

## What More Can the Town Do?

The Town Council Finance Committee is reviewing a staff recommendation to reduce the current CalPERS 30-year amortization of the unfunded pension obligation to a 20-year payment plan. That is the equivalent of paying off a mortgage 10 years earlier. This action alone could save the Town approximately \$9.0 million in interest costs over the 20 year period by committing approximately \$14.0 million in additional contributions than required by the current 30 year amortization.

