043.91	811
FNMA	Callable Note	04/04/13	4,000,000.00	4,004,800.00	4,800.00	4,000,320.00		3/14/2017	0.72%	\$ 103,333.33	\$ 93,289.54	\$ 19,162.60	14
Treasury	Note	05/27/14	2,000,000.00	2,015,156.25	15,156.25	2,000,986.00		3/31/2017	0.73%	\$ 46,885.25	\$ 30,758.49	\$ 9,770.34	31
Treasury	Note	06/23/14	500,000.00	499,804.69	(195.31)	500,326.00		4/30/2017	0.89%	\$ 10,295.52	\$ 8,984.22	\$ 2,958.22	61
Berk Hath	Coupon Note	01/11/13	500,000.00	509,280.00	9,280.00	500,768.00		5/15/2017	1.61%	\$ 30,755.56	\$ 20,335.65	\$ 3,903.29	76
FNMA	Callable Note	10/19/12	1,500,000.00	1,504,050.00	4,050.00	1,502,124.00		9/20/2017	0.94%	\$ 58,791.67	\$ 52,436.88	\$ 9,438.64	204
US Bancorp	Corporate Note	8/8/2016	1,000,000.00	1,019,550.00	19,550.00	1,007,408.00		10/15/2018	1.08%	\$ 5,254.17	\$ -	\$ 5,900.89	594
Microsoft	Corporate Note	8/8/2016	1,000,000.00	999,470.00	(530.00)	990,108.00		8/8/2019	1.12%	\$ 5,500.00	\$ -	\$ 6,246.68	891
FNMA	Callable Note	11/30/12	1,000,000.00	1,003,200.00	3,200.00	1,001,416.00		9/20/2017	0.93%	\$ 38,055.56	\$ 33,450.66	\$ 6,214.46	204
FNMA	Callable Note	12/04/12	1,000,000.00	1,002,750.00	2,750.00	1,001,416.00		9/20/2017	0.94%	\$ 37,916.67	\$ 33,651.06	\$ 6,275.68	204
FFCB	Coupon Note	10/18/12	2,000,000.00	1,996,960.00	(3,040.00)	2,001,380.00		9/21/2017	0.86%	\$ 65,155.00	\$ 63,725.70	\$ 11,462.13	205
FHLB	Coupon Note	12/12/12	2,000,000.00	1,998,720.00	(1,280.00)	1,997,800.00		12/8/2017	0.76%	\$ 58,583.33	\$ 54,170.75	\$ 10,157.01	283
FNMA	Callable Note	04/17/13	1,000,000.00	1,004,400.00	4,400.00	999,810.00		3/5/2018	1.03%	\$ 38,062.50	\$ 33,174.38	\$ 6,890.06	370
AAPL	Corporate Note	05/16/13	1,000,000.00	991,680.01	(8,319.99)	996,943.00		5/3/2018	1.17%	\$ 34,638.89	\$ 36,496.41	\$ 7,772.68	429
FHLB	Coupon Note	06/09/15	1,000,000.00	997,710.00	(2,290.00)	999,470.00		8/27/2018	1.22%	\$ 19,741.66	\$ 12,947.39	\$ 8,129.76	545
Treasury	Note	06/09/15	1,000,000.00	1,000,468.75	468.75	1,000,624.00		6/30/2017	0.73%	\$ 11,685.08	\$ 7,710.82	\$ 4,841.68	122
Treasury	Note	06/09/15	1,000,000.00	1,004,140.63	4,140.63	1,001,484.00		9/15/2017	0.82%	\$ 12,663.04	\$ 8,669.78	\$ 5,443.82	199
Treasury	Note	06/11/15	1,000,000.00	990,468.75	(9,531.25)	997,383.00		4/15/2018	1.09%	\$ 10,081.97	\$ 11,442.75	\$ 7,222.31	411
FHLB	Coupon Note	06/11/15	2,000,000.00	1,991,820.00	(8,180.00)	1,997,060.00		5/25/2018	1.19%	\$ 31,033.33	\$ 25,069.41	\$ 15,823.03	451
Treasury	Note	07/31/15	1,000,000.00	1,010,625.00	10,625.00	1,004,531.00		6/30/2018	1.00%	\$ 19,466.71	\$ 9,277.73	\$ 6,729.81	487
FFCB	Coupon Note	07/30/15	2,500,000.00	2,509,525.00	9,525.00	2,506,432.50		12/18/2017	0.96%	\$ 38,906.25	\$ 22,220.23	\$ 16,069.99	293
FHLB	Coupon Note	8/20/2015	1,250,000.00	1,247,075.00	(2,925.00)	1,247,537.50		7/25/2018	1.13%	\$ 19,104.17	\$ 12,188.15	\$ 9,402.29	512
FHLB	Coupon Note	8/25/2015	1,000,000.00	999,500.00	(500.00)	998,030.00		7/25/2018	1.07%	\$ 15,137.50	\$ 9,063.35	\$ 7,104.50	512
FFCB	Coupon Note	8/27/2015	1,000,000.00	1,002,060.00	2,060.00	1,000,410.00		4/24/2017	0.63%	\$ 11,187.50	\$ 5,281.77	\$ 4,167.11	55
Walmart	Corporate Note	9/25/2015	1,000,000.00	998,960.00	(1,040.00)	999,100.00		4/11/2018	1.17%	\$ 11,750.00	\$ 8,911.65	\$ 7,761.76	407
Disney	Corporate Note	9/25/2015	995,000.00	995,298.50	298.50	994,667.67		12/1/2017	1.09%	\$ 12,951.58	\$ 8,261.82	\$ 7,195.77	276
FFCB	Coupon Note	10/27/2015	1,000,000.00	1,048,230.00	48,230.00	1,020,180.00		6/1/2018	0.86%	\$ 30,097.22	\$ 6,043.33	\$ 5,945.47	458
FHLB	Coupon Note	10/27/2015	1,000,000.00	1,005,030.00	5,030.00	1,000,056.00		9/14/2018	0.95%	\$ 9,906.25	\$ 6,433.14	\$ 6,328.96	563
FFCB	Coupon Note	10/29/2015	1,500,000.00	1,494,840.00	(5,160.00)	1,492,500.00		10/9/2018	0.99%	\$ 12,395.83	\$ 9,984.84	\$ 9,903.33	588
Chevron	Corporate Note	12/15/2015	1,250,000.00	1,252,262.50	2,262.50	1,251,131.25		11/9/2017	1.25%	\$ 15,493.33	\$ 8,468.86	\$ 10,393.60	254
Treasury	Note	1/26/2016	1,500,000.00	1,494,902.34	(5,097.66)	1,497,012.00		2/28/2018	0.91%	\$ 12,300.82	\$ 5,849.10	\$ 9,111.10	365
Wells Fargo	Corporate Note	2/2/2016	1,000,000.00	1,001,680.00	1,680.00	1,001,528.00		1/22/2018	1.56%	\$ 16,362.50	\$ 6,387.95	\$ 10,417.93	328
FHLMC	Coupon Note	4/29/2016	1,000,000.00	1,008,050.00	8,050.00	1,000,810.00		12/17/2018	1.04%	\$ 8,550.00	\$ 1,774.34	\$ 6,954.25	657
FFCB	Coupon Note	4/29/2016	1,000,000.00	1,001,870.00	1,870.00	997,930.00		3/21/2019	1.09%	\$ 4,575.56	\$ 1,860.62	\$ 7,292.43	751
FFCB	Coupon Note	10/28/2016	1,000,000.00	997,507.00	2,493.00	987,910.00	320.83	10/17/2019	1.14%	\$ (320.83)	\$ -	\$ 3,821.23	961
FNMA	Coupon Note	11/15/2016	1,500,000.00	1,487,505.00	12,495.00	1,484,136.00	-	8/28/2019	1.31%	\$ 4,291.66	\$ -	\$ 5,606.38	911
Subtotal				\$ 48,304,393.42	\$ 139,369.42	\$ 48,171,031.67	\$ 320.83						
BNY MM LAIF					325,771.20	325,771.20							
					4,205,831.01	4,205,831.01		18,838.30					
				\$52,835,995.63		\$52,702,633.88		\$ 887,852.47	\$ 662,315.16	\$ 321,082.95			
Bank of the West													
Matured Assets													
IBM Corporation	Corporate Note	11/13/12	750,000.00	782,505.00	32,505.00			7/22/2016	0.76%	\$ 53,990.62	\$ 21,116.64	\$ 350.62	
Treasury	Note	08/16/11	1,000,000.00	1,025,390.63	25,390.63			8/1/2016	0.97%	\$ 74,347.83	\$ 48,194.68	\$ 1,273.97	
Treasury	Note	06/10/14	1,000,000.00	1,000,000.00	0.00			8/4/2016	0.00%	\$ 13,434.10	\$ 12,859.59	\$ 574.51	
Treasury	Note	06/10/14	1,000,000.00	1,004,062.50	4,062.50			8/4/2016	0.42%	\$ 23,107.73	\$ 14,121.82	\$ 658.14	
FNMA	Callable Note	03/28/14	1,000,000.00	1,014,600.00	14,600.00			9/28/2016	0.66%	\$ 31,250.00	\$ 15,089.49	\$ 1,646.13	
FNMA	Callable Note	05/14/13	1,500,000.00	1,500,000.00	0.00			11/14/2016	0.55%	\$ 28,875.00	\$ 25,834.93	\$ 3,096.58	
Total Investments "Matured"				\$6,326,558.13				\$ 1,112,857.75	\$ 799,532.32	\$ 328,682.90			
Maturity Profile													
				Amount									
0-1 year				\$30,581,898.37									
1-2 years				\$15,807,938.76									
2-3 years				\$6,446,158.50									
3-5 years				\$0.00									
				\$52,835,995.63									
Market to Cost Position Report													
				Amortized									
				Cost									
Institution													
BNY Assets				\$48,304,393.42									
BNY MM				325,771.20									
LAIF				4,205,831.01									
Totals:				\$52,835,995.63									

Town of Los Gatos
Summary Investment Information
January 31, 2017

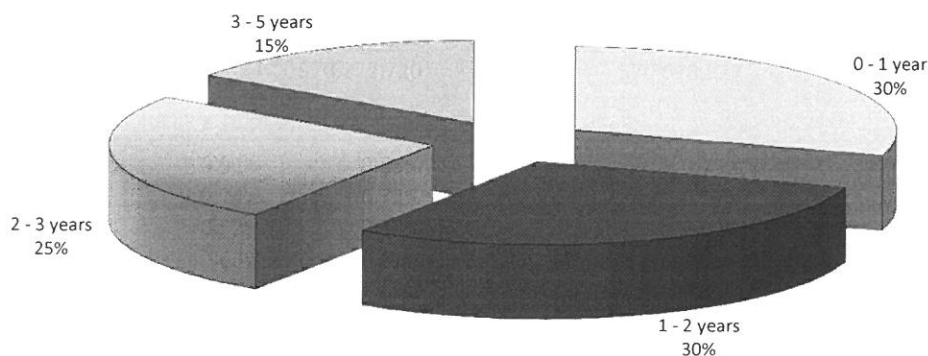
Weighted Average Portfolio Yield: **0.91%** **Weighted Average Maturity (days)** **366**

	<u>This Month</u>	<u>Last Month</u>	<u>One year ago</u>
Portfolio Balance	\$73,735,874	\$70,272,720	\$70,618,927

Benchmarks/ References:

Town's Average Yield	0.91%	0.88%	0.75%
LAIF Yield for month	0.74%	0.72%	0.27%
3 mo. Treasury	0.52%	0.50%	0.02%
6 mo. Treasury	0.63%	0.61%	0.08%
2 yr. Treasury	1.21%	1.19%	0.59%
5 yr. Treasury (most recent)	1.91%	1.93%	1.26%
10 Yr. Treasury	2.45%	2.45%	1.92%

Portfolio Maturity Profile



Compliance: The Town's investments are in compliance with the Town's investment policy dated November 1, 2016 and also in compliance with the requirements of Section 53601 of the California State Code. Based on the information available, the Town has sufficient funds to meet the cash demands for the next six months.

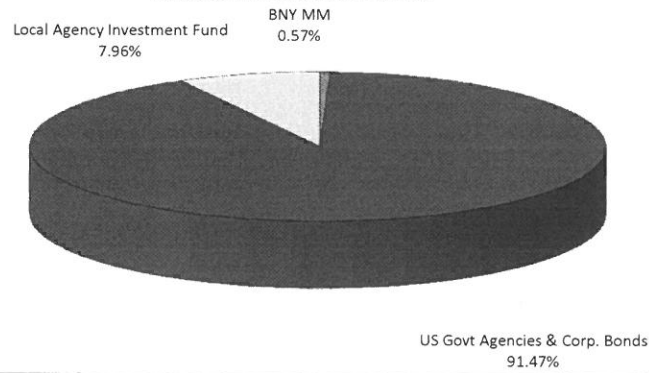
Town of Los Gatos
Portfolio Allocation & Treasurer's Fund Balances
January 31, 2017

	<u>Month</u>	<u>YTD</u>
Fund Balances - Beginning of Month/Period	\$70,272,720.45	\$74,913,936.39
Receipts	6,530,063.86	24,824,703.38
Disbursements	(3,066,910.70)	(26,002,766.16)
Fund Balances - End of Month/Period	<u>\$73,735,873.61</u>	<u>\$73,735,873.61</u>

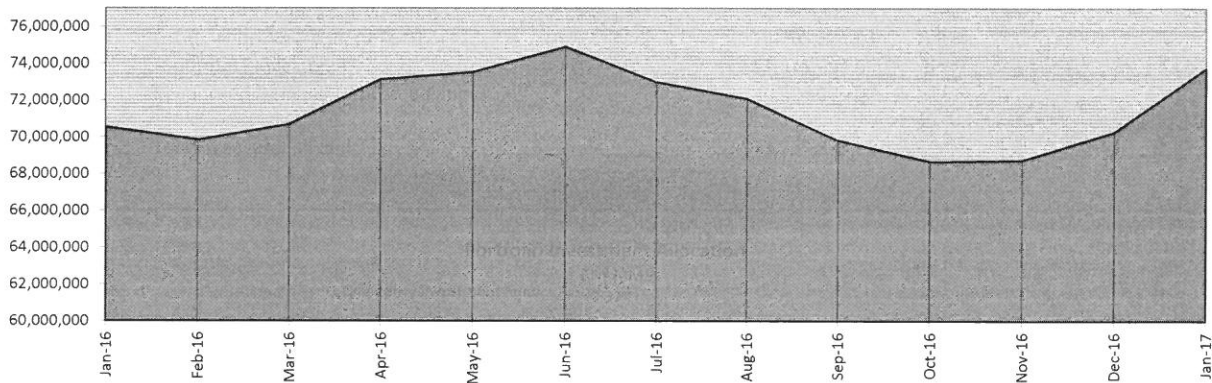
Portfolio Allocation:

BNY MM	\$301,470.16
US Govt Agencies & Corp. Bonds	48,304,393.42
Local Agency Investment Fund	<u>4,205,831.01</u>
Subtotal - Investments	52,811,694.59
Reconciled Demand Deposit Balances	<u>20,924,179.02</u>
Total Treasurer's Fund	<u>\$73,735,873.61</u>

Portfolio Investment Allocation



Treasurer's Fund Balances



Town of Los Gatos
Non-Treasury Restricted Fund Balances
January 31, 2017

	Previous Balance	DEC 16 Deposits Realized Gain/Adj.	DEC 16 Interest	DEC 16 Withdrawals	Ending Balance	
Non-Treasury Funds:						
Cert. of Participation 2002 Series A Reserve Fund	\$ 686,256.66		\$ 5.85	\$ -	\$ 686,262.51	Note 1
Cert. Of Participation 2002 Ser A Lease Pymt Fund	4.88	244,007.62	0.00	0.00	244,012.50	Note 1
Cert. of Participation 2002 Series A Const. Fund	78.19	174,130.56	0.00	0.00	174,208.75	Note 1
COP 2010 Library Reserve Fund	1,278,134.11	0.00	296.94	0.00	1,278,431.05	Note 2
Total Restricted Funds:	<u>\$1,964,239.87</u>	<u>\$418,138.18</u>	<u>\$302.79</u>	<u>\$0.00</u>	<u>\$2,382,914.81</u>	

These accounts are not part of the Treasurer's fund balances reported elsewhere in this report, as they are for separate and distinct entities.

Note 1: The three original funds for the Certificates of Participation 2002 Series A consist of construction funds which will be expended over the next few years, reserve funds which will guarantee the payment of lease payments, and a third fund for the disbursement of lease payments and initial delivery costs. October includes gain on sale of zmoney market fund of \$255.50 and reconciling adjustment for Sep 16 interest.

Note 2: The 2010 COP Funds are all for the Library construction, reserves to guarantee lease payments, and a lease payment fund for the life of the COP issue. The COI fund was closed in September 2010.

Town of Los Gatos
Statement of Interest Earned
January 31, 2017

Interest by Month

July 2016	\$40,143.04
August 2016	41,290.98
September 2016	39,945.53
October 2016	40,937.76
November 2016	41,154.71
December 2016	42,859.62
January 2017	43,069.29
February 2017	
March 2017	
April 2017	
May 2017	
June 2017	
	\$289,400.93

**Town of Los Gatos
Investment Schedule
January 31, 2017**

Institution	Security	Deposit Date	Par Value	Original Cost	Original Issue (Discount) Premium	Market Value	Purchased Interest	Maturity Date or Call Date	Yield to Maturity or Call	Interest Received to Date	Interest Earned Prior Yrs.	Interest Earned Current FY	Days to Maturity
Pfizer	Corporate Note	03/11/15	750,000.00	753,037.50	3,037.50	750,148.88		5/15/2017	0.91%	\$ 13,727.08	\$ 8,855.98	\$ 4,033.97	104
Freddie Mac	Coupon Note	08/01/16	1,000,000.00	1,005,560.00	5,560.00	995,547.00		4/15/2019	0.92%	\$ 1,562.50	\$ -	\$ 4,609.53	804
Toyota Motor Credit	Coupon Note	07/10/15	500,000.00	502,200.00	2,200.00	500,100.00		10/5/2017	1.05%	\$ 7,725.69	\$ 5,138.43	\$ 3,103.27	247
Toyota Motor Credit	Corporate Note	07/25/16	950,000.00	954,246.50	4,246.50	941,111.80		5/20/2019	1.24%	\$ 4,248.61	\$ -	\$ 6,139.19	839
FNMA	Callable Note	04/04/13	4,000,000.00	4,004,800.00	4,800.00	4,001,080.00		3/14/2017	0.72%	\$ 103,333.33	\$ 93,289.54	\$ 16,954.57	42
Treasury	Note	05/27/14	2,000,000.00	2,015,156.25	15,156.25	2,001,682.00		3/31/2017	0.73%	\$ 46,885.25	\$ 30,758.49	\$ 8,644.54	59
Treasury	Note	06/23/14	500,000.00	499,804.69	(195.31)	500,454.00		4/30/2017	0.89%	\$ 10,295.52	\$ 8,984.22	\$ 2,617.35	89
Berk Hath	Coupon Note	01/11/13	500,000.00	509,280.00	9,280.00	500,844.50		5/15/2017	1.61%	\$ 30,755.56	\$ 20,335.65	\$ 3,453.53	104
FNMA	Callable Note	10/19/12	1,500,000.00	1,504,050.00	4,050.00	1,502,518.50		9/20/2017	0.94%	\$ 58,791.67	\$ 52,436.88	\$ 8,351.06	232
US Bancorp	Corporate Note	8/8/2016	1,000,000.00	1,019,550.00	19,550.00	1,006,042.00		10/15/2018	1.08%	\$ 5,254.17	\$ -	\$ 5,090.96	622
Microsoft	Corporate Note	8/8/2016	1,000,000.00	999,470.00	(530.00)	985,178.00		8/8/2019	1.12%	\$ -	\$ -	\$ 5,389.30	919
FNMA	Callable Note	11/30/12	1,000,000.00	1,003,200.00	3,200.00	1,001,679.00		9/20/2017	0.93%	\$ 38,055.56	\$ 33,450.66	\$ 5,498.39	232
FNMA	Callable Note	12/04/12	1,000,000.00	1,002,750.00	2,750.00	1,001,679.00		9/20/2017	0.94%	\$ 37,916.67	\$ 33,651.06	\$ 5,552.55	232
FFCB	Coupon Note	10/18/12	2,000,000.00	1,996,960.00	(3,040.00)	2,001,100.00		9/21/2017	0.86%	\$ 65,155.00	\$ 63,725.70	\$ 10,141.40	233
FHLB	Coupon Note	12/12/12	2,000,000.00	1,998,720.00	(1,280.00)	1,998,640.00		12/8/2017	0.76%	\$ 58,583.33	\$ 54,170.75	\$ 8,986.66	311
FNMA	Callable Note	04/17/13	1,000,000.00	1,004,400.00	4,400.00	999,510.00		3/5/2018	1.03%	\$ 38,062.50	\$ 33,174.38	\$ 6,096.15	398
AAPL	Corporate Note	05/16/13	1,000,000.00	991,680.01	(8,319.99)	996,632.00		5/3/2018	1.17%	\$ 34,638.89	\$ 36,496.41	\$ 6,877.06	457
FHLB	Coupon Note	06/09/15	1,000,000.00	997,710.00	(2,290.00)	999,330.00		8/27/2018	1.22%	\$ 13,991.66	\$ 12,947.39	\$ 7,192.99	573
Treasury	Note	06/09/15	1,000,000.00	1,000,468.75	468.75	1,000,544.00		6/30/2017	0.73%	\$ 11,685.08	\$ 11,442.75	\$ 4,283.79	150
Treasury	Note	06/09/15	1,000,000.00	1,004,140.63	4,140.63	1,001,719.00		9/15/2017	0.82%	\$ 12,663.04	\$ 8,669.78	\$ 4,816.54	227
Treasury	Note	06/11/15	1,000,000.00	990,468.75	(9,531.25)	997,578.00		4/15/2018	1.09%	\$ 10,081.97	\$ 11,442.75	\$ 6,390.11	439
FHLB	Coupon Note	06/11/15	2,000,000.00	1,991,820.00	(8,180.00)	1,996,680.00		5/25/2018	1.19%	\$ 31,033.33	\$ 25,069.41	\$ 13,999.80	479
Treasury	Note	07/31/15	1,000,000.00	1,010,625.00	10,625.00	1,005,078.00		6/30/2018	1.00%	\$ 19,466.71	\$ 9,277.73	\$ 5,954.36	515
FFCB	Coupon Note	07/30/15	2,500,000.00	2,509,525.00	9,525.00	2,506,692.50		12/18/2017	0.96%	\$ 38,906.25	\$ 22,220.23	\$ 14,218.30	321
FHLB	Coupon Note	8/20/2015	1,250,000.00	1,247,075.00	(2,925.00)	1,247,275.00		7/25/2018	1.13%	\$ 19,104.17	\$ 12,188.15	\$ 8,318.90	540
FHLB	Coupon Note	8/25/2015	1,000,000.00	999,500.00	(500.00)	997,820.00		7/25/2018	1.07%	\$ 15,137.50	\$ 9,063.35	\$ 6,285.87	540
FFCB	Coupon Note	8/27/2015	1,000,000.00	1,002,060.00	2,060.00	1,000,520.00		4/24/2017	0.63%	\$ 11,187.50	\$ 5,281.77	\$ 3,686.95	83
Walmart	Corporate Note	9/25/2015	1,000,000.00	998,960.00	(1,040.00)	998,456.00		4/11/2018	1.17%	\$ 11,750.00	\$ 8,911.65	\$ 6,867.40	435
Disney	Corporate Note	9/25/2015	995,000.00	995,298.50	298.50	994,138.33		12/1/2017	1.09%	\$ 12,951.58	\$ 8,261.82	\$ 6,366.63	304
FFCB	Coupon Note	10/27/2015	1,000,000.00	1,048,230.00	48,230.00	1,020,220.00		6/1/2018	0.86%	\$ 30,097.22	\$ 6,043.33	\$ 5,260.39	486
FHLB	Coupon Note	10/27/2015	1,000,000.00	1,005,030.00	5,030.00	999,396.00		9/14/2018	0.95%	\$ 9,906.25	\$ 6,433.14	\$ 5,599.69	591
FFCB	Coupon Note	10/29/2015	1,500,000.00	1,494,840.00	(5,160.00)	1,490,850.00		10/9/2018	0.99%	\$ 12,395.83	\$ 9,984.84	\$ 8,762.21	616
Chevron	Corporate Note	12/15/2015	1,250,000.00	1,252,262.50	2,262.50	1,251,772.50		11/9/2017	1.25%	\$ 15,493.33	\$ 8,468.86	\$ 9,195.98	282
Treasury	Note	1/26/2016	1,500,000.00	1,494,902.34	(5,097.66)	1,497,304.50		2/28/2018	0.91%	\$ 6,675.82	\$ 5,849.10	\$ 8,061.26	393
Wells Fargo	Corporate Note	2/2/2016	1,000,000.00	1,001,680.00	1,680.00	1,001,451.00		1/22/2018	1.56%	\$ 16,362.50	\$ 6,387.95	\$ 9,217.51	356
FHLMC	Coupon Note	4/29/2016	1,000,000.00	1,008,050.00	8,050.00	1,000,720.00		12/17/2018	1.04%	\$ 8,550.00	\$ 1,774.34	\$ 6,152.94	685
FFCB	Coupon Note	4/29/2016	1,000,000.00	1,001,870.00	1,870.00	997,490.00		3/21/2019	1.09%	\$ 4,575.56	\$ 1,860.62	\$ 6,452.15	779
FFCB	Coupon Note	10/28/2016	1,000,000.00	997,507.00	(2,493.00)	987,540.00	320.83	10/17/2019	1.14%	\$ (320.83)	\$ -	\$ 2,951.36	989
FNMA	Coupon Note	11/15/2016	1,500,000.00	1,487,505.00	(12,495.00)	1,483,683.00	3,041.67	8/28/2019	1.31%	\$ (3,041.67)	\$ -	\$ 4,111.35	939

Subtotal			\$ 48,304,393.42	\$ 139,369.42	\$ 48,160,204.51	\$ 3,362.50				\$ 863,644.13	\$ 662,315.16	\$ 265,685.96	
BNY MM				301,470.16		301,470.16							
LAIF	N/A	12/31/14		4,205,831.01		4,205,831.01						16,115.03	
			\$52,811,694.59		\$52,667,505.68					\$ 863,644.13	\$ 662,315.16	\$ 281,800.98	

Bank of the West													
Matured Assets													
IBM Corporation	Corporate Note	11/13/12	750,000.00	782,505.00	32,505.00			7/22/2016	0.76%	\$ 53,990.62	\$ 21,116.64	\$ 350.62	
Treasury	Note	08/16/11	1,000,000.00	1,025,390.63	25,390.63			8/1/2016	0.97%	\$ 74,347.83	\$ 48,194.68	\$ 1,273.97	
Treasury	Note	06/10/14	1,000,000.00	1,000,000.00	0.00			8/4/2016	0.00%	\$ 13,434.10	\$ 12,859.59	\$ 574.51	
Treasury	Note	06/10/14	1,000,000.00	1,004,062.50	4,062.50			8/4/2016	0.42%	\$ 18,732.73	\$ 14,121.82	\$ 658.14	
FNMA	Callable Note	03/28/14	1,000,000.00	1,014,600.00	14,600.00			9/28/2016	0.66%	\$ 31,250.00	\$ 15,089.49	\$ 1,646.13	
FNMA	Callable Note	05/14/13	1,500,000.00	1,500,000.00	0.00			11/14/2016	0.55%	\$ 28,875.00	\$ 25,834.93	\$ 3,096.58	

Total Investments "Matured"	\$6,326,558.13	\$ 1,084,274.41	\$ 799,532.32	\$ 289,400.93
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Maturity Profile	Amount
0-1 year	\$29,062,694.99
1-2 years	\$17,302,841.10
2-3 years	\$6,446,158.50
3-5 years	\$0.00
	\$52,811,694.59

Market to Cost Position Report

Institution	Amortized Cost
BNY Assets	\$48,304,393.42
BNY MM	301,470.16
LAIF	4,205,831.01
Totals:	\$52,811,694.59